
OVERSIGHT BOARD MINUTES

Successor Agency to the Chico Redevelopment Agency

Meeting of February 4, 2015

Council Chamber Building, 421 Main Street, Conference Room No. 1

Board: Chair Scott Gruendl, Vice Chair Trevor Stewart

Kevin Bultema, Wes Gilbert, Larry Wahl, Mark Wolfe

REGULAR AGENDA

A. **Roll Call**

Present: Gilbert, Sorensen, Stewart, Wolfe

Absent: Bultema, Wahl

Arriving post roll call: Haynes

B. **Nominations for Chair and Vice Chair (if necessary)**

Chico Mayor Mark Sorensen was appointed by Council to fill the vacancy of former Mayor and Chair of the Oversight Board, Scott Gruendl. The Oversight Board opened nominations for the position of Chair and Vice Chair.

Sorensen nominated Stewart as Chair. Wolfe seconded the nomination.

The nomination carried: 4-0-3 (Bultema, Haynes, Wahl)

Sorensen nominated Gilbert as Vice Chair. Wolfe seconded the nomination.

The nomination carried: 4-0-3 (Bultema, Haynes, Wahl)

C. **Approval of Successor Agency Administrative Budget for FY 2015-2016** – Under AB 1x26, the Successor Agency is required to prepare an administrative budget and submit it to the Oversight Board for its approval. The budget covers Successor Agency administrative and operating costs for the period July 1, 2015 through June 30, 2016.

A motion was made by Sorensen and seconded by Wolfe to adopt the following resolution:

RESOLUTION 1-15: RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE CHICO REDEVELOPMENT AGENCY APPROVING THE ADMINISTRATIVE BUDGET FOR THE PERIOD JULY 1, 2015 THROUGH JUNE 30, 2016

Ayes: Gilbert, Haynes, Sorensen, Stewart, Wolfe

Nays: None

Absent: Bultema, Wahl

The motion carried: 5-0-2.

D. **Approval of the Recognized Obligation Payment Schedule for the Period July – December 2015 (ROPS 15-16A)** - The Recognized Obligation Payment Schedule (ROPS) for the period July – December 2015 must be approved by the Oversight Board and submitted to the Department of Finance (DOF) not later than March 3, 2015. The ROPS is forward looking to the next six months and serves as the Successor Agency's ongoing authority for making payments on the obligations of the former redevelopment agency. The ROPS covers the period July 1, 2015 through December 31, 2015.

A motion was made by Wolfe and seconded by Sorensen to adopt the following resolution:

RESOLUTION 2-15: RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE CHICO REDEVELOPMENT AGENCY APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD JULY THROUGH DECEMBER 2015

Ayes: Gilbert, Haynes, Sorensen, Stewart, Wolfe
Nays: None
Absent: Bultema, Wahl

The motion carried: 5-0-2.

E. **Business from the Floor**

Budget and Treasury Manager Martin reported the Long Range Property Management Plan has been approved by the Department of Finance. She also reported that the stakeholders will be meeting in the upcoming year to discuss the transition to becoming one board with Butte County.

Chair Stewart requested a discussion item be placed on a future agenda regarding the City of Chico holding properties for economic development rather than selling the properties.

- F. **Adjournment and Next Meeting** - The meeting adjourned at 9:10 a.m. to a regular meeting of the Oversight Board on Wednesday, September 2, 2015, at 9:00 a.m. in Conference Room No. 1., with it noted the Board will meet before then if business arises.

Date approved: 9/2/15

Dani Rogers
Dani Rogers, Deputy City Clerk