
OVERSIGHT BOARD MINUTES

Successor Agency to the Chico Redevelopment Agency
Special Meeting of January 25, 2018 – 9:00 a.m.
Council Chamber Building, 421 Main Street, Conference Room No. 1
Board: Chair – Wes Gilbert, Vice Chair – Kevin Bultema
Jim Nicholas, Mark Sorensen, Brendan Vieg, Larry Wahl, Ann Willmann

REGULAR AGENDA

A. **CALL TO ORDER** – Chair Gilbert

B. **ROLL CALL**

Present: Nicholas, Sorensen, Vieg, Bultema, Gilbert
Absent: Wahl, Willmann

C. **APPROVAL OF 10/18/17 OVERSIGHT BOARD MINUTES**

A motion was made by Sorensen and seconded by Vieg to approve the minutes.

Ayes: Nicholas, Sorensen, Vieg, Gilbert, Bultema
Noes: None
Absent: Willmann, Wahl

The motion carried 5-0-2.

D. **APPROVAL OF SUCCESSOR AGENCY ADMINISTRATIVE BUDGET FOR FY 2018-19**

Under AB 1x26, the Successor Agency is required to prepare an administrative budget and submit it to the Oversight Board for its approval. The budget covers Successor Agency administrative and operating costs for the period July 1, 2018 through June 30, 2019. **(Report – Barbara Martin)**

A motion was made by Sorensen and seconded by Vieg to adopt the following resolution:

RESOLUTION NO. 01-18: RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE CHICO REDEVELOPMENT AGENCY APPROVING THE ADMINISTRATIVE BUDGET FOR THE PERIOD JULY 1, 2018 THROUGH JUNE 30, 2019

Ayes: Nicholas, Sorensen, Vieg, Gilbert, Bultema
Noes: None
Absent: Willmann, Wahl

The motion carried 5-0-2.

E. **APPROVAL OF THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD JULY 2018 – JUNE 2019 (ROPS 18-19)**

The Recognized Obligation Payment Schedule (ROPS) for the period July 2018 – June 2019 must be approved by the Oversight Board and submitted to the Department of Finance (DOF) not later than February 1, 2018. The ROPS is forward looking to the next fiscal year and serves as the Successor Agency's ongoing authority for making payments on the obligations of the former redevelopment agency. The ROPS covers the period July 1, 2018 through June 30, 2019. **(Report – Barbara Martin)**

A motion was made by Bultema and seconded by Vieg to adopt the following resolution:

RESOLUTION NO. 02-18: RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE CHICO REDEVELOPMENT AGENCY APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD JULY 1, 2018 THROUGH JUNE 30, 2019

Ayes: Nicholas, Sorensen, Vieg, Gilbert, Bultema

Noes: None


Absent: Willmann, Wahl

The motion carried 5-0-2.

F. **UPDATE ON CHANGE TO COUNTY-WIDE OVERSIGHT BOARD EFFECTIVE JULY 1, 2018** – *Verbal report. (Barbara Martin)*

G. **Adjournment and Next Meeting** - The meeting adjourned at 9:14 a.m. to a meeting of the Oversight Board on a date to be determined by the Board in Conference Room No. 1.

Date approved: January 25, 2018



Deborah R. Presson, Secretary