
FINANCE COMMITTEE AGENDA – Regular Meeting

A Committee of the Chico City Council: Councilmembers Morgan, Schwab, and Chair Stone
Meeting of Wednesday, December 4, 2019 – 8:30 a.m. to 10:30 a.m.
Council Chamber Building, Conference Room 1, 421 Main Street, Chico

REGULAR AGENDA

A. 2019 AUDIT FINANCIAL REPORTS

The certified public accounting firm of Eide Bailly, LLC was engaged by the City Council to perform an audit of the financial statements and perform compliance testing of the City of Chico, Passenger Facility Charge Program and Chico Urban Area Joint Powers Financing Authority for the fiscal year ended June 30, 2019. Eide Bailly issued unmodified (clean) audit opinions on all financial statements. Eide Bailly management will present the results of the audit to Finance Committee. Upon Finance Committee recommendation, these reports will be forwarded to City Council for acknowledgement and receipt. **(Report – Kathryn Mathes, Accounting Manager)**

Recommendation: *The Administrative Services Director recommends the Finance Committee review and forward to Council the 2019 Audit Financial Reports for final approval.*

B. CHANGES TO THE CITY’S PURCHASING ORDINANCE

Staff is proposing an update to Chico Municipal Code section 3.08.060 to increase bidding procedure exemption amounts for supplies, services and equipment purchases, and to increase the threshold requirements of a Request for Qualifications (RFQ) for consulting, professional, technical services. **(Report - Scott Dowell, Administrative Services Director)**

Recommendation: *Staff recommends Finance Committee review and forward to Council changes to the City’s Purchasing Ordinance.*

C. MONTHLY FINANCIAL REPORTS

The Deputy Director - Finance will present the Monthly Financial Report and Budget Monitoring Reports through October 31, 2019. **(Report – Barbara Martin, Deputy Director – Finance)**

D. ADMINISTRATIVE SERVICES DIRECTOR VERBAL REPORT – Scott Dowell

E. BUSINESS FROM THE FLOOR

Members of the public may address the Committee at this time on any matter not already listed on the agenda, with comments being limited to three minutes. The Committee cannot take any action at this meeting on requests made under this section of the agenda.

F. ADJOURNMENT AND NEXT MEETING

The meeting will adjourn no later than 10:30 a.m. to the next regular Finance Committee Meeting on January 22, 2020 at 8:30 a.m. in Conference Room 1 at 421 Main St.

SPEAKER ANNOUNCEMENT

NOTE: Citizens and other interested parties are encouraged to participate in the public process and will be invited to address the Committee regarding each item on the agenda. In order to maintain an accurate and complete record, the following procedural guidelines are being implemented:

1. Speaker Cards – speakers will be asked to print his/her name on a speaker card to address the Committee and provide card to the Clerk prior to the completion of the Staff Report.
2. The Clerk will call on speakers in the order the cards are received.
3. Speakers may address the Committee one time per agenda item.
4. Speakers will have three minutes to address the Committee.

Distribution available in the office of the City Clerk

Posted: 11/27/19 prior to 5:00 p.m. at 421 Main St. Chico, CA 95928 and www.ci.chico.ca.us

Copies of the agenda packet are available for review at:

City Clerk's Office, 411 Main St. Chico, CA 95928



Please contact the City Clerk at 896-7250 should you require an agenda in an alternative format or if you need to request a disability-related modification or accommodation in order to participate in a meeting. This request should be received at least three working days prior to the meeting in order to accommodate your request.



Finance Committee Agenda Report

Meeting Date: 12/4/19

TO: Finance Committee
FROM: Kathryn Mathes, Accounting Manager
RE: Review of June 30, 2019 Audited Financial Reports

REPORT IN BRIEF:

The certified public accounting firm of Eide Bailly, LLC was engaged by the City Council to perform an audit of the financial statements and perform compliance testing of the City of Chico, Passenger Facility Charge Program and Chico Urban Area Joint Powers Financing Authority for the fiscal year ended June 30, 2019. Eide Bailly issued unmodified (clean) audit opinions on all financial statements. Eide Bailly management will present the results of the audit to Finance Committee. Upon Finance Committee recommendation, these reports will be forwarded to City Council for acknowledgement and receipt.

Recommendation: The Administrative Services Director recommends the Finance Committee review and forward to Council the following reports for final approval:

- City of Chico Comprehensive Annual Financial Report (CAFR)
- Single Audit Report
- Report to Management – “Auditors’ Communication With Those Charged With Governance”
- Chico Urban Area Joint Powers Financing Authority Report
- Passenger Facility Charge Program (PFC)
- Appropriations Limit Report

FISCAL IMPACT: N/A

BACKGROUND:

Pursuant to the provisions of Sections 908 and 1109 of the City’s Charter, an independent auditor, hired by the Council to perform an annual audit of the books, financial records and related documents of the City in accordance with generally accepted auditing standards, shall submit to the Council a report on the audit for the preceding fiscal year on or before the first regular meeting in February, unless an extension is granted by the Council.

Prepared by:


Kathryn Mathes, Accounting Manager

Approved and recommended by:


Mark Orme, City Manager

Approved by:


Scott Dowell, Administrative Services Director

DISTRIBUTION:

City Clerk (3)

ATTACHMENTS:

- City of Chico Comprehensive Annual Financial Report, Single Audit Report, Report to Management, Passenger Facility Charge Program (PFC), Chico Urban Area Joint Powers Financing Authority Report and Appropriations Limit Report

CITY OF CHICO

Chico, California



Comprehensive Annual Financial Report

Year Ended June 30, 2019

Prepared by:

Chico Finance Department

CITY OF CHICO, CALIFORNIA

June 30, 2019

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ADMINISTRATIVE
SERVICES DEPARTMENT

411 Main Street – 1st Floor (530) 879-7300
P.O. Box 3420 Fax (530) 895-4656
Chico, CA 95927 <http://www.ci.chico.ca.us>

November 20, 2019

To the Honorable Mayor, Members of the City Council, and Citizens of the City of Chico:

The City of Chico (City) submits to you its Comprehensive Annual Financial Report (CAFR) for the year ended June 30, 2019. The Administrative Services Department publishes the CAFR to provide information about the City to its citizens, the investment community, the general public, and others who may have an interest in the financial well-being of the City. The data presented is designed to help readers assess our financial condition and understand the services we provide to the citizens of the City of Chico. This letter of transmittal is designed to be read with and complement the Management's Discussion and Analysis (MD&A). The MD&A can be found immediately following the report of the independent auditor.

Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the City of Chico. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and fairly represent the financial position and changes in financial position of the City. Disclosures necessary to enable the reader to gain an understanding of the City's financial affairs have been included.

The City has a comprehensive internal control framework that is designed to protect the City's assets from loss, theft, or misuse and compile sufficient reliable information for the preparation of the City's financial statements. Because the cost of internal controls should not outweigh their benefits, the City's internal controls have been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatements.

The Charter of the City of Chico requires an annual audit to be conducted by an independent auditor employed by the City Council. The audit report is to be prepared in accordance with auditing standards generally accepted in the United States of America (GAAP) and submitted to the City Council on or before the first regular City Council meeting in February. Eide Bailly, LLP, a firm of licensed certified public accountants, has audited the attached financial statements. Based on the results of the audit, the City of Chico's financial statements for the fiscal year ended June 30, 2019, received an unmodified ("clean") opinion in the independent auditor's report (which is presented as the first component of the financial section of this report).

Profile of Chico

The City of Chico was founded in 1860 by General John Bidwell, and incorporated on February 5, 1872, with a population of approximately 1,000 persons in an area of 6.6 square miles. The incorporated area of the City of Chico has grown to over 30 square miles, with a population of 112,111.

Chico is the largest city in Butte County, located in the Northern Sacramento Valley approximately 90 miles north of Sacramento, and serves as the commercial center for a three-county regional market area. Chico supports a diverse range of industries including agriculture, recreation, tourism, education, medical,

and manufacturing. Chico is also the home of the second oldest institution in the California State University system, enrolling over 17,000 students annually.

Residents and visitors alike can sample locally grown almonds, bicycle in Bidwell Park (one of the largest municipally owned parks in the United States), tour the historic Bidwell Mansion, and take in the beauty of the California State University, Chico campus without having to stray too far from Chico's quaint and thriving downtown business district. A municipal airport and industrial park are situated in northern Chico.

The City is governed by a charter and operates under a Council-Manager form of government. The City Council consists of seven members, elected to staggered four-year terms. An election held each November in even numbered years chooses either three or four council members. The Council selects a mayor and vice mayor from among its members to serve two-year terms. The mayor presides over the Council meetings, which are held on the first and third Tuesdays of each month. The City Council appoints a City Manager to implement its policies and directives, a City Clerk to maintain public records and manage the elections process, and a City Attorney to serve as its legal counsel.

The City provides a broad range of services including: police and fire protection; construction and maintenance of streets and infrastructure; community development, including planning and zoning, building and safety, and housing activities; park and recreational activities; municipal airport; and general administrative services.

The City Council also governs the Chico Parking Authority. This agency is reported as a blended component unit in the attached financial statements. In addition, two members of the City Council serve on the board of the Chico Urban Area Joint Powers Financing Authority, which provides services exclusively to the City and thus is reported as a discretely presented component unit.

The budget serves as the foundation for financial planning and control for the City of Chico. Budgetary control is maintained to ensure compliance with legal provisions of the annual appropriated budget as approved and modified by the City Council. The City Charter requires the City Manager to present a proposed budget to the City Council by June 1 of each year. Budgetary control is at the department level.

Camp Fire

In November 2018, Butte County experienced a wildfire, known as the Camp Fire. This event was one of the worst disasters in California history. The fire burned approximately 153,300 acre and destroyed approximately 14,000 residences as well as 528 commercial buildings primarily in the neighboring Town of Paradise. More than 50,000 residents from Paradise and the surrounding unincorporated area were evacuated. Many of the evacuees fled to Chico, to stay with friends and family and in evacuation shelters. Although the fire did minimal damage to properties in the City of Chico boundaries, the effects of the fire will impact the City of Chico in the short and long term.

The Department of Finance has confirmed Chico's population on January 1, 2019 at 112,111, which is an increase of 19,250 or 20.7% from January 1, 2018. This increase is largely a result of Camp Fire survivors who now call Chico home.

Although some municipal revenue, including sales tax and transient occupancy taxes, initially increased as a result of the new residents, the long term revenue projections are difficult to predict. The City is also trying to provide services to the new residents without corresponding long term revenue increases.

Chico's Economic Condition

Local Economy

Aside from the Camp fire effects, Chico's local economy continues to make steady positive progress and growth in the areas of economic development, housing market and employment.

One indicator of the local economy is the rate of unemployment. The unemployment rate for Chico remains at 5% as of June 2019 despite a 20% increase in the population due to Paradise population relocating to Chico following the Camp Fire.

Another indicator of the local economy is community development. During the fiscal year, 348 residential building permits were issued along with 125 commercial building permits. This continues the strong building market that occurred during the year ended June 2018, when 304 residential building and 118 commercial building permits were issued.

While there are clearly positive indications that the local economy is moving forward, the lingering question is whether or not the level of economic growth is sufficient to provide the revenue necessary to meet increasing City costs. The City will continue to partner with the private sector in order to further economic development and find new ways to attract businesses as well as finding new ways to provide City services more effectively and efficiently.

The influences of the local economy impacts, including the Camp Fire, are evidenced by the following key City revenue sources, which increased during the fiscal year ended June 30, 2019 as follows:

- Sales Tax increased 15%
- Property Tax revenue increased by 9%
- Utility Users tax revenue increased 2%
- Transient Occupancy Tax increased 25%

Sales Tax

Sales tax revenue, which accounts for over 40% of all General Fund revenue, experienced growth in all major industry groups except for fuel and service stations as gas prices were stagnant. Major industry groups changed as follows:

INDUSTRY	PERCENTAGE INCREASE
AUTOS AND TRANSPORTATION	5%
BUILDING AND CONTRUCTION	4%
BUSINESS AND INDUSTRY	22%
FOOD AND DRUGS	8%
GENERAL CONSUMER GOODS	2%
RESTAURANTS AND HOTELS	9%

Property Tax

Property tax revenue, which accounts for almost 30% of all General Fund revenue, increased 9% from the prior year. Property tax revenue is composed of numerous property related tax categories. Current secured property taxes increased 6%, which is closely related to the change in overall property values in the City. The local housing market is experiencing increased growth in construction of new homes and increased growth in the resale of existing homes. Indications are that the current level of growth will continue into the next year. Residual property tax revenue came into place following the dissolution of the City's Redevelopment Agency. As the former Redevelopment Agency's obligations are liquidated, the City receives a larger share of this property tax source. This year, the growth in residual property tax increased 6%.

Long-term Financial Planning

The largest financial challenge the City of Chico faces is the pending increases in the CalPERS retirement contributions. Current projections from CalPERS estimate that our annual unfunded actuarial liability payments will increase from approximately \$9,000,000 in 2019-20 to \$15,000,000 in 2029-30. These

increases exceed projected City revenue growth during that time frame. As such, City management is actively working with CalPERS to mitigate these large increases, but is also focusing on what can be done locally to tackle this challenge. Starting in August 2018, the City created and began funding a Pension Stabilization Trust to help fund future unfunded actuarial liability payments.

In light of the CalPERS retirement contribution increases, City management will continue to present Council with conservative budgets, recommendations to increase reserve fund balances, budgets that provide consideration of City cash flows, and as identified, additional fiscal controls that will ensure the City continues to improve financially.

Relevant Financial Policies

The City Council has adopted a number of fiscal policies (See Appendix C-10 of the City's Annual Budget for the complete set of fiscal policies) designed to preserve the fiscal integrity of the City's resources, some of which are listed below.

- **Emergency Reserve** – An Emergency Reserve has been established to help buffer the City from issues such as fluctuation in sales tax, changes in State laws as to how the sales tax is allocated, a sudden draw through employee attrition on vacation payment obligations, or other catastrophic events. The desired level of this reserve is established at 20% of the General Fund operating expenditures or approximately \$10,776,000. The balance in the Emergency Reserve as of June 30, 2019 is \$3,829,257 and is included in the General Fund's Committed Fund Balance. The City's fiscal policy (Section D.5 of the City of Chico's Fiscal Year 2019-20 Annual Budget) includes a Plan to increase Emergency Reserves. \$1,300,000 will be contributed in fiscal year 2019-120 with gradual increases reaching \$1,500,000 in fiscal year 2021-22 and each year thereafter until the Reserve targets are met.
- **Compensated Absence Reserve** – A Compensated Absence Reserve has been established to accumulate funds for the City's liability for compensated absences. Compensated absences are defined as paid time off, such as vacation, sick leave, and compensatory time off, which becomes a City liability when the employee earns their right to the paid time off. The Reserve is intended to accumulate funds to cover the City's liability with the intended target of reaching and maintaining a funding level of 50% of the City-wide liability. When the Reserve achieves a sufficient balance, the Reserve may be used for leave payouts when employees separate with the intent of minimizing the time necessary for City departments to replace vacant positions that occur without funds budgeted for these payouts. The balance in the Compensated Absence Reserve as of June 30, 2019 is \$940,196 and is included in the General Fund's Committed Fund Balance.
- **Replacement Funds** – The City maintains a number of internal replacement funds including a Technology Replacement Fund (City Fund 931) to accumulate funds for the replacement of technological equipment, a Fleet Replacement Fund (City Fund 932) for the replacement of the City's vehicle fleet, and a Facilities Maintenance Fund (City Fund 933) for the repair and maintenance of City-owned facilities. Annual contributions are made from the funds owning such equipment or vehicles, based on the estimated cost to replace the item at the end of its useful life. Although the replacement funds are underfunded, the net fund balances of all replacement funds was \$2,764,216 as of June 30, 2019.

The Future

The City must look to the future in determining how to prepare and respond to the needs and realities facing many local governments in California. Specifically, the projected pensions costs and increasing need to invest in capital infrastructure is expected to majorly impact services in most California cities, including the City of Chico.

Since 2013-14, the City has been resolute and successful in turning the City from certain demise. However today, we see the impending impact coming from rising pension costs and crumbling infrastructure. Thus, the City is focusing on making decisions today that are intended to strengthen its ability to deal with the

issues of tomorrow. The City is ensuring it continues to grow its emergency and operating reserve funds, while making strategic investments in technology to improve reliability and longevity of critical systems. At the department level, each department head continues to re-evaluate operations to ensure the City is focusing on the value-added activities that are necessary while eliminating waste, delay, and duplication of efforts. The growth in expenditures is expected to outpace growth in revenue, so the City is evaluating options and approaches to dealing with the related issues that come from this disparity in resources.

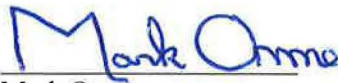
Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Chico for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 2018. This was the fifteenth consecutive year that the City has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both GAAP and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current Comprehensive Annual Financial Report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

This Financial Report is the result of the cooperative effort of many people. We wish to convey our appreciation to the members of the Finance team who contributed to and assisted with the successful completion of the audit. We would also like to express our appreciation to all the City departments, who provided assistance and support, and to the City Council for their support in planning and conducting the financial operations of the City in a responsible and progressive manner.

Respectfully submitted,



Mark Orme
City Manager



Scott Dowell
Administrative Services Director

DIRECTORY OF CITY OFFICIALS

Randall Stone, Mayor

Alex Brown, Vice-Mayor

Scott Huber, Councilmember

Sean Morgan, Councilmember

Karl Ory, Councilmember

Kasey Reynolds, Councilmember

Ann Schwab, Councilmember

Mark Orme
City Manager

Chris Constantin
Assistant City Manager

Vincent C. Ewing
City Attorney

Debbie Presson
City Clerk

Scott Dowell
Administrative Services Director

Steve Standridge
Fire Chief

Mike O'Brien
Chief of Police

Brendan Ottoboni
*Public Works Director-
Engineering*

Brendan Vieg
Community Development Director

Erik Gustafson
*Public Works Director-
Operations & Maintenance*



Citizens of Chico

- BOARDS & COMMISSIONS**
- Airport Commission
 - Architectural Review & Historic Preservation Board
 - Arts Commission
 - Bidwell Park & Playground Commission
 - Planning Commission

City Council

- COUNCIL COMMITTEES**
- Finance Committee
 - Internal Affairs Committee

City Attorney

**City Manager
Human Resources
Risk**

City Clerk

**Assistant City
Manager**

**Administrative
Services**

**Community
Development**

Fire

Police

Public Works



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**City of Chico
California**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2018

Christopher P. Morill

Executive Director/CEO



Independent Auditor's Report

To the Honorable Mayor and City Council
City of Chico, California

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Chico, California (City) as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City, as of June 30, 2019, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, schedules of changes in the net pension liability and related ratios, schedules of pension plan contributions, schedule of changes in the total OPEB liability and related ratios, and budgetary comparison information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods or preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's financial statements. The introductory section, combining and individual nonmajor fund financial statements and schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the financial statements.

The combining and individual nonmajor fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated November 25, 2019 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering City's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Eide Bailly LLP". The signature is written in a cursive, flowing style.

Sacramento, California
November 25, 2019

Management's Discussion and Analysis

As management of the City of Chico (City), we offer readers of the City's financial statements this narrative overview and analysis of the financial activities of the City for the fiscal year ended June 30, 2019. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages i-v of this report.

FINANCIAL HIGHLIGHTS

- The City had a net position at June 30, 2019 of \$453,899,458 (*net position*). Of this amount, \$407,963,065 is the *net investment in capital assets*.
- As of June 30, 2019, the City's governmental funds reported combined fund balances of \$121,682,699, an increase of \$15,267,449 in comparison with the prior year. Amounts available for spending include *restricted, committed, assigned and unassigned fund balance*. *Restricted* fund balances totaled \$101,587,996, although \$61,431,882 is composed of long-term loans receivable. *Committed* fund balances totaled \$5,017,069. *Assigned* fund balances totaled \$9,833,429 while *unassigned* fund balance reported a fund balance of \$5,175,097.
- At June 30, 2019, the General Fund had a fund balance of \$20,283,854.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the City's basic financial statements. The City's basic financial statements comprise three components; (1) government-wide financial statements; (2) fund financial statements; and (3) notes to the basic financial statements. In addition to the basic financial statements, this report also includes required supplementary information and other supplementary information.

Government-wide Financial Statements are designed to provide readers with a broad overview of City finances in a manner similar to a private-sector business.

The *statement of net position* presents information on all City assets, deferred outflows of resources, liabilities and deferred inflows of resources with the difference reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City is improving or deteriorating.

The *statement of activities* presents information showing how net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods (e.g., uncollected revenues and unused vacation leave that has been earned).

Both of these government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the City include general government, public safety, public works, parks and recreation, community development and community agencies. The business-type activities of the City include the sewer, parking, private development and airport.

Component units are included in our basic financial statements and consist of legally separate entities for which the City is financially accountable or receives a financial benefit. The City has three component units – Chico Parking Authority, Chico Public Financing Authority and the Chico Urban Area Joint Powers Financing. Based on the criteria generally accepted accounting principles, the Chico Parking Authority and Chico Public Financing Authority are blended into the City's basic financial statements. The Parking Authority and Chico Public Financing Authority's governing bodies are substantially the same as the governing body of the City. Both blended component

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units are an integral part of the City's operations as they both provide operational and capital benefits to the City. The Chico Urban Area Joint Powers Financing Authority's governing board is composed of two members of the City of Chico Council and two members of the Butte County Board of Supervisors but is reported as a discretely presented component unit due to the significance of the economic resources the City receives from it.

Complete financial statements of the Chico Public Financing Authority and Chico Urban Area Joint Powers Financing Authority may be obtained from the Finance Department of the City of Chico at 411 Main Street, Chico, California 95928.

Fund Financial Statements are groupings of related accounts that are used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate finance-related legal compliance. All of the funds of the City can be divided into three categories: *governmental funds, proprietary funds and fiduciary funds.*

Governmental funds are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of expendable resources*, as well as on *balances of expendable resources* available at the end of the fiscal year. Such information may be useful in evaluating the City's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the City's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The City maintained several individual governmental funds at June 30, 2019. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures and changes in fund balances for the General Fund, CDBG and HOME Housing Fund, Capital Grants Fund, and the Low and Moderate Income Housing Asset Fund. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of *combining statements* found elsewhere in this report.

Proprietary funds are generally used to account for activities for which the City charges a fee to either its external or internal customers. Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The City maintains the following two types of proprietary funds:

Enterprise funds are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The City uses enterprise funds to account for its sewer, parking, private development and airport operations, which are considered to be major funds of the City.

Internal service funds are used to report activities that provide goods and services for certain City programs and activities. The City uses internal service funds to account for its self-insurance, central garage, municipal building maintenance, and information services functions. Because these services benefit primarily governmental functions, they have been included within *governmental activities* in the government-wide financial statements. The City's four internal service funds are combined into a single, aggregated presentation in the proprietary funds financial statements. Individual fund data for the internal service funds is provided in the form of *combining statements* elsewhere in this report.

Management's Discussion and Analysis

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the City's own programs. These statements include one Private-purpose Trust Fund that includes the activity of the Successor Agency to the Chico Redevelopment Agency and one Agency Fund that accounts for the assets held by the City as an agent for bonded assessment districts.

Notes to Basic Financial Statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Required Supplementary Information is presented in addition to the basic financial statements and accompanying notes. A Schedule of Changes in Net Pension Liability and Related Ratios is included along with a Schedule of Contributions relating to the CalPERS Retirement Plans. The schedule of funding progress related to the City's participation in the Other Postemployment Benefits Plan is presented as required supplementary information. Budget Schedules for the major funds are also presented as required supplementary information.

Other Information includes the *combining and individual fund statements and schedules* referred to earlier. Specifically included is information for the Capital Grants Fund budget, nonmajor governmental funds and internal service funds. These statements and schedules are presented immediately following the required supplementary information.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the City, assets and deferred outflows exceeded liabilities and deferred inflows by \$453,899,458 at the close of the most recent fiscal year.

The largest portion of the City's net position, \$407,963,065, or 93%, reflects its investment in capital assets (e.g. land, buildings, improvements, equipment, and infrastructure), less any related debt used to acquire those assets that is still outstanding. These capital assets are used by the City to provide services to the citizens. Although the City's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Management's Discussion and Analysis

Governmental and Business-type Activities assets, deferred outflows of resources, liabilities, deferred inflows of resources and net position as of June 30, 2019 are presented in the following table:

Condensed Statement of Net Position

	Governmental Activities		Business-type Activities		Total		Dollar Change
	2018	2019	2018	2019	2018	2019	
Current and other assets	\$ 134,955,922	\$ 149,083,854	\$ 34,126,406	\$ 39,444,717	\$ 169,082,328	\$ 188,528,571	\$ 19,446,243
Capital assets	314,132,849	315,477,206	130,480,951	127,158,866	444,613,800	442,636,072	(1,977,728)
Total assets	449,088,771	464,561,060	164,607,357	166,603,583	613,696,128	631,164,643	17,468,515
Deferred Outflows of Resources							
Deferred outflows related to pensions & OPEB	26,694,375	20,178,627	3,982,680	2,637,403	30,677,055	22,816,030	(7,861,025)
Current and other liabilities	127,573,032	124,102,794	22,096,179	22,245,277	149,669,211	146,348,071	(3,321,140)
Long-term liabilities	14,128,960	14,112,606	36,271,141	32,026,015	50,400,101	46,138,621	(4,261,480)
Total liabilities	141,701,992	138,215,400	58,367,320	54,271,292	200,069,312	192,486,692	(7,582,620)
Deferred Inflows of Resources							
Deferred inflows related to pensions & OPEB	5,486,263	6,266,539	1,210,427	1,327,984	6,696,690	7,594,523	897,833
Net position:							
Net investment							
in capital assets	311,573,441	\$ 312,439,193	94,581,345	95,523,872	406,154,786	407,963,065	1,808,279
Restricted	94,268,379	98,770,815	14,426,819	15,310,919	108,695,198	114,081,734	5,386,536
Unrestricted	(77,246,929)	(70,952,260)	4,126	2,806,919	(77,242,803)	(68,145,341)	9,097,462
Total net position	\$ 328,594,891	\$ 340,257,748	\$ 109,012,290	\$ 113,641,710	\$ 437,607,181	\$ 453,899,458	\$ 16,292,277

Governmental Activities. Primary changes in governmental activities are summarized below:

Assets. Total assets increased by \$15,472,289. The primary causes of the increase were an increase in restricted and unrestricted cash of approximately \$15,667,147.

Deferred Outflows of Resources. This classification balance, although similar to “assets,” is set apart because these items do not meet the technical definition of being a City asset on the date of these financial statements. In other words, these amounts are not available to pay liabilities in the way assets are available. When all the recognition criteria are met, the deferred outflow of resources will become an expense.

The most significant deferred outflows of resources reported are related to the implementation of GASB Statement No. 68 and GASB No. 75 for net pension liability and net OPEB reporting. GASB 68 and 75 require that contributions made to the retirement system subsequent to the measurement date be reported as deferred outflows of resources. Differences between projected and actual earnings on pension plan investments are also reported as deferred outflows and amortized over several years. The City has reported deferred outflows of resources for pension contributions and differences between actual and estimated earnings of plan investments totaling \$19,993,154 for pensions and \$185,473 for OPEB for governmental activities at June 30, 2019. The deferred outflows of resources will be reflected in the change in the net pension liability in the next fiscal year.

Management's Discussion and Analysis

Liabilities. Governmental activities liabilities decreased by \$3,484,592 primarily due to an decrease in the net pension liability ,of \$1,783,818.

Deferred Inflows of Resources. Deferred inflows of resources are the counterpart to deferred outflows of resources on the Statement of Net Position. Deferred inflows of resources are not technically liabilities of the City as of the date of the financial statements. When all the recognition criteria are met, the deferred inflows of resources will become revenue or an increase to net position.

Deferred inflows of resources related to pensions represent a net amount attributable to the various components that impact pension and OPEB changes and can include the differences between actual and expected experience and changes in assumptions. The City has reported deferred inflows of resources for deferred pensions totaling \$4,310,436 and for OPEB totaling \$1,956,103 for government activities at June 30,2019.

Net Position. Governmental activities net position increased \$11,662,857 due primarily to increase in taxes.

Business-type Activities. Primary changes in business-type activities are summarized below:

Assets. Total assets increased by \$1,996,226. Construction in progress in the Sewer Fund increased by \$1,730,691.

Deferred Outflows of Resources. GASB Statement No. 68 and GASB 75 requires that contributions made subsequent to the measurement date be reported as deferred outflows of resources. Differences between projected and actual earnings on pension plan investments are also reported as deferred outflows and amortized over several years. The Business-type activities have reported deferred outflows of resources for deferred pension contributions totaling \$2,560,350 and for OPEB \$77,053.

Liabilities. Business-type activities liabilities decreased by \$4,096,028 primarily due to the payment of long-term debt related to the Sewer Fund.

Deferred Inflows of Resources. As discussed above, deferred inflows of resources are the counterpart to deferred outflows of resources on the Statement of Net Position. Deferred inflows of resources related to pensions represent a net amount attributable to the various components that impact pension changes and can include the differences between actual and expected experience and changes in assumptions. The City has reported deferred inflows of resources for deferred pensions totaling \$493,083 and for OPEB \$834,90 for business-type activities at June 30, 2019.

Net Position. Business-type activities net position increased \$4,629,420 primarily due to the fees exceeding expenses (from which net gains are reserved for future debt repayment and capital replacement.)

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The following table indicates the changes in net position for governmental and business-type activities for the year ended June 30:

Condensed Statement of Activities

	Governmental Activities		Business-type Activities		Total		Dollar Change
	2018	2019	2018	2019	2018	2019	
Program revenues:							
Charges for services	\$ 9,807,167	\$ 8,782,846	\$ 19,601,631	\$ 21,189,162	\$ 29,408,798	\$ 29,972,009	\$ 563,211
Operating grants and contributions	8,229,294	5,536,995	292,340	2,266,256	8,521,634	7,803,251	(718,383)
Capital grants and contributions	3,808,123	6,714,357	2,649,150	77,051	6,457,273	6,791,408	334,135
General revenues:							
Taxes	50,625,023	57,013,160	-	-	50,625,023	57,013,160	6,388,137
Grants and contributions not restricted to specific programs	1,775,871	5,627,242	-	-	1,775,871	5,627,242	3,851,371
Unrestricted investment earnings	265,529	1,161,700	322,007	793,227	587,536	1,954,927	1,367,391
Miscellaneous	186,758	1,180,286	-	-	186,758	1,180,286	993,528
Total revenues	74,697,765	86,016,587	22,865,128	24,325,696	97,562,893	110,342,283	12,779,390
Expenses:							
General government	5,059,302	5,160,003	-	-	5,059,302	5,160,003	100,701
Public safety	41,213,981	42,712,128	-	-	41,213,981	42,712,128	1,498,147
Public works	19,763,113	20,061,696	-	-	19,763,113	20,061,696	298,583
Parks and recreation	3,566,533	3,848,819	-	-	3,566,533	3,848,819	282,286
Arts and culture	-	27,132	-	-	-	27,132	27,132
Community development	2,431,870	2,206,592	-	-	2,431,870	2,206,592	(225,278)
Community agencies	50,000	2,292	-	-	50,000	2,292	(47,708)
Interest on long-term debt	82,371	139,836	-	-	82,371	139,836	57,465
Sewer	-	-	12,091,786	11,866,946	12,091,786	11,866,946	(224,840)
Parking	-	-	1,027,456	1,332,762	1,027,456	1,332,762	305,306
Private development	-	-	3,685,574	4,098,518	3,685,574	4,098,518	412,944
Airport	-	-	2,167,468	2,593,282	2,167,468	2,593,282	425,814
Transit	-	-	-	-	-	-	-
Household Hazardous Waste	-	-	-	-	-	-	-
Total expenses	72,167,170	74,158,498	18,972,284	19,891,508	91,139,454	94,050,006	2,910,552
Increase (decrease) in net position before transfers	2,530,595	11,858,089	3,892,844	4,434,188	6,423,439	16,292,277	9,868,838
Transfers	(427,855)	(195,232)	427,855	195,232	-	-	-
Change in net position	2,102,740	11,662,857	4,320,699	4,629,420	6,423,439	16,292,277	9,868,838
Net position, beginning of year	326,492,151	328,594,891	104,691,591	109,012,290	431,183,742	437,607,181	6,423,439
Net position, end of year	\$ 328,594,891	\$ 340,257,748	\$ 109,012,290	\$ 113,641,710	\$ 437,607,181	\$ 453,899,458	\$ 16,292,277

Governmental Activities. Governmental activities increased the City's net position by \$11,662,857 due to an increase in tax revenue.

Revenues. Total revenues for governmental activities were within 9% of prior year:

- Taxes increased \$6,388,137 due to increases in sales tax revenue and property tax revenue as the economy reacts to population changes due to the Camp Fire.

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- Capital grants and contributions increased \$9,294,361 due primarily to increased grant activity in the 2019/20 fiscal year.
- Charges for service decreased \$1,024,320 due primarily to the write off of a loan.

Expenses. Total expenses for governmental activities increased \$1,991,324 from the prior year:

- Public safety operations during the year accounted for an increase in expenses of \$1,498,143 over the previous year, due to increases in wages and benefits.

Business-type Activities. Business-type activities increased the City's net position by \$4,629,420. Charges for service revenues combined with expenses reductions increased net position. The operations of individual enterprise funds are presented more thoroughly in the Proprietary Funds section.

FINANCIAL ANALYSIS OF THE CITY'S FUNDS

As noted earlier, the City uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The general government functions are contained in the General, Special Revenue and Capital Projects Funds. The focus of the City's governmental funds is to provide information on near-term inflows, outflows, and balances of expendable resources. Such information is useful in assessing the City's financing requirements. In particular, restricted, committed, assigned and unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At June 30, 2019, the City's governmental funds reported combined fund balances of \$121,682,699 an increase of \$15,267,449 compared to the prior year. While the City reported \$101,587,996 of restricted fund balance, \$61,431,882 is composed of long-term loans receivable. As a result, most of the restricted funds may be unavailable for operational purposes.

Nonspendable fund balance is composed of: \$69,108 in prepaid items.

Committed fund balance is composed of: \$940,196 for compensated absences, \$247,616 in donations and \$3,829,257 for emergency contingencies.

Total assigned fund balance is \$9,833,429. It is specifically assigned for equipment replacement of \$2,764,216 assigned for capital projects of \$4,908,110, assigned for remediation \$10,983 and subsequent year's budget of \$2,150,120.

Management's Discussion and Analysis

The changes in fund balance as of June 30, is presented in the following table:

Statement of Revenues, Expenditures, and Changes in Fund Balances Governmental Funds

	Major Funds			
	General Fund	CDBG and HOME Housing	Capital Grants	Low and Moderate Income Housing Asset
Revenues	\$ 61,187,794	\$ 1,304,986	\$ 3,675,516	\$ 508,820
Expenditures	(52,734,382)	(1,239,169)	(1,285,882)	(309,284)
Other financing sources (uses), net	(465,322)	-	-	-
Change in fund balances	7,988,090	65,817	2,389,634	199,536
Fund balances (deficits), beginning of year	12,295,764	7,518,697	(3,309,562)	56,249,071
Fund balances (deficits), end of year	<u>\$ 20,283,854</u>	<u>\$ 7,584,514</u>	<u>\$ (919,928)</u>	<u>\$ 56,448,607</u>

	Nonmajor Funds			
	Special Revenue Funds	Capital Projects Funds	2019 Total Governmental Funds	2018 Total Governmental Funds
Revenues	\$ 10,658,800	\$ 5,302,067	\$ 82,637,983	\$ 72,986,670
Expenditures	(6,877,607)	(5,428,905)	(67,875,229)	(65,232,312)
Other financing sources (uses), net	(2,100,908)	3,070,925	504,695	(1,112,969)
Change in fund balances	1,680,285	2,944,087	15,267,449	6,641,389
Fund balances (deficits), beginning of year	7,222,532	26,438,748	106,415,250	99,773,850
Fund balances (deficits), end of year	<u>\$ 8,902,817</u>	<u>\$ 29,382,835</u>	<u>\$ 121,682,699</u>	<u>\$ 106,415,239</u>

Revenues for governmental funds overall totaled \$82,637,983, an increase of 13% from the prior fiscal year, and expenditures for governmental funds totaled \$67,875,229, an increase of 4% compared to the prior year. Revenue increases were due primarily to increases in property and sales taxes. Expenditures increased due to additional capital outlay expenditures, capital lease debt service costs for radio equipment and applicable operational costs for filling police open positions. In the current fiscal year, revenues and other financing sources (uses) exceeded expenditures for governmental funds by \$15,267,449.

General Fund revenue increased \$7,163,807 due to an approximately 13% increase in sales tax revenue and a 9% increase in property tax revenue mainly due to sales tax from purchases made within the city limits following the Camp Fire.

Current year General Fund expenditures increased over 2018 by \$3,023,700. Expenditures in 2018-19 include \$870,306 for the purchase of a radios under a capital lease. This purchase is off-set by \$870,306 recognized as an Other Financing Source for Capital leases.

CDBG and HOME Housing Fund revenues and transfers exceeded expenditures by \$65,817. The excess of revenues over expenditures was the result of additional draws for the federal Home Program used for new loans. The draws are reported as revenue while the loan disbursements are reported as loans receivable.

Revenue in the Capital Grants Fund exceeded expenditures by \$2,389,635 due to timing of receipts for reimbursements of prior year expenditures.

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The Low and Moderate Income Housing Asset Fund's change in fund balance consists mostly of loans receivable received from the Successor Agency to the Chico Redevelopment Agency. Otherwise, there is very little activity occurring within this Fund as the revenue is considered restricted as most of it is composed of long-term loan receivables.

Proprietary funds. The City's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

The following table shows actual revenues, expenses and results of operations of proprietary funds for the current fiscal year:

	Sewer	Parking	Private Development	Airport	Total
Operating revenues	\$ 14,666,824	\$ 1,241,922	\$ 4,187,961	\$ 956,511	\$ 21,053,218
Operating expenses	11,084,592	1,332,762	4,098,518	2,593,282	19,109,154
Operating income (loss)	3,582,232	(90,840)	89,443	(1,636,771)	1,944,064
Nonoperating revenues (expenses), net	18,776	58,941	48,382	97,769	223,868
Income (loss) before contributions and transfers	3,601,008	(31,899)	137,825	(1,539,002)	2,167,932
Contributions and transfers	2,111,761	(39,600)	66,403	322,924	2,461,488
Change in net position	<u>\$ 5,712,769</u>	<u>\$ (71,499)</u>	<u>\$ 204,228</u>	<u>\$ (1,216,078)</u>	<u>\$ 4,629,420</u>

- Sewer Fund revenues increased over the prior year due to increased Water Pollution Control Plant capacity development fees collected. Expenses were within 1% of expense totals for 2018.
- Parking Fund revenues increased by \$13,780 over the prior year due primarily due to increase in the number of vehicles within the city limits increasing as a result of the Camp Fire.
- The Private Development Fund had an increase in net position of \$175,116. Operations in the fund reflected additional activity in the building industry in Chico during the year ended June 30, 2019.
- Airport Fund operating revenues increased \$316,505 primarily due to additional rental charges for airport related facilities. Transfers from the General Fund totaled \$392,700 to help cover annual operating costs of the airport.

GENERAL FUND BUDGETARY HIGHLIGHTS

Budget to actual information for the General Fund is presented as part of required supplementary information in this report. The City Council amended the budget several times during the period. These amendments, generally, were to adjust for actual beginning balances and carryovers after closing the prior fiscal year and for new sources and uses realized during the fiscal year.

Overall, actual revenue exceeded budgeted revenue by \$5,312,541. Property tax revenues exceeded budget by \$236,880 while sales and use taxes exceeded budget \$2,534,702. Other taxes including transient and occupancy taxes (TOT) exceeded budget by \$1,130,167.

Overall, budgeted expenditures were under budget by \$4,803,131. All departments recognized actual expenditures under budget.

Amendments to the public works budget were made for capital projects initiated during the year. Fire had increases in the original budget to account for increases in wages and benefits.

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In spite of City Council budgetary amendments, variances between actual amounts and the final budget occur. Generally, all of the variances were positive (i.e., actual revenue exceeded budgeted revenue and actual expenditures were less than budgeted expenditures) due to the fact that a conservative budgetary approach was utilized.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital assets

The City's investment in capital assets for its governmental and business-type activities as of June 30, 2019 amounted to \$442,636,072 (net of accumulated depreciation). This investment in capital assets includes land, buildings, improvements, equipment, infrastructure, and construction in progress. Total current year depreciation expense was \$18,169,335.

Capital assets, net of depreciation, for the governmental and business-type activities are presented on the next page to illustrate changes from the prior year:

	Governmental Activities		Business-type Activities	
	2018	2019	2018	2019
Land	\$ 31,247,077	\$ 31,456,230	\$ 2,154,341	\$ 2,154,341
Buildings	10,036,536	9,532,339	5,701,345	5,196,601
Improvements	7,827,374	7,284,000	116,929,049	112,300,962
Equipment	9,855,501	10,758,302	638,667	718,722
Infrastructure	238,100,023	238,019,303	-	-
Construction in progress	17,066,338	18,427,032	5,057,549	6,788,240
Total, Net	\$ 314,132,849	\$ 315,477,206	\$ 130,480,951	\$ 127,158,866

	Total		Total	
	2018	2019	Dollar Change	Percentage Change
Land	\$ 33,401,418	\$ 33,610,571	\$ 209,153	1%
Buildings	15,737,881	14,728,940	(1,008,941)	-6%
Improvements	124,756,423	119,584,962	(5,171,461)	-4%
Equipment	10,494,168	11,477,024	982,856	9%
Infrastructure	238,100,023	238,019,303	(80,720)	0%
Construction in progress	22,123,887	25,215,272	3,091,385	14%
Total, Net	\$ 444,613,800	\$ 442,636,072	\$ (1,977,728)	

Major capital asset events during the current fiscal year included the following:

- Land-Increased due to an acquisition of land for a bike trail.
- Buildings – Decrease is due primarily to depreciation expense. No significant capitalized construction to building category occurred.
- Improvements – Decrease is due primarily to depreciation expense
- Equipment – Increases reflect the lease of radios for the fire department
- Infrastructure – Decrease is due primarily to depreciation expense.

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- Construction in progress (CIP) – Increase is due to initiation of projects not yet completed and transferred to appropriated capital accounts.

Additional information on the City's capital assets can be found in Note II D of this report.

Long-term liabilities

At June 30, 2019, the City had total long-term liabilities outstanding of \$14,112,606 an overall decrease of \$16,353 from June 30, 2018. Additional information related to the City's long-term liabilities can be found in Note II E of this report. Information related to the City's OPEB liability can be found in Note III D of this report.

Economic Factors and Next Year's Budget

The Chico City Council adopted the fiscal year 2019-20 final budget on June 4, 2019, with a total Operating Budget of \$95,092,544, which is a \$2,967,305 increase from the prior fiscal year's final modified budget. The adopted Capital Improvement Budget totaled \$39,863,688 which is approximately \$880,378 increase from the prior year. Total General Fund revenue and transfers in total of \$56,672,241, which is lower than budgeted expenditures and transfers out of \$58,010,996. The City has also assigned fund balance from June 30, 2019 of \$2,150,120 to cover expenditures in the fiscal year 2019-20 budget. As reflected in this CAFR, the City's General Fund experienced the benefit of management decisions that cut expenditures, and thanks to an economy that yielded better than estimated results, revenue also was higher. Management believes that the current fiscal policies and current economic climate will continue to assist with the process of building operating and emergency reserves.

Local Revenue Base

Chico's local economy is demonstrated material changes in sales tax and transient occupancy tax as a result of population increase due to the Camp Fire. Noted revenue percentage increases include the following:

- Sales tax revenue increased 13%
- Property tax revenue increased 9%
- Transient occupancy tax increased 22%

The most significant economic factor impacting revenue in the City is the increase in population as a result of the Camp Fire. According to the Department of finance, the fire destroyed 14,600 housing units. Most of the displaced persons relocated to Chico adding over 19,000 citizens to the City. The demand for housing was immediate and as a result, real estate values are strong, and the construction of new neighborhoods has jumped.

Although the local economy is rebounding, the City will continue to budget very conservatively due to the fact that minimal reserves exist.

Requests for Information

Questions concerning any of the information provided in this report or requests for additional financial information may be requested as follows:

US Mail: or **Phone:** or **Email:**
City of Chico (530) 879-7300 scott.dowell@chicoca.gov
Administrative Services Director
P.O. Box 3420
Chico, California 95927

***GOVERNMENT-WIDE FINANCIAL
STATEMENTS***

CITY OF CHICO, CALIFORNIA
STATEMENT OF NET POSITION
JUNE 30, 2019

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	Chico Urban Area Joint Powers Financing Authority
ASSETS				
Current Assets:				
Cash and investments	\$ 62,769,113	\$ 21,474,885	\$ 84,243,998	\$ -
Restricted cash and investments	1,991,108	15,310,919	17,302,027	12,399,820
Receivables:				
Interest	11,214,371	-	11,214,371	160,042
Property taxes	783,704	-	783,704	-
Accounts	2,088,556	2,618,801	4,707,357	-
Intergovernmental	8,465,334	36,593	8,501,927	-
Loans	61,431,882	-	61,431,882	-
Deposits with others	136,674	-	136,674	-
Prepaid	144,554	3,518	148,072	-
Other assets	58,558	-	58,558	-
Noncurrent Assets:				
Capital assets:				
Nondepreciable	49,883,262	8,942,581	58,825,843	-
Depreciable, net	265,593,944	118,216,285	383,810,229	-
Total assets	<u>464,561,060</u>	<u>166,603,582</u>	<u>631,164,642</u>	<u>12,559,862</u>
DEFERRED OUTFLOWS OF RESOURCES				
Deferred outflows related to OPEB	185,473	77,053	262,526	
Deferred outflows related to pensions	19,993,154	2,560,350	22,553,504	-
Total deferred outflows of resources	<u>20,178,627</u>	<u>2,637,403</u>	<u>22,816,030</u>	
LIABILITIES				
Current Liabilities:				
Accounts payable	2,709,309	1,939,288	4,648,597	-
Accrued salaries and benefits	910,022	106,352	1,016,374	-
Intergovernmental payable	37,249	-	37,249	-
Interest payable	50,303	386,534	436,837	-
Deposits	30,173	27,176	57,349	-
Unearned revenue	40,540	274,476	315,016	-
Other accrued liabilities	61,394	-	61,394	-
Long-term liabilities:				
Due within one year	3,082,083	4,409,638	7,491,721	-
Due in more than one year	11,030,523	27,616,377	38,646,900	23,059,478
Total OPEB liability	7,148,573	995,204	8,143,777	-
Total pension liability	113,115,230	18,516,247	131,631,477	-
Total liabilities	<u>138,215,399</u>	<u>54,271,292</u>	<u>192,486,691</u>	<u>23,059,478</u>
DEFERRED INFLOWS OF RESOURCES				
Deferred inflows related to OPEB	1,956,103	834,901	2,791,004	
Deferred inflows related to pensions	4,310,436	493,083	4,803,519	-
Total deferred inflows of resources	<u>6,266,539</u>	<u>1,327,984</u>	<u>7,594,523</u>	
NET POSITION				
Net investment in capital assets	312,439,193	95,523,872	407,963,065	-
Restricted for:				
Capital projects	29,814,658	15,310,919	45,125,577	-
Housing	64,033,120	-	64,033,120	-
Maintenance districts	3,712,658	-	3,712,658	-
Telecommunications equipment	464,755	-	464,755	-
Abandoned vehicle program	100,731	-	100,731	-
Public safety	644,893	-	644,893	-
Unrestricted (deficit)	(70,952,259)	2,806,918	(68,145,341)	(10,499,616)
Total net position (deficit)	<u>\$ 340,257,749</u>	<u>\$ 113,641,709</u>	<u>\$ 453,899,458</u>	<u>\$ (10,499,616)</u>

See accompanying notes to the financial statements.

TY OF CHICO, CALIFORNIA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2019

	Primary Government									Component Unit	
	Program Revenues						Net (Expense) Revenue and				Chico Urban Area Joint Powers Financing Authority
	Charges for						Changes in Net Position				
	Direct	Indirect	Total	Operating	Capital	Governmental	Business-type	Total			
Expenses	Expenses	Expenses	Services	Grants and Contributions	Grants and Contributions	Activities	Activities	Total			
FUNCTIONS/PROGRAMS:											
Primary government:											
Governmental activities:											
General government	\$ 7,081,847	\$ (1,932,653)	\$ 5,149,194	\$ 1,225,596	\$ 863,313	\$ -	\$ (3,060,285)	\$ -	\$ (3,060,285)		
Public safety	42,713,704	9,231	42,722,935	1,591,661	303,286	-	(40,827,988)	-	(40,827,988)		
Public works	19,660,051	401,645	20,061,696	5,894,010	2,104,336	6,714,357	(5,348,993)	-	(5,348,993)		
Parks and recreation	3,561,423	287,396	3,848,819	15,731	104,141	-	(3,728,947)	-	(3,728,947)		
Arts and culture	27,132	-	27,132	-	-	-	(27,132)	-	(27,132)		
Community development	2,118,315	88,277	2,206,592	55,848	2,161,919	-	11,175	-	11,175		
Community agencies	2,292	-	2,292	-	-	-	(2,292)	-	(2,292)		
Interest on long-term debt	139,836	-	139,836	-	-	-	(139,836)	-	(139,836)		
Total governmental activities	75,304,600	(1,146,104)	74,158,496	8,782,846	5,536,995	6,714,357	(53,124,298)	-	(53,124,298)		
Business-type activities:											
Sewer	11,420,814	446,134	11,866,948	14,787,991	2,266,256	-	-	5,187,299	5,187,299		
Parking	1,229,888	102,874	1,332,762	1,246,922	-	-	-	(85,840)	(85,840)		
Private development	3,792,031	306,487	4,098,518	4,191,142	-	-	-	92,624	92,624		
Airport	2,440,557	152,725	2,593,282	963,108	-	77,051	-	(1,553,123)	(1,553,123)		
Total business-type activities	18,883,290	1,008,220	19,891,510	21,189,163	2,266,256	77,051	-	3,640,960	3,640,960		
Total primary government	\$ 94,187,890	\$ (137,884)	\$ 94,050,006	\$ 29,972,009	\$ 7,803,251	\$ 6,791,408	(53,124,298)	3,640,960	(49,483,338)		
Component unit:											
Chico Urban Area Joint											
Powers Financing Authority	\$ 225,964	\$ -	\$ 225,964	\$ -	\$ -	\$ 1,900,000				\$ 1,674,036	

General revenues:										
Taxes:										
Property taxes						16,750,026	-	16,750,026	-	
Sales and use tax						25,173,855	-	25,173,855	-	
Utility users tax						7,199,740	-	7,199,740	-	
Other taxes						7,889,539	-	7,889,539	-	
Grants and contributions not restricted to specific programs						5,627,242	-	5,627,242	-	
Unrestricted investment earnings						1,161,700	793,227	1,954,927	339,195	
Miscellaneous						1,180,286	-	1,180,286	-	
Transfers						(195,232)	195,232	-	-	
Total general revenues and transfers						64,787,156	988,459	65,775,615	2,013,231	
Change in net position						11,662,858	4,629,419	16,292,277	2,013,231	
Net position (deficit), beginning of year						328,594,891	109,012,290	437,607,181	(12,512,847)	
Net position (deficit), end of year						\$ 340,257,749	\$ 113,641,709	\$ 453,899,458	\$ (10,499,616)	

See accompanying notes to the financial statements.

FUND FINANCIAL STATEMENTS

FUND FINANCIAL STATEMENTS

Governmental Fund Types

Governmental funds consist of the General Fund, special revenue funds and capital projects funds.

Major Governmental Funds include:

- **General**
The City's primary operating fund. Accounts for all financial resources of the general government, except those required to be accounted for in another fund.
- **CDBG and HOME Housing**
Accounts for the Community Development Block Grant (CDBG) annual federal grant program and the State and Federal HOME grant programs. The CDBG program provides for development of viable urban community by providing a suitable living environment and expansion of economic opportunities, principally for low and moderate income residents. The HOME program provides for the development of affordable housing and mortgage subsidy programs and housing rehabilitation to benefit low income households. Use of CDBG and HOME funding is restricted per federal guidelines.
- **Capital Grants**
Accounts for receipts and disbursements of a variety of governmental fund capital grants.
- **Low and Moderate Income Housing Asset Fund**
The Low and Moderate Income Housing Special Revenue Fund accounts for all activities resulting from the elimination of the Redevelopment Agency's low and moderate income housing function. Primarily, this Fund utilizes program income from loan payments restricted for the development and assistance for low-income households. Use of Housing Funds is restricted according to the provisions contained in California State Assembly Bill 1X26 and California State Assembly Bill 1484.

Proprietary Fund Types

Proprietary funds consist of the enterprise funds and the internal service funds.

Major enterprise funds include:

- **Sewer**
Accounts for sanitary sewer collection system and Water Pollution Control Plant operations including major repair and replacement of the City's Water Pollution Control Plant facilities.
- **Parking**
Accounts for parking facilities operations and improvements and debt service on the 1994 Parking Revenue Bonds issued to finance the downtown parking structure.
- **Private Development**
Accounts for private development planning and building inspection and subdivision planning and inspection.
- **Airport**
Accounts for airport operations and improvements.

FUND FINANCIAL STATEMENTS (Continued)

Fiduciary Fund Type

Fiduciary funds include:

- **Private-purpose Trust Fund**
Accounts for the assets, liabilities and activities of the Successor Agency to the Chico Redevelopment Agency.
- **Agency Fund**
Accounts for assets held in an agency capacity for parties outside the City. The resources of this fund cannot be used to support the City's own programs. The Fund accounts for assets held by the City as an agent for bonded assessment districts.

CITY OF CHICO, CALIFORNIA
BALANCE SHEET - GOVERNMENTAL FUNDS
JUNE 30, 2019

	General	CDBG & HOME Housing	Capital Grants	Low & Moderate Income Housing Housing Asset Fund	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS						
Cash and investments	\$ 13,209,647	\$ 23,795	\$ -	\$ 3,153,593	\$ 37,668,188	\$ 54,055,223
Restricted cash and investments	1,359,793	-	-	-	331,315	1,691,108
Receivables:						
Interest	392,081	1,105,829	-	9,714,088	2,373	11,214,371
Property taxes	780,085	-	-	-	3,619	783,704
Accounts	1,864,765	-	-	-	48,322	1,913,087
Intergovernmental	5,878,574	176,390	1,153,783	-	1,252,719	8,461,466
Loans	-	7,419,509	-	53,978,768	33,605	61,431,882
Deposits with others	-	-	136,674	-	-	136,674
Prepaid items	64,056	2,042	-	47	2,963	69,108
Advances to other funds	-	-	-	-	1,721,793	1,721,793
Total assets	\$ 23,549,001	\$ 8,727,565	\$ 1,290,457	\$ 66,846,496	\$ 41,064,897	\$ 141,478,416
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES						
Liabilities:						
Accounts payable	\$ 949,353	\$ 33,338	\$ 210,555	\$ 56	\$ 940,917	\$ 2,134,219
Accrued salaries and benefits	805,722	3,884	-	2,742	56,381	868,729
Deposits	10,573	-	-	20,000	-	30,573
Intergovernmental payable	-	-	-	37,249	-	37,249
Due to other funds	-	-	1,051,645	-	-	1,051,645
Unearned revenue	12,284	-	28,256	-	-	40,540
Other accrued liabilities	61,395	-	-	-	-	61,395
Advances from other funds	363,178	-	-	-	1,721,793	2,084,971
Total liabilities	2,202,505	37,222	1,290,456	60,047	2,719,091	6,309,321
Deferred inflows of resources:						
Unavailable housing loan interest revenue	-	1,105,829	-	9,714,088	-	10,819,917
Unavailable revenue	1,062,642	-	919,929	623,754	60,154	2,666,479
Total deferred inflows of resources	1,062,642	1,105,829	919,929	10,337,842	60,154	13,486,396
Fund balances (deficit):						
Nonspendable	64,056	2,042	-	47	2,963	69,108
Restricted	1,831,389	7,584,514	-	56,448,560	35,800,642	101,665,105
Committed	5,017,069	-	-	-	-	5,017,069
Assigned	5,601,803	-	-	-	4,231,626	9,833,429
Unassigned	7,769,537	(2,042)	(919,928)	-	(1,749,579)	5,097,988
Total fund balances (deficit)	20,283,854	7,584,514	(919,928)	56,448,607	38,285,652	121,682,699
Total liabilities, deferred inflows of resources, and fund balances	\$ 23,549,001	\$ 8,727,565	\$ 1,290,457	\$ 66,846,496	\$ 41,064,897	\$ 141,478,416

See accompanying notes to the financial statements.

CITY OF CHICO, CALIFORNIA
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION - GOVERNMENTAL ACTIVITIES
JUNE 30, 2019

Total fund balances (deficit) - total governmental funds	\$	121,682,699
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets, net of accumulated depreciation, used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds.		315,445,801
Deferred outflows of resources reported in the Statement of Net Position		
Related to OPEB	151,502	
Related to Pension	<u>18,864,332</u>	19,015,834
Other long-term assets are not available to pay for current-period expenditures and, therefore, are reported as unavailable revenues in the fund.		13,486,396
Interest payable on long-term debt does not require current financial resources, therefore,, interest payable is not reported as a liability in government funds.		(50,303)
Deferred inflows of resources reported in the Statement of Net Position		
Related to OPEB	(1,594,374)	
Related to Pension	<u>(4,093,042)</u>	(5,687,416)
Internal service funds are used by management to charge the costs of activities to individual funds. The asset and liabilities of internal service funds are included in governmental activities in the statement of net position.		(5,332,947)
Some liabilities are not due and payable in the current period and therefore are not reported in the funds.		
Net pension liability	(104,951,678)	
Capital leases payable	(3,038,013)	
Other post employment benefits liability	(6,744,577)	
Compensated absences	<u>(3,568,047)</u>	(118,302,315)
Net position of governmental activities	<u>\$</u>	<u>340,257,749</u>

See accompanying notes to the financial statements.

CITY OF CHICO, CALIFORNIA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2019

	General	CDBG and Housing	Capital Grants	Low and Moderate Income Housing Asset Fund	Nonmajor Governmental Funds	Total Governmental Funds
REVENUES:						
Property taxes	\$ 16,750,026	\$ -	\$ -	\$ -	\$ -	\$ 16,750,026
Sales and use taxes	25,173,855	-	-	-	-	25,173,855
Other taxes	15,070,392	-	-	18,887	-	15,089,279
Licenses and permits	138,578	-	-	-	-	138,578
Intergovernmental	1,490,912	1,288,036	3,675,516	-	8,995,986	15,450,450
Charges for services	123,534	-	-	1,440	5,992,645	6,117,619
Fines, forfeitures, and penalties	867,193	-	-	-	36,477	903,670
Use of money and property	431,882	16,950	-	488,493	896,900	1,834,225
Miscellaneous	1,141,422	-	-	-	38,859	1,180,281
Total revenues	61,187,794	1,304,986	3,675,516	508,820	15,960,867	82,637,983
EXPENDITURES:						
Current:						
General government	3,256,401	-	247,038	-	952,793	4,456,232
Public safety	38,805,132	-	-	-	722,402	39,527,534
Public works	4,213,848	-	-	-	5,827,464	10,041,312
Parks and recreation	3,290,038	-	-	-	21,842	3,311,880
Arts and culture	27,132	-	-	-	-	27,132
Community development	1,133,614	550,595	-	309,283	137,170	2,130,662
Community agencies	2,292	-	-	-	-	2,292
Capital outlay:						
Capital outlay - Operations	715,955	688,574	1,038,844	-	4,583,261	7,026,634
Capital outlay - Capital leases	870,306	-	-	-	-	870,306
Debt service:						
Principal retirement	337,525	-	-	-	54,175	391,700
Interest and fiscal charges	82,137	-	-	-	7,396	89,533
Total expenditures	52,734,380	1,239,169	1,285,882	309,283	12,306,503	67,875,217
Excess (deficiency) of revenues over (under) expenditures	8,453,414	65,817	2,389,634	199,537	3,654,364	14,762,766
OTHER FINANCING SOURCES (USES):						
Transfers in	3,377,073	-	-	-	3,219,100	6,596,173
Transfers out	(4,712,701)	-	-	-	(2,249,083)	(6,961,784)
Increase in obligations under Capital leases	870,306	-	-	-	-	870,306
Total other financing sources (uses)	(465,322)	-	-	-	970,017	504,695
Net change in fund balances	7,988,092	65,817	2,389,634	199,537	4,624,381	15,267,461
Fund balances (deficit), beginning of year	12,295,762	7,518,697	(3,309,562)	56,249,070	33,661,271	106,415,238
Fund balances (deficit), end of year	\$ 20,283,854	\$ 7,584,514	\$ (919,928)	\$ 56,448,607	\$ 38,285,652	\$ 121,682,699

See accompanying notes to the financial statements.

CITY OF CHICO, CALIFORNIA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCES - GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2019

Net change in fund balances - total governmental funds	\$	15,267,461
<p>Amounts reported for governmental activities in the statement of activities are different because:</p>		
<p>Governmental funds report capital outlay as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.</p>		
Capital outlay	7,026,634	
Capital outlay leases	870,306	
Depreciation expense	<u>(12,178,089)</u>	(4,281,149)
<p>The net effect of various miscellaneous transactions involving capital assets (i.e. disposals, transfers, donations, etc.) was to increase (decrease) net position:</p>		
Increase in obligations under capital leases	(870,306)	
Capital Contributions	<u>5,627,242</u>	4,756,936
<p>Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.</p>		
Unavailable revenues		(2,248,552)
<p>The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any affect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities.</p>		
Principal retirement		391,700
<p>Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.</p>		
Change in interest payable	(50,303)	
Change in net pension liability	(2,843,793)	
Change in compensated absences	(196,016)	
Change in OPEB liability	<u>(109,581)</u>	(3,199,693)
<p>Internal service funds are used by management to charge the costs of certain activities to individual funds. A portion of the net revenue (expense) of internal service funds is reported with governmental activities.</p>		
		<u>976,155</u>
Change in net position of governmental activities	\$	<u><u>11,662,858</u></u>

See accompanying notes to the financial statements.

CITY OF CHICO, CALIFORNIA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2019

	Business-type Activities - Enterprise Funds					Governmental Activities - Internal Service Funds
	Sewer	Parking	Private Development	Airport	Total Enterprise Funds	
ASSETS						
Current assets:						
Cash and investments	\$ 15,982,782	\$ 2,425,264	\$ 2,077,731	\$ 989,108	\$ 21,474,885	\$ 8,713,890
Receivables:						
Accounts	2,441,135	2,661	164,498	10,507	2,618,801	175,469
Intergovernmental	5,332	-	-	31,261	36,593	3,868
Due from other funds	-	-	-	-	-	1,051,645
Inventories	-	-	-	-	-	58,558
Prepaid expenses	1,900	174	604	840	3,518	75,446
Total current assets	<u>18,431,149</u>	<u>2,428,099</u>	<u>2,242,833</u>	<u>1,031,716</u>	<u>24,133,797</u>	<u>10,078,876</u>
Noncurrent assets:						
Restricted cash and investments	15,310,919	-	-	-	15,310,919	300,000
Advances to other funds	-	-	-	-	-	363,178
Capital assets:						
Land and construction in progress	6,258,869	1,317,999	-	1,365,713	8,942,581	30,391
Other capital assets, net of accumulated depreciation	102,834,049	1,713,799	-	13,668,437	118,216,285	1,014
Total noncurrent assets	<u>124,403,837</u>	<u>3,031,798</u>	<u>-</u>	<u>15,034,150</u>	<u>142,469,785</u>	<u>694,583</u>
Total assets	<u>142,834,986</u>	<u>5,459,897</u>	<u>2,242,833</u>	<u>16,065,866</u>	<u>166,603,582</u>	<u>10,773,459</u>
DEFERRED OUTFLOWS OF RESOURCES						
Deferred outflow related to OPEB	33,210	5,986	33,210	4,647	77,053	33,971
Deferred outflows related to pensions	1,103,524	198,896	1,103,524	154,406	2,560,350	1,128,822
Total deferred outflows of resources	<u>1,136,734</u>	<u>204,882</u>	<u>1,136,734</u>	<u>159,053</u>	<u>2,637,403</u>	<u>1,162,793</u>
LIABILITIES						
Current liabilities:						
Accounts payable	1,664,986	15,202	224,861	34,239	1,939,288	574,690
Accrued salaries and benefits	48,840	8,069	42,818	6,625	106,352	41,293
Interest payable	386,534	-	-	-	386,534	-
Deposits	-	-	27,176	-	27,176	-
Compensated absences - current portion	17,366	2,152	19,048	2,258	40,824	26,426
Claims liability - current portion	-	-	-	-	-	2,177,493
Loan payable - current portion	4,368,814	-	-	-	4,368,814	-
Unearned revenue	-	-	274,476	-	274,476	-
Total current liabilities	<u>6,486,540</u>	<u>25,423</u>	<u>588,379</u>	<u>43,122</u>	<u>7,143,464</u>	<u>2,819,902</u>
Noncurrent liabilities:						
Loan payable	27,266,180	-	-	-	27,266,180	-
Compensated absences	148,968	18,462	163,397	19,370	350,197	162,465
Claims liability	-	-	-	-	-	5,140,162
Total OPEB liability	548,504	65,076	369,344	12,280	995,204	403,996
Net pension liability	7,980,597	1,438,400	7,980,597	1,116,653	18,516,247	8,163,551
Total noncurrent liabilities	<u>35,944,249</u>	<u>1,521,938</u>	<u>8,513,338</u>	<u>1,148,303</u>	<u>47,127,828</u>	<u>13,870,174</u>
Total liabilities	<u>42,430,789</u>	<u>1,547,361</u>	<u>9,101,717</u>	<u>1,191,425</u>	<u>54,271,292</u>	<u>16,690,076</u>
DEFERRED INFLOWS OF RESOURCES						
Deferred inflows related to OPEB	365,942	60,963	356,401	51,595	834,901	361,729
Deferred inflows related to pensions	212,522	38,304	212,521	29,736	493,083	217,394
Total deferred inflows of resources	<u>578,464</u>	<u>99,267</u>	<u>568,922</u>	<u>81,331</u>	<u>1,327,984</u>	<u>579,123</u>
NET POSITION						
Net investment in capital assets	77,457,924	3,031,798	-	15,034,150	95,523,872	31,405
Restricted for insurance	-	-	-	-	-	300,000
Restricted for capital projects	15,310,919	-	-	-	15,310,919	-
Unrestricted	8,193,624	986,353	(6,291,072)	(81,987)	2,806,918	(5,664,352)
Total net position (deficit)	<u>\$ 100,962,467</u>	<u>\$ 4,018,151</u>	<u>\$ (6,291,072)</u>	<u>\$ 14,952,163</u>	<u>\$ 113,641,709</u>	<u>\$ (5,332,947)</u>

See accompanying notes to the financial statements.

CITY OF CHICO, CALIFORNIA
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2019

	Business-type Activities - Enterprise Funds				Total Enterprise Funds	Governmental Activities - Internal Service Funds
	Sewer	Parking	Private Development	Airport		
OPERATING REVENUES:						
Charges for services	\$ 14,644,277	\$ 1,241,922	\$ 2,547,790	\$ 72,592	\$ 18,506,581	\$ 16,744,735
Licenses and permits	-	-	1,640,171	-	1,640,171	-
Rental charges	22,547	-	-	883,919	906,466	-
Total operating revenues	<u>14,666,824</u>	<u>1,241,922</u>	<u>4,187,961</u>	<u>956,511</u>	<u>21,053,218</u>	<u>16,744,735</u>
OPERATING EXPENSES:						
Salaries and benefits	1,095,912	748,887	2,625,981	983,817	5,454,597	3,585,602
Materials and supplies	932,182	14,182	27,740	9,004	983,108	542,448
Purchased services	979,725	158,849	566,797	68,982	1,774,353	2,809,589
Other expenses	3,497,084	227,012	876,158	307,334	4,907,588	9,292,014
Depreciation	4,579,689	183,832	1,842	1,224,146	5,989,509	1,737
Total operating expenses	<u>11,084,592</u>	<u>1,332,762</u>	<u>4,098,518</u>	<u>2,593,283</u>	<u>19,109,155</u>	<u>16,231,390</u>
Operating income (loss)	<u>3,582,232</u>	<u>(90,840)</u>	<u>89,443</u>	<u>(1,636,772)</u>	<u>1,944,063</u>	<u>513,345</u>
NONOPERATING REVENUES (EXPENSES):						
Intergovernmental	-	-	-	77,051	77,051	-
Interest income	679,964	53,941	45,201	14,121	793,227	117,997
Interest expense	(782,354)	-	-	-	(782,354)	182,646
Miscellaneous revenue (expense)	121,166	5,000	3,181	6,597	135,944	(8,212)
Total nonoperating revenues (expenses)	<u>18,776</u>	<u>58,941</u>	<u>48,382</u>	<u>97,769</u>	<u>223,868</u>	<u>292,431</u>
Income (loss) before capital contributions and transfers	3,601,008	(31,899)	137,825	(1,539,003)	2,167,931	805,776
Capital contributions	2,266,256	-	-	-	2,266,256	-
Transfers in	-	-	394,883	400,637	795,520	1,250,000
Transfers out	(154,495)	(39,600)	(328,480)	(77,713)	(600,288)	(1,079,621)
Change in net position	<u>5,712,769</u>	<u>(71,499)</u>	<u>204,228</u>	<u>(1,216,079)</u>	<u>4,629,419</u>	<u>976,155</u>
Net position (deficit), beginning of year	<u>95,249,698</u>	<u>4,089,650</u>	<u>(6,495,300)</u>	<u>16,168,242</u>	<u>109,012,290</u>	<u>(6,309,102)</u>
Net position (deficit), end of year	<u>\$ 100,962,467</u>	<u>\$ 4,018,151</u>	<u>\$ (6,291,072)</u>	<u>\$ 14,952,163</u>	<u>\$ 113,641,709</u>	<u>\$ (5,332,947)</u>

See accompanying notes to the financial statements.

**CITY OF CHICO, CALIFORNIA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2019**

	Business-type Activities - Enterprise Funds					Governmental Activities - Internal Service Funds
	Sewer	Parking	Private Development	Airport	Total Enterprise Funds	
CASH FLOWS FROM OPERATING ACTIVITIES:						
Receipts from customers and users	\$ 14,666,812	\$ 1,244,922	\$ 4,312,160	\$ 966,119	\$ 21,190,013	\$ -
Receipts from interfund services provided	-	-	-	-	-	16,914,173
Payments to suppliers and claimants	(3,379,832)	(199,022)	(713,944)	(237,977)	(4,530,775)	(13,147,120)
Payments to employees	(2,204,121)	(398,748)	(2,216,239)	(307,962)	(5,127,070)	(2,259,508)
Payments for interfund services used	(749,032)	(198,634)	(614,094)	(212,370)	(1,774,130)	-
Net cash provided (used) by operating activities	<u>8,333,827</u>	<u>448,518</u>	<u>767,883</u>	<u>207,810</u>	<u>9,758,038</u>	<u>1,507,545</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:						
Interfund borrowings	-	-	-	-	-	2,878,573
Transfers in	-	-	394,883	400,637	795,520	1,250,000
Transfers out	(154,495)	(39,600)	(328,480)	(77,713)	(600,288)	(1,079,621)
Net cash provided (used) by noncapital financing activities	<u>(154,495)</u>	<u>(39,600)</u>	<u>66,403</u>	<u>322,924</u>	<u>195,232</u>	<u>3,048,952</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:						
Acquisition and construction of capital assets	(167,447)	(148,730)	(2)	(84,987)	(401,166)	-
Principal paid on long-term debt	(4,264,613)	-	-	-	(4,264,613)	-
Interest paid	(844,574)	-	-	-	(844,574)	-
Intergovernmental receipts	-	-	-	205,153	205,153	-
Net cash used by capital and related financing activities	<u>(5,276,634)</u>	<u>(148,730)</u>	<u>(2)</u>	<u>120,166</u>	<u>(5,305,200)</u>	<u>-</u>
CASH FLOWS FROM INVESTING ACTIVITIES:						
Interest paid	679,964	53,941	45,201	14,121	793,227	-
Net cash provided by investing activities	<u>679,964</u>	<u>53,941</u>	<u>45,201</u>	<u>14,121</u>	<u>793,227</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents	3,582,662	314,129	879,485	665,021	5,441,297	4,556,497
CASH AND INVESTMENTS, beginning of year	27,711,039	2,111,135	1,198,246	324,087	31,344,507	4,457,393
CASH AND INVESTMENTS, end of year	<u>\$ 31,293,701</u>	<u>\$ 2,425,264</u>	<u>\$ 2,077,731</u>	<u>\$ 989,108</u>	<u>\$ 36,785,804</u>	<u>\$ 9,013,890</u>
RECONCILIATION TO STATEMENT OF NET POSITION:						
Cash and investments	15,982,782	2,425,264	2,077,731	989,108	21,474,885	8,713,890
Restricted cash and investments	15,310,919	-	-	-	15,310,919	300,000
CASH AND INVESTMENTS, end of year	<u>\$ 31,293,701</u>	<u>\$ 2,425,264</u>	<u>\$ 2,077,731</u>	<u>\$ 989,108</u>	<u>\$ 36,785,804</u>	<u>\$ 9,013,890</u>

See accompanying notes to the financial statements.

**CITY OF CHICO, CALIFORNIA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2019**

	Business-type Activities - Enterprise Funds				Total Enterprise Funds	Governmental Activities - Internal Service Funds
	Sewer	Parking	Private Development	Airport		
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:						
Operating income (loss)	\$ 3,582,232	\$ (90,840)	\$ 89,443	\$ (1,636,772)	\$ 1,944,063	\$ 513,345
Changes in assets, deferred inflows of resources, liabilities and deferred outflows of resources:						
Depreciation	4,579,689	183,832	1,842	1,224,146	5,989,509	1,737
OPEB expense	24,019	4,329	24,019	3,361	55,728	24,571
Pension expense	(1,181,249)	338,381	408,965	670,010	236,107	1,362,646
Miscellaneous revenues	121,166	5,000	3,181	6,597	135,944	292,431
Change in assets and liabilities:						
Accounts receivable	(142,088)	(2,000)	116,836	3,011	(24,241)	(123,523)
Intergovernmental receivables	20,910	-	-	-	20,910	532
Inventories	-	-	-	-	-	(8,697)
Deposits with others	1,734	-	-	-	1,734	-
Prepaid	(1,900)	(174)	(604)	(840)	(3,518)	(48,727)
Accounts payable	1,280,293	2,561	143,261	(64,187)	1,361,928	176,869
Accrued salaries and benefits	10,701	996	3,158	1,351	16,206	6,936
Compensated absences	38,320	6,433	(26,400)	1,133	19,486	(68,061)
Unearned revenue	-	-	4,238	-	4,238	-
Deposits	-	-	(56)	-	(56)	400
Claims liability	-	-	-	-	-	(622,914)
Total adjustments	4,751,595	539,358	678,440	1,844,582	7,813,975	994,200
Net cash provided (used) by operating activities	<u>\$ 8,333,827</u>	<u>\$ 448,518</u>	<u>\$ 767,883</u>	<u>\$ 207,810</u>	<u>\$ 9,758,038</u>	<u>\$ 1,507,545</u>
NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES:						
Transfer of capital assets	<u>\$ 2,266,256</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,266,256</u>	<u>\$ -</u>

See accompanying notes to the financial statements.

CITY OF CHICO, CALIFORNIA
STATEMENT OF FIDUCIARY NET POSITION - FIDUCIARY FUNDS
June 30, 2019

	Private-purpose Trust Fund	Agency Funds
Assets		
Restricted cash and investments	\$ 6,694,880	\$ 600,164
Receivables:		
Loans	670,127	39,726
Capital Assets - Land	1,667,105	-
Total assets	9,032,112	\$ 639,890
Liabilities		
Accounts payable	\$ 280	\$ -
Special assessment deposits	-	639,890
Long-term liabilities:		
Due within one year	4,735,000	-
Due in more than one year	62,885,000	-
Total liabilities	67,620,280	\$ 639,890
Deferred Inflows of Resources		
Deferred amount on bond refunding	425,710	
Net Position		
Total net position (deficit) held in trust	\$ (59,013,878)	

See accompanying notes to the financial statements.

CITY OF CHICO, CALIFORNIA
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION - FIDUCIARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2019

	Private-purpose Trust Fund
Additions:	
Property taxes	\$ 8,572,329
Sale of capital asset	42,788
Use of money and property	134,947
Total additions	8,750,064
 Deductions:	
Redevelopment obligations	1,900,000
Interest on bonds payable	2,036,070
Distribution of sales proceeds	761,793
City administrative expenses	168,310
Total deductions	4,866,173
Change in net position	3,883,891
Net deficit - beginning	(62,897,769)
Net deficit - ending	\$ (59,013,878)

See accompanying notes to the financial statements.

***NOTES TO THE
FINANCIAL STATEMENTS***

CITY OF CHICO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2019

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. THE FINANCIAL REPORTING ENTITY

The City of Chico, California (City) was incorporated on February 5, 1872 under the laws of the State of California. The City is a charter city and is governed by a seven member City Council. The City provides a full range of services including police and fire protection; sanitation; parking and transportation services; the construction and maintenance of highways, streets and infrastructure; and recreational activities and cultural events. The City's reporting entity includes all of the funds of the City, as well as its component units. Component units are legally separate entities for which the City is financially accountable.

Due to the financial and operational relationships of the following entities, the City has two blended component units – Chico Public Financing Authority and Chico Parking Authority and one discretely presented component unit - Chico Urban Area Joint Powers Financing Authority. Based on generally accepted accounting principles, the Chico Public Financing Authority and the Chico Parking Authority are blended into the City's basic financial statements, as the governing bodies are substantially the same as the governing body of the City. In addition, the Chico Urban Area Joint Powers Financing Authority (JPFA) is reported as a discretely presented component unit as the economic resources of the JPFA directly benefit the City and its inclusion is considered necessary to ensure complete financial reporting.

Blended Component Units

Chico Public Financing Authority

In order to facilitate the financing of public improvements, as well as other facilities and improvements which can be funded through the issuance of tax exempt bonds, the City Council and the governing board of the Chico Redevelopment Agency (now known as the Successor Agency to the Chico Redevelopment Agency) established a joint powers agency, known as the Chico Public Financing Authority (CPFA), pursuant to the provisions of the joint powers laws of the State of California, as set forth in Article 1, Chapter 5, Division 7, Title 1, of the California Government Code (commencing with Government Code Section 6500). The CPFA is authorized, among other things, to issue bonds pursuant to the provisions of the Marks-Roos Local Bond Pooling Act of 1985, as set forth in Article 4, Chapter 5, Division 7, Title 1, of the California Government Code (commencing with Government Code Section 6584) for the purpose of financing facilities and improvements. Facilities and improvements constructed become assets of the City. The financing activity of the CPFA is included in the Private-Purpose Trust Fund. Complete financial statements for the CPFA may be obtained from the Finance Office of the City of Chico at 411 Main Street, Chico, California 95928.

Chico Parking Authority

The Chico Parking Authority was activated by a resolution of the Chico City Council on March 7, 1978, pursuant to the Parking Law of 1949 (Section 32500 et seq. of the Streets and Highways Code of the State of California). The Parking Authority has the power to acquire, construct, finance and lease parking facilities in the City. The Parking Authority is governed by the City Council. The operations of the Parking Authority are an integral part of the City's operations as the funds are used to enhance parking in downtown Chico. The financial activity of the Chico Parking Authority is included in the City's financial statements as a major enterprise fund.

Discretely Presented Component Unit

Chico Urban Area Joint Powers Financing Authority

In August 2005, the governing boards of the Chico Redevelopment Agency, which due to State Assembly Bill 1X 26 is now known as the Successor Agency to the Chico Redevelopment Agency, and the County of Butte, established a joint powers agency known as the Chico Urban Area Joint Powers Financing Authority (JPFA) to facilitate the financing, construction and installation of sewer facilities and improvements in the greater Chico urban area. The JPFA was formed pursuant to the provisions of the joint powers laws of the State of

CITY OF CHICO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2019

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

California, as set forth in Article 1, Chapter 5, Division 7, Title 1 of the California Government Code (commencing with Government Code Section 6500). Subsequent to dissolution of the Chico Redevelopment Agency, the governing Board of the JPFA is composed of two members of the Butte County Board of Supervisors and two members of the Chico City Council. The JPFA is authorized to obtain state or federal loans for the purpose of financing the construction and installation of sewer facilities and improvements. The financial activity of the JPFA is included in the City of Chico's financial statements as a discretely presented component unit as the JPFA provides a financial benefit by contributing to the City's Sewer Enterprise Fund. Complete financial statements of the JPFA may be obtained from the Finance Department of the City of Chico at 411 Main Street, Chico, California 95928.

B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes, investment earnings, and other items, which are excluded from program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The City reports the following major governmental funds:

The **General Fund** is the City's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The **CDBG and HOME Housing Special Revenue Fund** accounts for the Community Development Block Grant (CDBG) annual federal grant program and the state and federal HOME grant programs. The CDBG program provides for the development of a viable urban community by providing a suitable living environment and expansion of economic opportunities, principally for low and moderate income residents. The HOME program provides for the development of affordable housing and mortgage subsidy programs and housing rehabilitation to benefit low-income households. Use of CDBG and HOME funding is restricted per federal guidelines.

The **Capital Grants Capital Projects Fund** accounts for the receipts and disbursements for a variety of governmental fund capital grants.

The **Low and Moderate Income Housing Asset Special Revenue Fund** accounts for all activities resulting from the elimination of the Redevelopment Agency's low and moderate housing function. Primarily, this Fund utilizes program income from loan payments restricted for the development and assistance for low income households. New loans conveyed to the Fund from the Successor Agency are

CITY OF CHICO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2019

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

recorded as other transfers from the private-purpose trust fund. Use of these Housing Funds is restricted according to the provisions contained in California State Assembly Bill 1X26 and California State Assembly Bill 1484.

The City reports the following major proprietary funds:

The **Sewer Enterprise Fund** accounts for sanitary sewer collection system and Water Pollution Control Plant operations, including major repair and replacement of the City's Water Pollution Control Plant facilities.

The **Parking Enterprise Fund** accounts for parking facilities operations and improvements.

The **Private Development Enterprise Fund** accounts for private development planning and building inspection and subdivision planning and inspection.

The **Airport Enterprise Fund** accounts for airport operations and improvements.

Additionally, the City reports the following fund types:

Internal Service Funds account for self insurance, central garage, municipal building maintenance, pension funding and information services provided to other departments or agencies of the City on a cost-reimbursement basis.

The **Private-purpose Trust Fund** is a fiduciary fund type used by the City to report trust arrangements under which principal and income benefit other governments. This fund reports the assets, deferred inflows, liabilities, and activities of the Successor Agency of the City of Chico Redevelopment Agency (Successor Agency) and the Chico Public Financing Authority which is also included within the Successor Agency's fiscal activity.

The **Agency Fund** is custodial in nature and does not involve measurement of results of operations. The Fund has no equity since all assets are due to individuals or entities at some future time. The Fund accounts for assets held by the City as an agent for bonded assessment districts.

C. BASIS OF PRESENTATION, BASIS OF ACCOUNTING, AND MEASUREMENT FOCUS

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the City considers revenues to be available if they are collected within 60 days of the end of the current fiscal period, except for sales tax true up payments, which the City considers to be available if they are collected within seven months of the end of the current fiscal period.

Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, certain expenditures, such as principal, interest and compensated absences, are recorded as fund liabilities only when

CITY OF CHICO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2019

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

they become due and payable. The City includes certain indirect costs as program expenses, which are reported in the City's functional activities.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are exchange or exchange-like transactions between functions of the government. Eliminations of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise and internal service funds are charges to customers for sales and services. Operating expenses for enterprise and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

D. ASSETS, DEFERRED OUTFLOWS OF RESOURCES, LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION OR EQUITY

Cash and Investments

Cash and investments (including restricted assets) held in the City's investment pool are reported as cash and cash equivalents in the statements of cash flows of the proprietary fund types.

Investments are recorded at fair value. Accordingly, the change in fair value of investments is recognized as an increase or decrease to investment assets and investment income.

Restricted Cash and Investments

Restricted cash and investments represent amounts that are restricted for debt service, capital projects, and other amounts held in connection with the City's self-insurance programs.

Receivables and Payables

Balances representing lending/borrowing transactions between funds outstanding at the end of the fiscal year are reported as either "due from/due to other funds" (amounts due within one year) or "advances to/from other funds" (non-current portions of interfund lending/borrowing transactions). Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances." Advances to other funds are offset by nonspendable fund balance in applicable governmental funds to indicate they are not available for appropriation and are not expendable available financial resources.

All property taxes are collected and allocated by the County of Butte to the various taxing entities. Property taxes are determined annually as of March 1 and attach as an enforceable lien on real property as of January 1. Taxes are due November 1 and February 1 and are delinquent if not paid by December 10 and April 10,

CITY OF CHICO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2019

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

respectively. The City participates in the County "Teeter Plan" method of property tax distribution. Under the Teeter Plan, the County remits property taxes to the City based on assessments, not on collections. Property tax is recognized when it is measurable and available. The City considers property tax as available if it is received within 60 days after year end.

Revenue from taxpayer-assessed taxes (sales and use, business license, transient occupancy, utility users, gas, and franchise fees) are accrued in the governmental funds when they are both measurable and available. The City considers these revenues available if they are received during the period when settlement of prior fiscal year accounts payable occurs. Historically, the majority of these taxes are received within 60 days of the fiscal year end; therefore, revenue from taxpayer-assessed taxes is accrued if it is received by August 31.

The City records its receivables as follows:

1. Interest receivable represents interest earned by the City's cash and investment pool at year end and available within the 60 day availability period. In addition, interest receivable also includes interest from loans receivable with the portion available within 60 days recorded as revenue and the portion not available within 60 days recorded as unavailable revenue or deferred inflows of resources.
2. Property taxes receivable represents property taxes received from Butte County within the 60 day availability period.
3. Accounts receivable represents amounts due from non-governmental entities for revenue earned and available at year end. These include transient occupancy taxes, franchise fees and utility user taxes.
4. Intergovernmental receivables represent amounts due from governmental entities for revenue earned and available at year end and within the 60 day availability period. These include sales taxes, grants, and other revenue from federal, state and county sources.

Grant and entitlement revenues are recorded as receivables in the funds when they are susceptible to accrual (i.e., when all eligibility requirements have been met). The corresponding governmental fund revenues are recorded when they become measurable and available, with the differences recorded as deferred inflows of resources. The corresponding proprietary fund grant revenues are recorded as nonoperating revenues when the receivables are recorded.

Inventories

Inventories consist of expendable supplies held for consumption and are valued at cost using the first-in/first-out (FIFO) method. The cost is recorded as inventory when items are purchased and as expenses when the items are used.

Capital Assets

Capital assets, which include land, easements, buildings, improvements, equipment and infrastructure, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. The City defines capital assets as equipment with an initial individual cost of more than \$20,000 and all other capital assets with an initial individual cost of more than \$100,000 and an estimated useful life in excess of one year. In addition, the City capitalizes all capital assets with an individual cost of \$5,000 for all assets acquired with federal funds. Capital assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated capital assets are recorded at acquisition value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

CITY OF CHICO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2019

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed. No interest was capitalized in the enterprise funds during the fiscal year ended June 30, 2019.

Depreciation is recorded using the straight line method over the following estimated useful lives of the assets:

Buildings	30-40 years
Improvements other than buildings	20-50 years
Equipment, furniture and vehicles	3-30 years
Roadways	50 years
Bridges	30-50 years
Drainage	50 years

Capital leases are recorded as an asset and an obligation at an amount equal to the present value at the beginning of the lease term of future minimum lease payments during the lease term.

Compensated Absences

Compensated absences are absences for which employees will be paid, such as vacation, sick leave, and compensatory time. A liability for compensated absences that are attributable to services already rendered and that are not contingent on a specific event that is outside the control of the government and its employees is accrued as employees earn the rights to the benefits. Compensated absences that relate to future services or that are contingent on a specific event that is outside the control of the government and its employees are accounted for in the period in which such services are rendered or such events take place. All compensated absences are accrued when incurred in the government-wide and proprietary fund financial statements. The City's liability for compensated absences is recorded in various governmental funds or proprietary funds as appropriate. For all governmental funds, amounts expected to be paid out of current financial resources are recorded as fund liabilities; as these liabilities represent the matured value due to retirement or resignations; the long-term portion is recorded in the Statement of Net Position.

Compensated absences are liquidated by the fund that has recorded the liability only when matured. The long-term portion of governmental activities is liquidated primarily by the General Fund.

Long-Term Debt

In the government-wide financial statements, proprietary fund types and fiduciary fund types in the fund financial statements, long-term debt, along with other long-term obligations are reported as long-term liabilities. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight line method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are expensed in the period incurred.

Fund Balance

In the fund financial statements, the City's Governmental Funds report the following fund balances:

Non-spendable fund balances are not expected to be converted to cash within the next operating cycle and

CITY OF CHICO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2019

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

are typically comprised of long-term receivables, prepaid items and advances to other funds.

Restricted fund balances include amounts that can be spent only for the specific purposes stipulated by constitution, external resource providers, or through enabling legislation. Restrictions are also recorded for long-term loans receivable that originate from funding sources that are externally restricted.

Committed fund balances include amounts that can be used only for the specific purposes determined by a formal action of the City Council. The City Council has authority to establish, modify, or rescind a fund balance commitment through a City Resolution.

Assigned fund balances include amounts that are intended to be used by the City for specific purposes, but do not meet the criteria to be classified as restricted or committed. As contained in the City's budget policies, the City Council has authorized the City Manager to establish, modify, or rescind a fund balance assignment made within the confines of the budget policies.

Unassigned fund balance is the residual classification for the City's funds and includes all spendable amounts not contained in the other classifications. The General Fund is the only fund that may report a positive unassigned fund balance.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the City considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the City considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed.

Net Position

In the government-wide statements, the City's net position is classified in the following categories:

Net investment in capital assets – This category groups all capital assets, including infrastructure, into one component of net position. Accumulated depreciation and the outstanding balances of debt that are attributable to the acquisition, construction or improvement of these assets reduce this category.

Restricted net position – This category presents external restrictions imposed by creditors, grantors, contributors or laws and regulations of other governments and restrictions imposed by law through constitutional provisions or enabling legislation.

Unrestricted net position – This category represents the net position of the City, which is not restricted or invested in capital assets net of related debt for any project or other purpose.

When both restricted and unrestricted resources are available for use, it is the City's practice to use restricted resources first followed by unrestricted resources as they are needed.

Reserve Policies

The City Council has established policies for operating reserves, emergency reserves and compensated absence reserves. The operating reserve is targeted at seven and one-half percent of General Fund operating expenditures. The emergency reserve was established to help buffer the City from issues such as fluctuation in sales tax, changes in state laws that impact City finances and other catastrophic events. The desired level of the emergency reserve is twenty percent of General Fund operating expenditures. The compensated absence reserve is targeted at 50% of the citywide liability for leave payouts when employees separate from City employment. The City is not meeting the minimum operating or desired emergency reserve and compensated absence reserve levels.

CITY OF CHICO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2019

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Deferred outflows/inflows of resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The City has two items that qualify for reporting in this category. It is the deferred outflows related to OPEB and pensions reported in the government-wide statement of net position. This item represents pension contributions made subsequent to the measurement date and is discussed in Notes 12 and 13.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The government has four types of deferred inflows of resources. Two items are the deferred inflows related to pensions and OPEB that is reflected in the statements of net position. These items are further discussed in Notes 12 and 13. Two items, unavailable housing loan interest revenue and unavailable revenue, arise only under a modified accrual basis of accounting. Accordingly, these items are reported only in the governmental funds statement of net position and are discussed in Note 4. The Private Purpose Trust fund includes deferred inflow related to the deferred amount on refunding.

E. PENSIONS

For purposes of measuring the net pension liability and deferred outflows/inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the City's California Public Employees Retirement System (CalPERS) Plans and additions to/deductions from the Plan's fiduciary net position have been determined on the same basis as they are reported by CalPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

F. OTHER SIGNIFICANT ACCOUNTING POLICIES

Budgetary Data

The annual operating budget is adopted by the City Council on or before the first meeting in July each year on a basis consistent with accounting principles generally accepted in the United States of America. The appropriated budget is prepared by fund, department, function, and activity. The City Manager is authorized to transfer budget amounts up to \$50,000 between departments without City Council approval. Any budget transfers in excess of \$50,000 must be approved by City Council. All City governmental and proprietary funds have approved budgets. Original appropriations are adjusted by supplemental appropriations and budget modifications approved during the year, creating the modified adopted budget.

Budgetary comparisons and reconciliations are included in Required Supplementary Information as Schedules of Revenue and Changes in Fund Balance – Budget and Actual, for the General Fund, CDBG and HOME Housing Fund, and the Low and Moderate Income Housing Asset Fund. In addition, a budgetary comparison and reconciliation is included in the Supplemental Budgetary Comparisons section as Schedules of Revenue and Changes in Fund Balance – Budget and Actual, for the Capital Grants Fund. Annual budgets are adopted on a budgetary basis.

CITY OF CHICO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2019

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Interfund Transactions

Interfund transactions between funds are reflected as loans, services provided, reimbursements or transfers. Loans are reported as receivables or payables as appropriate and are subject to elimination upon consolidation. The City transfers resources among funds in the course of normal operations. Services provided, deemed to be at market or near market rates, such as vehicle maintenance, are accounted for as revenues and expenditures/expenses. Transactions to reimburse a fund for expenditures/expenses initially made from it that are applicable to another fund are recorded as expenditures/expenses in the correct fund and as reductions of expenditures/expenses in the original fund. All other interfund transactions are reported as transfers.

G. IMPLEMENTATION OF NEW GOVERNMENTAL ACCOUNTING STANDARDS

The Governmental Accounting Standards Board (GASB) releases new accounting and financial reporting standards which may have a significant impact on the City's financial reporting process. New standards applicable to the year ending June 30, 2019 are as follows:

GASB Statement No. 83 – Certain Asset Retirement Obligations. This statement addresses accounting and financial reporting for certain asset retirement obligations (AROs). An ARO is a legally enforceable liability associated with the retirement of a tangible capital asset. A government that has legal obligations to perform future asset retirement activities related to its tangible capital asset should recognize a liability based on the guidance in this Statement. The requirements of this Statement are effective for reporting periods beginning after June 15, 2018. The City has determined that there is no material impact on the financial statements.

GASB Statement No. 88 – Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements. The primary objective of this Statement is to improve the information that is disclosed in notes to government financial statements related to debt, including direct borrowings and direct placements. It also clarifies which liabilities governments should include when disclosing information related to debt. The requirements of this Statement are effective for reporting periods beginning after June 15, 2018. The City implemented this as of July 1, 2018.

The City is currently analyzing its accounting and financial reporting practices to determine the potential impact on the financial statements of the following GASB statements:

GASB Statement No. 84 – Fiduciary Activities. This Statement establishes criteria for identifying fiduciary activities of all state and local governments. The focus of the criteria generally is on (1) whether a government is controlling the assets of the fiduciary activity and (2) the beneficiaries with whom a fiduciary relationship exists. Separate criteria are included to identify fiduciary component units and postemployment benefit arrangements that are fiduciary activities. The requirements of this Statement are effective for reporting periods beginning after December 15, 2018. The City has not determined its effect on the financial statements.

GASB Statement No. 87 – Leases. The objective of this Statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. This Statement increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right-to-use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources,

CITY OF CHICO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2019

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

thereby enhancing the relevance and consistency of information about governments' leasing activities. The requirements of this Statement are effective for reporting periods beginning after December 15, 2019. The City has not determined its effect on the financial statements.

GASB Statement No. 89 – *Accounting for Interest Cost Incurred before the End of a Construction Period*. This statement establishes accounting requirements for interest cost incurred before the end of a construction period. This Statement requires that interest cost incurred before the end of a construction period be recognized as an expense in the period in which the cost is incurred for financial statement prepared using the economic resources measurement focus. The requirements of this Statement are effective for reporting periods beginning after December 15, 2019. The City has not determined its effect on the financial statements.

GASB Statement No. 90 – *Conduit Debt Obligations*. The primary objectives of this Statement are to improve the consistency and comparability of reporting a government's majority equity interest in a legally separate organization and to improve the relevance of financial statement information for certain component units. The requirements of this Statement are effective for reporting periods beginning after December 15, 2018. The City has not determined its effect on the financial statements.

GASB Statement No. 91 – *Majority Equity Interests - an amendment of GASB Statements No. 14 and 61*. The primary objectives of this Statement are to provide a single method of reporting conduit debt obligations by issuers and eliminate diversity in practice associated with (1) commitments extended by issuers, (2) arrangements associated with conduit debt obligations, and (3) related note disclosures. This Statement achieves those objectives by clarifying the existing definition of a conduit debt obligation; establishing that a conduit debt obligation is not a liability of the issuer; establishing standards for accounting and financial reporting of additional commitments and voluntary commitments extended by issuers and arrangements associated with conduit debt obligations; and improving required note disclosures. The City has not determined its effect on the financial statements.

CITY OF CHICO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2019

2. CASH AND INVESTMENTS

At June 30, 2019, the City’s cash and investments at fair value were as follows:

	Primary Government	Discretely Presented Component Unit	Fiduciary Fund Statement of Net Position	Total
Cash and investments	\$ 84,243,998	\$ -	\$ -	\$ 84,243,998
Restricted cash and investments	17,302,027	12,399,820	7,295,044	36,996,891
Total cash and investments	<u>\$ 101,546,025</u>	<u>\$ 12,399,820</u>	<u>\$ 7,295,044</u>	<u>\$ 121,240,889</u>

At June 30, 2019, the City’s cash and investments consist of the following:

Authorized Investments

Cash in bank, deposits and petty cash	\$ 23,566,154
Investments	97,674,735
Total cash and investments	<u>\$ 121,240,889</u>

The table below identifies the investment types that are authorized by the City’s investment policy and California Government Code Section 53601. The City’s investment policy is more restrictive than the California Government Code, as the City may not invest in derivatives, reverse repurchase agreements, or corporate bonds. The City’s investment policy limits the amount of funds invested in instruments with maturities over one year to 15%, unless adequate liquidity is available, yield appears favorable and the City Manager approves the investment in advance. This table does not address investments of debt proceeds held by bond trustees that are governed by the provisions of debt agreements of the City rather than the general provisions of the City’s investment policy.

<u>Authorized Investment Type</u>	<u>Maximum Maturity</u>	<u>Maximum Percentage of Portfolio</u>	<u>Maximum Investment in One Issuer</u>	<u>Minimum Rating</u>
U.S. Treasury Securities	5 years	None	None	None
U.S. Agency Securities	5 years	None	None	None
Money Market Mutual Funds	N/A	20%	10%	AAA
Collateralized Bank Deposits	N/A	None	None	None
State of California and California Local Agency Bonds	5 years	15%	5%	None
Repurchase Agreements	5 years	None	5%	None
Local Agency Investment Fund	N/A	None	None	None
Certificates of Deposit	5 years	None	None	None

Investments Authorized by Debt Agreements

Investment of debt proceeds held by the bond trustee are governed by the provisions of the debt agreements. These agreements specify that the eligible investments are those that are permitted by California Government Code Section 53601 at the time of the investment.

Custodial Credit Risk

The custodial credit risk for deposits is the risk that the City will not be able to recover deposits or will not be able to recover collateral securities that are in possession of an outside party. This risk is mitigated in that the City’s bank deposits are insured by Federal Depository Insurance Corporation (FDIC). The California Government Code and the City’s investment policy do not contain legal or policy requirements that would limit the exposure to custodial credit risk for deposits or investments, other than the following provision for deposits

CITY OF CHICO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2019

2. CASH AND INVESTMENTS (Continued)

and securities lending transactions: The California Government Code requires that a financial institution secure deposits made by state or local governmental units by pledging securities in an undivided collateral pool held by depository regulated under stated law. The market value of the pledged securities in the collateral pool must equal at least 110% of the total amount deposited by the public agencies. As of June 30, 2019, the City's balance in financial institutions was \$20,094,208, which was covered by collateral held in the pledging bank's trust department in the name of the City of Chico.

Interest Rate

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity its fair value is to changes in market interest rates. As a means of limiting its exposure to fair value losses arising from rising interest rates, the City manages its exposure to interest rate risk by investing in the Local Agency Investment Fund (LAIF), which provides the necessary cash flow and liquidity needed for operations, as well as purchasing a combination of shorter term and longer-term investments so that a portion of the portfolio is maturing or coming close to maturing evenly over time. The City uses the segmented time distribution method for reporting its interest rate risk.

As of 2019, the City's investments distributed by maturity are as follows:

	<u>Maturity</u>			Fair Value
	Under 30 Days	31-365 Days	1-5 Years	
Investments held by fiscal agents:				
Money Market Mutual Funds	\$ 4,070	\$ -	\$ -	\$ 4,070
Section 115 Trust Mutual Funds	1,359,793	-	-	<u>1,359,793</u>
Total investments held by fiscal agents				<u>1,363,863</u>
Investments held in City treasury:				
Local Agency Investment Fund	67,829,627	-	-	67,829,627
Federal Agency Securities	-	-	1,000,002	1,000,002
Money Market Mutual Funds	2,223,877	-	-	2,223,877
Certificates of Deposit	-	<u>7,767,366</u>	<u>17,490,000</u>	<u>25,257,366</u>
Total investments held in City treasury				<u>96,310,872</u>
Total investments by maturity	<u>\$ 70,057,574</u>	<u>\$ 7,767,366</u>	<u>\$ 18,490,002</u>	<u>\$ 97,674,735</u>

Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. It is the City's policy to purchase investments with the minimum ratings required by the California Government Code.

Investments held in City treasury					
Fair Value					
S&P/Moody's Rating	Local Agency Investment Fund	Federal Agency Securities (FFCB)	Money Market Mutual Funds	Certificates of Deposit	Total
AA+/Aaa	\$ -	\$ 1,000,002	\$ -	\$ -	\$ 1,000,002
Not Rated	<u>67,829,627</u>	-	<u>3,587,740</u>	<u>25,257,366</u>	<u>96,674,733</u>
Total	<u>\$ 67,829,627</u>	<u>\$ 1,000,002</u>	<u>\$ 3,587,740</u>	<u>\$ 25,257,366</u>	<u>\$ 97,674,735</u>

CITY OF CHICO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2019

2. CASH AND INVESTMENTS (Continued)

Investment in State Investment Pool

The City invests funds in the State Treasurer’s Pooled Money Investment Account (PMIA) through the Local Agency Investment Fund (LAIF), a voluntary program created by statute in 1977. The PMIA has regulatory oversight from the Pooled Money Investment Board and an in-house Investment Committee. LAIF has oversight by the Local Agency Investment Advisory Board. The fair value of the City’s position in the pool is based upon the City’s pro-rata share of the fair value provided by LAIF for the entire pool.

In accordance with authorized investment laws, LAIF invests in various structured notes and mortgage-backed securities, such as collateralized mortgage obligations. LAIF is not registered with the Security and Exchange Commission and is not rated.

Discretely Presented Component Unit

Restricted cash and investments held by the JPFA total \$12,399,820. JPFA’s restricted cash includes \$11,615,545 held in LAIF. The JPFA’s remaining restricted cash of \$784,275 is maintained in the City’s Treasury.

Restricted Cash and Investments

As of June 30, 2019 cash and investments that are restricted by legal or contractual requirements are comprised of the following:

Governmental Activities:

<u>General Fund</u>	<u>Amount</u>	<u>Totals</u>
Restricted Section 115 Pension Trust	\$ 1,359,793	
Total General Fund		\$ 1,359,793
 <u>Non-major Governmental Funds</u>		
Restricted bond proceeds	331,315	
Total Non-major Governmental Funds		331,315
 <u>Internal Service Funds</u>		
Insurance deposits	300,000	
Total Internal Service Funds		300,000
Total governmental activities restricted cash and investments		1,991,108
 <u>Business-Type Activities:</u>		
Restricted for sewer capital projects - State Revolving Fund	15,310,919	
Total business-type activities restricted cash and investments		15,310,919
Total primary government restricted cash and investments		17,302,027
 <u>Discretely Presented Component Unit:</u>		
Restricted for capital projects and debt service	12,399,820	
Total JPFA restricted cash and investments		12,399,820
 <u>Fiduciary Funds</u>		
<u>Private-purpose Trust Fund</u>		
Restricted for Successor Agency Recognized Obligations	6,694,880	
Total Private-purpose Trust Fund		6,694,880
Restricted for debt service	600,164	
Total Agency Funds		600,164
Total Fiduciary Fund restricted cash and investments		7,295,044
Total restricted cash and investments		<u>\$ 36,996,891</u>

CITY OF CHICO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2019

2. CASH AND INVESTMENTS (Continued)

Fair Value Measurements

Statement No. 72 of the Governmental Accounting Standards Board (“GASB”) *Fair Value Measurements and Application*, sets forth the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes investment valuation techniques used to measure fair value. The three levels of the fair value hierarchy under GASB 72 are described as follows:

Level 1 – Inputs to the valuation methodology are quoted prices for identical assets or liabilities in active markets that the City has the ability to access.

Level 2 – Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset’s level within the hierarchy is based on the lowest level of input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The determination of what constitutes observable requires judgment by the City’s management. City management considers observable data to be that market data which is readily available, regularly distributed or updated, reliable, and verifiable, not proprietary, and provided by multiple independent sources that are actively involved in the relevant market.

The categorization of an investment within the hierarchy is based upon the relative observability of the inputs to its fair value measurement and does not necessarily correspond to City management’s perceived risk of that investment. The following is a description of the valuation methods and assumptions used by the City to estimate the fair value of its investments. The methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. City management believes its valuation methods are appropriate and consistent with other market participants. The use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

When available, quoted prices are used to determine fair value. When quoted prices in active markets are available, investments are classified within Level 1 of the fair value hierarchy. The City’s Level 1 investments consist of mutual funds that have values calculated from the daily closing prices of all the underlying assets.

For a large portion of the City’s portfolio, the City’s custodians generally uses a multi-dimensional relational model. Inputs to their pricing models are based on observable market inputs in active markets. The inputs to the pricing models are typically benchmark yields, reported trades, broker-dealer quotes, issuer spreads and benchmark securities, among others. The City’s Level 2 investments primarily consist of investments in certificates of deposit that did not trade on the City’s fiscal year end date.

The City did not have any Level 3 investments at June 30, 2019. The inputs or methodology used for valuing securities are not necessarily an indication of the risks associated with investing in those securities. Changes in valuation techniques may result in transfers into or out of an assigned level within the disclosure hierarchy.

CITY OF CHICO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2019

2. CASH AND INVESTMENTS (Continued)

Investments in money market funds and guaranteed investment contracts are reported at amortized cost. Deposits and withdrawals in governmental investment pools, such as LAIF are made on the basis of \$1 and not fair value. Accordingly, the City's proportionate share in these types of investments is an uncategorized input not defined as a Level 1, Level 2, or Level 3 input.

As of June 30, 2019, the City has the following fair value measurements:

	Observable Inputs (Level 2)	Total
Investments by fair value:		
Certificates of Deposit	\$ 25,257,366	\$ 25,257,366
Federal Securities	1,000,002	1,000,002
Mutual Funds	-	1,359,793
	<u> </u>	<u> </u>
Total investments measured at fair value	<u>\$ 26,257,368</u>	<u>\$ 27,617,161</u>
Investments measured at amortized costs or not subject to fair		
Local Agency Investment Fund		67,829,627
Money Market		<u>2,227,947</u>
Total investments measured at fair value		<u><u>\$ 97,674,735</u></u>

CITY OF CHICO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2019

3. RECEIVABLES

The following summarizes the City’s governmental activities receivables as of June 30, 2019:

	Interest	Property Taxes	Accounts	Inter- governmental	Loans	Total
Governmental activities:						
General Fund	\$ 392,081	\$ 780,085	\$ 1,864,765	\$ 5,878,574	\$ -	\$ 8,915,505
CDBG and HOME Housing Fund	1,105,829	-	-	176,390	7,419,509	8,701,728
Capital Grants Fund	-	-	-	1,153,783	-	1,153,783
Low and Moderate Income						
Housing Asset Fund	9,714,088	-	-	-	53,978,768	63,692,856
Other Nonmajor Governmental Funds	2,373	3,619	48,322	1,252,719	33,605	1,340,638
Internal Service Funds	-	-	175,469	3,868	-	179,337
Total governmental activities	<u>\$ 11,214,371</u>	<u>\$ 783,704</u>	<u>\$ 2,088,556</u>	<u>\$ 8,465,334</u>	<u>\$ 61,431,882</u>	<u>\$ 83,983,847</u>

Loans Receivable

The loans receivable in the CDBG and HOME Housing Fund and Low and Moderate Income Housing Asset Fund of \$ 7,419,509 and \$ 53,978,768 consist of loans made for low and moderate income housing rehabilitation, property improvement and small business origination. The loans are collateralized by deeds of trust on the improved properties and bear annual interest at 0.0 - 7.5 percent. The City considers these long-term loans to be collectible, and the amounts are included in restricted fund balance. Due to the likelihood of collectability, the City has not recorded an allowance for uncollectible accounts. Related accrued interest is recorded as interest receivable and unavailable revenue.

The following summarizes the City’s business-type activities receivables as of June 30, 2019:

	Accounts	Intergovernmental	Total
Business-type activities:			
Sewer Fund	\$ 2,441,135	\$ 5,332	\$ 2,446,467
Parking Fund	2,661	-	2,661
Private Development Fund	164,498	-	164,498
Airport Fund	<u>10,507</u>	<u>31,261</u>	<u>41,768</u>
Total business-type activities	<u>\$ 2,618,801</u>	<u>\$ 36,593</u>	<u>\$ 2,655,394</u>

Accounts receivable in the Sewer Fund is composed of \$ 2,441,135 in sewer service fees billed for services rendered on or before June 30, 2019 and received in the months of July and August of 2019 and \$ 5,332 in sewer development impact fees owed to the City as of June 30, 2019.

The intergovernmental receivable of \$31,261 in the Airport Fund represents a receivable for an Airport Improvement Program grant.

Accounts receivable in the Private Development fund are for services provided for community development services provided to developers.

CITY OF CHICO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2019

4. UNAVAILABLE REVENUE

The City recognized deferred inflows of resources in the governmental fund statements. These items are an acquisition of fund balance by the City that is applicable to a future reporting period.

Under the modified accrual basis of accounting, it is not enough that revenue has been earned if it is to be recognized in the current period. Revenue must also be susceptible to accrual (i.e., measureable and available to finance expenditures of the current period). Government funds report revenues not susceptible to accrual as deferred inflows of resources. The City has two items that are reportable on the government fund statements: the first item relates to housing loan interest receivable and the second relates to grant receivables and development impact fees receivables that are not available for revenue recognition.

Deferred inflows of resources balances for the year ended June 30, 2019 were as follows:

	Unavailable Housing Loan Revenue	Unavailable Revenue	Total
General Fund	\$ -	\$ 1,062,642	\$ 1,062,642
CDBG and HOME Housing Fund	1,105,829	-	1,105,829
Capital Grants Fund	-	919,929	919,929
Low and Moderate Income Housing Asset Fund	9,714,088	623,754	10,337,842
Other Nonmajor Governmental Funds	-	60,154	60,154
Total governmental funds	<u>\$ 10,819,917</u>	<u>\$ 2,666,479</u>	<u>\$ 13,486,396</u>

CITY OF CHICO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2019

5. CAPITAL ASSETS

Capital assets for governmental activities for the year ended June 30, 2019, was as follows:

	Beginning Balance	Increases	Decreases	Transfers	Ending Balance
Governmental activities					
Capital assets, not being depreciated:					
Land	\$ 31,247,077	\$ 209,153	\$ -	\$ -	\$ 31,456,230
Construction in progress	<u>17,066,338</u>	<u>3,455,354</u>		<u>(2,094,660)</u>	<u>18,427,032</u>
Total capital assets, not being depreciated	<u>48,313,415</u>	<u>3,664,507</u>	<u>-</u>	<u>(2,094,660)</u>	<u>49,883,262</u>
Capital assets being depreciated:					
Buildings	22,360,648	-	-	-	22,360,648
Improvements other than buildings	20,951,926	-	-	-	20,951,926
Equipment, furniture and vehicles	22,606,002	2,501,150	(1,027,915)	50,672	24,129,909
Infrastructure	<u>376,269,026</u>	<u>7,358,526</u>	<u>-</u>	<u>2,043,988</u>	<u>385,671,540</u>
Total capital assets, being depreciated	<u>442,187,602</u>	<u>9,859,676</u>	<u>(1,027,915)</u>	<u>2,094,660</u>	<u>453,114,023</u>
Less accumulated depreciation for:					
Buildings	(12,324,112)	(504,197)	-	-	(12,828,309)
Improvements other than buildings	(13,124,552)	(543,374)		-	(13,667,926)
Equipment, furniture and vehicles	(12,750,501)	(1,649,021)	1,027,915	-	(13,371,607)
Infrastructure	<u>(138,169,003)</u>	<u>(9,483,234)</u>			<u>(147,652,237)</u>
Total accumulated depreciation	<u>(176,368,168)</u>	<u>(12,179,826)</u>	<u>1,027,915</u>	<u>-</u>	<u>(187,520,079)</u>
Total capital assets being depreciated, net	<u>265,819,434</u>	<u>(2,320,150)</u>	<u>-</u>	<u>2,094,660</u>	<u>265,593,944</u>
Governmental activities capital asset, net	<u>\$ 314,132,849</u>	<u>\$ 1,344,357</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 315,477,206</u>

Reconciliation of Governmental activities capital asset increases:

Total capital assets, not being depreciated - increases	\$ 3,664,507
Total capital assets, being depreciated - increases	<u>9,859,676</u>
Governmental activities capital asset increases	<u>\$ 13,524,183</u>
Governmental Funds - capital outlay	\$ 7,026,634
Governmental Funds - capital lease	870,306
Donations and contributed capital*	<u>5,627,243</u>
Governmental activities capital asset increases	<u>\$ 13,524,183</u>

*Donations and contributed capital represents infrastructure conveyed to the City as a result of completed subdivisions, easements and infrastructure donated through developer agreements.

CITY OF CHICO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2019

5. CAPITAL ASSETS (Continued)

Capital assets for business-type activities for the year ended June 30, 2019, was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Business-type activities:				
Capital assets, not being depreciated:				
Land	\$ 2,154,341	\$ -	\$ -	\$ 2,154,341
Construction in progress	5,057,549	1,730,691		6,788,240
Total capital assets, not being depreciated:	7,211,890	1,730,691	-	8,942,581
Capital assets, being depreciated:				
Buildings	19,412,388	-	-	19,412,388
Improvements other than buildings	189,947,081	692,567	-	190,639,648
Equipment, furniture and vehicles	2,898,949	249,750	(46,319)	3,102,380
Total capital assets, being depreciated:	212,258,418	942,317	(46,319)	213,154,416
Less accumulated depreciation for:				
Buildings	(13,711,043)	(504,744)	-	(14,215,787)
Improvements other than buildings	(73,018,032)	(5,320,654)	-	(78,338,686)
Equipment, furniture and vehicles	(2,260,282)	(164,111)	40,735	(2,383,658)
Total accumulated depreciation	(88,989,357)	(5,989,509)	40,735	(94,938,131)
Total capital assets being depreciated, net	123,269,061	(5,047,192)	(5,584)	118,216,285
Business-type activities capital assets, net	\$ 130,480,951	\$ (3,316,501)	\$ (5,584)	\$ 127,158,866

Reconciliation of Business-type activities capital asset increases:

Total capital assets, not being depreciated - increases	\$ 1,730,691
Total capital assets, being depreciated - increases	942,317
Business-type activities capital asset increases	<u>\$ 2,673,008</u>
Business-type activities - capital outlay	\$ 406,752
Donations and contributed capital*	2,266,256
Business-type activities capital asset increases	<u>\$ 2,673,008</u>

* Donations and contributed capital represent the conveyance of sewer infrastructure from the JPFA to the City's Sewer Fund as well as completed subdivisions, easements and infrastructure donated through developer agreements.

CITY OF CHICO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2019

5. CAPITAL ASSETS (Continued)

Depreciation expense was charged to functions/programs as follows:

Governmental activities:	
General government	\$ 401,873
Public safety	1,468,978
Public works	9,842,010
Parks and recreation	456,600
Community development	8,628
Capital assets held by the government's internal service funds are charged to the various functions based on their usage of the assets	<u>1,737</u>
Total depreciation expense - governmental activities	<u><u>\$ 12,179,826</u></u>
Business-type activities:	
Sewer	\$ 4,579,689
Parking	183,832
Private Development	1,842
Airport	<u>1,224,146</u>
Total depreciation expense - business-type activities	<u><u>\$ 5,989,509</u></u>

CITY OF CHICO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2019

6. LONG-TERM LIABILITIES

Changes in long-term liabilities for the year ended June 30, 2019, was as follows

	Beginning Balance	Additions	Reductions	Ending Balance	Due within One Year
Governmental Activities:					
Direct Borrowings					
Capital leases-direct financing	\$ 2,559,407	\$ 870,306	\$ (391,700)	\$ 3,038,013	\$ 512,357
Compensated absences	3,628,983	2,157,787	(2,029,832)	3,756,938	392,233
Self-insurance claims & settlements	7,940,569	1,154,061	(1,776,975)	7,317,655	2,177,493
Governmental activities long term liabilities	<u>\$ 14,128,959</u>	<u>\$ 4,182,154</u>	<u>\$ (4,198,507)</u>	<u>\$ 14,112,606</u>	<u>\$ 3,082,083</u>
Business-type Activities:					
Direct Borrowings					
Loans payable	\$ 35,899,606	\$ -	\$ (4,264,612)	\$ 31,634,994	\$ 4,368,814
Compensated absences	371,535	227,300	(207,814)	391,021	40,824
Business-type activities long-term liabilities	<u>\$ 36,271,141</u>	<u>\$ 227,300</u>	<u>\$ (4,472,426)</u>	<u>\$ 32,026,015</u>	<u>\$ 4,409,638</u>

The City's outstanding capital leases from direct borrowings, secured by equipment, related to governmental activities of \$3,038,013 contain provisions that in an event of default, outstanding amounts become immediately due if the City is unable to make a payment, if the City is unable to pay the full balance all equipment is to be returned at the expense of the City.

The City's outstanding loans from direct borrowings related to business-type activities of \$31,634,994 contain a provision that in an event of default, the timing of repayment of outstanding amounts become immediately due.

Type of Indebtedness (Purpose)	Maturity	Interest Rates	Annual Installments	Original Issue Amount	Outstanding at June 30, 2019
Governmental Activities:					
Capital Leases					
Oshkosh Capital	7/25/2024	2.46%	\$ 136,868	\$ 1,200,359	\$ 753,883
Oshkosh Capital	4/25/2025	2.80%	224,132	1,931,551	1,222,253
Tymco, Inc	12/15/2021	2.85%	99,899	472,572	191,571
Motorola Solutions, Inc.	11/1/2025	4.06%	145,322	870,306	870,306
Total governmental activities capital lease				4,474,788	3,038,013
Total governmental activities				<u>\$ 4,474,788</u>	<u>\$ 3,038,013</u>
Business-Type Activities:					
Loans Payable					
State Revolving Fund Loan Program	10/20/2020	2.60%	\$ 2,276,673	\$ 33,613,142	\$ 4,381,728
State Revolving Fund Loan Program	12/31/2029	2.40%	2,642,146	40,624,861	25,279,617
State Revolving Fund Loan Program	2/26/2030	1.00%	190,366	3,422,120	1,973,649
Total business-type activities loans payable				77,660,123	31,634,994
Total business-type activities				<u>\$ 77,660,123</u>	<u>\$ 31,634,994</u>

CITY OF CHICO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2019

6. LONG-TERM LIABILITIES (Continued)

Governmental Activities:

Direct financing

Capital Leases

Lease payable to Oshkosh Capital; for a Pierce Arrow XT Quint Aerial Truck for the Fire Department; interest at 2.46%; due in annual installments on July 25, in the amount of \$136,868, including interest, through July 25, 2024. Original lease amount was \$1,200,359. Payments to be made from General Fund.

<u>Amount</u>	<u>Totals</u>
\$ 753,883	

Lease payable to Oshkosh Capital; for three Pierce Velocity Pumpers for the Fire Department; interest at 2.80%; due in annual installments on April 22, in the amount of \$224,132, including interest, through April 25, 2025. Original lease amount was \$1,931,551. Payments to be made from General Fund.

1,222,253

Lease payable to Tymco, Inc, for two Tymco model 600 Regenerative Air Sweepers for Public Works, interest at 2.85%; due in annual installments on December 15, in the amount of \$99,899. Original lease amount was \$472,572. Payments to be made 59% from General Fund and 41% from Street Maintenance Equipment Fund.

191,571

Lease payable to Motorola, Inc, 130 All Band Digital Portable Radios for the police department. Interest is 4.060%, payments are in annual installments on November 1, in the amount of \$145,323. Original lease amount was \$870,305.76. Payments to be made from the General Fund.

870,306

Total governmental activities capital leases

\$ 3,038,013

Total governmental activities long-term liabilities

\$ 3,038,013

Business-Type Activities:

Direct borrowings

Loans Payable

Loan payable to the State Revolving Fund Loan Program; for the 2000 upgrade of the Water Pollution Control Plant; interest at 2.60%; due in annual installments on October 20, in the amount of \$2,276,673, including interest, through October 20, 2020. Original loan amount was \$33,613,142.

\$ 4,381,728

Loan payable to the State Revolving Fund Loan Program; for the 2008 upgrade and expansion of the Water Pollution Control Plant. Interest on the loan is 2.40%; due in annual installments on December 31, in the amount of \$2,642,146, including interest, through December 31, 2029. Original loan amount was \$40,624,861.

25,279,617

Loan payable to the State Revolving Fund Loan Program; for the 2009 replacement of the existing outfall and diffuser at the Water Pollution Control Plant. Interest on the loan is 1.00%; due in installments on February 26, in the amount of \$190,366, including interest, through February 26, 2030. Original loan amount was \$3,422,120.

1,973,649

Total business-type activities loans payable

\$ 31,634,994

Total business-type activities long-term liabilities

\$ 31,634,994

CITY OF CHICO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2019

6. LONG-TERM LIABILITIES (Continued)

Debt service requirements at June 30, 2019 are as follows:

Year Ending June 30	Governmental Activities		Business-Type Activities	
	Capital Leases from Direct Financing		Loans from Direct Borrowings	
	Principal	Interest	Principal	Interest
2020	\$ 512,357	\$ 93,864	\$ 4,368,814	\$ 740,372
2021	527,782	78,439	4,475,602	633,584
2022	443,788	62,534	2,308,368	524,144
2023	457,343	48,979	2,361,332	471,180
2024	471,329	34,993	2,415,543	416,970
2025-2029	625,414	26,231	12,936,632	1,225,932
2030	-	-	2,768,703	63,810
Total	<u>\$ 3,038,013</u>	<u>\$ 345,040</u>	<u>\$ 31,634,994</u>	<u>\$ 4,075,992</u>

The City has entered into certain capital lease agreements under which the related equipment will become the property of the City when all terms of the lease agreement are met.

	Interest Rate	Present Value at June 30, 2019
Governmental Activities:		
Fire Department Tiller Truck	2.46%	\$ 753,883
Fire Department Pumpers (3)	2.80%	1,222,253
Sweepers (2)	2.85%	191,571
Radios	4.06%	870,306
Total Capital Lease Obligations		<u>\$ 3,038,013</u>

Equipment and related accumulated amortization under capital lease are as follows:

	Governmental Activities
Equipment	\$ 4,474,788
Less: accumulated amortization	(347,118)
Net Value	<u>\$ 4,127,670</u>

As of June 30, 2019, capital lease annual amortization are as follows:

Year ending June 30:	Governmental Activities
2020	\$ 606,222
2021	606,222
2022	506,322
2023	506,322
2024	506,322
2025-2029	651,644
Total requirements	3,383,054
Less interest	(345,041)
Present value of remaining payments	<u>\$ 3,038,013</u>

Amortization of leased equipment under capital assets is included with depreciation expense.

CITY OF CHICO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2019

7. INTERFUND ACTIVITY

Due From/To Other Funds

Amounts due from/to other funds at June 30, 2019

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
Internal Service Funds	Capital Grants Fund	\$ 1,051,645
	Total Due From/Due	<u>\$ 1,051,645</u>

Due from/to other funds typically result from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, (3) payments between funds are made, or (4) revenue earned by the Fund is not received until just after the end of the fiscal year, normally 60 days. All of these due from/to balances are anticipated to be paid back completely within the next fiscal year.

Advances To/From Other Funds

Advances from /to other funds at June 30, 2019

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
Nonmajor Governmental Funds	Nonmajor Governmental Funds	\$ 1,721,793
Internal Service Funds	General Fund	<u>363,178</u>
	Total Advances	<u>\$ 2,084,971</u>

All advances are due to cash deficits as listed for each payable fund. In addition, no formal borrowing arrangements exist. Finally, all payable funds may be unable to repay the advance within the next fiscal year.

Development Impact Fee Funds: Four Development Impact Fee Funds require a total of \$1,672,470 in cash advances. Deficits in the funds occurred due to a former practice of capital spending prior to the collection of fees. For the three largest cash deficits, repayment (collection of impact fee revenue) is estimated to take approximately 20-25 years from the time of the purchase and construction of the buildings and land. Although the deficits are significant, management has analyzed the nexus between the projects and fee recovery and has determined that recovery of future revenue is estimated to be sufficient to cover existing deficits. During fiscal year 2018-19, the three Funds recovered \$1,941,128 of the prior cash deficit. However, if future revenue is not sufficient, it is likely the general Fund will be responsible for any remaining deficits. The advances do not have formal borrowing agreements but are allowable in accordance with State law and City fiscal policies.

CITY OF CHICO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2019

7. INTERFUND ACTIVITY (Continued)

Transfers From/To Other Funds

The following is a schedule of interfund transfers from/to other funds as of June 30, 2019:

<u>Transfer From</u>	<u>Transfer To</u>	<u>Amount</u>
General Fund	Nonmajor Governmental Funds	\$ 2,748,898
	Enterprise Funds	713,803
	Internal Service Funds	1,250,000
	Subtotal	<u>4,712,701</u>
Nonmajor Governmental	General Fund	2,200,000
	Enterprise Funds	49,083
	Subtotal	<u>2,249,083</u>
Enterprise Funds	General Fund	135,618
	Nonmajor Governmental Funds	432,036
	Enterprise Funds	32,634
	Subtotal	<u>600,288</u>
Internal Service Funds	General Fund	1,041,455
	Nonmajor Governmental Funds	38,166
	Subtotal	<u>1,079,621</u>
	Total Transfers	<u>\$ 8,641,693</u>

Transfers are indicative of funding for capital projects, lease payments or debt service, subsidies of various City operations and re-allocations of special revenue.

CITY OF CHICO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2019

8. RESTRICTED NET POSITION/FUND BALANCES

A. FUND BALANCES

Fund balances are presented in the following categories: nonspendable, restricted, committed, assigned, and unassigned. The following is a detailed schedule of the Governmental Funds fund balance classifications as of June 30, 2019:

	General	CDBG & HOME Housing	Capital Grants	Low & Moderate Income Housing Asset Fund	Nonmajor Governmental Funds	Total Governmental Funds
Fund balances (deficit):						
Nonspendable						
Prepaid items	\$ 64,056	\$ 2,042	\$ -	\$ 47	\$ 2,963	\$ 69,108
	<u>64,056</u>	<u>2,042</u>	<u>-</u>	<u>47</u>	<u>2,963</u>	<u>69,108</u>
Restricted						
Capital projects	-	-	-	-	26,820,716	26,820,716
Housing	-	7,584,514	-	56,448,560	-	64,033,074
Transportation related projects	-	-	-	-	4,637,387	4,637,387
Maintenance districts	-	-	-	-	3,712,658	3,712,658
Other purposes	-	-	-	-	629,881	629,881
Police officer salary grant	500,000	-	-	-	-	500,000
Setion 115 Trust	1,331,389	-	-	-	-	1,331,389
	<u>1,831,389</u>	<u>7,584,514</u>	<u>-</u>	<u>56,448,560</u>	<u>35,800,642</u>	<u>101,665,105</u>
Committed						
Compensated absences	940,196	-	-	-	-	940,196
Donations	247,616	-	-	-	-	247,616
Emergency contingencies	3,829,257	-	-	-	-	3,829,257
	<u>5,017,069</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,017,069</u>
Assigned						
Equipment replacement	-	-	-	-	2,764,216	2,764,216
Capital projects	3,451,683	-	-	-	1,456,427	4,908,110
Remediation	-	-	-	-	10,983	10,983
Subsequent year budget	2,150,120	-	-	-	-	2,150,120
	<u>5,601,803</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,231,626</u>	<u>9,833,429</u>
Unassigned						
General Fund	7,769,537	-	-	-	-	7,769,537
Special Revenue Funds	-	-	-	-	(77,109)	(77,109)
Debt Service Funds	-	(2,042)	-	-	-	(2,042)
Capital Projects Funds	-	-	(919,928)	-	(1,672,470)	(2,592,398)
	<u>7,769,537</u>	<u>(2,042)</u>	<u>(919,928)</u>	<u>-</u>	<u>(1,749,579)</u>	<u>5,097,988</u>
Total fund balances (deficit)	<u>\$ 20,283,854</u>	<u>\$ 7,584,514</u>	<u>\$ (919,928)</u>	<u>\$ 56,448,607</u>	<u>\$ 38,285,652</u>	<u>\$ 121,682,699</u>

CITY OF CHICO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2019

8. RESTRICTED NET POSITION/FUND BALANCES (Continued)

B. DEFICIT FUND EQUITY

The Funds listed below reported deficit fund balances or net position on June 30, 2019:

<u>Fund</u>	<u>Deficit Fund Balance</u>	
Private Development Fund	\$ (6,291,072)	<u>Private</u>
Capital Grants Fund	(919,928)	
Operating Grants Fund	(77,109)	
Bidwell Park Land Acquisition Fund	(1,007,582)	
Administrative Building Fund	(534,608)	
Zone J Neighborhood Parks	(130,280)	
Central Garage Fund	(2,478,832)	
Municipal Building Maintenance Fund	(1,789,538)	
Information Services Fund	(3,682,616)	
Total Deficit Funds	<u>\$ (16,911,565)</u>	

Development Fund

The Net Position of the Private Development Fund has a deficit largely due to the recording of the net pension liability under GASB No. 68 and the OPEB liability under GASB No. 75.

Capital Grants Fund Deficit

The Capital Grants Capital Projects Fund deficit represents grant expenditures that had not been reimbursed by granting agencies within the 60-day period of availability for which corresponding revenues have not been recognized. The deficit amount is recorded as a deferred inflow of resources on the Fund's Balance Sheet. Projects are invoiced at completion and expenditures are subject to audit by the granting agencies. Collection of reimbursements can take several years.

Central Garage, Municipal Building Maintenance, Self Insurance and Information Service Internal Service Funds

The Net Position of Internal Service Funds have a deficit largely due to the recording of the net pension liability under GASB No. 68 and the OPEB liability under GASB No. 75. Actuarial estimates for future claims reserve contributed to a deficit in the Self Insurance Fund.

Other Deficits

The remaining fund deficits represent development impact fee funds that have constructed infrastructure projects prior to the collection of impact fees. These funds by their nature are created in a way that total fees collected/earned over the life of each fund should be adequate to cover total expenses. As a result, future revenue should cover the deficits over the life of each impact fee fund. However, failure by each fund to recover future revenue necessary to reduce each fund deficits may result in remaining deficits becoming an obligation of the General Fund.

CITY OF CHICO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2019

8. RESTRICTED NET POSITION/FUND BALANCES (Continued)

C. OTHER FUND DISCLOSURES

The following funds had an excess of expenditures over appropriations on June 30, 2019:

General Fund Department	Expenditures over Appropriations
Public works department	\$ 143,949
Community development department	51,963
Arts & Culture	27,132
Total Deficit Funds	\$ 223,044

D. RESTRICTED COMPONENTS OF NET POSITION

The restricted components of net position are assets that are subject to constraints either (1) externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments or (2) imposed by law through constitutional provisions or enabling legislation.

Restricted for Capital Assets		
Capital projects		\$ 26,820,716
Restricted for Housing		
Affordable housing loans	7,584,514	
CDBG housing loans	56,448,560	64,033,074
Restricted for Transportation		4,637,387
Restricted for Maintenance Districts		
Maintenance districts		3,712,658
Restricted for Telecommunications Equipment		
Telecommunications equipment		464,755
Restricted for Abandoned Vehicle Program		
Abandoned vehicle program		100,731
Restricted for Public Safety		
Public safety		500,000
Restricted for Section 115 Trust		1,331,389
Restricted for Other Purposes		64,395
Total restricted component of net position - governmental activities		\$ 101,665,105

CITY OF CHICO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2019

9. RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City established the general liability and workers' compensation liability funds (self-insurance funds) to account for and finance its uninsured risks of loss. Under this program, the general liability program provides coverage for up to a maximum of \$500,000 for each general liability claim, and the workers' compensation program provides coverage for up to a maximum of \$750,000 for each workers' compensation claim.

Workers' Compensation Insurance

The workers' compensation program provides coverage for up to a maximum of \$750,000 per occurrence. The City purchases excess insurance to cover losses over \$750,000 up to State statutory limits.

The claims liability reported in the self-insurance fund at June 30, 2019, is based on the requirements of GASB Statements No. 10 and No. 30, which require that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred as of the date of the financial statements and the amount of the loss can be reasonably estimated. The City's provision of \$6,119,471 for insurance losses through June 30, 2019 represents the estimated cost of settling self-insurance liability claims. The provision for insurance losses was established by an outside actuary using accepted actuarial methods. These methods consider case-basis reserves established by the City, the rate of loss development on older claims, the effects of IBNR claims and the effects of inflation and other economic factors to determine ultimate cost.

Changes in the workers' compensation claims liability are as follows:

	Claims Liability	Current Year	Current Year	Claims Liability	Current
	July 1	Claims and	Payments	June 30	Portion
		Changes in Estimate			
2017-18	\$ 7,392,989	\$ 760,501	\$ (1,508,859)	\$ 6,644,631	\$ 1,538,618
2018-19	6,644,631	991,197	(1,516,357)	6,119,471	1,538,618

General Liability Insurance

The City is a member of the California Joint Powers Risk Management Authority (Authority) for liability insurance purposes. The Authority is comprised of California member cities and special districts organized under a joint powers agreement pursuant to the California Government Code. The purpose of the Authority is to arrange and administer programs of self-insurance and insurance for the pooling of losses and to purchase excess liability coverage. The Board of Directors consists of representatives from each member entity, with an Executive Committee consisting of the President and Vice President elected by the Directors every two years, and Executive Committee non-officer positions filled by a permanent rotation list every two years. Annual deposits are paid by member entities and may be adjusted retrospectively to cover costs. The City self-insures the first \$500,000 of each loss.

Participating entities share in loss occurrences in excess of \$500,000 or \$1,000,000 and up to \$5,000,000, and purchase insurance to provide additional coverage up to \$40,000,000. The auto/general liability program of the Authority provides coverage for comprehensive general liability, personal injury, employment practices liability (\$6,000,000 sublimit), contractual liability, errors and omissions, and auto liability. The City also participates in the Authority's auto physical damage program which provides property damage coverage for vehicles, with a \$10,000 deductible for vehicles, and in the Authority's property insurance program which provides property

CITY OF CHICO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2019

9. RISK MANAGEMENT (Continued)

and boiler & machinery coverage with a \$25,000 deductible per occurrence.

Premium payments by member entities are planned to match expenses of insurance premiums for coverage in excess of the self-insured amount, estimated claims resulting from self-insurance programs and Authority operating expenses. Total premiums paid to the Authority during the year ended June 30, 2019, were \$353,895.

The claims liability reported in the Self Insurance Internal Service Fund at June 30, 2019, was also based on the requirements of GASB Statement No. 10, as described. The City’s provision of \$1,198,184 for insurance losses represents the estimated cost of settling self-insurance liability claims.

Changes in the claims liability are as follows:

	Claims Liability July 1	Current Year Claims and Changes in Estimate	Current Year Payments	Claims Liability June 30	Current Portion
2017-18	\$ 1,486,185	\$ 1,092,435	\$ (390,714)	\$ 1,295,938	\$ 638,875
2018-19	1,295,938	162,864	(260,618)	1,198,184	638,875

CITY OF CHICO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2019

10. CONTINGENCIES AND COMMITMENTS

Litigation

The City is a defendant in a number of lawsuits and has other claims pending, some of which seek substantial monetary damages. Some claims may not be covered under the City's excess liability insurance policy; however, management is of the opinion that the potential liability would not have a significant adverse effect on the City's financial position.

Grant Programs

The City participates in a number of federal and state-assisted grant programs. These programs are subject to financial and compliance audits by grantors or their representatives. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor agencies cannot be determined at this time, although the City's management does not expect such amounts, if any, to be material.

Construction and Other Commitments

The City has commitments of \$9,038,078 in the Capital Grants Fund for contracts awarded but not completed as of June 30, 2019. The major contracts outstanding are \$205,249 for Bruce Road Reconstruction, \$89,921 for Bicycle Path Improvements, and \$2,060,930 for Southeast Trunk Sewer Project.

Business-type commitments of \$2,645,695 are for Airport Improvement Grant funds committed to Reconstructing Taxiway A and Cross Taxiways.

CITY OF CHICO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2019

11. DEFINED BENEFIT PENSION PLAN

Summary of Pension Plan Balances

Pension related balances presented on the Statement of Net Position as of June 30, 2019 by individual plan are described in the following table:

	<u>Deferred Outflows- Pension</u>	<u>Net Pension Liability</u>	<u>Deferred Inflows- Pension</u>	<u>Pension Expense</u>
CALPERS Miscellaneous Agent Multiple Employer Plan	\$ 8,723,510	\$ (63,087,725)	\$ (1,680,013)	\$ 7,424,948
CALPERS Safety Agent Multiple Employer Plan	<u>13,829,994</u>	<u>(68,543,752)</u>	<u>(3,123,506)</u>	<u>8,606,777</u>
Total	<u>\$ 22,553,504</u>	<u>\$ (131,631,477)</u>	<u>\$ (4,803,519)</u>	<u>\$ 16,031,725</u>

General Information about the Pension Plans

Plan Descriptions – All qualified permanent probationary employees are eligible to participate in the City’s separate Safety (police and fire) and Miscellaneous (all other) Plans, agent multiple employer defined benefit pension plans administered by the California Public Employees Retirement System (CalPERS), which acts as a common investment and administrative agent for its participating member employers. Benefit provisions under the Plans are established by State statute and may be amended by City resolution. CalPERS issues publicly available reports that include a full description of the pension plans regarding benefit provisions, assumptions and membership information that can be found on the CalPERS website.

Benefits Provided – CalPERS provides retirement and disability benefits, annual cost of living adjustments and death benefits to plan members, who must be public employees and beneficiaries. Benefits are based on years of credited service, equal to one year of full time employment. Classic and PEPRA safety CalPERS members with five years of total service are eligible to retire at age 50 with statutorily reduced benefits. PEPRA CalPERS miscellaneous members with five years of total service are eligible to retire at age 52 with statutorily reduced benefits. All members are eligible for non-duty disability benefits after 10 years of service. The death benefit is one of the following: the Basic Death benefit, the 1957 Survivor Benefit, or the Optional Settlement 2W Death Benefit. The cost of living adjustments for each plan are applied as specified by the Public Employees’ Retirement Law.

CITY OF CHICO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2019

11. DEFINED BENEFIT PENSION PLAN (Continued)

	<u>Miscellaneous</u>		
	<u>Classic</u>	<u>Classic</u>	<u>PEPRA - on or after January 1, 2013</u>
Hire Date			
Formula	2% @ 55	3% @ 60	2% @ 62
Benefit vesting schedule	5 years of service	5 years of service	5 years of service
Benefit payments	monthly for life	monthly for life	monthly for life
Retirement age	55	60	62
Monthly benefits, as a % of annual salary	2.000%	3.000%	2.000%
Required employee contribution rates	8.000%	8.000%	6.750%
Required employer contribution rates	12.815%	12.815%	12.815%
	<u>Safety</u>		
	<u>Classic</u>	<u>PEPRA - on or after January 1, 2013</u>	
Hire Date			
Formula	3% @ 50	2.7% @ 57	
Benefit vesting schedule	5 years of service	5 years of service	
Benefit payments	monthly for life	monthly for life	
Retirement age	50	57	
Monthly benefits, as a % of annual salary	3.000%	2.700%	
Required employee contribution rates	9.000%	12.000%	
Required employer contribution rates	21.016%	21.016%	

The Plans' provisions and benefits in effect at June 30, 2019, are summarized as follows:

Employees Covered – At June 30, 2019, the following employees were covered by the benefit terms for each Plan:

	<u>Miscellaneous</u>	<u>Safety</u>
Inactive employees or beneficiaries currently receiving benefits	324	228
Inactive employees entitled to but not yet receiving benefits	168	62
Active employees	203	148
Total	<u>695</u>	<u>438</u>

CITY OF CHICO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2019

11. DEFINED BENEFIT PENSION PLAN (Continued)

Contributions – Section 20814(c) of the California Public Employees’ Retirement law requires that the employer contribution rates for all public employers are determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in rate. The total plan contributions are determined through CalPERS’ annual actuarial valuations process. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The employer is required to contribute the difference between the actuarially determined rate and the contribution rate of employees. Contributions by the City for the Miscellaneous Plan were \$5,299,890 and for the Safety Plan \$6,289,265.

Net Pension Liability

The City’s net pension liability for each plan was measured as of June 30, 2018 and the total pension liability was determined by an actuarial valuation as of June 30, 2017, rolled forward to June 30, 2018.

Actuarial Assumptions – The total pension liability in the June 30, 2017 actuarial valuations was determined using the following actuarial assumptions:

	<u>Miscellaneous</u>	<u>Safety</u>
Valuation Date	June 30, 2017	June 30, 2017
Measurement Date	June 30, 2018	June 30, 2018
Actuarial Cost Method	Entry-Age Normal Cost Method	
Actuarial Assumptions:		
Discount Rate	7.15%	7.15%
Inflation	2.50%	2.50%
Payroll Growth	3.00%	3.00%
Projected Salary Increase	3.30% to 14.20%	3.30% to 14.20% (1)
Investment Rate of Return	7.15%	7.15%

The underlying mortality assumptions and all other actuarial assumptions used in the June 30, 2018 valuation were based on the results of a CalPERS experience study for the period of 1997 to 2007. Pre-retirement and Post-retirement mortality rates include 5 years of projected mortality improvement using Scale AA published by the Society of Actuaries.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment, expense and inflation) are developed for each major asset class.

In determining the long-term expected rate of return on pension plan investments, CalPERS took into account both short term and long-term market return expectations as well as the expected pension fund cash flows. Such cash flows were developed assuming that both members and employers will make their required contributions on time and as scheduled in all future years. Using historical rates of the funds’ asset classes, expected compound (geometric) returns were calculated over the short-term (first 10 years) and the long-term (11-60 years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equivalent to the single equivalent rate calculated above and rounded down to the nearest one quarter of one percent. The target allocation and best estimates of arithmetic real rates of return for each major asset class are the same for each Plan and are summarized in the table on the next page.

CITY OF CHICO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2019

11. DEFINED BENEFIT PENSION PLAN (Continued)

<u>Asset Class</u>	<u>Assumed Allocation</u>	<u>Real Return Years 1-10</u>	<u>Real Return Years 11+</u>
Global Equity	50%	4.80%	5.98%
Global Fixed Income	28%	1.00%	2.62%
Inflation Sensitive	0%	0.77%	1.81%
Private Equity	8%	6.30%	7.23%
Real Estate	13%	3.75%	4.93%
Liquidity	1%	0.00%	-0.92%
Total	<u>100%</u>		

Discount Rate – The discount rate used to measure the total pension liability was 7.15%, unchanged from the June 30, 2018 measurement date. To determine whether the municipal bond rates should be used in the calculation of a discount rate for each plan, CalPERS stress tested plans that would most likely result in a discount rate that would be different from the actuarially assumed discount rate. Based on the testing of the plans, the tests revealed the assets would not run out. Therefore, the current 7.15 percent discount rate is appropriate and the use of the municipal bond rate calculation is not deemed necessary. The long-term expected discount rate of 7.15 percent is applied to all plans in the Public Employees Retirement Fund. The stress test results are presented in a detailed report called “GASB Crossover Testing Report” that can be obtained at CalPERS website under the GASB No. 68 section. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment, expense and inflation) are developed for each major asset class.

CITY OF CHICO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2019

11. DEFINED BENEFIT PENSION PLAN (Continued)

Sensitivity of the Net Pension Liability to Changes in the Discount Rate – The following presents the net pension liability of the City for each Plan, calculated using the discount rate for each Plan, as well as what the City’s net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	<u>Miscellaneous</u>		<u>Safety</u>		<u>Total</u>
1% Decrease	6.15%		6.15%		6.15%
Net Pension Liability	\$ 87,019,372	\$	100,213,180	\$	187,232,552
Current Discount Rate	7.15%		7.15%		7.15%
Net Pension Liability	\$ 63,087,725	\$	68,543,752	\$	131,631,477
1% Increase	8.15%		8.15%		8.15%
Net Pension Liability	\$ 43,198,892	\$	42,727,977	\$	85,926,869

Pension Plan Fiduciary Net Position – Detailed information about each pension plans’ fiduciary net position is available in the separately issued CalPERS financial reports.

Pension Expense and Deferred Outflows/Inflows of Resources Related to Pensions

For the year ended June 30, 2019, the City recognized pension expense of \$16,031,725. At June 30, 2019, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Miscellaneous Plan</u>	
	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Pension contributions subsequent to measurement date	\$ 5,299,890	\$ -
Differences between actual and expected experience	509,472	(895,491)
Changes in assumption	2,581,170	(784,522)
Net difference between projected and actual earnings on plan investments	332,978	-
Total	<u>\$ 8,723,510</u>	<u>\$ (1,680,013)</u>
	<u>Safety Plan</u>	
	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Pension contributions subsequent to measurement date	\$ 6,289,264	\$ -
Differences between actual and expected experience	57,357	(2,036,251)
Changes in assumption	6,932,498	(1,087,255)
Net difference between projected and actual earnings on plan investments	550,875	-
Total	<u>\$ 13,829,994</u>	<u>\$ (3,123,506)</u>
Total of all plans	<u>\$ 22,553,504</u>	<u>\$ (4,803,519)</u>

CITY OF CHICO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2019

11. DEFINED BENEFIT PENSION PLAN (Continued)

The amounts of \$5,299,890 for the Miscellaneous plan, and \$6,289,265 for the safety plan reported as deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2020. Other amounts reported as deferred inflows of resources related to pensions will be recognized as pension expense as follows:

Year Ended June 30	Miscellaneous	Safety	Total
2020	\$ 3,094,021	\$ 3,188,155	\$ 6,282,176
2021	228,056	2,455,943	2,683,999
2022	(1,235,171)	(837,660)	(2,072,831)
2023	(343,299)	(389,214)	(732,513)
	<u>\$ 1,743,607</u>	<u>\$ 4,417,224</u>	<u>\$ 6,160,831</u>

CITY OF CHICO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2019

12. OTHER POST EMPLOYMENT BENEFITS – (OPEB)

Plan Description - The City of Chico Retiree Healthcare Plan is a single-employer defined benefit healthcare plan administered by the City. The plan allows retirees the option to participate in the City’s group medical insurance plan, which covers both active and retired participants. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75. The City of Chico is the governing authority over the plan.

Benefits Provided - The premium amount retirees pay is a blended rate for covering both active and retired OPEB Plan members. Retirees participating in the City’s medical insurance plan pay the full premium. Benefit provisions are established and may be amended through agreements and memorandums of understanding between the City, its non-represented employees, and the unions representing City employees. Employees are eligible to participate in the City’s Retiree Healthcare Plan if they retire directly from the City under CalPERS and pay the full premium. Since premiums are determined for actives and retirees on a combined basis, an implied subsidy must be reflected under GASB 75.

Employees covered by benefit terms -

Inactive employees or beneficiaries currently receiving benefit payments	76
Active employees	<u>297</u>
Total membership	<u>373</u>

Total OPEB Liability – The City’s total OPEB liability was measured as of June 30, 2018 and was determined by an actuarial valuation as of that date.

Actuarial Assumptions and other inputs – The total OPEB liability in the June 30, 2018 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement:

Valuation Date	June 30, 2018
Measurement Date	June 30, 2018
Actuarial Assumptions:	
Discount Rate	3.87%
Inflation	3.00%
Projected Salary Increase	3.25%
Mortality	Based on CalPERS tables (*)
Healthcare cost trend rate	5.50% trending down to 5.00% in later years

* The mortality table used was developed based on CalPERS' specific data. The table includes 20 year mortality improvements using Society of Actuaries Scale BB. For more details on this table please refer to the CalPERS 2014 experience study report available on CalPERS website.

CITY OF CHICO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2019

12. OTHER POST EMPLOYMENT BENEFITS – (OPEB) (Continued)

The discount rate of 3.58 percent is based on the Bond Buyer 20-Bond General Obligation Index at June 30, 2018. Mortality rates were taken from the 2014 CalPERS OPEB Assumptions Model

<i>Changes in Total OPEB Liability</i>	<i>Total OPEB liability</i>
Balance at June 30, 2018	\$ 9,808,658
Changes for the year	
Service Cost	390,946
Interest	346,132
Differences between actual and expected experience	(1,869,037)
Changes in assumptions	(252,572)
Benefit payments	<u>(280,350)</u>
Net change in total OPEB liability	<u>(1,664,881)</u>
Balance at June 30, 2019	<u>\$ 8,143,777</u>

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate – The following presents the total OPEB liability of the City, as well as what the City’s total OPEB liability would be if it were calculated using a discount rate that is 1-percentage point lower (2.87%) or 1-percentage point higher (4.87%) than the current discount rate.

<u>Discount Rate</u>	<u>Total OPEB Liability</u>
1% Decrease (2.87%)	
Total OPEB Liability	\$9,057,660
Current Discount Rate (3.87%)	
Total OPEB Liability	\$8,143,777
1% Increase (4.87%)	
Total OPEB Liability	\$7,344,251

CITY OF CHICO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2019

12. OTHER POST EMPLOYMENT BENEFITS – (OPEB) (Continued)

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rate – The following presents the total OPEB liability of the City, as well as what the City’s total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (4.0% to 4.8%) or 1-percentage point higher (6.0% to 6.8%) than the current healthcare cost trend rates:

<u>Healthcare Cost Trend Rate</u>	<u>Total OPEB Liability</u>
1% Decrease (4.0% to 4.5%)	
Total OPEB Liability	\$7,271,172
Assumed Rate (5.00% to 5.5%)	
Total OPEB Liability	\$8,143,777
1% Increase (6.0% to 6.5%)	
Total OPEB Liability	\$9,158,240

OPEB Expense and Deferred Outflows/Inflows of Resources Related to OPEB– For the year ended June 30, 2019, the City recognized an OPEB expense of \$452,405. At June 30, 2018, the City reported deferred outflows of resources and inflow of resources related to OPEB from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences Between Expected and Actual Experience	\$ -	\$ 1,700,654
Changes of Assumptions	-	1,090,350
OPEB benefits provided subsequent to measurement date	<u>262,526</u>	<u>-</u>
	<u>\$ 262,526</u>	<u>\$ 2,791,004</u>

The \$262,526 reported as deferred outflow of resources relates to benefits provided by the City subsequent to the measurement date and will be recognized as a reduction of the total OPEB liability in the year ended June 30, 2020.

Other amounts reported as deferred inflows of resources related to OPEB will be recognized as OPEB expense as follows:

Year ended June 30:	
2020	\$ (284,672)
2021	(284,672)
2022	(284,672)
2023	(284,672)
2024	(284,672)
Thereafter	<u>(1,367,644)</u>
Total	<u>\$ (2,791,004)</u>

CITY OF CHICO
NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED JUNE 30, 2019

13. SUCCESSOR AGENCY TRUST FOR ASSETS AND OBLIGATIONS OF THE FORMER REDEVELOPMENT AGENCY

On December 29, 2011, the California Supreme Court upheld Assembly Bill X1 26 (“the Bill”) that provides for the dissolution of all redevelopment agencies in the State of California. This action impacted the reporting entity of the City that previously had reported a redevelopment agency within the reporting entity of the City as a blended component unit.

Due to the dissolution of the City’s Redevelopment Agency, successor agencies will only be allocated revenue in the amount that is necessary to pay the estimated annual installment payments on enforceable obligations of the former redevelopment agency until all enforceable obligations of the prior redevelopment agency have been paid in full and all assets have been liquidated.

The following components of this footnote document the Successor Agency’s capital assets and long-term liabilities as of June 30, 2019.

CAPITAL ASSETS - LAND

As of June 30, 2019, the Successor Agency owns six parcels of land with a cost of \$1,667,105. During the year three lots were sold for \$761,793. The remaining land will be utilized for a public purpose at a time to be determined by the Successor Agency’s Oversight Board.

LONG-TERM LIABILITIES

As of June 30, 2019, the balances of the Successor Agency long-term obligations are presented below:

	Beginning Balance		Ending Balance	Due within
	June 30, 2018	Deductions	June 30, 2019	One Year
2017 Successor Agency to the Chico RDA Tax Allocation Refunding Bonds Series A	\$ 65,475,000	\$ -	\$ 65,475,000	\$ 2,590,000
2017 Successor Agency to the Chico RDA Tax Allocation Refunding Bonds Series B	<u>6,750,000</u>	<u>(4,605,000)</u>	<u>2,145,000</u>	<u>2,145,000</u>
Successor Agency long-term liabilities	<u>\$ 72,225,000</u>	<u>\$ (4,605,000)</u>	<u>\$ 67,620,000</u>	<u>\$ 4,735,000</u>

Successor Agency Tax Allocation Refunding Bonds

A deferred amount on refunding of \$475,793 was recognized with the issuance of the bonds. The unamortized balance at June 30, 2019, was \$425,710 and is reported as a deferred inflow of resources.

CITY OF CHICO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2019

13. SUCCESSOR AGENCY TRUST FOR ASSETS AND OBLIGATIONS OF THE FORMER REDEVELOPMENT AGENCY (Continued)

LONG-TERM LIABILITIES

Successor Agency Long-term Liabilities

Direct Placements

<u>Revenue Bonds</u>	<u>Amount</u>	<u>Totals</u>
2017 Tax Allocation Refunding Bonds Series A (2017 TABS Series A) were issued in the amount of \$65,475,000 for the purpose of refunding the outstanding 2001 Tax Allocation Revenue Bonds, the 2005 Tax Allocation Bonds, and the 2007 Tax Allocation Refunding Bonds. Interest rates for the term of the 2017 TABS Series A is 2.82%. Payments are due in semi-annual installments on October 1 and April 1 through April 1, 2032.	\$65,475,000	
2017 Tax Allocation Refunding Bonds Series B (2017 TABS Series B) were issued in the amount of \$12,435,000 for the purpose of partially refunding the outstanding 2001 Tax Allocation Revenue Bonds. Interest rates for the term of the 2017 TABS Series B is 2.81%. Payments are due in semi-annual installments on October 1 and April 1 through April 1, 2020.	<u>2,145,000</u>	
Total Successor Agency long-term liabilities		<u><u>\$67,620,000</u></u>

The following is a schedule of total debt service requirements to maturity as of June 30, 2019 for the tax allocation bonds:

<u>Year Ending June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2020	\$ 4,735,000	\$ 1,906,670	\$ 6,641,670
2021	4,860,000	1,773,357	6,633,357
2022	4,665,000	1,636,305	6,301,305
2023	4,795,000	1,504,752	6,299,752
2024	4,925,000	1,369,533	6,294,533
2025-2029	26,080,000	4,730,127	30,810,127
2030-2032	17,560,000	999,690	18,559,690
Total	<u>\$ 67,620,000</u>	<u>\$ 13,920,434</u>	<u>\$ 81,540,434</u>

The Successor Agency’s outstanding bond debt from direct placements includes a priority pledge of “Tax Increment Revenues” allocated to the Successor Agency by the Butte County Auditor Controller. The Successor Agency is prohibited from entering any new enforceable obligations which are secured by a lien on this pledged collateral.

REQUIRED SUPPLEMENTARY INFORMATION

- Schedule of Changes in Net Pension Liability and Related Ratios – Miscellaneous
- Schedule of Changes in Net Pension Liability and Related Ratios – Safety
- Schedule of Contributions – Miscellaneous
- Schedule of Contributions – Safety
- Schedules of Changes in Net OPEB Liability and Related Ratios
- Schedules of Revenues, Expenditures, and Changes in Fund Balances, Budget to Actual, (General Fund and Major Special Revenue Funds):
 - General Fund
 - CDBG and HOME Housing Fund
 - Low and Moderate Income Housing Asset Fund
- Notes to Required Supplementary Information

CITY OF CHICO, CALIFORNIA
SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS (UNAUDITED)
CalPERS MISCELLANEOUS RETIREMENT PLAN
LAST TEN YEARS*

Measurement Period	2019	2018	2017	2016	2015
	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014
Total pension liability					
Service cost	\$2,702,893	\$2,762,977	\$2,352,654	\$2,441,836	\$3,139,806
Interest	12,817,844	12,410,522	12,292,564	12,098,168	11,852,134
Differences between expected and actual experience	792,512	(3,454,037)	(3,764,124)	(3,748,881)	-
Changes in assumptions	(1,220,368)	9,955,942	-	(2,850,219)	-
Benefit payments, including refunds of employee contributions	(9,357,597)	(8,680,046)	(8,251,225)	(8,129,122)	(7,723,542)
Net change in total pension liability	5,735,284	12,995,358	2,629,869	(188,218)	7,268,398
Total pension liability -- beginning	183,025,742	170,030,384	167,400,515	167,588,733	160,320,335
Total pension liability -- ending (a)	\$188,761,026	\$183,025,742	\$170,030,384	\$167,400,515	\$167,588,733
Plan fiduciary net position					
Contributions - employer	\$4,892,157	\$4,835,288	\$3,774,160	\$3,273,509	\$3,326,062
Contributions - employee	1,211,601	1,042,124	960,903	950,096	991,678
Net investment income	10,107,344	12,216,475	574,677	2,533,100	17,333,730
Plan to plan resource movement	(293)	-	(3,366)	3,313	-
Benefit payments, including refunds of employee contributions	(9,357,597)	(8,680,046)	(8,251,225)	(8,129,122)	(7,723,542)
Administrative Expense	(185,995)	(162,567)	(68,942)	(127,469)	-
Miscellaneous income (expense)	(353,207)	-	-	-	-
Net change in fiduciary net position	6,314,010	9,251,274	(3,013,793)	(1,496,573)	13,927,928
Plan fiduciary net position -- beginning	119,359,291	110,108,017	113,121,810	114,618,383	100,690,455
Plan fiduciary net position -- ending (b)	\$125,673,301	\$119,359,291	\$110,108,017	\$113,121,810	\$114,618,383
Net pension liability -- ending (a) - (b)	\$63,087,725	\$63,666,451	\$59,922,367	\$54,278,705	\$52,970,350
Plan fiduciary net position as a percentage of the total pension liability	66.58%	65.21%	64.76%	67.58%	68.39%
Covered payroll	\$12,101,584	\$12,743,802	\$12,095,926	\$11,927,104	\$14,799,933
Net pension liability as a percentage of covered payroll	521.56%	499.59%	495.39%	455.09%	357.91%

Notes to Schedule:

* Fiscal year 2015 was the first year of implementation, therefore, only five years are shown.

CITY OF CHICO, CALIFORNIA
SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS (UNAUDITED)
CalPERS SAFETY RETIREMENT PLAN
LAST TEN YEARS*

Measurement Period	2019	2018	2017	2016	2015
	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014
Total pension liability					
Service cost	\$4,390,653	\$4,563,295	\$3,944,837	\$4,060,125	\$4,587,446
Interest	15,059,804	14,578,548	13,926,474	13,452,675	12,801,088
Differences between expected and actual experience	(1,573,264)	105,155	(2,584,243)	(602,213)	-
Changes in assumptions	(1,049,800)	12,709,578	-	(3,450,890)	-
Benefit payments, including refunds of employee contributions	(10,094,391)	(9,308,811)	(8,981,039)	(8,373,881)	(7,428,081)
Net change in total pension liability	6,733,002	22,647,765	6,306,029	5,085,816	9,960,453
Total pension liability -- beginning	216,101,557	193,453,792	187,147,763	182,061,947	172,101,494
Total pension liability -- ending (a)	\$222,834,559	\$216,101,557	\$193,453,792	\$187,147,763	\$182,061,947
Plan fiduciary net position					
Contributions - employer	\$5,601,393	\$5,349,238	\$4,852,766	\$4,398,219	\$4,361,304
Contributions - employee	1,542,571	1,550,187	1,404,504	1,236,718	1,260,761
Net investment income	12,224,670	14,750,340	663,425	2,981,880	20,361,356
Plan to plan resource movement	(359)	-	3,366	(3,313)	-
Benefit payments, including refunds of employee contributions	(10,094,391)	(9,308,811)	(8,981,039)	(8,373,881)	(7,428,081)
Administrative Expense	(227,002)	(197,150)	(82,684)	(152,694)	-
Miscellaneous income (expense)	(431,079)	-	-	-	-
Net change in fiduciary net position	8,615,803	12,143,804	(2,139,662)	86,929	18,555,340
Plan fiduciary net position -- beginning	145,675,004	133,531,200	135,670,862	135,583,933	117,028,593
Plan fiduciary net position -- ending (b)	\$154,290,807	\$145,675,004	\$133,531,200	\$135,670,862	\$135,583,933
Net pension liability -- ending (a) - (b)	\$68,543,752	\$70,426,553	\$59,922,592	\$51,476,901	\$46,478,014
Plan fiduciary net position as a percentage of the total pension liability	69.24%	67.41%	69.02%	72.49%	74.47%
Covered payroll	\$13,938,580	\$14,048,439	\$14,048,202	\$14,089,826	\$15,179,163
Net pension liability as a percentage of covered payroll	491.76%	501.31%	426.55%	365.35%	306.20%

* Fiscal year 2015 was the first year of implementation, therefore, only five years are shown.

CITY OF CHICO, CALIFORNIA
SCHEDULE OF CONTRIBUTIONS (UNAUDITED)
CalPERS MISCELLANEOUS RETIREMENT PLAN
LAST TEN YEARS*

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Actuarially determined contributions	\$5,299,889	\$4,898,914	\$4,840,128	\$3,774,896	\$3,273,509
Contributions in relation to the actuarially determined contribution	<u>(5,299,889)</u>	<u>(4,898,914)</u>	<u>(4,840,128)</u>	<u>(3,774,896)</u>	<u>(3,273,509)</u>
Covered payroll	\$12,095,926	\$12,101,584	\$12,743,802	\$12,095,926	\$11,927,104
Contributions as a percentage of covered-payroll	43.82%	40.50%	37.98%	31.21%	27.45%

Notes to Schedule

Valuation date: 6/30/2016 6/30/2015 6/30/2014 6/30/2013 6/30/2012

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry age normal cost method
Amortization method	Level percent of payroll
Average remaining period	29 Years as of the valuation date
Asset valuation method	Market Value
Inflation	2.50%
Salary Increase	3.30% to 14.20% depending on age, service and type of employment
Payroll Growth	3.00%
Discount Rate	7.15%
Retirement age	50 or 57 years depending on type of employment and entry date
Mortality	The probabilities of mortality are based on the 2010 CalPERS experience study for the period from 1997 to 2007. Pre-retirement and post-retirement mortality rates include five years of projected mortality improvement using Scale AA.

* Fiscal year 2015 was the first year of implementation, therefore, only five years are shown.

CITY OF CHICO, CALIFORNIA
SCHEDULE OF CONTRIBUTIONS (UNAUDITED)
CalPERS SAFETY RETIREMENT PLAN
LAST TEN YEARS*

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Actuarially determined contributions	\$6,289,265	\$5,618,264	\$5,352,995	\$4,943,984	\$4,398,219
Contributions in relation to the actuarially determined contribution	<u>(6,289,265)</u>	<u>(5,618,264)</u>	<u>(5,352,995)</u>	<u>(4,943,984)</u>	<u>(4,398,219)</u>
Covered payroll	\$13,715,620	\$13,938,580	\$14,048,439	\$14,048,202	\$14,089,826
Contributions as a percentage of covered payroll	45.85%	40.31%	38.10%	35.19%	31.22%

Notes to Schedule

Valuation date:	6/30/2016	6/30/2015	6/30/2014	6/30/2013	6/30/2012
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Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry age normal cost method
Amortization method	Level percent of payroll
Average remaining period	29 Years as of the valuation date
Asset valuation method	Market Value
Inflation	2.50%
Salary Increase	3.30% to 14.20% depending on age, service and type of employment
Payroll Growth	3.00%
Discount Rate	7.15%
Retirement age	50 or 57 years depending on type of employment and entry date
Mortality	The probabilities of mortality are based on the 2010 CalPERS experience study for the period from 1997 to 2007. Pre-retirement and post-retirement mortality rates include five years of projected mortality improvement using Scale AA

* Fiscal year 2015 was the first year of implementation, therefore, only five years are shown.

CITY OF CHICO, CALIFORNIA
SCHEDULE OF CHANGES IN TOTAL OPEB LIABILITY AND RELATED RATIOS (UNAUDITED)
LAST TEN YEARS*

	<u>2019</u>	<u>2018</u>
Measurement Period	<u>June 30, 2018</u>	<u>June 30, 2017</u>
Total OPEB liability		
Service cost	\$390,946	\$411,300
Interest	346,132	292,769
Differences between expected and actual experience	(1,869,037)	-
Changes in assumptions	(252,572)	(1,047,604)
Benefit payments, including refunds of employee contributions	<u>(280,350)</u>	<u>(240,838)</u>
Net change in total OPEB liability	(1,664,881)	(584,373)
Total OPEB liability -- beginning	<u>9,808,658</u>	<u>10,393,031</u>
Total OPEB liability -- ending	<u><u>\$8,143,777</u></u>	<u><u>\$9,808,658</u></u>
Covered employee payroll	\$25,811,546	\$25,211,635
Total OPEB liability as a percentage of covered employee payroll	31.55%	38.91%

* Fiscal year 2018 was the first year of implementation, therefore, only two years are shown.

**CITY OF CHICO, CALIFORNIA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2019**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
REVENUES:				
Property taxes	\$ 15,512,731	\$ 16,513,146	\$ 16,750,026	\$ 236,880
Sales and use taxes	22,189,153	22,639,153	25,173,855	2,534,702
Other taxes	13,134,000	13,940,225	15,070,392	1,130,167
Licenses and permits	90,700	90,700	138,578	47,878
Intergovernmental	425,585	1,237,875	1,490,912	253,037
Charges for services	194,000	294,000	123,534	(170,466)
Fines, forfeitures, and penalties	754,000	754,000	867,193	113,193
Use of money and property	187,271	195,245	431,882	236,637
Miscellaneous	127,000	210,909	1,141,422	930,513
Total revenues	52,614,440	55,875,253	61,187,794	5,312,541
EXPENDITURES:				
Current:				
Administrative services department	1,932,393	1,899,283	1,898,613	670
City attorney department	638,339	638,339	423,531	214,808
City clerk department	916,326	1,000,805	944,355	56,450
City manager department	2,109,513	2,112,752	1,933,913	178,839
Less - indirect costs	(1,944,011)	(1,944,011)	(1,944,011)	-
General government	3,652,560	3,707,168	3,256,401	450,767
Police department	25,765,560	25,603,924	25,289,569	314,355
Fire department	13,096,043	14,173,052	13,515,563	657,489
Public safety	38,861,603	39,776,976	38,805,132	971,844
Public works department	4,204,102	4,069,899	4,213,848	(143,949)
Parks department	3,357,536	3,367,696	3,290,038	77,658
Community development department	1,041,375	1,081,651	1,133,614	(51,963)
Arts & Culture	-	-	27,132	(27,132)
Community agencies	-	15,000	2,292	12,708
Capital outlay:				
Capital outlay - Operations	1,554,407	5,099,460	715,955	4,383,505
Capital outlay - Capital leases	-	-	870,306	(870,306)
Debit Service:				
Principal retirement	327,140	327,140	337,525	(10,385)
Interest and fiscal charges	74,818	92,523	82,137	10,386
Total expenditures	53,073,541	57,537,513	52,734,380	4,803,133
Excess (deficiency) of revenues over (under) expenditures	(459,101)	(1,662,260)	8,453,414	10,115,674

Continued on next page

**CITY OF CHICO, CALIFORNIA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019**

Continued from previous page

	<u>Budgeted Amounts</u>		Actual Amounts	Variance with Final Budget
	<u>Original</u>	<u>Final</u>		
OTHER FINANCING SOURCES (USES):				
Transfers in	2,321,790	3,363,245	3,377,073	13,828
Transfers out	(3,535,275)	(5,085,443)	(4,712,701)	372,742
Capital leases	-	-	870,306	870,306
Total other financing sources (uses)	<u>(1,213,485)</u>	<u>(1,722,198)</u>	<u>(465,322)</u>	<u>1,256,876</u>
Net change in fund balance	(1,672,586)	(3,384,458)	7,988,092	11,372,550
Fund balance, beginning of year	12,295,762	12,295,762	12,295,762	-
Fund balance, end of year	<u>\$ 10,623,176</u>	<u>\$ 8,911,304</u>	<u>\$ 20,283,854</u>	<u>\$ 11,372,550</u>

**CITY OF CHICO, CALIFORNIA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CDBG AND HOME HOUSING FUND
FOR THE YEAR ENDED JUNE 30, 2019**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
REVENUES:				
Other taxes	458,247	1,274,360	-	(1,274,360)
Intergovernmental	\$ 1,111,289	\$ 1,372,212	\$ 1,288,036	\$ (84,176)
Use of money and property	320	320	16,950	16,630
Miscellaneous	4,840	4,840	-	(4,840)
Total revenues	1,574,696	2,651,732	1,304,986	(1,346,746)
EXPENDITURES:				
Current:				
Community development	306,637	306,637	550,595	(243,958)
Capital outlay	1,617,067	2,628,412	688,574	1,939,838
Total expenditures	1,923,704	2,935,049	1,239,169	1,695,880
Excess (deficiency) of revenues over (under) expenditures	(349,008)	(283,317)	65,817	349,134
OTHER FINANCING SOURCES (USES):				
Transfers in	37,372	37,372	-	(37,372)
Total other financing sources (uses)	37,372	37,372	-	(37,372)
Net change in fund balance	(311,636)	(245,945)	65,817	311,762
Fund balance, beginning of year	7,518,697	7,518,697	7,518,697	-
Fund balance, end of year	\$ 7,207,061	\$ 7,272,752	\$ 7,584,514	\$ 311,762

**CITY OF CHICO, CALIFORNIA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
LOW AND MODERATE INCOME HOUSING ASSET FUND
FOR THE YEAR ENDED JUNE 30, 2019**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Other taxes	\$ 17,971	\$ 17,971	\$ 18,887	\$ 916
Charges for services	-	-	1,440	1,440
Use of money and property	170,000	170,000	488,493	318,493
Miscellaneous	30,000	30,000	-	(30,000)
Total revenues	<u>217,971</u>	<u>217,971</u>	<u>508,820</u>	<u>290,849</u>
EXPENDITURES:				
Current:				
Community development	293,046	293,046	309,283	(16,237)
Capital outlay	215,000	705,000	-	705,000
Total expenditures	<u>508,046</u>	<u>998,046</u>	<u>309,283</u>	<u>688,763</u>
Excess (deficiency) of revenues over (under) expenditures	(290,075)	(780,075)	199,537	979,612
OTHER FINANCING SOURCES (USES):				
Transfers out	(37,372)	(37,372)	-	37,372
Total other financing sources (uses)	<u>(37,372)</u>	<u>(37,372)</u>	<u>-</u>	<u>37,372</u>
Net change in fund balance	<u>(327,447)</u>	<u>(817,447)</u>	<u>199,537</u>	<u>1,016,984</u>
Fund balance, beginning of year	56,249,070	56,249,070	56,249,070	-
Fund balance, end of year	<u>\$ 55,921,623</u>	<u>\$ 55,431,623</u>	<u>\$ 56,448,607</u>	<u>\$ 1,016,984</u>

CITY OF CHICO
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED JUNE 30, 2019

The annual operating budget is adopted by the City Council on or before the first meeting in July each year on a basis consistent with accounting principles generally accepted in the United States of America as noted below. The appropriated budget is prepared by fund, function and activity. The City Manager is authorized to transfer budget amounts between departments within any fund; however, any revision that exceeds the appropriated expenditures on any fund requires approval by the City Council. The legal level of budgetary control is at the department level. Outside of the General Fund, all funds are one department.

Original appropriations are adjusted by supplemental appropriations and budget modifications approved during the year, creating the modified adopted budget.

The General Fund does not budget for non-cash transfers including transfers of loans and transfers used to cover other Funds' fund balance deficits and capital lease transactions.

Budgetary comparisons and reconciliations are included in Required Supplementary Information as Schedules of Revenue and Changes in Fund Balance - Budget and Actual, for the General Fund, CDBG and HOME Housing Fund and the Low and Moderate Income Housing Asset Fund.

SUPPLEMENTAL BUDGETARY COMPARISONS

Schedules of Revenues, Expenditures, and Changes in Fund Balances, Budget to Actual (Major Capital Projects Funds):

- Capital Grants Fund

CITY OF CHICO, CALIFORNIA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CAPITAL GRANTS
FOR THE YEAR ENDED JUNE 30, 2019

	<u>Budgeted Amounts</u>		Actual Amounts	Variance with Final Budget
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Intergovernmental revenues	\$ 4,454,520	\$ 19,109,816	\$ 3,675,516	\$ (15,434,300)
Total revenues	<u>4,454,520</u>	<u>19,109,816</u>	<u>3,675,516</u>	<u>(15,434,300)</u>
EXPENDITURES:				
Current:				
General government	-	-	247,038	(247,038)
Capital outlay	4,454,520	15,800,256	1,038,844	14,761,412
Total expenditures	<u>4,454,520</u>	<u>15,800,256</u>	<u>1,285,882</u>	<u>14,514,374</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>3,309,560</u>	<u>2,389,634</u>	<u>(29,948,675)</u>
Net change in fund balance	-	3,309,560	2,389,634	(29,948,675)
Fund balance, beginning of year	<u>(3,309,562)</u>	<u>(3,309,562)</u>	<u>(3,309,562)</u>	<u>-</u>
Fund balance, end of year	<u>\$ (3,309,562)</u>	<u>\$ (2)</u>	<u>\$ (919,928)</u>	<u>\$ (29,948,675)</u>

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Operating Grants

Accounts for a variety of governmental operating grants, including law enforcement grants. These funds are restricted to be used only for the purpose of the grants.

Community Maintenance Districts

Accounts for maintenance and operation of specified public improvements. These funds are restricted to be used only for the maintenance districts.

Transportation

Accounts for Transportation Development Act (TDA) funding for the planning, development, construction and maintenance of street/road and bicycle/pedestrian projects. These funds are restricted to be used only for allowable TDA activities.

Gas Tax

Accounts for revenues and expenditures apportioned under the Streets and Highway Code, Sections 2103, 2105, 2106, 2107 and 2107.5 for administration, maintenance, and construction which is street-related and Transportation Congestion Relief monies. Also accounts for federal funds allocated for street maintenance and rehabilitation, and right-of-way acquisition, maintenance, construction, street sweeping, and improvement of street facilities, from the Transportation Equity Act for the 21st Century. All gas tax funds are restricted to be used only as allowed within the Streets and Highway Code and federal regulations.

Other Special Revenue

Accounts for comparatively smaller special revenue funds including traffic safety, asset forfeiture, private activity revenue bond reserve administration and assessment district administration fund. These funds are restricted to be used for allowable activities as listed.

CAPITAL PROJECTS FUNDS

Capital Improvements

Accounts for various capital improvements - building/facility improvements, passenger facility charges, in lieu offsite improvements, Liberator Street remediation and sewer main installation.

Bond Proceeds Fund

Accounts for the transfer of bond proceeds from the 2001 Chico Public Financing Authority Tax Allocation Revenue Bonds and 2005 Chico Redevelopment Agency Tax Allocation Bond that are to be used by the City for purposes for which all bonds were sold. The transfer and use of the proceeds is allowed by provisions of AB 1484 (Redevelopment Dissolution).

Fleet Replacement and Facility Maintenance

Accounts for accumulation of reserves and expenditures for major equipment replacement and major building and facility maintenance.

Remediation

Accounts for transactions related to clean up of various remediation sites within the City.

NONMAJOR GOVERNMENTAL FUNDS (Continued)

CAPITAL PROJECTS FUNDS (Continued)

Fire Protection Building and Equipment Development Impact Fee

Accounts for the collection of and expenditure of fees imposed as a condition of new development within the City. These fees can only be used for site acquisition, improvement and equipping of fire protection buildings and facilities, and acquisition and improvement of fire protection equipment.

Bidwell Park Land Acquisition Development Impact Fee

Accounts for the collection of and expenditure of fees imposed as a condition of new development within the City. These fees can only be used for acquisition of unimproved parkland sites adjacent to Bidwell Park.

Administrative Building Development Impact Fee

Accounts for the collection of and expenditure of fees imposed as a condition of new development within the City. These fees can only be used for site acquisition, construction, and equipping of administrative building facilities.

Street Facility Improvement Development Impact Fee

Accounts for the collection of and expenditure of fees imposed as a condition of new development within the City. These fees can only be used for right of way acquisition, construction and improvement of street facilities.

Zone J Neighborhood Development Impact Fee

Accounts for the collection of and expenditure of fees imposed as a condition of new development within the City. These fees can only be used for acquisition and development of neighborhood park facilities in Zone J (Central East Chico - between Big Chico Creek and Lindo Channel from SHR 99 to Manzanita Avenue).

Bikeway Improvement Development Impact Fee

Accounts for the collection of and expenditure of fees imposed as a condition of new development within the City. These fees can only be used for right of way acquisition, construction, and improvement of bicycle facilities.

Community Park Development Impact Fee

Accounts for the collection of and expenditure of fees imposed as a condition of new development within the City. These fees can only be used for acquisition and development of community park facilities.

Street Maintenance Development Impact Fee

Accounts for the collection of and expenditure of fees imposed as a condition of new development within the City. These fees can only be used for street maintenance equipment acquisition and improvements.

Police Protection Building and Equipment Development Impact Fee

Accounts for the collection of and expenditure of fees imposed as a condition of new development within the City. These fees can only be used for site acquisition, construction, improvement and equipping of police protection buildings and facilities, and acquisition and improvement of police protection equipment.

NONMAJOR GOVERNMENTAL FUNDS (Continued)

CAPITAL PROJECTS FUNDS (Continued)

Zone I Neighborhood Development Impact Fee

Accounts for the collection of and expenditure of fees imposed as a condition of new development within the City. These fees can only be used for acquisition and development of neighborhood park facilities in Zone I (Southeast Chico – east of SHR 99, south of Big Chico Creek).

Zone F & G Neighborhood Development Impact Fee

Accounts for the collection of and expenditure of fees imposed as a condition of new development within the City. These fees can only be used for acquisition and development of neighborhood park facilities in Zone F & G (North Central Chico (Foothill region) – east of the Airport Bike Path, west of the Diversion Channel and north of East Avenue/Lindo Channel).

Zone B Neighborhood Development Impact Fee

Accounts for the collection of and expenditure of fees imposed as a condition of new development within the City. These fees can only be used for acquisition and development of neighborhood park facilities in Zone B (West Chico – boundaries identical to those of the Oak Way Park Assessment District).

Storm Drainage Development Impact Fee

Accounts for the collection of and expenditure of fees imposed as a condition of new development within the City. These fees can only be used for construction and installation of storm drainage improvements.

Linear Parks/Greenways Development Impact Fee

Accounts for the collection of and expenditure of fees imposed as a condition of new development within the City. These fees can only be used for acquisition and development of linear parks and greenway facilities.

Zone A Neighborhood Development Impact Fee

Accounts for the collection of and expenditure of fees imposed as a condition of new development within the City. These fees can only be used for acquisition and development of neighborhood park facilities in Zone A (Southwest Chico – south of Big Chico Creek and west of SHR 99).

Zone C Neighborhood Development Impact Fee

Accounts for the collection of and expenditure of fees imposed as a condition of new development within the City. These fees can only be used for acquisition and development of neighborhood park facilities in Zone C (Northwest Chico – south of West Lassen Avenue, west of SHR 99 and north of Lindo Channel).

Zone D & E Neighborhood Development Impact Fee

Accounts for the collection of and expenditure of fees imposed as a condition of new development within the City. These fees can only be used for acquisition and development of neighborhood park facilities in Zone D & E (North Northwest Chico – north of West Lassen Avenue to SHR 99 to the Airport Bike Path).

**CITY OF CHICO, CALIFORNIA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2019**

	Special Revenue Funds	Capital Projects Funds	Total Nonmajor Governmental Funds
ASSETS			
Cash and investments	\$ 7,938,164	\$ 29,730,024	\$ 37,668,188
Receivables:			
Interest	-	2,373	2,373
Taxes	3,619	-	3,619
Accounts	48,322	-	48,322
Intergovernmental	1,252,719	-	1,252,719
Loans	33,605	-	33,605
Prepaid expenses	-	2,963	2,963
Advances to other funds	-	1,721,793	1,721,793
Restricted cash and investments	-	331,315	331,315
Total assets	<u>\$ 9,276,429</u>	<u>\$ 31,788,468</u>	<u>\$ 41,064,897</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 244,603	\$ 696,314	\$ 940,917
Accrued salaries and benefits	19,532	36,849	56,381
Advances from other funds	49,323	1,672,470	1,721,793
Total liabilities	<u>313,458</u>	<u>2,405,633</u>	<u>2,719,091</u>
Deferred inflows of resources:			
Deferred housing loan principal payments			
development impact fees and grants	<u>60,154</u>	<u>-</u>	<u>60,154</u>
Total deferred inflows of resources	<u>60,154</u>	<u>-</u>	<u>60,154</u>
Nonspendable	-	2,963	2,963
Restricted	8,979,926	26,820,716	35,800,642
Assigned	-	4,231,626	4,231,626
Unassigned	<u>(77,109)</u>	<u>(1,672,470)</u>	<u>(1,749,579)</u>
Total fund balances	<u>8,902,817</u>	<u>29,382,835</u>	<u>38,285,652</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 9,276,429</u>	<u>\$ 31,788,468</u>	<u>\$ 41,064,897</u>

**CITY OF CHICO, CALIFORNIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2019**

	Special Revenue Funds	Capital Projects Funds	Total Nonmajor Governmental Funds
REVENUES:			
Intergovernmental	\$ 8,995,986	\$ -	\$ 8,995,986
Charges for services	1,433,321	4,559,324	5,992,645
Fines, forfeitures, and penalties	36,477	-	36,477
Use of money and property	193,016	703,884	896,900
Miscellaneous	-	38,859	38,859
Total revenues	10,658,800	5,302,067	15,960,867
EXPENDITURES:			
Current:			
General government	314,909	637,884	952,793
Public safety	722,402	-	722,402
Public works	4,613,149	1,214,315	5,827,464
Parks and recreation	21,842	-	21,842
Community development	-	137,170	137,170
Capital outlay:			
Capital outlay - Operations	1,202,665	3,380,596	4,583,261
Debt service:			
Principal retirement	-	54,175	54,175
Interest and fiscal charges	2,631	4,765	7,396
Total expenditures	6,877,598	5,428,905	12,306,503
Excess (deficiency) of revenues over (under) expenditures	3,781,202	(126,838)	3,654,364
OTHER FINANCING SOURCES (USES):			
Transfers in	99,092	3,120,008	3,219,100
Transfers out	(2,200,000)	(49,083)	(2,249,083)
Total other financing sources (uses)	(2,100,908)	3,070,925	970,017
Net change in fund balances	1,680,294	2,944,087	4,624,381
Fund balances, beginning of year	7,222,523	26,438,748	33,661,271
Fund balances, end of year	<u>\$ 8,902,817</u>	<u>\$ 29,382,835</u>	<u>\$ 38,285,652</u>

**CITY OF CHICO, CALIFORNIA
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2019**

	Operating Grants	Community Maintenance Districts	Transportation	Gas Tax	Other Special Revenue Funds	Total Nonmajor Special Revenue Funds
ASSETS						
Cash and investments	\$ -	\$ 3,865,654	\$ 1,742,894	\$ 1,763,057	\$ 566,559	\$ 7,938,164
Receivables:						
Taxes	-	3,619				3,619
Accounts	-	575	-	-	47,747	48,322
Intergovernmental	43,210	-	47,312	1,141,091	21,106	1,252,719
Loans	-	-	-	-	33,605	33,605
Total assets	<u>\$ 43,210</u>	<u>\$ 3,869,848</u>	<u>\$ 1,790,206</u>	<u>\$ 2,904,148</u>	<u>\$ 669,017</u>	<u>\$ 9,276,429</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES						
Liabilities:						
Accounts payable	\$ 47,940	\$ 107,867	\$ 29,320	\$ 22,569	\$ 36,907	\$ 244,603
Accrued salaries and benefits	12,225	-	5,078	-	2,229	19,532
Advances from other funds	-	49,323	-	-	-	49,323
Total liabilities	<u>60,165</u>	<u>157,190</u>	<u>34,398</u>	<u>22,569</u>	<u>39,136</u>	<u>313,458</u>
Deferred inflows of resources:						
Unavailable revenue	60,154	-	-	-	-	60,154
Total deferred inflows of resources	<u>60,154</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>60,154</u>
Fund balances:						
Restricted	-	3,712,658	1,755,808	2,881,579	629,881	8,979,926
Unassigned	(77,109)	-	-	-	-	(77,109)
Total fund balances (deficit)	<u>(77,109)</u>	<u>3,712,658</u>	<u>1,755,808</u>	<u>2,881,579</u>	<u>629,881</u>	<u>8,902,817</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 43,210</u>	<u>\$ 3,869,848</u>	<u>\$ 1,790,206</u>	<u>\$ 2,904,148</u>	<u>\$ 669,017</u>	<u>\$ 9,276,429</u>

**CITY OF CHICO, CALIFORNIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2019**

	Operating Grants	Community Maintenance Districts	Transportation	Gas Tax	Other Special Revenue Funds	Total Nonmajor Special Revenue Funds
REVENUES:						
Intergovernmental	\$ 929,656	\$ -	\$ 3,492,143	\$ 4,574,187	\$ -	\$ 8,995,986
Charges for services	-	1,179,172	466	-	253,683	1,433,321
Fines, forfeitures, and penalties	-	-	-	-	36,477	36,477
Use of money and property	-	90,202	58,949	27,804	16,061	193,016
Total revenues	929,656	1,269,374	3,551,558	4,601,991	306,221	10,658,800
EXPENDITURES:						
Current:						
General government	-	-	-	-	314,909	314,909
Public safety	722,059	-	-	-	343	722,402
Public works	-	1,386,323	2,847,712	379,114	-	4,613,149
Parks and recreation	21,842	-	-	-	-	21,842
Capital outlay	397,303	-	534,780	176,481	94,101	1,202,665
Debt service:						
Interest	-	2,631	-	-	-	2,631
Total expenditures	1,141,204	1,388,954	3,382,492	555,595	409,353	6,877,598
Excess (deficiency) of revenues over (under) expenditures	(211,548)	(119,580)	169,066	4,046,396	(103,132)	3,781,202
OTHER FINANCING SOURCES (USES):						
Transfers in	28,863	34,229	36,000	-	-	99,092
Transfers out	-	-	(100,000)	(2,050,000)	(50,000)	(2,200,000)
Total other financing sources (uses)	28,863	34,229	(64,000)	(2,050,000)	(50,000)	(2,100,908)
Net change in fund balances	(182,685)	(85,351)	105,066	1,996,396	(153,132)	1,680,294
Fund balances, beginning of year	105,576	3,798,009	1,650,742	885,183	783,013	7,222,523
Fund balances, end of year	\$ (77,109)	\$ 3,712,658	\$ 1,755,808	\$ 2,881,579	\$ 629,881	\$ 8,902,817

**CITY OF CHICO, CALIFORNIA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
OPERATING GRANTS SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2019**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental	\$ 142,876	\$ 1,490,286	\$ 929,656	\$ (560,630)
Total revenues	142,876	1,490,286	929,656	(560,630)
EXPENDITURES:				
Current:				
Public safety	158,881	790,132	722,059	68,073
Capital outlay	-	430,872	397,303	33,569
Total expenditures	158,881	1,221,004	1,141,204	79,800
Excess (deficiency) of revenues over (under) expenditures	(16,005)	269,282	(211,548)	(480,830)
OTHER FINANCING SOURCES:				
Transfers in	8,889	159,601	28,863	(130,738)
Total other financing sources (uses)	8,889	159,601	28,863	(130,738)
Net change in fund balance	(7,116)	428,883	(182,685)	(611,568)
Fund balance, beginning of year	105,576	105,576	105,576	-
Fund balance, end of year	\$ 98,460	\$ 534,459	\$ (77,109)	\$ (611,568)

**CITY OF CHICO, CALIFORNIA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
COMMUNITY MAINTENANCE DISTRICTS SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2019**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
REVENUES:				
Charges for services	\$ 1,128,256	\$ 1,220,660	\$ 1,179,172	\$ (41,488)
Use of money and property	-	-	90,202	90,202
Total revenues	<u>1,128,256</u>	<u>1,220,660</u>	<u>1,269,374</u>	<u>48,714</u>
EXPENDITURES:				
Current:				
Public works	976,402	1,510,344	1,386,323	124,021
Debt Service				
Interest	-	-	2,631	(2,631)
Total expenditures	<u>976,402</u>	<u>1,510,344</u>	<u>1,388,954</u>	<u>121,390</u>
Excess (deficiency) of revenues over (under) expenditures	<u>151,854</u>	<u>(289,684)</u>	<u>(119,580)</u>	<u>170,104</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	<u>20,000</u>	<u>37,258</u>	<u>34,229</u>	<u>-</u>
Total other financing sources (uses)	<u>20,000</u>	<u>37,258</u>	<u>34,229</u>	<u>-</u>
Net change in fund balance	171,854	(252,426)	(85,351)	167,075
Fund balance, beginning of year	<u>3,798,009</u>	<u>3,798,009</u>	<u>3,798,009</u>	<u>-</u>
Fund balance, end of year	<u>\$ 3,969,863</u>	<u>\$ 3,545,583</u>	<u>\$ 3,712,658</u>	<u>\$ 167,075</u>

CITY OF CHICO, CALIFORNIA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
TRANSPORTATION SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental	\$ 3,339,291	\$ 3,339,291	\$ 3,492,143	\$ 152,852
Charges for services	-	-	466	466
Use of money and property	17,220	17,220	58,949	41,729
Total revenues	3,356,511	3,356,511	3,551,558	195,047
EXPENDITURES:				
Current:				
Public works	2,514,838	2,796,933	2,847,712	(50,779)
Capital outlay	1,105,870	2,142,980	534,780	1,608,200
Total expenditures	3,620,708	4,939,913	3,382,492	1,557,421
Excess (deficiency) of revenues over (under) expenditures	(264,197)	(1,583,402)	169,066	1,752,468
OTHER FINANCING SOURCES (USES):				
Transfers in	36,000	36,000	36,000	-
Transfers out	(100,000)	(100,000)	(100,000)	-
Total other financing sources (uses)	(64,000)	(64,000)	(64,000)	-
Net change in fund balance	(328,197)	(1,647,402)	105,066	1,752,468
Fund balance, beginning of year	1,650,742	1,650,742	1,650,742	-
Fund balance, end of year	<u>\$ 1,322,545</u>	<u>\$ 3,340</u>	<u>\$ 1,755,808</u>	<u>\$ 1,752,468</u>

**CITY OF CHICO, CALIFORNIA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GAS TAX FUND
FOR THE YEAR ENDED JUNE 30, 2019**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental revenues	\$ 4,818,640	\$ 4,321,559	\$ 4,574,187	\$ 252,628
Use of money and property	-	-	27,804	27,804
Total revenues	4,818,640	4,321,559	4,601,991	280,432
EXPENDITURES:				
Current:				
Public works	-	-	379,114	(379,114)
Capital outlay	2,363,900	3,156,666	176,481	2,980,185
Total expenditures	2,363,900	3,156,666	555,595	2,601,071
Excess (deficiency) of revenues over (under) expenditures	2,454,740	1,164,893	4,046,396	2,881,503
OTHER FINANCING SOURCES (USES):				
Transfers out	-	(2,050,000)	(2,050,000)	-
Total other financing sources (uses)	-	(2,050,000)	(2,050,000)	-
Net change in fund balance	2,454,740	(885,107)	1,996,396	2,881,503
Fund balance, beginning of year	885,183	885,183	885,183	-
Fund balance, end of year	\$ 3,339,923	\$ 76	\$ 2,881,579	\$ 2,881,503

**CITY OF CHICO, CALIFORNIA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
OTHER SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2019**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
REVENUES:				
Charges for services	\$ 243,000	\$ 256,035	\$ 253,683	\$ (2,352)
Fines, forfeitures and penalties	36,477	66,734	36,477	(30,257)
Use of money and property	-	-	16,061	16,061
Total revenues	279,477	322,769	306,221	(16,548)
EXPENDITURES:				
Current:				
General government	156,585	165,620	314,909	(149,289)
Public safety	10,343	10,343	343	10,000
Capital outlay	150,800	264,138	94,101	170,037
Total expenditures	317,728	440,101	409,353	30,748
Excess (deficiency) of revenues over (under) expenditures	(38,251)	(117,332)	(103,132)	14,200
OTHER FINANCING SOURCES (USES):				
Transfers out	(50,000)	(50,000)	(50,000)	-
Total other financing sources (uses)	(50,000)	(50,000)	(50,000)	-
Net change in fund balance	(88,251)	(167,332)	(153,132)	14,200
Fund balance, beginning of year	783,013	783,013	783,013	-
Fund balance, end of year	\$ 694,762	\$ 615,681	\$ 629,881	\$ 14,200

**CITY OF CHICO, CALIFORNIA
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECTS FUNDS
JUNE 30, 2019**

	Capital Improvements Fund	Bond Proceeds Fund	Fleet Replacement and Facility Maintenance	Remediation Fund
ASSETS				
Cash and investments	\$ 1,535,480	\$ -	\$ 2,920,050	\$ 12,732
Receivables:				
Interest	-	2,373	-	-
Prepaid items	2,963	-	-	-
Advances to other funds	-	-	-	-
Restricted cash and investments	-	331,315	-	-
Total assets	<u>\$ 1,538,443</u>	<u>\$ 333,688</u>	<u>\$ 2,920,050</u>	<u>\$ 12,732</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 42,204	\$ -	\$ 155,834	\$ 1,749
Accrued salaries and benefits	36,849	-	-	-
Advance from other funds	-	-	-	-
Loans from other funds	-	-	-	-
Total liabilities	<u>79,053</u>	<u>-</u>	<u>155,834</u>	<u>1,749</u>
Fund balances:				
Nonspendable	2,963	-	-	-
Restricted	-	333,688	-	-
Assigned	1,456,427	-	2,764,216	10,983
Unassigned	-	-	-	-
Total fund balances (deficit)	<u>1,459,390</u>	<u>333,688</u>	<u>2,764,216</u>	<u>10,983</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 1,538,443</u>	<u>\$ 333,688</u>	<u>\$ 2,920,050</u>	<u>\$ 12,732</u>

**CITY OF CHICO, CALIFORNIA
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECTS FUNDS
JUNE 30, 2019**

	Impact Fee Funds				
	Public Infrastructure Replacement	Fire Protection Building & Equipment Dev	Bidwell Park Land Acquisition Dev	Administrative Building	Street Facility Improvement
ASSETS					
Cash and investments	\$ 1,366,086	\$ 282,546	\$ -	\$ -	\$ 6,774,277
Receivables:					
Interest	-	-	-	-	-
Prepaid items	-	-	-	-	-
Advances to other funds	-	-	-	-	-
Restricted cash and investments	-	-	-	-	-
Total assets	<u>\$ 1,366,086</u>	<u>\$ 282,546</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,774,277</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ 5,188	\$ -	\$ -	\$ -	\$ 406,517
Accrued salaries and benefits	-	-	-	-	-
Advance from other funds	-	-	1,007,582	534,608	-
Loans from other funds	-	-	-	-	-
Total liabilities	<u>5,188</u>	<u>-</u>	<u>1,007,582</u>	<u>534,608</u>	<u>406,517</u>
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	1,360,898	282,546	-	-	6,367,760
Assigned	-	-	-	-	-
Unassigned	-	-	(1,007,582)	(534,608)	-
Total fund balances (deficit)	<u>1,360,898</u>	<u>282,546</u>	<u>(1,007,582)</u>	<u>(534,608)</u>	<u>6,367,760</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 1,366,086</u>	<u>\$ 282,546</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,774,277</u>

**CITY OF CHICO, CALIFORNIA
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECTS FUNDS
JUNE 30, 2019**

	Impact Fee Funds				
	Zone J Neighborhood Parks	Bikeway Improvement	Community Park	Street Maintenance Equipment	Police Protection Building and Equipment
ASSETS					
Cash and investments	\$ -	\$ 996,038	\$ 5,927,436	\$ 945,474	\$ 3,433,618
Receivables:					
Interest	-	-	-	-	-
Prepaid items	-	-	-	-	-
Advances to other funds	-	-	1,007,582	534,608	130,280
Restricted cash and investments	-	-	-	-	-
Total assets	<u>\$ -</u>	<u>\$ 996,038</u>	<u>\$ 6,935,018</u>	<u>\$ 1,480,082</u>	<u>\$ 3,563,898</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ -	\$ 11,085	\$ -	\$ -	\$ 71,040
Accrued salaries and benefits	-	-	-	-	-
Advance from other funds	130,280	-	-	-	-
Loans from other funds	-	-	-	-	-
Total liabilities	<u>130,280</u>	<u>11,085</u>	<u>-</u>	<u>-</u>	<u>71,040</u>
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	984,953	6,935,018	1,480,082	3,492,858
Assigned	-	-	-	-	-
Unassigned	(130,280)	-	-	-	-
Total fund balances (deficit)	<u>(130,280)</u>	<u>984,953</u>	<u>6,935,018</u>	<u>1,480,082</u>	<u>3,492,858</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ -</u>	<u>\$ 996,038</u>	<u>\$ 6,935,018</u>	<u>\$ 1,480,082</u>	<u>\$ 3,563,898</u>

**CITY OF CHICO, CALIFORNIA
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECTS FUNDS
JUNE 30, 2019**

	Impact Fee Funds				
	Zone I Neighborhood Parks	Zone F and G Neighborhood Parks	Zone B Neighborhood Parks	Storm Drainage Facility	Linear Parks/ Greenways
ASSETS					
Cash and investments	\$ 1,146,273	\$ 1,030,293	\$ 576,372	\$ 1,348,225	\$ 633,320
Receivables:					
Interest	-	-	-	-	-
Prepaid items	-	-	-	-	-
Advances to other funds	49,323	-	-	-	-
Restricted cash and investments	-	-	-	-	-
Total assets	<u>\$ 1,195,596</u>	<u>\$ 1,030,293</u>	<u>\$ 576,372</u>	<u>\$ 1,348,225</u>	<u>\$ 633,320</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 2,697
Accrued salaries and benefits	-	-	-	-	-
Advance from other funds	-	-	-	-	-
Loans from other funds	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,697</u>
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	1,195,596	1,030,293	576,372	1,348,225	630,623
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balances (deficit)	<u>1,195,596</u>	<u>1,030,293</u>	<u>576,372</u>	<u>1,348,225</u>	<u>630,623</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 1,195,596</u>	<u>\$ 1,030,293</u>	<u>\$ 576,372</u>	<u>\$ 1,348,225</u>	<u>\$ 633,320</u>

**CITY OF CHICO, CALIFORNIA
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECTS FUNDS
JUNE 30, 2019**

	Impact Fee Funds			Total Nonmajor Capital Projects Funds
	Zone A Neighborhood Parks	Zone C Neighborhood Parks	Zone D and E Neighborhood Parks	
ASSETS				
Cash and investments	\$ 207,318	\$ 178,263	\$ 416,223	\$ 29,730,024
Receivables:				
Interest	-	-	-	2,373
Prepaid items	-	-	-	2,963
Advances to other funds	-	-	-	1,721,793
Restricted cash and investments	-	-	-	331,315
Total assets	<u>207,318</u>	<u>\$ 178,263</u>	<u>\$ 416,223</u>	<u>\$ 31,788,468</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ 696,314
Accrued salaries and benefits	-	-	-	36,849
Advance from other funds	-	-	-	1,672,470
Loans from other funds	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,405,633</u>
Fund balances:				
Nonspendable	-	-	-	2,963
Restricted	207,318	178,263	416,223	26,820,716
Assigned	-	-	-	4,231,626
Unassigned	-	-	-	(1,672,470)
Total fund balances (deficit)	<u>207,318</u>	<u>178,263</u>	<u>416,223</u>	<u>29,382,835</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 207,318</u>	<u>\$ 178,263</u>	<u>\$ 416,223</u>	<u>\$ 31,788,468</u>

CITY OF CHICO, CALIFORNIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
NONMAJOR CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED JUNE 30, 2019

	Capital Improvements Fund	Bond Proceeds Fund	Fleet Replacement and Facility Maintenance	Remediation Fund
REVENUES:				
Charges for services	\$ 455,853	\$ -	\$ -	\$ -
Use of money and property	28,051	8,779	58,568	3,755
Miscellaneous	-	-	38,859	-
Total revenues	<u>483,904</u>	<u>8,779</u>	<u>97,427</u>	<u>3,755</u>
EXPENDITURES:				
Current:				
General government	-	-	637,884	-
Public works	1,017,531	-	-	99,189
Community development	-	-	-	-
Capital outlay:				
Capital outlay - Operations	-	54,498	1,000,426	-
Debt service:				
Principal retirement	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>1,017,531</u>	<u>54,498</u>	<u>1,638,310</u>	<u>99,189</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(533,627)</u>	<u>(45,719)</u>	<u>(1,540,883)</u>	<u>(95,434)</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	-	-	1,747,277	-
Transfers out	-	(7,937)	-	-
Total other financing sources (uses)	<u>-</u>	<u>(7,937)</u>	<u>1,747,277</u>	<u>-</u>
Net change in fund balances	(533,627)	(53,656)	206,394	(95,434)
Fund balances (deficit), beginning of year	<u>1,993,017</u>	<u>387,344</u>	<u>2,557,822</u>	<u>106,417</u>
Fund balances (deficit), end of year	<u>\$ 1,459,390</u>	<u>\$ 333,688</u>	<u>\$ 2,764,216</u>	<u>\$ 10,983</u>

CITY OF CHICO, CALIFORNIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
NONMAJOR CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED JUNE 30, 2019

	Impact Fee Funds				
	Public	Fire Protection	Bidwell Park		
	Infrastructure Replacement	Building & Equipment Dev	Land Acquisition Dev	Administrative Building	Street Facility Improvement
REVENUES:					
Charges for services	\$ -	\$ 378,041	\$ 95,598	\$ 77,542	\$ 1,062,797
Use of money and property	17,177	2,514	-	-	157,481
Miscellaneous	-	-	-	-	-
Total revenues	<u>17,177</u>	<u>380,555</u>	<u>95,598</u>	<u>77,542</u>	<u>1,220,278</u>
EXPENDITURES:					
Current:					
General government	-	-	-	-	-
Public works	97,595	-	-	-	-
Community development	-	2,091	21	30	81,825
Capital outlay:					
Capital outlay - Operations	326,363	-	-	-	1,046,319
Debt service:					
Principal retirement	-	-	-	-	-
Interest	-	-	-	-	-
Total expenditures	<u>423,958</u>	<u>2,091</u>	<u>21</u>	<u>30</u>	<u>1,128,144</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(406,781)</u>	<u>378,464</u>	<u>95,577</u>	<u>77,512</u>	<u>92,134</u>
OTHER FINANCING SOURCES (USES):					
Transfers in	1,372,731	-	-	-	-
Transfers out	-	(3,755)	(956)	(911)	(10,628)
Total other financing sources (uses)	<u>1,372,731</u>	<u>(3,755)</u>	<u>(956)</u>	<u>(911)</u>	<u>(10,628)</u>
Net change in fund balances	965,950	374,709	94,621	76,601	81,506
Fund balances (deficit), beginning of year	<u>394,948</u>	<u>(92,163)</u>	<u>(1,102,203)</u>	<u>(611,209)</u>	<u>6,286,254</u>
Fund balances (deficit), end of year	<u>\$ 1,360,898</u>	<u>\$ 282,546</u>	<u>\$ (1,007,582)</u>	<u>\$ (534,608)</u>	<u>\$ 6,367,760</u>

CITY OF CHICO, CALIFORNIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
NONMAJOR CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED JUNE 30, 2019

	Impact Fee Funds				
	Zone J			Street	Police Protection
	Neighborhood	Bikeway	Community	Maintenance	Building
	Parks	Improvement	Park	Equipment	and Equipment
REVENUES:					
Charges for services	\$ 6,056	\$ 285,977	\$ 883,044	\$ 73,373	\$ 523,646
Use of money and property	-	21,555	153,161	36,242	85,328
Miscellaneous	-	-	-	-	-
Total revenues	<u>6,056</u>	<u>307,532</u>	<u>1,036,205</u>	<u>109,615</u>	<u>608,974</u>
EXPENDITURES:					
Current:					
General government	-	-	-	-	-
Public works	-	-	-	-	-
Community development	-	22,541	212	2,498	2,207
Capital outlay:					
Capital outlay - Operations	-	112,379	-	82,911	457,561
Debt service:					
Principal retirement	-	-	-	54,175	-
Interest	-	-	-	4,765	-
Total expenditures	<u>-</u>	<u>134,920</u>	<u>212</u>	<u>144,349</u>	<u>459,768</u>
Excess (deficiency) of revenues over (under) expenditures	<u>6,056</u>	<u>172,612</u>	<u>1,035,993</u>	<u>(34,734)</u>	<u>149,206</u>
OTHER FINANCING SOURCES (USES):					
Transfers in	-	-	-	-	-
Transfers out	(61)	(2,860)	(8,830)	(734)	(5,236)
Total other financing sources (uses)	<u>(61)</u>	<u>(2,860)</u>	<u>(8,830)</u>	<u>(734)</u>	<u>(5,236)</u>
Net change in fund balances	5,995	169,752	1,027,163	(35,468)	143,970
Fund balances (deficit), beginning of year	<u>(136,275)</u>	<u>815,201</u>	<u>5,907,855</u>	<u>1,515,550</u>	<u>3,348,888</u>
Fund balances (deficit), end of year	<u>\$ (130,280)</u>	<u>\$ 984,953</u>	<u>\$ 6,935,018</u>	<u>\$ 1,480,082</u>	<u>\$ 3,492,858</u>

CITY OF CHICO, CALIFORNIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
NONMAJOR CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED JUNE 30, 2019

	Impact Fee Funds				
	Zone I	Zone F and G	Zone B	Storm	Linear Parks/ Greenways
	Neighborhood Parks	Neighborhood Parks		Drainage Facility	
REVENUES:					
Charges for services	\$ 152,483	\$ 134,757	\$ 14,908	\$ 232,976	\$ 136,502
Use of money and property	27,412	22,859	13,407	31,230	17,928
Miscellaneous	-	-	-	-	-
Total revenues	<u>179,895</u>	<u>157,616</u>	<u>28,315</u>	<u>264,206</u>	<u>154,430</u>
EXPENDITURES:					
Current:					
General government	-	-	-	-	-
Public works	-	-	-	-	-
Community development	8	31	12	20,368	5,225
Capital outlay:					
Capital outlay - Operations	-	-	-	3,413	293,727
Debt service:					
Principal retirement	-	-	-	-	-
Interest	-	-	-	-	-
Total expenditures	<u>8</u>	<u>31</u>	<u>12</u>	<u>23,781</u>	<u>298,952</u>
Excess (deficiency) of revenues over (under) expenditures	<u>179,887</u>	<u>157,585</u>	<u>28,303</u>	<u>240,425</u>	<u>(144,522)</u>
OTHER FINANCING SOURCES (USES):					
Transfers in	-	-	-	-	-
Transfers out	<u>(1,525)</u>	<u>(1,348)</u>	<u>(149)</u>	<u>(2,330)</u>	<u>(1,365)</u>
Total other financing sources (uses)	<u>(1,525)</u>	<u>(1,348)</u>	<u>(149)</u>	<u>(2,330)</u>	<u>(1,365)</u>
Net change in fund balances	178,362	156,237	28,154	238,095	(145,887)
Fund balances (deficit), beginning of year	<u>1,017,234</u>	<u>874,056</u>	<u>548,218</u>	<u>1,110,130</u>	<u>776,510</u>
Fund balances (deficit), end of year	<u>\$ 1,195,596</u>	<u>\$ 1,030,293</u>	<u>\$ 576,372</u>	<u>\$ 1,348,225</u>	<u>\$ 630,623</u>

CITY OF CHICO, CALIFORNIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
NONMAJOR CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED JUNE 30, 2019

	Impact Fee Funds			Total Nonmajor Capital Projects Funds
	Zone A	Zone C	Zone D and E	
	Parks	Parks	Parks	
REVENUES:				
Charges for services	\$ 9,700	\$ 2,982	\$ 33,089	\$ 4,559,324
Use of money and property	4,779	4,189	9,469	703,884
Miscellaneous	-	-	-	38,859
Total revenues	14,479	7,171	42,558	5,302,067
EXPENDITURES:				
Current:				
General government	-	-	-	637,884
Public works	-	-	-	1,214,315
Community development	92	-	9	137,170
Capital outlay:				
Capital outlay - Operations	2,999	-	-	3,380,596
Debt service:				
Principal retirement	-	-	-	54,175
Interest	-	-	-	4,765
Total expenditures	3,091	-	9	5,428,905
Excess (deficiency) of revenues over (under) expenditures	11,388	7,171	42,549	(126,838)
OTHER FINANCING SOURCES (USES):				
Transfers in	-	-	-	3,120,008
Transfers out	(97)	(30)	(331)	(49,083)
Total other financing sources (uses)	(97)	(30)	(331)	3,070,925
Net change in fund balances	11,291	7,141	42,218	2,944,087
Fund balances (deficit), beginning of year	196,027	171,122	374,005	26,438,748
Fund balances (deficit), end of year	\$ 207,318	\$ 178,263	\$ 416,223	\$ 29,382,835

**CITY OF CHICO, CALIFORNIA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CAPITAL IMPROVEMENTS FUNDS
FOR THE YEAR ENDED JUNE 30, 2019**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Charges for services	\$ 690,000	\$ 390,000	\$ 455,853	\$ 65,853
Use of money and property	-	-	28,051	28,051
Total revenues	<u>690,000</u>	<u>390,000</u>	<u>483,904</u>	<u>93,904</u>
EXPENDITURES:				
Current:				
Public works	<u>2,244,009</u>	<u>2,398,636</u>	<u>1,017,531</u>	<u>1,381,105</u>
Total expenditures	<u>2,244,009</u>	<u>2,398,636</u>	<u>1,017,531</u>	<u>1,381,105</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,554,009)</u>	<u>(2,008,636)</u>	<u>(533,627)</u>	<u>1,475,009</u>
Net change in fund balance	(1,554,009)	(2,008,636)	(533,627)	1,475,009
Fund balance, beginning of year	<u>1,993,017</u>	<u>1,993,017</u>	<u>1,993,017</u>	<u>-</u>
Fund balance, end of year	<u>\$ 439,008</u>	<u>\$ (15,619)</u>	<u>\$ 1,459,390</u>	<u>\$ 1,475,009</u>

**CITY OF CHICO, CALIFORNIA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
BOND PROCEEDS FUNDS
FOR THE YEAR ENDED JUNE 30, 2019**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Use of money and property	\$ -	\$ -	\$ 8,779	\$ 8,779
Total revenues	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,779</u>	<u>\$ 8,779</u>
EXPENDITURES:				
Current:				
Capital outlay	<u>-</u>	<u>158,857</u>	<u>54,498</u>	<u>104,359</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>(158,857)</u>	<u>(45,719)</u>	<u>113,138</u>
OTHER FINANCING SOURCES (USES):				
Transfers out	<u>(194,302)</u>	<u>(172,693)</u>	<u>(7,937)</u>	<u>(164,756)</u>
Net change in fund balance	(194,302)	(331,550)	(53,656)	(51,618)
Fund balance, beginning of year	<u>387,344</u>	<u>387,344</u>	<u>387,344</u>	<u>-</u>
Fund balance, end of year	<u>\$ 193,042</u>	<u>\$ 55,794</u>	<u>\$ 333,688</u>	<u>\$ (51,618)</u>

**CITY OF CHICO, CALIFORNIA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FLEET REPLACEMENT AND FACILITY MAINTENANCE
FOR THE YEAR ENDED JUNE 30, 2019**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
REVENUES:				
Use of money and property	\$ -	\$ -	\$ 58,568	\$ 58,568
Miscellaneous	20,000	20,000	38,859	18,859
Total revenues	20,000	20,000	97,427	77,427
EXPENDITURES:				
Current:				
General government	-	-	637,884	(637,884)
Capital outlay	2,380,235	4,108,890	1,000,426	3,108,464
Total expenditures	2,380,235	4,108,890	1,638,310	2,470,580
Excess (deficiency) of revenues over (under) expenditures	(2,360,235)	(4,088,890)	(1,540,883)	2,548,007
OTHER FINANCING SOURCES (USES):				
Transfers in	1,371,550	1,747,277	1,747,277	-
Total other financing sources (uses)	1,371,550	1,747,277	1,747,277	-
Net change in fund balance	(988,685)	(2,341,613)	206,394	2,548,007
Fund balance, beginning of year	2,557,822	2,557,822	2,557,822	-
Fund balance, end of year	<u>\$ 1,569,137</u>	<u>\$ 216,209</u>	<u>\$ 2,764,216</u>	<u>\$ 2,548,007</u>

CITY OF CHICO, CALIFORNIA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
REMEDIATION FUND
FOR THE YEAR ENDED JUNE 30, 2019

	<u>Budgeted Amounts</u>		Actual Amounts	Variance with Final Budget
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Use of money and property	\$ -	\$ -	\$ 3,755	\$ 3,755
Total revenues	<u>-</u>	<u>-</u>	<u>3,755</u>	<u>3,755</u>
EXPENDITURES:				
Current:				
Public works	-	-	99,189	(99,189)
Capital outlay	<u>225,150</u>	<u>312,161</u>	<u>-</u>	<u>312,161</u>
Total expenditures	<u>225,150</u>	<u>312,161</u>	<u>99,189</u>	<u>212,972</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(225,150)</u>	<u>(312,161)</u>	<u>(95,434)</u>	<u>216,727</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	<u>207,851</u>	<u>207,851</u>	<u>-</u>	<u>(207,851)</u>
Total other financing sources (uses)	<u>207,851</u>	<u>207,851</u>	<u>-</u>	<u>(207,851)</u>
Net change in fund balance	(17,299)	(104,310)	(95,434)	8,876
Fund balance, beginning of year	<u>106,417</u>	<u>106,417</u>	<u>106,417</u>	<u>-</u>
Fund balance, end of year	<u>\$ 89,118</u>	<u>\$ 2,107</u>	<u>\$ 10,983</u>	<u>\$ 8,876</u>

**CITY OF CHICO, CALIFORNIA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
PUBLIC INFRASTRUCTURE REPLACEMENT
FOR THE YEAR ENDED JUNE 30, 2019**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Use of money and property	\$ -	\$ -	\$ 17,177	\$ (17,177)
Total revenues	<u>-</u>	<u>-</u>	<u>17,177</u>	<u>(17,177)</u>
EXPENDITURES:				
Current:				
Capital outlay	<u>800,000</u>	<u>928,275</u>	<u>326,363</u>	<u>601,912</u>
Total expenditures	<u>800,000</u>	<u>928,275</u>	<u>423,958</u>	<u>504,317</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(800,000)</u>	<u>(928,275)</u>	<u>(406,781)</u>	<u>521,494</u>
Transfers in	<u>800,000</u>	<u>1,372,731</u>	<u>1,372,731</u>	<u>-</u>
Net change in fund balance	-	444,456	965,950.00	521,494
Fund balance, beginning of year	<u>394,948</u>	<u>394,948</u>	<u>394,948</u>	<u>-</u>
Fund balance, end of year	<u>\$ 394,948</u>	<u>\$ 839,404</u>	<u>\$ 1,360,898</u>	<u>\$ 521,494</u>

CITY OF CHICO, CALIFORNIA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FIRE PROTECTION BLDG & EQUIP DEV IMPACT FEE FUND
FOR THE YEAR ENDED JUNE 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
REVENUES:				
Charges for services	\$ 350,000	\$ 378,040	\$ 378,041	\$ 1
Use of money and property	-	-	2,514	2,514
Total revenues	350,000	378,040	380,555	2,515
EXPENDITURES:				
Current:				
Community development	-	-	2,091	(2,091)
Capital outlay	4,836	13,297	-	13,297
Total expenditures	4,836	13,297	2,091	11,206
Excess (deficiency) of revenues over (under) expenditures	345,164	364,743	378,464	13,721
OTHER FINANCING SOURCES (USES):				
Transfers out	(48)	(3,781)	(3,755)	26
Total other financing sources (uses)	(48)	(3,781)	(3,755)	26
Net change in fund balance	345,116	360,962	374,709	13,747
Fund balance, beginning of year	(92,163)	(92,163)	(92,163)	-
Fund balance, end of year	<u>\$ 252,953</u>	<u>\$ 268,799</u>	<u>\$ 282,546</u>	<u>\$ 13,747</u>

CITY OF CHICO, CALIFORNIA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
BIDWELL PARK LAND ACQUISITION DEV IMPACT FEE FUND
FOR THE YEAR ENDED JUNE 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
REVENUES:				
Charges for services	\$ 70,000	\$ 95,598	\$ 95,598	\$ -
Total revenues	70,000	95,598	95,598	-
EXPENDITURES:				
Current:				
Community development	-	-	21	(21)
Capital outlay	-	1,912	-	1,912
Excess (deficiency) of revenues over (under) expenditures	70,000	93,686	95,577	1,891
OTHER FINANCING SOURCES (USES):				
Transfers out	-	(956)	(956)	-
Total other financing sources (uses)	-	(956)	(956)	-
Net change in fund balance	70,000	92,730	94,621	1,891
Fund balance (deficit), beginning of year	(1,102,203)	(1,102,203)	(1,102,203)	-
Fund balance (deficit), end of year	\$ (1,032,203)	\$ (1,009,473)	\$ (1,007,582)	\$ 1,891

**CITY OF CHICO, CALIFORNIA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ADMINISTRATIVE BUILDING IMPACT FEE FUND
FOR THE YEAR ENDED JUNE 30, 2019**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
REVENUES:				
Charges for services	\$ 100,000	\$ 100,000	\$ 77,542	\$ (22,458)
Total revenues	100,000	100,000	77,542	(22,458)
EXPENDITURES:				
Current:				
Community development	-	-	30	(30)
Capital outlay	-	1,821	-	1,821
Total expenditures	-	1,821	30	1,791
Excess (deficiency) of revenues over (under) expenditures	100,000	98,179	77,512	(20,667)
OTHER FINANCING SOURCES (USES):				
Transfers out	-	(1,000)	(911)	89
Total other financing sources (uses)	-	(1,000)	(911)	89
Net change in fund balance	100,000	97,179	76,601	(20,578)
Fund balance (deficit), beginning of year	(611,209)	(611,209)	(611,209)	-
Fund balance (deficit), end of year	<u>\$ (511,209)</u>	<u>\$ (514,030)</u>	<u>\$ (534,608)</u>	<u>\$ (20,578)</u>

**CITY OF CHICO, CALIFORNIA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
STREET FACILITY IMPROVEMENT IMPACT FEE FUND
FOR THE YEAR ENDED JUNE 30, 2019**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
REVENUES:				
Charges for services	\$ 2,500,000	\$ 2,500,000	\$ 1,062,797	\$ (1,437,203)
Use of money and property	-	-	157,481	157,481
Total revenues	<u>2,500,000</u>	<u>2,500,000</u>	<u>1,220,278</u>	<u>(1,279,722)</u>
EXPENDITURES:				
Current:				
Community development	-	-	81,825	(81,825)
Capital outlay	<u>1,728,699</u>	<u>5,923,015</u>	<u>1,046,319</u>	<u>4,876,696</u>
Total expenditures	<u>1,728,699</u>	<u>5,923,015</u>	<u>1,128,144</u>	<u>4,794,871</u>
Excess (deficiency) of revenues over (under) expenditures	<u>771,301</u>	<u>(3,423,015)</u>	<u>92,134</u>	<u>3,515,149</u>
OTHER FINANCING SOURCES (USES):				
Transfers out	<u>(15,964)</u>	<u>(25,000)</u>	<u>(10,628)</u>	<u>14,372</u>
Net change in fund balance	755,337	(3,448,015)	81,506	3,529,521
Fund balance, beginning of year	<u>6,286,254</u>	<u>6,286,254</u>	<u>6,286,254</u>	<u>-</u>
Fund balance, end of year	<u>\$ 7,041,591</u>	<u>\$ 2,838,239</u>	<u>\$ 6,367,760</u>	<u>\$ 3,529,521</u>

**CITY OF CHICO, CALIFORNIA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ZONE J NEIGHBORHOOD PARKS IMPACT FEE FUND
FOR THE YEAR ENDED JUNE 30, 2019**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Charges for services	\$ 5,000	\$ 6,056	\$ 6,056	\$ -
Total revenues	<u>5,000</u>	<u>6,056</u>	<u>6,056</u>	<u>-</u>
OTHER FINANCING SOURCES (USES):				
Transfers out	<u>-</u>	<u>(61)</u>	<u>(61)</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>(61)</u>	<u>(61)</u>	<u>-</u>
Net change in fund balance	5,000	5,995	5,995	-
Fund balance (deficit), beginning of year	<u>(136,275)</u>	<u>(136,275)</u>	<u>(136,275)</u>	<u>-</u>
Fund balance (deficit), end of year	<u>\$ (131,275)</u>	<u>\$ (130,280)</u>	<u>\$ (130,280)</u>	<u>\$ -</u>

**CITY OF CHICO, CALIFORNIA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
BIKEWAY IMPROVEMENT IMPACT FEE FUND
FOR THE YEAR ENDED JUNE 30, 2019**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
REVENUES:				
Charges for services	\$ 200,000	\$ 285,977	\$ 285,977	\$ -
Use of money and property	-	-	21,555	21,555
Total revenues	<u>200,000</u>	<u>285,977</u>	<u>307,532</u>	<u>21,555</u>
EXPENDITURES:				
Current:				
Community development	-	-	22,541	(22,541)
Capital outlay	<u>209,069</u>	<u>779,613</u>	<u>112,379</u>	<u>667,234</u>
Total expenditures	<u>209,069</u>	<u>779,613</u>	<u>134,920</u>	<u>644,693</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(9,069)</u>	<u>(493,636)</u>	<u>172,612</u>	<u>666,248</u>
OTHER FINANCING SOURCES (USES):				
Transfers out	<u>(2,091)</u>	<u>(2,860)</u>	<u>(2,860)</u>	<u>-</u>
Net change in fund balance	(11,160)	(496,496)	169,752	666,248
Fund balance, beginning of year	<u>815,201</u>	<u>815,201</u>	<u>815,201</u>	<u>-</u>
Fund balance, end of year	<u>\$ 804,041</u>	<u>\$ 318,705</u>	<u>\$ 984,953</u>	<u>\$ 666,248</u>

**CITY OF CHICO, CALIFORNIA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
COMMUNITY PARK IMPACT FEE FUND
FOR THE YEAR ENDED JUNE 30, 2019**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Charges for services	\$ 800,000	\$ 883,044	\$ 883,044	\$ -
Use of money and property	-	-	153,161	153,161
Total revenues	800,000	883,044	1,036,205	153,161
EXPENDITURES:				
Current:				
Community development	-	-	212	(212)
Capital outlay	15,510	15,902	-	15,902
Total expenditures	15,510	15,902	212	15,690
Excess (deficiency) of revenues over (under) expenditures	784,490	867,142	1,035,993	168,851
OTHER FINANCING SOURCES (USES):				
Transfers out	(155)	(8,831)	(8,830)	1
Total other financing sources (uses)	(155)	(8,831)	(8,830)	1
Net change in fund balance	784,335	858,311	1,027,163	168,852
Fund balance, beginning of year	5,907,855	5,907,855	5,907,855	-
Fund balance, end of year	<u>\$ 6,692,190</u>	<u>\$ 6,766,166</u>	<u>\$ 6,935,018</u>	<u>\$ 168,852</u>

**CITY OF CHICO, CALIFORNIA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
STREET MAINTENANCE EQUIPMENT IMPACT FEE FUND
FOR THE YEAR ENDED JUNE 30, 2019**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
REVENUES:				
Charges for services	\$ 60,000	\$ 73,373	\$ 73,373	\$ -
Use of money and property	-	-	36,242	36,242
Total revenues	60,000	73,373	109,615	36,242
EXPENDITURES:				
Current:				
Community development	-	-	2,498	(2,498)
Capital outlay	1,951	1,515,537	82,911	1,432,626
Debt Service				
Principal retirement	54,175	54,175	54,175	-
Interest and finance charges	4,765	4,765	4,765	-
Total expenditures	60,891	1,574,477	144,349	1,430,128
Excess (deficiency) of revenues over (under) expenditures	(891)	(1,501,104)	(34,734)	1,466,370
OTHER FINANCING SOURCES (USES):				
Transfers out	(20)	(734)	(734)	-
Total other financing sources (uses)	(20)	(734)	(734)	-
Net change in fund balance	(911)	(1,501,838)	(35,468)	1,466,370
Fund balance, beginning of year	1,515,550	1,515,550	1,515,550	-
Fund balance, end of year	<u>\$ 1,514,639</u>	<u>\$ 13,712</u>	<u>\$ 1,480,082</u>	<u>\$ 1,466,370</u>

**CITY OF CHICO, CALIFORNIA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
POLICE PROTECTION BUILDING AND EQUIPMENT IMPACT FEE FUND
FOR THE YEAR ENDED JUNE 30, 2019**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Charges for services	\$ 600,000	\$ 600,000	\$ 523,646	\$ (76,354)
Use of money and property	-	-	85,328	85,328
Total revenues	600,000	600,000	608,974	8,974
EXPENDITURES:				
Current:				
Community development	-	-	2,207	(2,207)
Capital outlay	574,829	705,923	457,561	248,362
Total expenditures	574,829	705,923	459,767	246,155
Excess (deficiency) of revenues over (under) expenditures	25,171	(105,923)	149,207	255,130
OTHER FINANCING SOURCES (USES):				
Transfers out	(55)	(6,000)	(5,236)	764
Total other financing sources (uses)	(55)	(6,000)	(5,236)	764
Net change in fund balance	25,116	(111,923)	143,971	255,894
Fund balance, beginning of year	3,348,888	3,348,888	3,348,888	-
Fund balance, end of year	\$ 3,374,004	\$ 3,236,965	\$ 3,492,859	\$ 255,894

**CITY OF CHICO, CALIFORNIA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ZONE I NEIGHBORHOOD PARKS IMPACT FEE FUND
FOR THE YEAR ENDED JUNE 30, 2019**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Charges for services	\$ 30,000	\$ 152,482	\$ 152,483	\$ 1
Use of money and property	-	-	27,412	27,412
Total revenues	<u>30,000</u>	<u>152,482</u>	<u>179,895</u>	<u>27,413</u>
EXPENDITURES:				
Current:				
Community Development	-	-	8	(8)
Capital outlay	-	3,050	-	3,050
Total expenditures	<u>-</u>	<u>3,050</u>	<u>8</u>	<u>3,042</u>
Excess (deficiency) of revenues over (under) expenditures	<u>30,000</u>	<u>149,432</u>	<u>179,887</u>	<u>30,455</u>
OTHER FINANCING SOURCES (USES):				
Transfers out	-	(1,525)	(1,525)	-
Total other financing sources (uses)	<u>-</u>	<u>(1,525)</u>	<u>(1,525)</u>	<u>-</u>
Net change in fund balance	30,000	147,907	178,362	30,455
Fund balance, beginning of year	<u>1,017,234</u>	<u>1,017,234</u>	<u>1,017,234</u>	<u>-</u>
Fund balance, end of year	<u><u>\$ 1,047,234</u></u>	<u><u>\$ 1,165,141</u></u>	<u><u>\$ 1,195,596</u></u>	<u><u>\$ 30,455</u></u>

**CITY OF CHICO, CALIFORNIA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ZONE F & G NEIGHBORHOOD PARKS IMPACT FEE FUND
FOR THE YEAR ENDED JUNE 30, 2019**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
REVENUES:				
Charges for services	\$ 100,000	\$ 134,750	\$ 134,757	\$ 7
Use of money and property	-	-	22,859	22,859
Total revenues	100,000	134,750	157,616	22,866
EXPENDITURES:				
Current:				
Community development	-	-	31	(31)
Capital outlay	-	2,695	-	2,695
Total expenditures	-	2,695	31	2,664
Excess (deficiency) of revenues over (under) expenditures	100,000	132,055	157,585	25,530
OTHER FINANCING SOURCES (USES):				
Transfers out	-	(1,348)	(1,348)	-
Total other financing sources (uses)	-	(1,348)	(1,348)	-
Net change in fund balance	100,000	130,707	156,237	25,530
Fund balance, beginning of year	874,056	874,056	874,056	-
Fund balance, end of year	\$ 974,056	\$ 1,004,763	\$ 1,030,293	\$ 25,530

**CITY OF CHICO, CALIFORNIA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ZONE B NEIGHBORHOOD PARKS IMPACT FEE FUND
FOR THE YEAR ENDED JUNE 30, 2019**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Charges for services	\$ 40,000	\$ 40,000	\$ 14,908	\$ (25,092)
Use of money and property	-	-	13,407	13,407
Total revenues	40,000	40,000	28,315	(11,685)
EXPENDITURES:				
Current:				
Community development	-	-	12	(12)
Capital outlay	-	298	-	298
Total expenditures	-	298	12	286
Excess (deficiency) of revenues over (under) expenditures	40,000	39,702	28,303	(11,399)
OTHER FINANCING SOURCES (USES):				
Transfers out	-	(400)	(149)	251
Total other financing sources (uses)	-	(400)	(149)	251
Net change in fund balance	40,000	39,302	28,154	(11,148)
Fund balance, beginning of year	548,218	548,218	548,218	-
Fund balance, end of year	\$ 588,218	\$ 587,520	\$ 576,372	\$ (11,148)

**CITY OF CHICO, CALIFORNIA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
STORM DRAIN FACILITY IMPACT FEE FUND
FOR THE YEAR ENDED JUNE 30, 2019**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Charges for services	\$ 300,000	\$ 300,000	\$ 232,976	\$ (67,024)
Use of money and property	-	-	31,230	31,230
Total revenues	<u>300,000</u>	<u>300,000</u>	<u>264,206</u>	<u>(35,794)</u>
EXPENDITURES:				
Current:				
Community Development	-	-	20,368	(20,368)
Capital outlay	314,189	785,651	3,413	782,238
Total expenditures	<u>314,189</u>	<u>785,651</u>	<u>23,781</u>	<u>761,870</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(14,189)</u>	<u>(485,651)</u>	<u>240,425</u>	<u>726,076</u>
OTHER FINANCING SOURCES (USES):				
Transfers out	(3,142)	(3,000)	(2,330)	670
Total other financing sources (uses)	<u>(3,142)</u>	<u>(3,000)</u>	<u>(2,330)</u>	<u>670</u>
Net change in fund balance	(17,331)	(488,651)	238,095	726,746
Fund balance, beginning of year	1,110,130	1,110,130	1,110,130	-
Fund balance, end of year	<u><u>\$ 1,092,799</u></u>	<u><u>\$ 621,479</u></u>	<u><u>\$ 1,348,225</u></u>	<u><u>\$ 726,746</u></u>

**CITY OF CHICO, CALIFORNIA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
LINEAR PARKS & GREENWAYS IMPACT FEE FUND
FOR THE YEAR ENDED JUNE 30, 2019**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Charges for services	\$ 100,000	\$ 136,501	\$ 136,502	\$ 1
Use of money and property	-	-	17,928	17,928
Total revenues	100,000	136,501	154,430	17,929
EXPENDITURES:				
Current:				
Community Development	-	-	5,225	(5,225)
Capital outlay	252,060	590,095	293,727	296,368
Total expenditures	252,060	590,095	298,952	291,143
Excess (deficiency) of revenues over (under) expenditures	(152,060)	(453,594)	(144,522)	309,072
OTHER FINANCING SOURCES (USES):				
Transfers out	(2,521)	(1,365)	(1,365)	-
Total other financing sources (uses)	(2,521)	(1,365)	(1,365)	-
Net change in fund balance	(154,581)	(454,959)	(145,887)	309,072
Fund balance, beginning of year	776,510	776,510	776,510	-
Fund balance, end of year	\$ 621,929	\$ 321,551	\$ 630,623	\$ 309,072

**CITY OF CHICO, CALIFORNIA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ZONE A NEIGHBORHOOD PARKS IMPACT FEE FUND
FOR THE YEAR ENDED JUNE 30, 2019**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
REVENUES:				
Charges for services	\$ 10,000	\$ 10,000	\$ 9,700	\$ (300)
Use of money and property	-	-	4,779	4,779
Total revenues	10,000	10,000	14,479	4,479
EXPENDITURES:				
Current:				
Parks and recreation	-	-	92	(92)
Capital outlay	-	44,779	2,999	41,780
Total expenditures	-	44,779	3,091	41,688
Excess (deficiency) of revenues over (under) expenditures	10,000	(34,779)	11,388	46,167
Transfers out	-	(100)	(97)	3
Net change in fund balance	10,000	(34,879)	11,291	46,170
Fund balance, beginning of year	196,027	196,027	196,027	-
Fund balance, end of year	\$ 206,027	\$ 161,148	\$ 207,318	\$ 46,170

**CITY OF CHICO, CALIFORNIA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ZONE C NEIGHBORHOOD PARKS IMPACT FEE FUND
FOR THE YEAR ENDED JUNE 30, 2019**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
REVENUES:				
Charges for services	\$ -	\$ 2,980	\$ 2,982	\$ 2
Use of money and property	-	-	4,189	4,189
Total revenues	-	2,980	7,171	4,191
Capital outlay	-	60	-	60
Total expenditures	-	60	-	60
Excess (deficiency) of revenues over (under) expenditures	-	2,920	7,171	4,251
OTHER FINANCING SOURCES (USES):				
Transfers out	-	(30)	(30)	-
Net change in fund balance	-	2,890	7,171	4,251
Fund balance, beginning of year	171,122	171,122	171,122	-
Fund balance, end of year	<u>\$ 171,122</u>	<u>\$ 174,012</u>	<u>\$ 178,293</u>	<u>\$ 4,251</u>

**CITY OF CHICO, CALIFORNIA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ZONE D & E NEIGHBORHOOD PARKS IMPACT FEE FUND
FOR THE YEAR ENDED JUNE 30, 2019**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
REVENUES:				
Charges for services	\$ 30,000	\$ 33,088	\$ 33,089	\$ 1
Use of money and property	-	-	9,469	9,469
Total revenues	30,000	33,088	42,558	9,470
EXPENDITURES:				
Current:				
Community development			9	(9)
Capital outlay	130,000	403,767	-	403,767
Total expenditures	130,000	403,767	9	403,758
Excess (deficiency) of revenues over (under) expenditures	(100,000)	(370,679)	42,549	413,228
OTHER FINANCING SOURCES (USES):				
Transfers out	(1,300)	(331)	(331)	-
Net change in fund balance	(101,300)	(371,010)	42,218	413,228
Fund balance, beginning of year	374,005	374,005	374,005	-
Fund balance, end of year	\$ 272,705	\$ 2,995	\$ 416,223	\$ 413,228

INTERNAL SERVICE FUNDS

Self Insurance

Accounts for liability, property and related insurance program activities; workers' compensation insurance program activities; and unemployment insurance reimbursement transactions to State Unemployment Insurance Fund.

Central Garage

Accounts for central garage operating costs which are subsequently distributed to user offices and departments.

Municipal Building Maintenance

Accounts for municipal buildings operating costs which are subsequently distributed to user offices and departments.

Information Services

Accounts for information and communications systems costs which are subsequently distributed to user offices and departments.

CITY OF CHICO, CALIFORNIA
COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
JUNE 30, 2019

	Self Insurance	Central Garage	Municipal Building Maintenance	Information Services	Retirement Funding	Total
ASSETS						
Current assets:						
Cash and investments	\$ 6,926,511	\$ 9,497	\$ 45,662	\$ 218,007	\$ 1,514,213	\$ 8,713,890
Receivables:						
Accounts	175,469	-	-	-	-	175,469
Intergovernmental	-	3,868	-	-	-	3,868
Due from other funds	1,051,645	-	-	-	-	1,051,645
Inventories	-	58,558	-	-	-	58,558
Prepaid items	1,208	-	-	74,238	-	75,446
Total current assets	<u>8,154,833</u>	<u>71,923</u>	<u>45,662</u>	<u>292,245</u>	<u>1,514,213</u>	<u>10,078,876</u>
Noncurrent assets:						
Restricted cash and investments	300,000	-	-	-	-	300,000
Advances to other funds	363,178	-	-	-	-	363,178
Land and construction in progress net of accumulated depreciation	-	30,391	-	-	-	30,391
	-	1,014	-	-	-	1,014
Total noncurrent assets	<u>663,178</u>	<u>31,405</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>694,583</u>
Total assets	<u>8,818,011</u>	<u>103,328</u>	<u>45,662</u>	<u>292,245</u>	<u>1,514,213</u>	<u>10,773,459</u>
DEFERRED OUTFLOWS OF						
Deferred amounts related to OPEB	-	10,449	7,482	16,040	-	33,971
Deferred amounts related to pensions	-	347,196	248,620	533,006	-	1,128,822
Total deferred outflows of resources	<u>-</u>	<u>357,645</u>	<u>256,102</u>	<u>549,046</u>	<u>-</u>	<u>1,162,793</u>
LIABILITIES						
Current liabilities:						
Accounts payable	396,530	79,501	49,264	49,395	-	574,690
Accrued salaries and benefits	-	10,571	6,078	24,644	-	41,293
Compensated absences - current	-	2,720	11,579	12,127	-	26,426
Claims liability - current portion	2,177,493	-	-	-	-	2,177,493
Total current liabilities	<u>2,574,023</u>	<u>92,792</u>	<u>66,921</u>	<u>86,166</u>	<u>-</u>	<u>2,819,902</u>
Noncurrent liabilities:						
Compensated absences	-	16,624	41,814	104,027	-	162,465
Claims liability	5,140,162	-	-	-	-	5,140,162
Net OPEB liability	-	141,360	55,712	206,924	-	403,996
Net pension liability	-	2,510,891	1,798,000	3,854,660	-	8,163,551
Total noncurrent liabilities	<u>5,140,162</u>	<u>2,668,875</u>	<u>1,895,526</u>	<u>4,165,611</u>	<u>-</u>	<u>13,870,174</u>
Total liabilities	<u>7,714,185</u>	<u>2,761,667</u>	<u>1,962,447</u>	<u>4,251,777</u>	<u>-</u>	<u>16,690,076</u>
DEFERRED INFLOWS OF						
Deferred amounts related to OPEB	-	111,273	80,975	169,481	-	361,729
Deferred amounts related to pensions	-	66,865	47,880	102,649	-	217,394
Total deferred inflows of resources	<u>-</u>	<u>178,138</u>	<u>128,855</u>	<u>272,130</u>	<u>-</u>	<u>579,123</u>
NET POSITION						
Net investment in capital assets	-	31,405	-	-	-	31,405
Restricted for insurance	300,000	-	-	-	-	300,000
Unrestricted	803,826	(2,510,237)	(1,789,538)	(3,682,616)	1,514,213	(5,664,352)
Total net position (deficit)	<u>\$ 1,103,826</u>	<u>\$ (2,478,832)</u>	<u>\$ (1,789,538)</u>	<u>\$ (3,682,616)</u>	<u>\$ 1,514,213</u>	<u>\$ (5,332,947)</u>

CITY OF CHICO, CALIFORNIA
COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN FUND NET POSITION
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2019

	Self Insurance	Central Garage	Municipal Building Maintenance	Information Services	Retirement Funding	Total
OPERATING REVENUES:						
Charges for services - internal	\$ 3,421,735	\$ 1,794,265	\$ 1,145,274	\$ 1,907,520	\$ 8,386,383	\$ 16,655,177
Charges for services - external	-	44,558	-	45,000	-	89,558
Total operating revenues	<u>3,421,735</u>	<u>1,838,823</u>	<u>1,145,274</u>	<u>1,952,520</u>	<u>8,386,383</u>	<u>16,744,735</u>
Salaries and benefits	-	882,959	1,367,304	1,335,339	-	3,585,602
Materials and supplies	427	385,624	100,399	55,998	-	542,448
Purchased services	1,901,925	104,197	245,228	558,239	-	2,809,589
Other Expenses	492,753	674,313	280,327	246,060	7,598,561	9,292,014
Depreciation	-	1,737	-	-	-	1,737
Total operating expenses	<u>2,395,105</u>	<u>2,048,830</u>	<u>1,993,258</u>	<u>2,195,636</u>	<u>7,598,561</u>	<u>16,231,390</u>
Operating income (loss)	<u>1,026,630</u>	<u>(210,007)</u>	<u>(847,984)</u>	<u>(243,116)</u>	<u>787,822</u>	<u>513,345</u>
NONOPERATING REVENUES						
Investment earnings	167,911	-	-	-	(49,914)	117,997
Miscellaneous	182,246	-	400	-	-	182,646
Miscellaneous expense	-	(8,212)	-	-	-	(8,212)
Total nonoperating revenues	<u>350,157</u>	<u>(8,212)</u>	<u>400</u>	<u>-</u>	<u>(49,914)</u>	<u>292,431</u>
Income (loss) before transfers	1,376,787	(218,219)	(847,584)	(243,116)	737,908	805,776
Transfers in	750,000	-	-	-	500,000	1,250,000
Transfers out	-	(17,941)	(20,225)	-	(1,041,455)	(1,079,621)
Change in net position	2,126,787	(236,160)	(867,809)	(243,116)	196,453	976,155
Net position (deficit), beginning of year	<u>(1,022,961)</u>	<u>(2,242,672)</u>	<u>(921,729)</u>	<u>(3,439,500)</u>	<u>1,317,760</u>	<u>(6,309,102)</u>
Net position (deficit), end of year	<u>\$ 1,103,826</u>	<u>\$ (2,478,832)</u>	<u>\$ (1,789,538)</u>	<u>\$ (3,682,616)</u>	<u>\$ 1,514,213</u>	<u>\$ (5,332,947)</u>

**CITY OF CHICO, CALIFORNIA
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2019**

	Self Insurance	Central Garage	Municipal Building Maintenance	Information Services	Retirement Funding	Total
CASH FLOWS FROM OPERATING ACTIVITIES:						
Receipts from services provided	\$ 3,648,369	\$ 1,831,143	\$ 1,145,672	\$ 1,952,520	\$ 8,336,469	\$ 16,914,173
Payments to suppliers and claimants	(2,869,140)	(1,154,467)	(635,976)	(888,976)	(7,598,561)	(13,147,120)
Payments to employees	-	(696,216)	(501,426)	(1,061,866)	-	(2,259,508)
Net cash provided (used) by operating activities	<u>779,229</u>	<u>(19,540)</u>	<u>8,270</u>	<u>1,678</u>	<u>737,908</u>	<u>1,507,545</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:						
Interfund borrowings	2,878,573	-	-	-	-	2,878,573
Transfers in	750,000	-	-	-	500,000	1,250,000
Transfers out	-	(17,941)	(20,225)	-	(1,041,455)	(1,079,621)
Net cash provided (used) by noncapital financing activities	<u>3,628,573</u>	<u>(17,941)</u>	<u>(20,225)</u>	<u>-</u>	<u>(541,455)</u>	<u>3,048,952</u>
Net increase (decrease) in cash and cash equivalents	4,407,802	(37,481)	(11,955)	1,678	196,453	4,556,497
Cash and cash equivalents, beginning of year	2,818,709	46,978	57,617	216,329	1,317,760	4,457,393
Cash and cash equivalents, end of year	<u>\$ 7,226,511</u>	<u>\$ 9,497</u>	<u>\$ 45,662</u>	<u>\$ 218,007</u>	<u>\$ 1,514,213</u>	<u>\$ 9,013,890</u>
RECONCILIATION TO STATEMENT OF NET POSITION:						
Cash and investments	\$ 6,926,511	\$ 9,497	\$ 45,662	\$ 218,007	\$ 1,514,213	\$ 8,713,890
Restricted cash and investments	300,000	-	-	-	-	300,000
CASH AND INVESTMENTS, end of year	<u>\$ 7,226,511</u>	<u>\$ 9,497</u>	<u>\$ 45,662</u>	<u>\$ 218,007</u>	<u>\$ 1,514,213</u>	<u>\$ 9,013,890</u>

CITY OF CHICO, CALIFORNIA
COMBINING STATEMENT OF CASH FLOWS (CONTINUED)
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2019

	Self Insurance	Central Garage	Municipal Building Maintenance	Information Services	Retirement Funding	Total
RECONCILIATION OF OPERATING INCOME						
(LOSS) TO NET CASH PROVIDED (USED)						
BY OPERATING ACTIVITIES:						
Operating income (loss)	\$ 1,026,630	\$ (210,007)	\$ (847,984)	\$ (243,116)	\$ 787,822	\$ 513,345
Adjustments to reconcile operating income to net cash provided (used) by operating activities:						
Depreciation	-	1,737	-	-	-	1,737
OPEB expense	-	7,557	5,412	11,602	-	24,571
Pension expense	-	225,371	860,761	276,514	-	1,362,646
Miscellaneous revenue	350,157	(8,212)	400	-	(49,914)	292,431
Accounts receivable	(123,523)	-	-	-	-	(123,523)
Intergovernmental receivable	-	532	-	-	-	532
Prepaid	133	-	-	(48,860)	-	(48,727)
Inventories	-	(8,697)	-	-	-	(8,697)
Accounts payable	148,446	18,264	(10,022)	20,181	-	176,869
Deposits	300	100	-	-	-	400
Accrued salaries and benefits	-	1,109	(3,062)	8,889	-	6,936
Compensated absences	-	(47,294)	2,765	(23,532)	-	(68,061)
Claims liability	(622,914)	-	-	-	-	(622,914)
Total adjustments	(247,401)	190,467	856,254	244,794	(49,914)	994,200
Net cash provided (used) by operating activities	\$ 779,229	\$ (19,540)	\$ 8,270	\$ 1,678	\$ 737,908	\$ 1,507,545

AGENCY FUNDS

CITY OF CHICO, CALIFORNIA
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED JUNE 30, 2019

	Assessment Districts			Balance June 30, 2019
	Balance June 30, 2018	Additions	Deletions	
ASSETS				
Restricted cash and investments	\$ 597,577	\$ 11,676	\$ (9,089)	\$ 600,164
Receivables:				
Loans	46,347	-	(6,622)	39,726
Total assets	<u>\$ 643,924</u>	<u>\$ 11,676</u>	<u>\$ (15,711)</u>	<u>\$ 639,889</u>
LIABILITIES				
Special assessment deposits	<u>\$ 643,924</u>	<u>\$ 11,676</u>	<u>\$ (15,711)</u>	<u>\$ 639,889</u>

STATISTICAL SECTION (UNAUDITED)

This part of the City of Chico’s comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government’s overall financial health.

Contents:	Page
Financial Trends	127-131
<i>These schedules contain trend information to help the reader understand how the government’s financial performance and well-being have changed over time.</i>	
Revenue Capacity	132-136
<i>These schedules contain information to help the reader assess the government’s most significant local revenue source, the property tax.</i>	
Debt Capacity	137-140
<i>These schedules present information to help the reader assess the affordability of the government’s current levels of outstanding debt and the government’s ability to issue additional debt in the future.</i>	
Demographic and Economic Information	141-142
<i>These schedules offer demographic and economic indicators to help the reader understand the environment within which the government’s financial activities take place.</i>	
Operating Information	143-145
<i>These schedules contain service and infrastructure data to help the reader understand how the information in the government’s financial report relates to the services the government provides and the activities it performs.</i>	

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

City of Chico, California
Net Position by Component
Last Ten Fiscal Years
(accrual basis of accounting)
(amounts expressed in thousands)

	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
Governmental activities										
Net investment in capital assets	\$ 216,288	\$ 223,393	\$ 310,074	\$ 305,769	\$ 306,134	\$ 311,705	\$ 313,120	\$ 314,106	\$ 311,573	\$ 312,439
Restricted	80,689	85,568	64,494	69,526	82,485	89,720	87,015	91,661	94,268	98,771
Unrestricted	(42,420)	(44,346)	(43,720)	(11,653)	(3,972)	(92,205)	(82,202)	(77,226)	(77,243)	(70,952)
Total governmental activities net position	<u>\$ 254,557</u>	<u>\$ 264,615</u>	<u>\$ 330,848</u>	<u>\$ 363,642</u>	<u>\$ 384,647</u>	<u>\$ 309,220</u>	<u>\$ 317,933</u>	<u>\$ 328,541</u>	<u>\$ 328,599</u>	<u>\$ 340,258</u>
Business-type activities										
Net investment in capital assets	\$ 107,633	\$ 108,507	\$ 114,359	\$ 75,135	\$ 79,617	\$ 85,684	\$ 85,451	\$ 90,874	\$ 94,581	\$ 95,524
Restricted	1,935	2,449	3,588	5,230	6,857	8,804	10,641	12,519	14,427	16,369
Unrestricted	(3,427)	(2,573)	(990)	12,553	12,621	(743)	1,786	3	4	1,749
Total business-type activities net position	<u>\$ 106,141</u>	<u>\$ 108,383</u>	<u>\$ 116,957</u>	<u>\$ 92,918</u>	<u>\$ 99,095</u>	<u>\$ 93,745</u>	<u>\$ 97,878</u>	<u>\$ 103,396</u>	<u>\$ 109,012</u>	<u>\$ 113,642</u>
Primary government										
Net investment in capital assets	\$ 323,921	\$ 331,900	\$ 424,433	\$ 380,904	\$ 385,751	\$ 397,389	\$ 398,571	\$ 404,980	\$ 406,155	\$ 407,963
Restricted	82,625	88,017	68,082	74,756	89,342	98,524	97,656	104,180	108,695	115,140
Unrestricted	(45,847)	(46,919)	(44,710)	900	8,649	(92,948)	(80,416)	(77,223)	(77,243)	(69,203)
Total primary government net position	<u>\$ 360,699</u>	<u>\$ 372,998</u>	<u>\$ 447,805</u>	<u>\$ 456,560</u>	<u>\$ 483,742</u>	<u>\$ 402,965</u>	<u>\$ 415,811</u>	<u>\$ 431,936</u>	<u>\$ 437,607</u>	<u>\$ 453,899</u>

City of Chico, California
Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)
(amounts expressed in thousands)

	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
Expenses										
Governmental activities:										
General government	\$ 1,885	\$ 3,125	\$ 2,341	\$ 2,667	\$ 2,636	\$ 3,218	\$ 3,972	\$ 4,577	\$ 5,059	\$ 5,160
Public safety	38,146	37,521	37,436	37,797	34,599	36,709	39,324	41,972	41,214	42,712
Public works	16,244	16,694	18,764	19,555	16,823	18,954	18,530	18,589	19,763	20,062
Parks and recreation	3,521	3,525	3,476	3,531	3,360	3,582	3,388	3,537	3,567	3,849
Community development	4,652	4,355	4,088	2,575	2,654	2,296	2,588	3,360	2,432	2,207
Community agencies	465	381	354	323	162	53	99	100	50	2
Redevelopment	24,926 ³	13,867	5,187	-	-	-	-	-	-	0
Interest on long-term debt	7,036	6,511	2,424	3	3	3	85	80	82	140
Total governmental activities expenses	<u>96,875</u>	<u>85,979</u>	<u>74,070</u>	<u>66,451</u>	<u>60,237</u>	<u>64,815</u>	<u>67,986</u>	<u>72,215</u>	<u>72,167</u>	<u>74,131</u>
Business-type activities:										
Sewer	8,815	8,921	10,383	12,161	12,235	11,428	10,986	11,451	12,092	11,867
Parking	813	965	1,034	1,017	825	714	839	849	1,027	1,333
Private development	4,097	2,291	1,794	1,993	2,479	2,746	3,001	3,488	3,686	4,099
Airport	1,451	1,584	1,786	2,001	2,263	2,036	1,927	104,180	2,167	2,593
Waste management	-	-	-	-	-	-	-	-	-	-
Total business-type activities expenses	<u>15,176</u>	<u>13,761</u>	<u>14,997</u>	<u>17,172</u>	<u>17,802</u>	<u>16,924</u>	<u>16,753</u>	<u>119,968</u>	<u>18,972</u>	<u>19,892</u>
Program Revenues										
Governmental activities:										
Charges for services:										
General government	171	117	97	-	-	349	188	247	318	1,226
Public safety	1,197	1,219	1,283	1,139	962	1,163	1,118	1,176	1,395	1,592
Public works	1,594	1,702	1,934	3,439	5,641	8,674	9,462	8,715	8,288	5,894
Community development	2,714	4,089	5,793	2	17	1	94	215	237	16
Other activities	156	125	120	106	155	86	282	4,487	1,338	56
Operating grants and contributions	11,669	7,743	13,102	9,297	10,874	11,855	10,752	9,976	8,229	5,537
Capital grants and contributions	4,545	15,062	4,064	3,261	2,235	4,565	2,075	929	3,808	6,714
Total governmental activities program revenues	<u>22,046</u>	<u>30,057</u>	<u>26,393</u>	<u>17,244</u>	<u>19,884</u>	<u>26,693</u>	<u>23,971</u>	<u>25,745</u>	<u>23,612</u>	<u>21,034</u>
Business-type activities:										
Charges for services:										
Sewer	8,587	8,168	10,000	14,857	14,942	16,465	14,333	14,737	13,802	14,788
Private development	1,766	1,538	1,461	2,026	2,470	2,539	3,166	3,906	1,876	2,210
Other activities	1,577	1,586	1,525	1,496	1,506	1,453	1,633	1,745	3,923	4,191
Operating grants and contributions	-	-	130	318	303	-	270	3,252	2,649	2,266
Capital grants and contributions	1,346	2,901	10,655	8,713	4,535	7,352	812	1,942	292	77
Total business-type activities program revenues	<u>13,276</u>	<u>14,193</u>	<u>23,771</u>	<u>27,410</u>	<u>23,756</u>	<u>27,809</u>	<u>20,214</u>	<u>25,582</u>	<u>22,543</u>	<u>23,532</u>
Total primary government program revenues	<u>35,322</u>	<u>44,250</u>	<u>50,164</u>	<u>44,654</u>	<u>43,640</u>	<u>54,502</u>	<u>44,185</u>	<u>51,327</u>	<u>46,155</u>	<u>44,567</u>
Net (expenses)/revenue										
Governmental activities	(74,829)	(55,922)	(47,677)	(49,207)	(40,353)	(38,122)	(44,015)	(46,470)	(48,555)	(53,097)
Business-type activities	(1,900)	432	8,774	10,238	5,954	10,885	3,461	(94,385)	3,571	3,641
Total primary government net expense	<u>\$ (76,729)</u>	<u>\$ (55,490)</u>	<u>\$ (38,903)</u>	<u>\$ (38,969)</u>	<u>\$ (34,399)</u>	<u>\$ (27,237)</u>	<u>\$ (40,554)</u>	<u>\$ (140,855)</u>	<u>\$ (44,984)</u>	<u>\$ (49,456)</u>

Last Ten Fiscal Years
(accrual bases of accounting)
(amounts expressed in thousands)

	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
General Revenues and Other Changes in Net Position										
Governmental activities:										
Taxes										
Property taxes	\$ 43,295	\$ 41,041	\$ 25,998	\$ 11,604	\$ 12,327	\$ 13,649	\$ 14,564	\$ 15,169	\$ 15,410	\$ 16,750
Sales and use tax	11,082	11,603	12,367	12,783	13,945	14,597	17,320	21,134	21,832	25,173
Sales tax in-lieu	3,708	3,896	4,128	4,261	4,597	4,812	2,589	-	-	0
Utility users tax	6,691	6,632	6,655	6,241	6,305	6,203	6,552	6,895	7,052	7,200
Other taxes	3,676	3,763	3,976	4,078	4,324	5,536	4,836	5,200	6,332	7,890
Unrestricted grants and contributions	716	469	33	2,483	8,576	8,837	5,854	0	1,776	5,627
Unrestricted investment earnings	336	229	54	168	136	231	250	109	266	1,162
Miscellaneous	30	93	200	158	921	155	83	182	588	1,180
Extraordinary Gain due to dissolution of RDA	-	-	70,196	-	-	-	-	-	-	-
Loss on disposition of capital assets	-	-	-	(667)	(118)	(545)	-	-	-	-
Loans received from private-purpose trust fund	-	-	-	6,361	4,100	-	-	-	-	-
Bonds received from private-purpose trust fund	-	-	-	-	6,467	-	-	-	-	-
Transfers	² (9,199) ²	(1,814)	200	(9,729)	(222)	(718)	(601)	(370)	(428)	(195)
Business-type activities:										
Unrestricted investment earnings	(16)	(5)	-	-	-	-	70	149	322	793
Transfers	² 9,062 ²	1,814	(200)	9,729	222	718	601	370	428	195
Total business-type activities	9,046	1,808	(200)	9,729	222	718	671	519	750	988
Total primary government	<u>\$ 69,381</u>	<u>\$ 67,721</u>	<u>\$ 123,607</u>	<u>\$ 47,470</u>	<u>\$ 61,580</u>	<u>\$ 53,475</u>	<u>\$ 52,118</u>	<u>\$ 48,838</u>	<u>\$ 750</u>	<u>\$ 65,775</u>
Change in Net Position										
Governmental activities	\$ (14,494)	\$ 9,992	\$ 76,129	\$ (11,467)	\$ 21,005	\$ 14,635	\$ 7,432	\$ 10,607	\$ 2,103	\$ 11,663
Business-type activities	7,146	2,242	8,574	19,968	6,177	11,603	4,133	8,409	4,321	4,629
	<u>\$ (7,348)</u>	<u>\$ 12,234</u>	<u>\$ 84,703</u>	<u>\$ 8,501</u>	<u>\$ 27,182</u>	<u>\$ 26,235</u>	<u>\$ 11,565</u>	<u>\$ 19,016</u>	<u>\$ 6,423</u>	<u>\$ 16,292</u>

City of Chico, California
Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)
(amounts expressed in thousands)

	Fiscal Year Ending June 30								
	<u>2011 (a)</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
General Fund:									
Nonspendable	\$ 3,213	\$ 1,088	\$ 554	\$ 52	\$ 236	\$ 243	\$ 224	\$ 235	\$ 64
Restricted	-	-	-	-	-	-	-	-	1,831
Committed	4,072	4,262	-	-	988	1,025	2,461	3,650	5,017
Assigned	-	-	-	-	2,980	678	3,837	4,576	5,602
Unassigned	-	-	(8,219)	(2,858)	-	4,643	2,454	3,835	7,770
Total General Fund	<u>\$ 7,285</u>	<u>\$ 5,350</u>	<u>\$ (7,665)</u>	<u>\$ (2,806)</u>	<u>\$ 4,204</u>	<u>\$ 6,589</u>	<u>\$ 8,976</u>	<u>\$ 12,296</u>	<u>\$ 20,284</u>
All other Governmental funds:									
Nonspendable	\$ 52,102	\$ 56,356 ²	\$ 3,008	\$ 1,841	\$ 757	\$ 55	\$ 41	\$ - ²	\$ 5
Restricted	45,845	5,411 ²	70,020	82,397	84,034	87,431	92,390	94,714 ²	99,757
Committed	2,831	2,924	-	-	-	-	-	3,650	-
Assigned	66	-	848	2,871	4,263	4,429	4,926	9,233	4,232
Unassigned	(1,901)	(2,333)	(7,871)	(4,985)	(4,413)	(3,527)	(6,560)	(1,416)	(2,594)
Total other Governmental Funds	<u>\$ 98,943</u>	<u>\$ 62,359</u>	<u>\$ 66,005</u>	<u>\$ 82,124</u>	<u>\$ 84,641</u>	<u>\$ 88,388</u>	<u>\$ 90,797</u>	<u>\$ 106,180</u>	<u>\$ 101,399</u>
	Fiscal Year Ending June 30								
	<u>2009</u>	<u>2010</u>							
General fund:									
Reserved	\$ 2,761	\$ 143							
Unreserved	6,830	6,755							
Total General fund	<u>\$ 9,591</u>	<u>\$ 6,898</u>							
All other governmental funds:	\$ 56,876	\$ 65,689							
Unreserved, reported in:									
Special revenue funds	21,815	8,318							
Capital projects funds	33,530	27,919							
Total all other governmental funds	<u>\$ 112,221</u>	<u>\$ 101,926</u>							

(a) The City implemented GASB Statement No. 54 in the fiscal year ended June 30, 2011.

- 1 Changes were due primarily to the reclassification of the Redevelopment Agency Fund (blended component unit) to a Major Special Revenue Fund in the City's CAFR.
- 2 Changes were due primarily to the reclassification of loans receivable previously reported as nonspendable but now reported as restricted fund balance.

Changes in Fund Balances of Governmental Fund
Last Ten Fiscal Years
(modified accrual basis of accounting)
(amounts expressed in thousands)

	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
Revenues									
Property taxes	\$ 43,295	\$ 41,041	\$ 25,991	\$ 11,589	\$ 12,311	\$ 13,649	\$ 14,564	\$ 15,169	\$ 15,410
Sales and use taxes	14,790	15,508	16,502	17,044	18,542	19,408	19,908	21,134	21,832
Other taxes	10,256	10,283	10,517	10,198	10,509	11,739	11,389	12,095	13,383
Licenses and permits	108	114	121	136	133	131	108	91	147
Intergovernmental	14,452	18,179	15,993	10,831	12,215	14,951	12,817	10,137	11,261
Charges for services	4,300	5,587	7,327	3,118	5,619	7,994	6,875	9,083	8,811
Fines, forfeitures, and penalties	817	945	882	776	743	854	777	840	806
Use of money and property	1,199	992	502	426	361	528	728	814	989
Miscellaneous	309	233	414	360	1,138	247	216	524	348
Total revenues	<u>89,526</u>	<u>92,882</u>	<u>78,249</u>	<u>54,478</u>	<u>61,571</u>	<u>69,501</u>	<u>67,382</u>	<u>69,887</u>	<u>72,987</u>
Expenditures									
General government	1,768	2,553	1,762	2,278	2,232	2,397	3,692	4,265	4,615
Public safety	36,925	35,289	35,085	35,332	32,853	34,203	37,820	37,896	37,554
Public works	7,898	7,615	9,248	9,794	7,652	9,119	9,219	9,639	9,982
Parks and recreation	3,086	3,014	2,916	3,044	2,883	2,976	3,074	3,153	3,022
Community development	4,651	4,335	4,050	2,468	2,589	2,228	2,657	3,189	2,393
Community agencies	467	377	350	323	162	53	99	100	50
Redevelopment	-	12,206	5,312	-	-	-	-	-	-
Contribution to other governments	9,248	1,904	-	-	-	-	-	-	-
Capital outlay	21,768	17,256	6,941	4,357	2,581	8,290	7,427	6,793	7,153
Principal retirement	4,242	5,787	2,793	-	-	-	279	384	381
Interest and fiscal charges	-	6,444	3,726	3	3	3	85	80	82
Total expenditures	<u>90,053</u>	<u>96,779</u>	<u>72,183</u>	<u>57,600</u>	<u>50,956</u>	<u>59,269</u>	<u>64,352</u>	<u>65,498</u>	<u>65,232</u>
Excess of revenues over (under) expenditures	(527)	(3,897)	6,066	(3,122)	10,616	10,232	3,030	4,389	138,219
Other financing sources (uses)									
Transfers in	9,413	10,612	5,834	6,424	5,864	5,038	5,620	4,692	4,624
Transfers out	(9,364)	(10,646)	(5,613)	(16,306)	(6,069)	(5,742)	(5,651)	(4,754)	(5,737)
Capital leases	-	-	-	-	-	-	3,132	473	-
Revenue bonds issued	-	-	-	-	-	-	-	-	-
Premium on revenue bonds	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Discount on refunding bonds	-	-	-	-	-	-	-	-	-
Payment to refunding bond escrow	-	-	-	-	-	-	-	-	-
Issuance of long-term debt	9,089	1,336	554	-	-	-	-	-	-
Extraordinary gain due to dissolution of RDA	-	-	41,849	-	-	-	-	-	-
Extraordinary loss due to dissolution of RDA	-	-	(79,156)	-	-	-	-	-	-
Loans received from private-purpose trust fund	-	-	-	6,361	4,100	-	-	-	-
Bond Proceeds from private purpose trust fund	-	-	-	-	6,467	-	-	-	-
Total other financing sources (uses)	<u>9,138</u>	<u>1,302</u>	<u>(36,532)</u>	<u>(3,521)</u>	<u>10,362</u>	<u>(704)</u>	<u>3,101</u>	<u>411</u>	<u>(1,113)</u>
Net change in fund balance	<u>\$ 8,611</u>	<u>\$ (2,595)</u>	<u>\$ (30,466)</u>	<u>\$ (6,643)</u>	<u>\$ 20,977</u>	<u>\$ 9,528</u>	<u>\$ 6,131</u>	<u>\$ 4,799</u>	<u>\$ 137,106</u>
Debt service as a percentage of noncapital expenditures	11%	15%	10% #	0% ¹	0%	0%	0%	1%	0%

¹ - Decrease in debt service as a percentage of noncapital expenditures is due to the reclassification of loans into the City's Sewer Fund.

For further analysis, please reference the schedule of Changes in Net Position on page 140-141, and

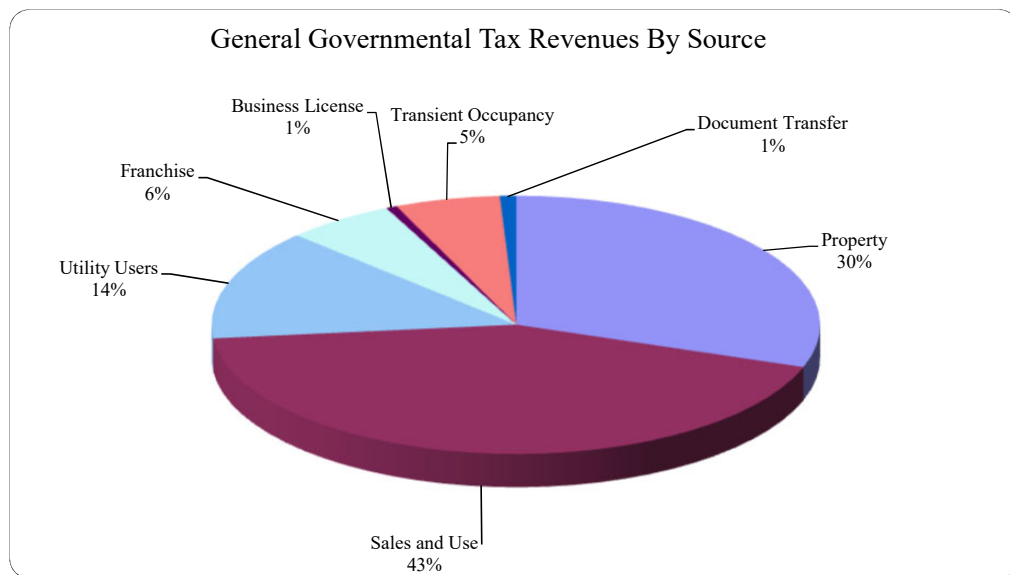
City of Chico, California
General Governmental Tax Revenues By Source
Last Ten Fiscal Years
(modified accrual basis of accounting)
(amounts expressed in thousands)

Fiscal Year	Property	Sales and Use	Utility Users	Other Taxes				Total
				Franchise	Business License	Transient Occupancy	Document Transfer	
2010	43,295	14,790	6,691	1,214	514	1,765	183	68,452
2011	41,041	15,508	6,632	1,238	498	1,880	147	66,944
2012 (1)	25,991	16,502	6,655	1,293	515	1,970	197	53,123
2013 (2)	11,589	17,044	6,241	1,480	319	2,049	230	38,952
2014	12,311	18,542	6,305	1,548	311	2,219	245	41,481
2015	13,649	19,409	6,203	2,927	304	2,362	288	45,142
2016	14,564	19,909	6,553	1,877	295	2,522	312	46,032
2017	15,169	21,134	6,895	1,998	298	2,712	386	48,592
2018	15,410	21,832	7,052	2,943	296	2,835	441	50,810
2019	16,750	25,174	6,539	2,561	387	3,194	531	55,136

Notes: General Governmental Revenues includes General, Special Revenue, Debt Service and Capital Projects Funds.

- (1) Decrease was due to the dissolution of the City Redevelopment Agency on January 31, 2012
- (2) Decrease was due to the first full year subsequent to the dissolution of the City Redevelopment Agency

Source: City of Chico, Finance Department.



City of Chico, California
Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years
(amounts expressed in thousands)

City of Chico

Fiscal Year	Secured Roll	Utility Roll	Unsecured Roll	Gross Assessed Value	Less Exemptions	Net Assessed Value	Total Direct Tax Rate %
2010	7,230,195	889	484,544	7,715,628	404,946	7,310,682	1.0000
2011	7,083,981	1,024	485,021	7,570,026	490,228	7,079,798	1.0000
2012	7,140,144	969	485,354	7,626,467	623,104	7,003,363	1.0000
2013	7,051,026	969	474,665	7,526,660	674,431	6,852,229	1.0000
2014	7,300,487	969	474,173	7,775,629	740,734	7,034,895	1.0000
2015	7,506,597	766	496,210	8,003,573	660,197	7,343,376	1.0000
2016	7,974,709	766	497,516	8,472,991	703,805	7,769,186	1.0000
2017	8,334,966	766	527,595	8,863,327	738,780	8,124,547	1.0000
2018	8,805,532	662	560,997	9,367,191	768,498	8,598,694	1.0000
2019	9,336,796	1,057	579,295	9,917,149	803,824	9,113,324	1.0000

Source: Butte County Auditor/Controller's Office.

City of Chico, California
Property Tax Rates - Direct and Overlapping Governments
Last Ten Fiscal Years

Fiscal Year	City of Chico			Overlapping Rates		Total Direct and Overlapping Rates %
	Basic Countywide Levy %	City %	Total Direct Tax Rate %	Chico Unified School District % (1)	Butte College % (2)	
2010	1.00	0.00	1.00	0.0383	0.0209	1.0591
2011	1.00	0.00	1.00	0.0415	0.0209	1.0624
2012	1.00	0.00	1.00	0.0211	0.0209	1.0420
2014	1.00	0.00	1.00	0.0401	0.0209	1.0610
2015	1.00	0.00	1.00	0.0451	0.0209	1.0660
2016	1.00	0.00	1.00	0.0291	0.0209	1.0500
2017	1.00	0.00	1.00	0.0817	0.0466	1.1283
2018	1.00	0.00	1.00	0.0874	0.0413	1.1287
2019	1.00	0.00	1.00	0.0616	0.0413	1.1029

On June 6, 1978, California voters approved an amendment to the Article XIII A of the California Constitution. The amendment, commonly known as Proposition 13, limits the taxing power of California public agencies. The California Legislature enacted legislation to implement Article XIII A (Statutes of 1978, Chapter 292, as amended) providing that local agencies may not levy any property tax except to pay debt service on indebtedness approved by voters prior to July 1, 1978, and that each county will levy the maximum tax permitted of \$1.00 per 100 of full assessed value.

- (1) Chico Unified School District: 1998 Series B, 2012 Chico Refunding and 2012 Measure E Series A.
- (2) Butte-Glenn Community College District: General obligation bonds, Refunded Series A and B, and Series B and C.

Source: Butte County Auditor/Controller's Office.

City of Chico, California
Principal Secured Property Taxpayers
June 30, 2019
Current Year and Nine Years Ago
(amounts expressed in thousands)

Taxpayer	2019			2010		
	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Valuation	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Valuation
Merle A. Webb and Sons	\$ 72,222	1	0.84	\$ 20,027	5	0.24
MP Core Chico LLC	56,067	2	0.65			-
Chico Crossroads LP	39,256	3	0.46			-
North Chico	38,338	4	0.45			-
Chico Mall Investors LLC	31,585	5	0.37			-
Chico Senior Living LP	30,706	6	0.36			-
North Valley Mall II LLC	29,526	7	0.34			-
Amcal Chico LLC	27,406	8	0.32			-
Carwood Skypark LLC Et Al.	25,546	9	0.30			-
Sierra Nevada Brewing Company	24,016	10	0.28			-
Carwood Skypark LLC Et Al.				28,352	3	0.35
Chico Mall Investors LLC				60,395	1	0.74
Lowe's HIW INC				18,056	8	0.22
Chico Crossroads LP				29,763	2	0.36
Evergreen Orchard LLC				19,271	6	0.23
Costco Wholesale Corporation				21,718	4	0.26
California Water Service Company				18,564	7	0.23
Chico Lodging LLC				16,166	9	0.20
Littlefoot Property Company LLC				15,278	10	0.19
Largest Secured Property Valuation	374,668			247,590		
Other Secured Taxpayers	8,204,727			6,054,941		
Total Secured Property Valuation - Net of Exemptions	\$ 8,579,394		100.00%	\$ 6,302,531		100.00%

Source: Butte County Auditor/Controller's Office.
HdL's " 2017/18 Top Property Taxpayers - Secured."
2009 CAFR Statistics Table 8

City of Chico, California
Property Tax Levies and Collections
Last Ten Fiscal Years
(amounts expressed in thousands)

Fiscal Year	Total Tax Levy	Current Tax Collections	Percent of Levy		Total Tax Collections	Percent of Total Collections to Tax Levy
			Collected (1)	Delinquent Tax Collections		
2010	43,295	43,295	100	-	43,295	100
2011	41,041	41,041	100	-	41,041	100
2012	25,991 (2)	25,991	100	-	25,991	100
2013	11,589 (3)	11,589	100	-	11,589	100
2014	12,311	12,311	100	-	12,311	100
2015	13,649	13,649	100	-	13,649	100
2016	14,564	14,564	100	-	14,564	100
2017	15,169	15,169	100	-	15,169	100
2018	15,410	15,410	100	-	15,410	100
2019	\$ 16,750	16,750	100	-	16,750	100

Source: Butte County Auditor/Controller's Office.
City of Chico, Finance Department.

Note: Amounts shown are net of property tax administration fee. The amounts presented include City property taxes and former Chico Redevelopment Agency tax increment. This schedule also includes amounts collected by the City and former Chico Redevelopment Agency that were passed through to other taxing agencies.

- (1) The City participates in the County "Teeter Plan" method of property tax distribution. Under the Teeter Plan, the County remits property taxes and assessments to the City based on levy, not on collections.
- (2) Tax levy decreased substantially in 2012 due to the dissolution of the City's Redevelopment Agency on January 31, 2012. Included tax increment for the first half of the fiscal year.
- (3) Tax levy decreased substantially in 2013 due to the dissolution of the City's Redevelopment Agency on January 31, 2012. No tax increment in the fiscal year.

City of Chico, California
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years
(amounts expressed in thousands, except percentage of personal income)

Fiscal Year	Governmental Activities			Business-Type Activities		Percentage of Personal Income	Per Capita
	Revenue Bonds	Loans	Capital Leases	Revenue Bonds	Loans		
2010	110,040	52,519	-	-	13,917	2.46	2,000
2011	106,955	51,153	-	-	13,693	2.33	1,977
2012	-	46,364	-	-	13,072	0.81	679
2013	-	-	-	-	55,746	0.76	636
2014	-	-	-	-	51,966	0.66	588
2015	-	-	-	-	48,093	0.58	537
2016	-	-	2,852	-	-	0.03	31
2017	-	-	2,568	-	40,063	0.47	457
2018	-	-	2,559	-	-	0.03	28
2019	-	-	3,038	-	31,635	0.35	375

Note: Details regarding the City's outstanding debt can be found in the notes to the financial statements

Revenue bonds are no longer an obligation of the City's, but rather of the Successor Agency to the Chic Agency due to the dissolution of the City Redevelopment Agency on January 31, 2012.

In 2013, existing loans were moved from Governmental Activities to Business-Type Activities to more reflect the Funds responsible for the debt.

Source: City of Chico, Finance Department.
U.S. Census Bureau.
State of California, Department of Finance, Demographic Research Unit.

City of Chico, California
Direct and Overlapping Government Activities Debt
June 30, 2019
(amounts expressed in thousands)

Jurisdiction	Net General Obligation Bonded Debt Outstanding	Percentage Applicable to City *	City Share of Debt
Overlapping Debt Repaid with Property Tax:			
Chico Unified School District	\$ 174,675	73.88%	\$ 129,045
Butte-Glenn Community College District	96,158	45.10%	<u>43,369</u>
Subtotal, overlapping debt			172,414
City of Chico direct debt			<u>-</u>
Total direct and overlapping debt			<u><u>\$ 172,414</u></u>

* The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the city's taxable assessed value and dividing it by the Chico Unified School District's and Butte-Glenn Community College District's taxable assessed value.

Chico Unified School District.
Butte Community College.

City of Chico, California
Legal Debt Margin Information
Last Ten Fiscal Years
(amounts expressed in thousands)

	Fiscal Year									
	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
Total Assessed Valuation (less other exemptions)	\$ 7,310,682	\$ 7,079,798	\$ 7,003,363	\$ 6,852,229	\$ 7,034,895	\$ 7,343,376	\$ 7,769,186	\$ 8,124,547	\$ 8,598,694	\$ 9,113,324
Debt Limit - 15 Percent of Assessed Valuation (1)	\$ 1,096,602	\$ 1,061,970	\$ 1,050,504	\$ 1,027,834	\$ 1,055,234	\$ 1,101,506	\$ 1,165,378	\$ 1,218,682	\$ 1,289,804	\$ 1,366,999
Amount of Debt Applicable to Debt Limit	-	-	-	-	-	-	-	-	-	-
Legal Debt Margin	\$ 1,096,602	\$ 1,061,970	\$ 1,050,504	\$ 1,027,834	\$ 1,055,234	\$ 1,101,506	\$ 1,165,378	\$ 1,218,682	\$ 1,289,804	\$ 1,366,999
Total net debt applicable to the limit as a percentage of debt limit	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Source: Butte County Auditor/Controller's Office.

(1) Section 43605 of the California Government Code provides that:

"A city shall not incur an indebtedness for public improvements which exceeds in the aggregate 15 percent of the assessed value of all real and personal property of the city. Within the meaning of this section 'indebtedness' means bonded indebtedness of the city payable from the proceeds of taxes levied upon taxable property in the city."

**City of Chico, California
Pledged-Revenue Coverage
Last Ten Fiscal Years**

Fiscal Year	Parking Fund Bond (1)					Tax Allocation Bonds (2)		
	Gross Revenue	Operating Expenses	Net Revenue Available for Debt Service	Total Debt Service	% Coverage	Tax Increment	Debt Service Interest	% Coverage
2010	-	-	-	-	-	31,728,673	5,335,471	3.82
2011	-	-	-	-	-	-	5,221,121	-
2012	-	-	-	-	-	-	-	-
2013	-	-	-	-	-	-	-	-
2014	-	-	-	-	-	-	-	-
2015	-	-	-	-	-	-	-	-
2016	-	-	-	-	-	-	-	-
2017	-	-	-	-	-	-	-	-
2018	-	-	-	-	-	-	-	-
2019	-	-	-	-	-	-	-	-

Source: City of Chico, Finance Department.

Note: (1) 1994 Parking Revenue Bonds:
 - Operating Expenses exclude Depreciation and one-time non-recurring items.
 - Parking Bonds were retired in August 2009.

(2) 2001, 2005 and 2007 Tax Allocation Bonds. Bonds were no longer an obligation of the City due to the dissolution of the Chico Redevelopment Agency on January 31, 2012.

**City of Chico, California
Demographic and Economic Statistics
Last Ten Fiscal Years**

Fiscal Year	City of Chico		Chico Metropolitan Statistical Area			
	City of Chico Population (1)	City of Chico Unemploy- ment Rate (3)	Butte County Population (1)	Butte County Personal Income (thousands of dollars) (2)	Butte County Per Capita Personal Income (2)	Butte County Unemploy- ment Rate (3)
2010	88,228	12.8	221,768	7,163,944	32,304	13.8
2011	86,900	12.9	221,388	7,372,059	33,299	13.8
2012	87,500	11.5	221,273	7,372,059	33,317	12.3
2013	87,671	9.3	221,485	7,347,286	33,173	10.0
2014	88,389	7.5	222,316	7,907,991	35,571	8.1
2015	89,634	5.7	224,323	8,250,752	36,781	6.9
2016	92,464	5.6	224,601	8,298,110	36,946	6.7
2017	93,383	5.3	226,404	9,009,925	39,796	6.3
2018	92,348	4.1	227,621	9,465,874	41,586	4.7
2019	112,111	3.6	226,466	9,925,500	43,828	5.0

- (1) Source: State of California, Department of Finance, Demographic Research Unit.
(2) Source: U.S. Department of Commerce - Bureau of Economic Analysis.
(3) Source: Employment Development Department - Labor Market Information.

**City of Chico, California
Principal Employers
Current Year and Nine Years Ago**

<u>Employer</u>	<u>2019</u>			<u>2010*</u>		
	<u>Employees</u>	<u>Rank</u>	<u>Percentage of Total City Employment</u>	<u>Employees</u>	<u>Rank</u>	<u>Percentage of Total City Employment</u>
Enloe Medical Center	3,563	1	40.42%	2,275	1	31.65%
Chico Unified School District	1,494	2	16.95	1,400	3	19.48
California State University, Chico	1,106	3	12.55	1,825	2	25.39
Build.com	543	4	0.06			-
Sierra Nevada Brewery	485	5	5.50	325	6	4.52
United Health Care	425	6	0.05			-
City of Chico	356	7	4.04	438	4	6.09
Costco	350	8	3.97			-
Walmart	276	9	3.13	400	5	5.56
Lulu's Fashion Lounge	217	10	0.02			-
Sun Gard Bi-Tech			-	200	7	2.78
Aero Union Corporation			-	175	8	2.43
Chico Enterprise Record			-	150	9	2.09
Smuckers			-	125	10	1.74
Total	8,815		100.00%	7,188		100.00%

* No current data available for this statistic, therefore 2010 statistics are carried from the prior year except the City of Chico, which represents the actual 2010 amount. All numbers are estimates except the City of Chico amounts.

Source: City of Chico staff.

City of Chico, California
Full-time and Part-time City of Chico Employees by Function
Last Ten Fiscal Years

Function	Full-time and Part-time Employees									
	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
General government	55	52	45	45	42	29	29	31	30	30
Public safety										
Police	151 ⁴	155 ⁴	150 ⁴	148 ⁴	143 ⁴	131 ⁴	136 ⁴	143 ⁴	143 ⁴	148 ⁴
Fire	74	74	72	70	67	74	74	74	59	59
Public works	70	66	60	59	67 ²	69	69	72	73	73
Parks and recreation	23	24	21	21	21	12	13	13	14	14
Community development	5 ¹	6 ¹	6 ¹	8 ¹	36 ³	20	21	22	22	22
Sewer	16	16	15	16	0	0	0	0	0	0
Parking	2	2	2	2	0	0	0	0	0	0
Private development	45	43	31	24	0	0	0	0	0	0
Airport	1	0	0	0	0	0	0	0	2	0
Total	442	438	402	393	376	334	342	355	343	346

Note: Numbers shown reflect budgeted Full-Time Equivalent positions. Budget to actuals variance at any time is immaterial. The number of employees may not agree with the Principal Employers table due to timing and methodology differences. Employees per function are rounded to the nearest whole number. Hourly Exempt employees are not included in the totals.

1 - Represents a reclassification of three positions from Private Development to Community Development in Fiscal Year 2011-12.

2 - Functions for Sewer and Parking were moved to Public works in Fiscal Year 2012-13.

3 - Functions for Private development were moved to Community development in Fiscal Year 2012-13.

4 - Full Time (Contractual Services) for the Animal Shelter employees are not included.

Source: City of Chico, Annual Budgets.

**City of Chico, California
Operating Indicators by Function
Last Ten Fiscal Years**

**City of Chico
Operating Indicators by Function
Last Ten Fiscal Years**

Function	Fiscal Year									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Police										
Calls for service*	116,037	131,709	129,790	132,143	132,030	126,577	131,077	135,013	126,669	128,699
Arrests*	6,100	5,539	5,272	4,762	4,965	5,150	4,696	6,243	7,120	9,386
Fire										
Service calls answered*	701	760	789	827	883	851	969	929	1,026	1,037
Medical emergencies*	7,714	7,922	8,498	8,969	8,919	9,390	9,696	9,537	8,751	8,428
Public works										
Street resurfacing (tons of asphalt)	780	635	683	1,070	491	1,092	1,196	1,401	550	323
Community development										
Annexation activity (net acreage)*	16,192	16,192	16,252	16,252	16,252	16,278	16,280	16,288	16,376	16,376
Code violation notices issued	699	476	260	355	361	434	441 ²	175	214	120
Sewer										
Maximum daily treatment capacity (million gallons)	12	12	12	12	12	12	12	12	12	12
Parking										
Parking meter repairs	672	701	765	769	1,090	1,366	573 ³	624	819	620
Private development										
Residential building permits	132	105	117	211	226	242	317	306	401	348
Commercial building permits	60	52	52	51	64	87	81	88	118	125
Airport										
Passengers per year (loading/unloading)	46,559 ¹	43,394 ¹	41,832 ¹	37,813 ¹	39,246 ¹	16,825 ¹	0	0	0	0 ¹

The City of Chico's transit operations transferred over to Butte County Association of Governments (BCAG) July 1, 2005; therefore, the City of Chico has no transit operating indicators from 2006 through the present.

Note: Indicators are not available for general government, parks and recreation, community agencies, redevelopment and waste management

Source: City of Chico departments.

1 - Represents passengers through December 2, 2014. Commercial air service terminated in its entirety as of this date.

2 - Represents actual letter notices generated and sent. This amount does not reflect the verbal notices to gain compliance.

3 - Number of meter repairs is significantly lower due to transition to smart meters. It is anticipated to return to normal levels in future years.

* These statistics only available on a calendar year basis.

City of Chico, California
Capital Asset Statistics by Function
Last Ten Fiscal Years

Function	Fiscal Year								
	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
Police									
Police stations	1	1	1	1	1	1	1	1	1
Patrol cars	25	25	24	24	24	24	25	25	25
Fire									
Fire stations	6	6	6	6	6	6	6	4	4
Fire hydrants*	3,197	3,285	3,299	3,322	3,357	3,834	3896	4030	4042
Public works									
Street (miles)**	257	257.9	257.9	258.3	289.2	296.3	293.8	300	300.8
Traffic signals	98	98	99	99	100	101	102	102	103
Parks and recreation									
Park acreage***	3751.2	3751.2	3751.2	3751.2	3679.0	3679.0	3836.0	3836.0	3836.0
Sanitary sewer (miles)	212.4	212.9	213.4	213.8	214.6	216.2	217.3	219.32	220.33
Storm sewer (miles)	221.3	221.8	222.4	222.8	223.4	225.6	226.67	228.4	229.33
Parking lots	5	5	5	5	5	5	5	5	5
Parking structures	1	1	1	1	1	1	1	1	1
Airport									
Runway lengths 13L/31R (feet)	6724	6724	6724	6724	6724	6724	6724	6724	6724
Runway lengths 13R/31L (feet)	3005	3005	3005	3005	3005	3000	3000	3000	3000

The City of Chico's transit operations transferred over to Butte County Association of Governments (BCAG) July 1, 2005; therefore, the City of Chico has no transit Capital Asset indicators from 2006 to present.

Note: Indicators are not available for general government, community development, community agencies, redevelopment, private development and waste management functions.

Source: Various City of Chico departments.

*Data available for calendar year only.

** Based on inventory performed for City's Pavement Management Plan (no longer includes Upper Park Rd graded section) (2016).

***Does not include greenways, open space or preserves.



Federal Awards Reports in Accordance
with the Uniform Guidance
For the Fiscal Year Ending June 30, 2019
City of Chico, California

Independent Auditor’s Report on Internal Control over Financial Reporting and on
Compliance and Other Matters Based on an Audit of Financial Statements Performed
in Accordance with *Government Auditing Standards* 1

Independent Auditor’s Report on Compliance for Each Major Federal Program; Report on
Internal Control over Compliance; and Report on the Schedule of Expenditures of
Federal Awards Required by the Uniform Guidance 3

Schedule of Expenditures of Federal Awards 6

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**Independent Auditor’s Report on Internal Control over Financial Reporting and
on Compliance and Other Matters Based on an Audit of Financial Statements Performed in
Accordance with *Government Auditing Standards***

To the Honorable Mayor and City Council
City of Chico, California

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Chico, California (City), as of and for the year then ended June 30, 2019, and the related notes to the financial statements, which collectively comprise the City’s basic financial statements and have issued our report thereon dated November 25, 2019.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented or detected, and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify certain deficiencies in internal control, described in the accompanying schedule of findings and questioned costs as item 2019-001 that we consider to be a significant deficiency.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

City's Response to Findings

The City's response to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. The City's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in cursive script that reads "Eide Bailly LLP".

Sacramento, California
November 25, 2019



**Independent Auditor’s Report on Compliance for Each Major Federal Program;
Report on Internal Control Over Compliance; and Report on the Schedule of
Expenditures of Federal Awards Required by the Uniform Guidance**

To the Honorable Mayor and City Council
City of Chico, California

Report on Compliance for Each Major Federal Program

We have audited the City of Chico, California’s (City) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the City’s major federal programs for the year ended June 30, 2019. The City’s major federal programs are identified in the summary of auditor’s results section of the accompanying schedule of findings and questioned costs.

Management’s Responsibility

Management is responsible for compliance with federal statutes, regulations, and terms and conditions of its federal awards applicable to its federal programs.

Auditor’s Responsibility

Our responsibility is to express an opinion on compliance for each of the City’s major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the City’s compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the City’s compliance.

Opinion on Each Major Federal Program

In our opinion, the City complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2019.

Report on Internal Control over Compliance

Management of the City is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the City's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses and significant deficiencies and therefore, material weaknesses and significant deficiencies may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise the City's basic financial statements. We issued our report thereon dated November 25, 2019, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

A handwritten signature in cursive script that reads "Eide Bailly LLP".

Sacramento, California
November 25, 2019

City of Chico, California
Schedule of Expenditures of Federal Awards
Year Ended June 30, 2019

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	Federal CFDA Number	Direct or Pass-through Entity Identifying Number	Federal Expenditures	Amounts Passed- Through to Subrecipients
U.S. Department of Housing and Urban Development				
Direct Programs:				
CDBG - Entitlement Grants Cluster:				
Community Development Block Grants/Entitlement Grants	14.218		\$ 1,120,746	\$ 175,154
Home Investment Partnerships Program	14.239		212,971	72,331
Home Investment Partnerships Program	14.239	Program Income	90,778	-
Total Home Investment Partnerships Program			<u>303,749</u>	<u>72,331</u>
Total Department of Housing and Urban Development			<u>1,424,495</u>	<u>247,485</u>
U.S. Department of Justice				
Direct Program:				
Bulletproof Vest Partnership Grant Act of 1998	16.607		12,981	
Edward Byrne Memorial Justice Assistance Grant Program	16.738	2017-DJ-BX-0748	24,434	
Edward Byrne Memorial Justice Assistance Grant Program	16.738	2018-DJ-BX-0815	22,965	
Total Edward Byrne Memorial Justice Assistance Grant Program			<u>47,399</u>	
Total U.S. Department of Justice			<u>60,380</u>	
U.S. Department of Transportation				
Direct Programs:				
Airport Improvement Program (35)	20.106	3-06-0041-035	16,478	
Airport Improvement Program (37)	20.106	3-06-0041-037	38,444	
Airport Improvement Program (39)	20.106	3-06-0041-039	22,127	
Total Airport Improvement Program			<u>77,049</u>	
Highway Planning and Construction Cluster:				
Highway Planning and Construction - Congestion Mitigation Air Quality (CMAQ)	20.205	03-BUT-32-CHC/5037 (026)	479,293	
Highway Planning and Construction - Congestion Mitigation Air Quality (CMAQ)	20.205	03-BUT-0-CHC/5037 (027)	8,217	
Highway Planning and Construction - Congestion Mitigation Air Quality (CMAQ)	20.205	03-BUT-0-CHC/5037 (028)	225,015	
Highway Planning and Construction - Congestion Mitigation Air Quality (CMAQ)	20.205	03-BUT-0-CHC/5037 (037)	59,162	
Highway Planning and Construction - Walnut Ave (SR32) Road Diet	20.205	03-BUT-0-CHC/HSIPL-5037 (029)	(8,142)	
Highway Planning and Construction - Emergency Vehicle Preemptive System	20.205	03-BUT-0-CHC/HSIPL-5037 (030)	137,679	
Highway Planning and Construction - City-wide Countdown Heads	20.205	03-BUT-0-CHC/HSIPL-5037 (034)	120,501	
Passed Through California Department of Transportation				
Highway Planning and Construction Cluster:				
Highway Planning and Construction - Salem Street @ LCC	20.205	BRLO-5037 (022)	31,231	
Highway Planning and Construction - Guynn Rd @ Lindo Channel	20.205	BRLO-5037 (023)	42,361	
Highway Planning and Construction - Pomona Rd @ LCC	20.205	BRLO-5037 (024)	19,072	
Total Highway Planning and Construction Cluster			<u>1,114,389</u>	
Total U.S. Department of Transportation			<u>1,191,438</u>	
U.S. Environmental Protection Agency				
Direct Programs:				
Brownsfield Assessment and Cleanup Cooperative Agreement	66.818	00T93301	14,141	
Total U.S. Environmental Protection Agency			<u>14,141</u>	
U.S. Department of Homeland Security				
Direct Programs:				
Assistance to Firefighters Grant	97.044	EMW-2017-FO-06059	15,831	
Assistance to Firefighters Grant	97.044	EMW-2016-FO-06537	261,260	
Passed Through the California Governor's Office of Emergency Services				
Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036	PA-09-CA-4407-PW-0014	6,571	
Total U.S. Department of Homeland Security			<u>283,662</u>	
Total Expenditures of Federal Awards			<u>\$ 2,974,116</u>	<u>\$ 247,485</u>

Note 1 - Basis of Presentation

The accompanying schedule of expenditures of federal awards (Schedule) includes the federal award activity of the City of Chico, California (City) under programs of the federal government for the year ended June 30, 2019. The information is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the schedule presents only a selected portion of the operations of the City, it is not intended to and does not present the financial position, changes in net assets, *net position*, *fund balance*, or cash flows of the City.

Note 2 - Summary of Significant Accounting Policies

Expenditures reported in the schedule are reported on the modified accrual basis of accounting, except for subrecipient expenditures, which are recorded on the cash basis. When applicable, such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

Note 3 - Direct and Indirect (Pass-Through) Federal Awards

Federal awards may be granted directly to the City by a federal granting agency or may be granted to other government agencies which pass-through federal awards to the City. The Schedule includes both of these types of Federal award programs when they occur.

Note 4 - Indirect Cost Rate

The City has elected not to use the 10% de minimis cost rate allowed under the Uniform Guidance.

Note 5 - Subrecipients

Of the Federal expenditures presented in the accompanying Schedule, the City provided Federal awards to subrecipients from the following programs:

CFDA No.	Program Title	Pass- Through Entity	Amount
14.218	Community Development Block Grant (CDBG)	Butte College Small Business Development Center	\$ 25,000
14.218	Community Development Block Grant (CDBG)	Housing Authority of the County of Butte	25,530
14.218	Community Development Block Grant (CDBG)	Catalyst Domestic Violence Services, Inc.	19,208
14.218	Community Development Block Grant (CDBG)	Innovate Health Care Services, Inc.	19,208
14.218	Community Development Block Grant (CDBG)	Jesus Provides Our Daily Bread	19,208
14.218	Community Development Block Grant (CDBG)	Community Action Agency of Butte County	26,000
14.218	Community Development Block Grant (CDBG)	Chico Housing Action Team	24,000
14.218	Community Development Block Grant (CDBG)	Chico Area Council on Aging, Inc.	17,000
	Total		<u>\$ 175,154</u>
CFDA No.	Program Title	Pass- Through Entity	Amount
14.239	Home Investment Partnership Program (HOME)	Housing Authority of the County of Butte	\$ 72,331
	Total		<u>\$ 72,331</u>

Section I – Summary of Auditor’s Results

FINANCIAL STATEMENTS

Type of auditor's report issued	Unmodified
Internal control over financial reporting:	
Material weaknesses identified	No
Significant deficiencies identified not considered to be material weaknesses	Yes
Noncompliance material to financial statements noted?	No

FEDERAL AWARDS

Internal control over major program:	
Material weaknesses identified	No
Significant deficiencies identified not considered to be material weaknesses	None Reported
Type of auditor's report issued on compliance for major programs:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?:	No

Identification of major programs:

Name of Federal Program/Cluster	CFDA Number
CDBG - Entitlement Grants Cluster	14.218

Dollar threshold used to distinguish between type A and type B programs:	\$ 750,000
Auditee qualified as low-risk auditee?	Yes

Section II – Financial Statement Findings

**2019-001 Segregation of Duties – Permit Center
*Significant Deficiency***

Criteria:

The internal controls over cash receipts should include segregation of duties over authorizing, recording, custody, and reconciliation of activities.

Condition:

As a result of our audit procedures, we observed that City personnel in the City's Permit Center (Permit Technicians) currently use a single cash drawer and computer terminal, which is accessed utilizing a single, shared login. Additionally, it was noted that the same Permit Technicians also have the ability to modify permit rates and fees within the permit system. This is a repeat finding from prior year. See prior year finding 2018-002.

Context:

The condition noted above was identified during our testing of internal controls over cash receipts in the Permit Center. Proper segregation of duties is essential to ensure that revenues for the Permit Center are complete and collected at the proper rates.

Cause:

The City's Permit Technicians are not assigned individual cash drawers or system logins, and Permit Center personnel are not restricted from modifying rates or fees.

Effect:

As a result of not requiring individual, unique logins and separate cash drawers, and not restricting systems access to modify rates and fees from personnel responsible for issuing permits and collection of payments, there is an increased risk of misstatements as a result of error or fraud not being prevented.

Recommendation:

We recommend that the City require each permit technician to have separate cash drawers, unique user login and passwords and restrict their ability to modify rates and fees.

Views of Responsible Officials:

The City has purchased the new TRAKiT permits software to replace the old system. The TRAKiT system went live on August 26, 2019. The software features security that prevents fees from being adjusted unless rights have been granted by the system administrator. Cashiers do not have these rights assigned. TRAKiT also features an audit trail report which shows any adjustments that were made to the system. A unique login has been created for each cashier. Each day one individual is designated as "cashier of the day", that person is entirely responsible for the cash drawer. At the end of the day the cash drawer is validated by a separate individual from the administrative staff.

Responsible Individual: Scott Dowell, Administrative Services Director.

Section III – Federal Award Findings and Questioned Costs

None reported.

City of Chico, California
Summary Schedule of Prior Audit Findings
Year Ended June 30, 2019

Finding No.	Program/Description	CFDA No.	Compliance Requirement	Status
2018-001	Segregation of Duties - Journal Entries	N/A	N/A	Implemented
2018-002	Segregation of Duties - Permit Center	N/A	N/A	Not implemented, see current year finding 2019-001



Independent Auditor's Report and Schedule
of Expenditures of Passenger Facility Charges
For the Fiscal Year Ended June 30, 2019
City of Chico, California

CITY OF CHICO, CALIFORNIA
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

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CITY OF CHICO, CALIFORNIA

SCHEDULE OF EXPENDITURES OF PASSENGER FACILITY CHARGES
FOR THE YEAR ENDED JUNE 30, 2019

<u>Program Description</u>	<u>Beginning PFC Asset Balance</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Ending PFC Asset Balance</u>
FEDERAL AVIATION ADMINISTRATION				
Passenger Facility Charges (PFC):				
Application No. 10-05-C-00-CIC	\$ 342,026	\$ 8,241	\$ -	\$ 350,267
Total	\$ 342,026	\$ 8,241	\$ -	\$ 350,267

See accompanying notes to the Schedule of Expenditures of Passenger Facility Charges.

CITY OF CHICO, CALIFORNIA

**NOTES TO THE SCHEDULE OF EXPENDITURES
OF PASSENGER FACILITY CHARGES
FOR THE YEAR ENDED JUNE 30, 2019**

1. PROGRAM DESCRIPTION

The Schedule of Expenditures of Passenger Facility Charges presents only the activity of the Passenger Facility Charges (PFC) Program of the City of Chico (City).

PFC are fees imposed by the City on enplaned passengers for the purpose of generating revenue for City projects that increase capacity, increase safety and/or mitigate noise impact.

2. BASIS OF ACCOUNTING

The Schedule of Expenditures of Passenger Facility Charges is presented using the accrual basis of accounting. Under this basis of accounting, revenues are recorded when earned and expenditures are recognized when the related liability is incurred.



**Independent Auditor’s Report on Compliance for Passenger Facility Charge Program;
Report on Internal Control Over Compliance; and Report on the
Schedule of Expenditures of Passenger Facility Charges**

To the Honorable Mayor and City Council
City of Chico, California

Report on Compliance

We have audited the City of Chico, California’s (City) compliance with requirements described in the *Passenger Facility Charge Audit Guide for Public Agencies* (Guide), issued by the Federal Aviation Administration (FAA) that could have a direct and material effect on the City’s passenger facility charge (PFC) program for the year ended June 30, 2019.

Management’s Responsibility

Management is responsible for compliance with federal statutes, regulations, and terms and conditions of its PFC program.

Auditor’s Responsibility

Our responsibility is to express an opinion on compliance based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the Guide. Those standards and the Guide require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on the PFC program occurred. An audit includes examining, on a test basis, evidence about the City’s compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance with the Guide. However, our audit does not provide a legal determination of the City’s compliance.

Opinion

In our opinion, the City complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its PFC program for the year ended June 30, 2019.

Other Matters

The results of our auditing procedures disclosed instances of noncompliance, which are required to be reported in accordance with the Guide and which are described in the accompanying Schedule of Findings and Questioned Costs as items 2019-001 and 2019-002. Our opinion on compliance is not modified with respect to these matters.

The City's response to the noncompliance findings identified in our audit is described in the accompanying Schedule of Findings and Questioned Costs. The City's responses were not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the responses.

Report on Internal Control over Compliance

Management of the City is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the City's internal control over compliance with the types of requirements that could have a direct and material effect it's PFC program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance and to test and report on internal control over compliance in accordance with the Guide, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses and significant deficiencies and therefore, material weaknesses and significant deficiencies may exist that have not been identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, we identified certain deficiencies in internal control over compliance, described in the accompanying Schedule of Findings and Questioned Costs as items 2019-001 and 2019-002 that we consider to be significant deficiencies.

The City's response to the internal control over compliance findings identified in our audit is described in the accompanying schedule of findings and questioned costs. The City's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Guide. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Passenger Facility Charges

We have audited the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise the City's basic financial statements. We issued our report thereon dated November 25, 2019, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of passenger facility charges is presented for purposes of additional analysis as specified by the Guide issued by the FAA and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of passenger facility charges is fairly stated in all material respects in relation to the basic financial statements as a whole.

A handwritten signature in black ink that reads "Eide Bailly LLP". The signature is written in a cursive, flowing style.

Sacramento, California
November 25, 2019

CITY OF CHICO, CALIFORNIA

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2019**

FINDING 2019-001

RECONCILIATION OF SOAR

Criteria:

Section 158.63 requires that the public agency provide quarterly reports to carriers collecting PFC revenues for the public agency, with a copy to the appropriate FAA airport's office. Per the *Passenger Facility Charge Audit Guide for Public Agencies*, data from the quarterly reports should reconcile to supporting documentation and accounting records maintained by the public agency.

Condition:

Significant Deficiency, Instance of Noncompliance – We noted that the City utilizes the FAA's PFC reporting module SOAR to submit the required quarterly reports. We noted the cumulative and PFC account balance reported within SOAR does not agree back to the accounting records. Additionally, we noted the fiscal year 2019 activity reported on the quarterly reports does not reconcile to accounting records.

Context:

The conditions noted above were identified during review of the City's procedures for accounting for PFC activity and identifying and reporting PFC interest for fiscal year 2019. The cumulative balance reported in SOAR was \$470,060 and the City's PFC ending asset balance was \$350,267, resulting in a difference of \$119,793 for fiscal year 2019. The interest activity reported on the quarterly reports was \$100 and the City's PFC interest allocation was \$8,240, resulting in a difference of \$8,140 for fiscal year 2019. We noted the correct interest allocation would have resulted in a cumulative and PFC account balance difference of \$127,933, consistent with prior year differences.

Cause:

Based on discussion with City management, the reconciling differences between the SOAR system and the City's accounting records occurred over several years before June 2014, and the SOAR program does not allow for direct reconciliation adjustments without approval by the FAA. The City has reached out to the FAA several times to discuss this reconciliation process. The City has identified and reported the reconciling items to the FAA but due to the challenges of correcting the SOAR system by FAA personnel, the reconciling items have not been reported in the SOAR system. The City is awaiting a solution from the FAA on how best to correct the SOAR accounting. Additionally, the City does not have procedures in place to prevent or detect errors on the quarterly report.

Effect:

By not maintaining documentation to support the data elements included on the quarterly reports, the City is at risk of noncompliance with section 158.63.

CITY OF CHICO, CALIFORNIA

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2019**

Recommendation:

This is a repeat finding from the fiscal year 2018 audit. We recommend that the City continue to work with FAA representatives to ensure that the amounts reported within the FAA SOAR reporting module reconcile back to the City's accounting records.

Questioned Costs:

None

Views of Responsible Officials and Planned Corrective Actions:

The City has continued multiple discussions with the FAA regarding the status of the FAA SOAR system and the reconciliation differences that occurred in prior years. A reconciled amount has been calculated and the City continues to work with the FAA to adjust the SOAR reporting.

FINDING 2019-002

REPORTING

Criteria:

Section 158.63 requires that the public agency provide quarterly reports on or before the last day of the calendar month following the calendar quarter or other period agreed by the public agency and collecting carrier.

Condition:

Significant Deficiency, Instance of Noncompliance – During our testing of the quarterly reporting requirements, we identified that the City did not submit the fiscal year 2019 quarterly reports timely (within the period stated in Section 158.63). Additionally, we noted the fiscal year 2019 activity reported on the quarterly reports does not reconcile to the City's accounting records.

Context:

The conditions noted above were identified during our testing of the quarterly reports. We found that 3 of 4 fiscal year 2019 quarterly reports were not submitted on or before the last day of the calendar month following the calendar quarter end. The interest activity reported for the quarter ending June 30, 2019 was \$100 and the City's PFC interest allocation was \$8,240, resulting in a difference of \$8,140 for fiscal year 2019.

Cause:

The City's procedures do not ensure that the quarterly reports are submitted in compliance with Section 158.63 and the City does not have procedures in place to prevent or detect errors on the quarterly report.

CITY OF CHICO, CALIFORNIA

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2019**

Effect:

Without the timely submission of the quarterly reports and review of the quarterly reports, the City increases its risk of noncompliance with the passenger facility charges program.

Recommendation:

We recommend that the City ensure that the quarterly reports are submitted timely in accordance with section 158.63. In addition, we recommend the quarterly reports are reviewed by a member of management outside of the preparer prior to submission to the FAA.

Questioned Costs:

None

Views of Responsible Officials and Planned Corrective Actions:

The City has implemented an approval process where the Airport Manager completes a draft of the quarterly report and submits it to the Accounting Manager for approval prior to submission on the FAA SOAR portal.

The City is exploring options to submit reporting annually since there is no activity in the PFC.

CITY OF CHICO, CALIFORNIA

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
FOR THE YEAR ENDED JUNE 30, 2019

Finding:	Compliance Requirement	Status
2018-001	Reconciliation of SOAR report to City accounting records.	Not implemented, see current year finding 2019-001.
2018-002	Submission of quarterly SOAR reports	Not implemented, see current year finding 2019-002

CHICO URBAN AREA JOINT POWERS FINANCING AUTHORITY
(A Component Unit of the City of Chico, California)

Independent Auditors' Report and
Financial Statements

June 30, 2019

CHICO URBAN AREA JOINT POWERS FINANCING AUTHORITY
(A Component Unit of the City of Chico, California)
June 30, 2019

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Independent Auditor's Report

Board of Directors
Chico Urban Area Joint Powers Financing Authority
City of Chico, California

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities and the capital projects fund of the Chico Urban Area Joint Powers Financing Authority (Authority), a component unit of the City of Chico, California (City) as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise the Authority's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and the capital projects fund of the Authority, as of June 30, 2019, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters*Required Supplementary Information*

Management has omitted the management's discussion and analysis that the accounting principles generally accepted in the United States of America requires to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by the missing information.

A handwritten signature in cursive script that reads "Eide Bailly LLP". The signature is written in black ink and is positioned above the printed name and date.

Sacramento, California
November 25, 2019

CHICO URBAN AREA JOINT POWERS FINANCING AUTHORITY
(A Component Unit of the City of Chico, California)

Statement of Net Position and
Governmental Funds Balance Sheet
June 30, 2019

	Capital Projects Fund	Adjustments (Note II D)	Statement of Net Position
Assets			
Current assets:			
Restricted cash and investments	\$ 12,399,820	\$ -	\$ 12,399,820
Interest receivable	160,042	-	160,042
Total assets	<u>\$ 12,559,862</u>	<u>\$ -</u>	<u>12,559,862</u>
Liabilities			
Noncurrent liabilities:			
Loans payable	\$ -	23,059,478	23,059,478
Total non-current liabilities	-	23,059,478	23,059,478
Total liabilities	<u>-</u>	<u>23,059,478</u>	<u>23,059,478</u>
Fund Balance/Net Position			
Fund balances:			
Restricted for sewer projects	12,559,862	<u>(12,559,862)</u>	
Total Liabilities and Fund Balance	<u>\$ 12,559,862</u>		
Net Position:			
Unrestricted		<u>(10,499,616)</u>	<u>(10,499,616)</u>
Total net position (deficit)		<u>\$ (10,499,616)</u>	<u>\$ (10,499,616)</u>

See accompanying notes to the financial statements.

CHICO URBAN AREA JOINT POWERS FINANCING AUTHORITY
(A Component Unit of the City of Chico, California)

**Statement of Activities and
Governmental Fund Revenues, Expenditures and
Changes in Fund Balance
For the Year Ended June 30, 2019**

	Capital Projects Fund	Adjustments (Note II D)	Statement of Activities
Expenditures/Expenses:			
Administrative expenses	\$ 38,246	\$ -	\$ 38,246
Construction expenses	187,718	(187,718)	-
Conveyance of capital assets	-	187,718	187,718
Total expenditures/expenses	225,964	-	225,964
Program revenues:			
Intergovernmental revenue	1,900,000	(1,900,000)	-
Capital grants and contributions	-	1,900,000	1,900,000
Total program revenue	1,900,000	-	1,900,000
Net program (expense) revenue	1,674,036	-	1,674,036
General revenues:			
Investment earnings	339,195	-	339,195
Total general revenues	339,195	-	339,195
Excess (deficiency) of revenues over expenditures	2,013,231	-	2,013,231
Change in fund balance/net position	2,013,231	-	2,013,231
Fund balance/net position (deficit):			
Beginning of the year	10,546,631	(23,059,478)	(12,512,847)
End of the year	\$ 12,559,862	\$ (23,059,478)	\$ (10,499,616)

See accompanying notes to the financial statements.

CHICO URBAN AREA JOINT POWERS FINANCING AUTHORITY
(A Component Unit of the City of Chico, California)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2019

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. THE FINANCIAL REPORTING ENTITY

In August 2005, the governing boards of the Chico Redevelopment Agency, which due to State Assembly Bill 1X 26 is now known as the City of Chico, Successor Agency to the Chico Redevelopment Agency (Agency) and the County of Butte established a joint powers agency known as the Chico Urban Area Joint Powers Financing Authority (JPFA) to facilitate the financing, construction and installation of sewer facilities and improvements in the greater Chico urban area. The JPFA was formed pursuant to the provisions of the joint powers laws of the State of California, as set forth in Article 1, Chapter 5, Division 7, Title 1 of the California Government Code (commencing with Government Code Section 6500). The JPFA is authorized to obtain state or federal loans for the purpose of financing the construction and installation of sewer facilities and improvements. The activity of the JPFA is included in the City of Chico's financial statements as a discretely presented component unit due to the close relationship and financial integration with the City,

B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

The government-wide financial statements (i.e. the statement of net position and the statement of activities) report information on all of the activities of the JPFA. Governmental activities are normally supported by taxes and intergovernmental revenues.

The statement of activities demonstrates the degree to which the direct expenses are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include: (1) charges to customers who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Investment earnings and other items which are excluded from program revenues are reported instead as general revenues.

Separate financial statements are provided for the JPFA's major governmental fund and are reported as a separate column in the fund financial statements.

C. BASIS OF PRESENTATION, BASIS OF ACCOUNTING, AND MEASUREMENT FOCUS

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the JPFA considers revenues to be available if they are collected within 60 days of the end of the current fiscal period.

Expenditures generally are recorded when a liability is incurred, as under accrual accounting.

CHICO URBAN AREA JOINT POWERS FINANCING AUTHORITY
(A Component Unit of the City of Chico, California)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2019

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Investment earnings are considered to be susceptible to accrual and have been recognized as revenue of the current period. Other revenues are considered to be measurable and available only when cash is received by the JPFA.

The activities of the JPFA are accounted for in a capital projects fund.

When both restricted and unrestricted resources are available for use, it is the JPFA's policy to use restricted resources first, then unrestricted resources as they are needed.

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

D. ASSETS, LIABILITIES, AND NET POSITION OR EQUITY

Capital Assets/Construction Expenses

Although the JPFA's sole purpose is to construct infrastructure to facilitate the installation of sewer connections for residents located in the benefited area, the infrastructure is ultimately conveyed to the City of Chico, and as a result, the construction costs of the sewer infrastructure are shown as construction expenses (not capital assets) in these financial statements. As the construction occurs, the infrastructure is conveyed to the City of Chico's Sewer Enterprise Fund as capital assets.

Long-Term Liabilities

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities and, in the fund financial statements; the face amount of debt issued is reported as other financing sources.

Fund Equity

Restricted fund balances include amounts that can be spent only for the specific purposes stipulated by constitution or external resource providers.

Net Position

Net position is classified as unrestricted net position which is not restricted for any project or any other purpose. Negative net position occurs when liabilities of the JPFA exceed the assets. In the case of the JPFA, it is assuming the debt of the project, but does not own the assets which can create a negative net position.

E. IMPLEMENTATION OF NEW GOVERNMENTAL ACCOUNTING STANDARDS

The Governmental Accounting Standards Board (GASB) releases new accounting and financial reporting standards which may have a significant impact on the City's financial reporting process. New standards applicable to the year ending June 30, 2019 are as follows:

CHICO URBAN AREA JOINT POWERS FINANCING AUTHORITY
(A Component Unit of the City of Chico, California)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2019

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

GASB Statement No. 83 – Certain Asset Retirement Obligations. This statement addresses accounting and financial reporting for certain asset retirement obligations (AROs). An ARO is a legally enforceable liability associated with the retirement of a tangible capital asset. A government that has legal obligations to perform future asset retirement activities related to its tangible capital asset should recognize a liability based on the guidance in this Statement. The requirements of this Statement are effective for reporting periods beginning after June 15, 2018. The Authority has determined there is no effect on the financial statements.

GASB Statement No. 88 – Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements. The primary objective of this Statement is to improve the information that is disclosed in notes to government financial statements related to debt, including direct borrowings and direct placements. It also clarifies which liabilities governments should include when disclosing information related to debt. The requirements of this Statement are effective for reporting periods beginning after June 15, 2018. The Authority implemented this on July 1, 2018 adding essential information to the debt disclosures.

The Authority is currently analyzing its accounting and financial reporting practices to determine the potential impact on the financial statements of the following GASB statements:

GASB Statement No. 84 – Fiduciary Activities. This Statement establishes criteria for identifying fiduciary activities of all state and local governments. The focus of the criteria generally is on (1) whether a government is controlling the assets of the fiduciary activity and (2) the beneficiaries with whom a fiduciary relationship exists. Separate criteria are included to identify fiduciary component units and postemployment benefit arrangements that are fiduciary activities. The requirements of this Statement are effective for reporting periods beginning after December 15, 2018. The Authority has not determined its effect on the financial statements.

GASB Statement No. 87 – Leases. The objective of this Statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. This Statement increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments' leasing activities. The requirements of this Statement are effective for reporting periods beginning after December 15, 2019. The Authority has not determined its effect on the financial statements.

GASB Statement No. 89 – Accounting for Interest Cost Incurred before the End of a Construction Period. This statement establishes accounting requirements for interest cost incurred before the end of a construction period. This Statement requires that interest cost incurred before the end of a construction period be recognized as an expense in the period in which the cost is incurred for financial statement prepared using the economic resources measurement focus. The requirements of this Statement are effective for reporting periods beginning after December 15, 2019. The Authority has not determined its effect on the financial statements.

CHICO URBAN AREA JOINT POWERS FINANCING AUTHORITY
(A Component Unit of the City of Chico, California)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2019

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

GASB Statement No. 90 – *Majority Equity Interests-an amendment of GASB Statements No. 14 and 61*. The primary objectives of this Statement are to improve the consistency and comparability of reporting a government’s majority equity interest in a legally separate organization and to improve the relevance of financial statement information for certain component units. The City had not determined its effect on the financial statements. The requirements of this Statement are effective for reporting periods beginning after December 15, 2018. The Authority has not determined its effect on the financial statements.

GASB Statement No. 91 – *Majority Equity Interests - an amendment of GASB Statements No. 14 and 61*. The primary objectives of this Statement are to provide a single method of reporting conduit debt obligations by issuers and eliminate diversity in practice associated with (1) commitments extended by issuers, (2) arrangements associated with conduit debt obligations, and (3) related note disclosures. This Statement achieves those objectives by clarifying the existing definition of a conduit debt obligation; establishing that a conduit debt obligation is not a liability of the issuer; establishing standards for accounting and financial reporting of additional commitments and voluntary commitments extended by issuers and arrangements associated with conduit debt obligations; and improving required note disclosures. The Authority has not determined its effect on the financial statements.

II. DETAILED NOTES

A. CASH AND INVESTMENTS

I. Authorized Investments

The JPFA follows the City’s investment policy with respect to the management of cash and investments. The table below identifies the investment types that are authorized by California Government Code Section 53601. The investment policy limits the amount of funds invested in instruments with maturities over one year to 15%, unless adequate liquidity is available, yield appears favorable and the Executive Director approves the investment in advance.

Authorized Investment Type	Maximum Maturity	Maximum Percentage of Portfolio	Maximum Investment in One Issuer	Minimum Rating
U.S. Treasury Securities	5 years	None	None	None
U.S. Agency Securities	5 years	None	None	None
Money Market Mutual Funds	5 years	20%	10%	AAA
Collateralized Bank Deposits	5 years	None	None	None
State of California and California				
Local Agency Bonds	5 years	15%	5%	None
Repurchase Agreements	5 years	None	5%	None
Local Agency Investment Fund (LAIF)	N/A	None	None	None

CHICO URBAN AREA JOINT POWERS FINANCING AUTHORITY
(A Component Unit of the City of Chico, California)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2019

II. DETAILED NOTES (Continued)

II. Custodial Credit Risk

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. The custodian of the investments is not the counterparty for the investments held for the JPFA and hence these investments are not exposed to custodial credit risk.

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. The California Government Code and the investment policy do not contain legal or policy requirements that would limit the exposure to custodial credit risk for deposits or investments, other than the following. provision for deposits and securities lending transactions: The California Government Code requires that a financial institution secure deposits made by state or local governmental units by pledging securities in an undivided collateral pool held by depository regulated under stated law. The market value of the pledged securities in the collateral pool must equal at least 110% of the total amount deposited by the public agencies.

The JPFA has an equity position in the City of Chico's investment pool of \$745,275 at June 30, 2019. As of June 30, 2019, the JPFA had \$11,615,545 in LAIF.

III. Concentration of Credit Risk

The investment policy of the JPFA authorized by debt agreements contains no limitations on the amount that can be invested in any one issuer beyond that stated above.

IV. Interest Rate and Credit Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity its fair value is to changes in market interest rates. As a means of limiting its exposure to fair value losses arising from rising interest rates, the JPFA manages its exposure to interest rate risk by investing in the Local Agency Investment Fund (LAIF), which provides the necessary cash flow and liquidity needed for operations, as well as purchasing a combination of shorter term and longer term investments so that a portion of the portfolio is maturing or coming close to maturing evenly over time. The segmented time distribution method is used for reporting interest rate risk.

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. It is the City's policy to purchase investments with the minimum ratings required by the California Government Code.

CHICO URBAN AREA JOINT POWERS FINANCING AUTHORITY
(A Component Unit of the City of Chico, California)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2019

II. DETAILED NOTES (Continued)

As of June 30, 2019, the JPFA's investments and credit ratings are as follows:

	<u>Maturity</u>			Fair Value
	Under 30 Days	31-365 Days	1-5 Years	
Investments held in City treasury:				
Local Agency Investment Fund	\$ 11,673,774	\$ -	\$ -	\$ 11,673,774
Federal Agency Securities	-	-	25,492	25,492
Money Market Mutual Funds	56,691	-	-	56,691
Certificates of Deposit	-	198,006	445,857	643,863
Total investments held in City treasury				<u>12,399,820</u>
Total cash and investments by maturity	<u>\$ 11,730,465</u>	<u>\$ 198,006</u>	<u>\$ 471,349</u>	<u>\$ 12,399,820</u>

The JPFA is a voluntary participant in LAIF that is regulated by California Government Code Section 16429 under the oversight of the State of California Treasurer. The fair value of the investments in this pool is reported in the accompanying financial statements at amounts based upon the pro-rata share of the fair value provided by LAIF for the entire LAIF portfolio (in relation to the amortized cost of that portfolio, as calculated monthly). The balance available for withdrawal is based on the accounting records maintained by LAIF, which are recorded on an amortized cost basis.

V. Fair Value Measurements

Generally accepted accounting principles set forth the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes investment valuation techniques used to measure fair value. The three levels of the fair value hierarchy under GASB 72 are described as follows:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Authority has the ability to access.

Level 2 – Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

CHICO URBAN AREA JOINT POWERS FINANCING AUTHORITY
(A Component Unit of the City of Chico, California)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2019

II. DETAILED NOTES (Continued)

Investments in the City of Chico Investment Pool, Certificates of Deposit and LAIF are uncategorized as deposits and withdrawals are made on a basis of \$1 and not fair value. Accordingly, under the hierarchy, these investments are uncategorized.

	Observable Inputs (Level 2)	Total
Investment by fair value level:		
Certificates of Deposit	643,863	643,863
Federal Securities	25,492	25,492
Total investments measured at fair value	<u>\$ 669,355</u>	<u>\$ 669,355</u>
Investments measured at amortized costs or not subject to fair value heirarchy:		
Local Agency Investment Fund		11,673,774
Money Market		<u>56,691</u>
Total investments measured at fair value		<u><u>\$ 12,399,820</u></u>

B. CONSTRUCTION EXPENDITURES

During the current period, the JPFA constructed sewer related infrastructure totaling \$187,718. The infrastructure is annually conveyed to the City of Chico’s Sewer Enterprise Fund.

C. PROGRAM REVENUES/ANNUAL CONTRIBUTION

After formation of the JPFA in August 2007, it obtained a loan (the Loan) from the California State Water Resources Control Board (SWRCB) to finance the construction and installation of sewer facilities and improvements in the Greater Chico Urban Area Redevelopment Project Area. The Agreement with the State obligated the Chico Redevelopment Agency to repay the loan, in the amount of \$1,900,000 per year for each year commencing with the effective date of the Agreement and ending with the fiscal year in which the last payment is due on the Loan. Neither the City nor the County have any obligation to make the loan payments under the Loan Agreement. The Loan Agreement provides that the sole source of contributions to the JPFA is the pledge by the Redevelopment Agency which, post-dissolution is the obligation of the Successor Agency. On December 17, 2013, the State Department of Finance confirmed that the annual \$1,900,000 payments were considered an enforceable obligation. As of June 30, 2019, \$20,900,000 has been received by the JPFA from the Redevelopment Agency and Successor Agency to the Redevelopment Agency.

CHICO URBAN AREA JOINT POWERS FINANCING AUTHORITY
(A Component Unit of the City of Chico, California)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2019

D. RECONCILIATION OF THE GOVERNMENTAL FUND BALANCE SHEET TO THE STATEMENT OF NET POSITION

Total governmental fund balance	\$12,559,862
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Amounts reported for governmental activities in the statement of net position are different because:

Loans payable are not due and payable in the current period and, therefore are not reported in the funds.	<u>(23,059,478)</u>
-----------------------------------------------------------------------------------------------------------	---------------------

Net position of governmental activities	<u><u>\$(10,499,616)</u></u>
-----------------------------------------	------------------------------

E. RECONCILIATION OF THE GOVERNMENTAL FUND STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE TO THE GOVERNMENT-WIDE STATEMENT OF ACTIVITIES

Net change in fund balances - total governmental fund	<u>\$2,013,231</u>
-------------------------------------------------------	--------------------

Change in net position of governmental activities	<u><u>\$2,013,231</u></u>
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CHICO URBAN AREA JOINT POWERS FINANCING AUTHORITY
(A Component Unit of the City of Chico, California)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2019

II. DETAILED NOTES (Continued)

F. LONG-TERM DEBT

Loans Payable

A loan in the amount of \$38,000,000, has been approved by the SWRCB for the JPFA's Nitrate Compliance Program. During the life of the project, the Loan Program allows the JPFA to make loan draws at 83.33% of the project cost, while requiring the JPFA to recognize 16.67% as a local match to be included as an additional loan amount payable to the State. The JPFA records the additional loan amount as accreted interest in the Statement of Activities due to the cost of obtaining the 0% loan from the SWRCB. As of June 30, 2019, construction draws on the loan were \$23,059,478, while the local match totals \$3,843,323. No payments are due on the loan until project completion, currently estimated in fiscal year 2019-20. The JPFA will use the \$1,900,000 received annually from the Agency to pay the debt when it becomes due.

Changes to the JPFA's long-term debt for the year ended June 30, 2019 were as follows:

	<u>July 1, 2018</u>	<u>June 30, 2019</u>
Loans Payable:		
State Revolving Fund Loan	<u>\$23,059,478</u>	<u>\$23,059,478</u>

Total accumulated accreted interest as of June 30, 2019 was \$3,843,323.

CHICO URBAN AREA JOINT POWERS FINANCING AUTHORITY
(A Component Unit of the City of Chico, California)

**Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Capital Projects Fund
For the Year Ended June 30, 2019**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Expenditures/Expenses:				
Administrative expenses	\$ 38,246	\$ 38,246	\$ 38,246	\$ -
Construction expenses	11,831,859	13,137,997	187,718	12,950,279
Total expenditures/expenses	<u>11,870,105</u>	<u>13,176,243</u>	<u>225,964</u>	<u>12,950,279</u>
Program revenues:				
Intergovernmental revenue	<u>11,082,953</u>	<u>12,804,538</u>	<u>1,900,000</u>	<u>10,904,538</u>
Net program (expense) revenue	(787,152)	(371,705)	1,674,036	2,045,741
General revenues:				
Investment earnings	<u>70,000</u>	<u>140,000</u>	<u>339,195</u>	<u>199,195</u>
Excess (deficiency) of revenues over expenditures	(717,152)	(231,705)	2,013,231	2,244,936
Fund balance/net position:				
Beginning of the year	<u>12,436,623</u>	<u>12,436,623</u>	<u>10,546,631</u>	<u>-</u>
End of the year	<u>\$ 11,719,471</u>	<u>\$ 12,204,918</u>	<u>\$ 12,559,862</u>	<u>\$</u>



Independent Accountant's Report on
Applying Agreed-Upon Procedures Related
to the Article XIII-B Appropriations
Limit Calculation

For the Fiscal Year Ended June 30, 2019

City of Chico, California



Independent Accountant's Report on Applying Agreed-Upon Procedures

To the Honorable Mayor and City Council
City of Chico, California

We have performed the procedures enumerated below, which were agreed to by the City of Chico, California (City) (the specified party), to the Appropriations Limit Calculation of the City, prepared in accordance with Section 1.5 of Article XIII-B of the California Constitution for the fiscal year ended June 30, 2019. The City's management is responsible for the Appropriations Limit Calculation. The sufficiency of these procedures is solely the responsibility of the parties specified in this report. Consequently, we make no representation regarding the sufficiency of the procedures enumerated below either for the purpose for which this report has been requested or for any other purpose.

1. We obtained the completed worksheets setting forth the calculations necessary to establish the City's appropriations limit and compared the limit and annual adjustment factors included in those worksheets to the limit and annual adjustment factors that were adopted by resolution of the City Council. We also compared the population and inflation options included in the aforementioned worksheets to those that were selected by a recorded vote of the City Council.

Finding: No exceptions were found as a result of our procedures.

2. We added last year's limit to the annual adjustment amount and compared the resulting amount to the 2018-2019 appropriations limit.

Finding: No exceptions were found as a result of our procedures.

3. We compared the current year information to the worksheets described in No. 1 above.

Finding: No exceptions were found as a result of our procedures.

4. We agreed the prior year appropriations limit to the prior year appropriations limit adopted by the City Council.

Finding: No exceptions were found as a result of our procedures.

This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. We were not engaged to and did not conduct an examination or review, the objective of which would be the expression of an opinion or conclusion, respectively, on the Appropriations Limit Calculation. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the City Council and managements the City and is not intended to be and should not be used by anyone other than these specified parties.

Eide Bailly LLP

Sacramento, California
November 25, 2019



Finance Committee Agenda Report

Meeting Date: 12/4/19

TO: Finance Committee
FROM: Scott Dowell, Administrative Services Director
RE: Changes to City's Purchasing Ordinance

REPORT IN BRIEF:

Staff is proposing to update Chico Municipal Code (CMC) 3.08.060 to increase bidding procedure exemption amounts as follows:

CMC 3.08.060 Bidding Procedures – Dispensation – Exemptions

B.2 – Increase overall exemption from **\$2,500 to \$10,000** for supplies, services and equipment purchases, and
C.1 – Increase threshold requirements of a formal Request for Qualifications (RFQ) for consulting, professional and technical services estimated from **\$25,000 to \$50,000** and above.

Recommendation: Staff recommends the Finance Committee review and forward to Council changes to the City's Purchasing Ordinance.

FISCAL IMPACT:

Unknown.

BACKGROUND:

These purchasing guidelines were last reviewed and modified by Council in 2016.

DISCUSSION:

CMC 3.08.060 B.2 provides an exemption from bidding or quotation requirements for supplies, services and equipment if the value of the purchase is under \$2,500. New federal guidelines under Uniform Administrative Requirements, Costs Principles and Audit Requirements for Federal Awards (2 CFR-200) have created a threshold of \$10,000 for "micro-purchases."

CMC 3.08.060 C.1 requires a request for qualification (RFQ) be obtained for consulting, professional and technical services valued at over \$25,000.

Staff has recently conducted an internal review of our purchasing processes and found that a significant amount of staff time was being expended on requesting verbal and/or written quotes for expenditures with a value between \$2,500 and \$10,000. Additional staff resources have also been expended in issuing RFQ's for professional services. As such, Staff has requested the City adopt the \$10,000 micro-purchase threshold for exemptions from bidding or quotation procedures for supplies, services and equipment. Staff is also requesting that an RFQ be required for consulting, professional and technical services valued at over \$50,000.

It is believed these two changes will increase staff availability to conduct day-to-day operations of all applicable departments. Time currently spent researching cost quotes will be reallocated to departmental operations and administration.

The proposed CMC changes are reflected in EXHIBIT A.

CONCLUSION:

It is important that the City's purchasing program operates transparently and efficiently, obtains goods and services at the lowest possible cost, maintains strong internal controls, and assures the quality of purchases. In order to accomplish these goals, the City's Purchasing Ordinance and Administrative Procedure & Policy Manual (AP&P's) must be reviewed and modified as needed to support the objectives. We believe the items in this Report are positive changes/additions that will help the City achieve these goals.

Prepared by:



Scott Dowell, Administrative Services Director

Approved and Recommended by:



Mark Orme, City Manager

DISTRIBUTION:

City Clerk (3)
City Attorney

ATTACHMENTS:

EXHIBIT A

EXHIBIT A

3.08.060 Bidding procedures - Dispensation - Exemptions.

A. The purchase of supplies, services, and equipment, as well as the sale of personal property, shall be by quotation or bid procedures as set forth in this title.

B. Such procedures may be dispensed with by the purchasing officer, when the purchasing officer determines that:

1. An emergency exists which requires that an order be placed with the nearest available source of supply;

2. The amount involved is less than **\$10,000** ~~two thousand five hundred dollars~~;

3. The supplies, service, or equipment can be obtained from only one vendor or supplier;

4. The supplies or equipment, including but not limited to communication systems, traffic signals, and parking meters, have been uniformly adopted or otherwise standardized;

5. The supplies or equipment being purchased consist of one or more used vehicles;

6. It is reasonably necessary for the preservation or protection of public peace, health, safety or welfare of persons or property; or

7. The purchase of supplies, services, and equipment may be made through federal, state, or other public entity cooperative purchasing programs or through contracts awarded by other public entities pursuant to open and competitive bid processes.

C. When funds for the following purchases have been appropriated within the annual budget, the restrictions and provisions of Chapters 3.16 and 3.20 shall not apply to the purchase of:

1. Consulting, professional and technical services estimated at less than **\$50,000** ~~25,000~~. For these services estimated at **\$50,000** ~~25,000~~ or more, a request for qualifications (RFQ) will be required;

2. Insurance and services related thereto, including but not limited to insurance adjusting services. However if any existing appropriation for such purpose is insufficient, or a new appropriation therefor is required, the purchasing officer may bind a coverage or provide for such services until the required appropriation has been approved;

3. Materials, supplies or services from public or private nonprofit California corporations operating workshops serving the handicapped;

4. Public safety vehicles and purchase of specialized vehicles through the state of California cooperative purchasing program;

5. Public transportation vehicles and purchases of specialized equipment through an open and competitive bid process conducted by another governmental agency;

6. Specialized fire equipment through the federal purchasing program; and

7. Demonstrator vehicles for replacement of fire vehicles, as long as such purchase is consistent with any standards prescribed by the purchasing officer.



Finance Committee Agenda Report

Meeting Date: 12/04/19

TO: Finance Committee
FROM: Barbara Martin, Deputy Director - Finance
RE: Summary Monthly Financial Report for October 2019

REPORT IN BRIEF:

The Deputy Director - Finance presents to the Finance Committee the Monthly Financial Reports as of October 31, 2019 which include budget monitoring reports and revenue reports that provide a comprehensive look at the City's finances. The purpose of these reports is to enhance transparency, to increase staff's engagement in controlling their budgets, and to provide the Finance Committee timely financial information.

Recommendation: No recommendation is required.

FISCAL IMPACT: N/A

BACKGROUND:

Article IX, Section 908 was added to the City's Charter in 1960, stating, "The finance officer shall submit to the Council through the City Manager monthly statements of receipts, disbursements and balances in such form as to show the exact financial condition of the city. At the end of each fiscal year the finance director shall submit a complete and detailed financial statement."

DISCUSSION:

The attached Summary Financial Report includes the Financial Summary by Fund, Fund Income Statements for Highlighted Funds, Department Operating Summary Reports, Cash Flow Projection, and an Investment Portfolio Report as referenced in the Table of Contents, through October 31, 2019.

Submitted by:


Barbara Martin, Deputy Director - Finance

Reviewed and Approved by:


Scott Dowell, Administrative Services Director

Approved and Recommended by:


Mark Orme, City Manager

DISTRIBUTION:

City Clerk (3)

ATTACHMENTS:

Summary Monthly Financial Report

CITY OF CHICO

SUMMARY MONTHLY FINANCIAL REPORTS
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October 31, 2019



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City of Chico
Fiscal Year 2019-20
Financial Report Through October 2019

	6/30/2019 Available Balance	Year-To-Date Actuals				Modified Adopted Budget			
		Revenues	Expenditures	Xfers In/(Out)	Available Balance	Revenues	Expenditures	Xfers In/(Out)	Available Balance
General Fund									
001 General	12,926,194	11,419,975	16,170,082	(1,469,526)	6,706,561	57,472,241	56,434,696	(7,328,859)	6,634,880
002 Park	(3,599)	18,146	1,105,778	686,120	(405,111)	73,000	4,490,828	4,421,427	0
003 Emergency Reserve	3,829,257	0	0	325,000	4,154,257	0	0	1,337,000	5,166,257
050 Donations	726,793	151,745	137,971	0	740,567	576,088	401,553	0	901,328
051 Arts and Culture	(148)	0	28,346	28,346	(148)	0	0	28,346	28,198
052 Warming/Cooling Center	97,708	0	5,998	0	91,710	0	30,000	0	67,708
315 General Plan Reserve	407,620	0	34	68,120	475,706	0	79,473	197,925	526,072
TOTAL General Fund	17,983,825	11,589,866	17,448,209	(361,940)	11,763,542	58,121,329	61,436,550	(1,344,161)	13,324,443
Enterprise Funds									
320 Sewer-Trunk Line Capacity	3,829,076	295,769	871,913	0	3,252,932	950,000	4,331,229	(9,500)	438,347
321 Sewer-WPCP Capacity	(20,463,519)	657,663	(171,000)	492,710	(19,142,146)	1,310,000	3,290,128	1,957,738	(20,485,909)
322 Sewer-Main Installation	770,308	46,054	0	0	816,362	105,000	812,424	0	62,884
323 Sewer-Lift Stations	93,898	26,453	0	0	120,351	56,000	0	0	149,898
850 Sewer	101,433,671	1,872,397	1,740,604	(933,003)	100,632,461	11,939,000	10,853,045	(3,732,010)	98,787,616
851 WPCP Capital Reserve	15,299,029	0	5,867	410,462	15,703,624	0	1,122,519	1,641,848	15,818,358
853 Parking Revenue	2,960,018	373,368	235,971	(32,634)	3,064,781	1,088,000	1,881,049	(202,800)	1,964,169
854 Parking Revenue Reserve	1,058,134	0	602	43,358	1,100,890	0	21,630	163,200	1,199,704
856 Airport	13,854,657	476,542	205,901	2,618	14,127,916	565,000	1,089,835	10,472	13,340,294
857 Airport Improvement Grants	747,238	667,131	834,701	68,729	648,397	2,722,297	3,158,375	164,756	475,916
862 Private Development	(5,329,812)	200,655	2,252	0	(5,131,409)	0	0	(999,606)	(6,329,418)
863 Subdivisions	(961,262)	41,676	161,271	0	(1,080,857)	1,376,000	1,245,836	0	(831,098)
871 Private Development - Building	0	780,589	525,852	47,986	302,723	1,986,150	1,979,986	696,397	702,561
872 Private Development - Planning	0	327,099	195,341	21,790	153,548	795,400	1,066,129	302,008	31,279
873 Private Development - Engineering	0	183,562	176,174	10,683	18,071	405,750	510,827	159,619	54,542
874 Private Development - Fire	0	153,206	59,773	14,537	107,970	332,500	180,676	128,062	279,886
TOTAL Enterprise Funds	113,291,436	6,102,164	4,845,222	147,236	114,695,614	23,631,097	31,543,688	280,184	105,659,029
Capital Improvement Funds									
300 Capital Grants/Reimbursements	(919,929)	119,148	744,788	0	(1,545,569)	46,947,811	46,027,886	0	(4)
301 Building/Facility Improvement	143,386	0	0	0	143,386	0	34,506	0	108,880
303 Passenger Facility Charges	350,267	0	0	0	350,267	0	0	0	350,267
305 Bikeway Improvement	984,952	268,802	54,041	0	1,199,713	345,000	991,740	(3,450)	334,762
306 In Lieu Offsite Improvement	294,104	29,240	874	0	322,470	40,000	200,000	0	134,104
308 Street Facility Improvement	6,367,760	2,730,588	43,213	0	9,055,135	3,967,700	8,854,219	(39,677)	1,441,564
309 Storm Drainage Facility	1,348,225	238,308	1,786	0	1,584,747	300,000	1,373,018	(3,000)	272,207
312 Remediation Fund	10,983	0	28,839	0	(17,856)	0	478,122	467,139	0

City of Chico
Fiscal Year 2019-20
Financial Report Through October 2019

	6/30/2019 Available Balance	Year-To-Date Actuals				Modified Adopted Budget			
		Revenues	Expenditures	Xfers In/(Out)	Available Balance	Revenues	Expenditures	Xfers In/(Out)	Available Balance
330 Community Park	6,935,018	1,041,966	104	0	7,976,880	800,000	31,690	(8,000)	7,695,328
332 Bidwell Park Land Acquisition	(1,007,582)	56,875	11	0	(950,718)	70,000	3,290	(700)	(941,572)
333 Linear Parks/Grnws	630,624	130,378	592	0	760,410	100,000	331,253	(1,000)	398,371
335 Street Maintenance Equipment	1,480,082	86,164	42,230	0	1,524,016	60,000	1,482,934	(600)	56,548
336 Administrative Building	(534,608)	45,356	13	0	(489,265)	100,000	3,790	(1,000)	(439,398)
337 Fire Protection Building and Equipment	282,546	247,094	636	0	529,004	350,000	20,265	(3,500)	608,781
338 Police Protection Building and Equipment	3,492,858	314,929	22,477	0	3,785,310	600,000	1,300,678	(6,000)	2,786,180
340 Fund 340 - Neighborhood Parks	0	527,954	36,490	3,473,785	3,965,249	215,000	455,911	3,471,635	3,230,724
341 Fund 341 - Zone A - Neighborhood Parks	207,318	0	0	(207,318)	0	0	0	(207,319)	(1)
342 Zone B - Neighborhood Parks	576,372	0	0	(576,372)	0	0	0	(576,371)	1
343 Zone C - Neighborhood Parks	178,263	0	0	(178,263)	0	0	0	(178,263)	0
344 Zones D and E - Neighborhood Parks	416,223	0	0	(416,223)	0	0	0	(416,223)	0
345 Zones F and G - Neighborhood Parks	1,030,293	0	0	(1,030,293)	0	0	0	(1,030,294)	(1)
347 Zone I - Neighborhood Parks	1,195,596	0	0	(1,195,596)	0	0	0	(1,195,595)	1
348 Zone J - Neighborhood Parks	(130,280)	0	0	130,280	0	0	0	130,280	0
400 Capital Projects	1,021,900	17,071	586,615	0	452,356	500,000	2,709,917	0	(1,188,017)
410 Bond Proceeds from Former RDA	333,688	(2,373)	0	(68,729)	262,586	0	104,358	(164,756)	64,574
931 Technology Replacement	495,967	0	74,798	32,500	453,669	0	566,956	130,000	59,011
932 Fleet Replacement	796,359	0	113,102	154,259	837,516	20,000	1,386,143	617,035	47,251
933 Facility Maintenance	866,788	0	36,867	43,750	873,671	0	1,029,305	175,000	12,483
934 Prefunding Equipment Liability Reserve- Police Dept.	539,640	0	48,523	37,500	528,617	0	248,125	(242,762)	48,753
937 Police Staffing Prefunding	65,463	0	0	0	65,463	0	0	(63,923)	1,540
938 Prefunding Equipment Liability Reserve-Fire Dept.	0	0	0	143,052	143,052	0	599,737	599,737	0
943 Public Infrastructure Replacement	1,360,898	0	1,311	0	1,359,587	0	1,870,991	904,000	393,907
TOTAL Capital Improvement Funds	28,813,174	5,851,500	1,837,310	342,332	33,169,696	54,415,511	70,104,834	2,352,393	15,476,244
Internal Service Funds									
010 City Treasury	(8)	(38,197)	9,036	0	(47,241)	920,000	920,003	0	(11)
900 General Liability Insurance Reserve	1,427,478	941,070	806,528	0	1,562,020	1,580,504	1,780,390	0	1,227,592
901 Work Compensation Insurance Reserve	(559,184)	691,830	427,004	0	(294,358)	1,964,041	1,888,045	250,000	(233,188)
902 Unemployment Insurance Reserve	235,534	13,839	4,852	0	244,521	39,961	50,000	0	225,495
903 CalPERS Unfunded Liability Reserve	1,514,213	3,304,183	8,741,616	0	(3,923,220)	9,615,778	8,741,616	0	2,388,375
904 Pension Stabilization Trust	1,359,793	(19,285)	1,225	400,000	1,739,283	0	0	400,000	1,759,793
929 Central Garage	(2,478,832)	431,116	516,206	(4,485)	(2,568,407)	1,952,055	1,941,196	(17,941)	(2,485,914)
930 Municipal Buildings Maintenance	(1,789,539)	255,392	341,294	(7,264)	(1,882,705)	1,356,783	1,309,960	(29,056)	(1,771,772)
935 Information Technology	(3,682,616)	762,850	927,614	0	(3,847,380)	2,130,979	2,317,649	0	(3,869,286)
941 Maintenance District Administration	0	0	41,681	4,111	(37,570)	175,014	175,014	0	0

City of Chico
Fiscal Year 2019-20
Financial Report Through October 2019

	6/30/2019 Available Balance	Year-To-Date Actuals				Modified Adopted Budget			
		Revenues	Expenditures	Xfers In/(Out)	Available Balance	Revenues	Expenditures	Xfers In/(Out)	Available Balance
TOTAL Internal Service Funds	(3,973,161)	6,342,798	11,817,056	392,362	(9,055,057)	19,735,115	19,123,873	603,003	(2,758,916)
<u>Special Revenue Funds</u>									
098 Justice Assist Grant (JAG)	(58,011)	57,866	41	41	(145)	0	166	166	(58,011)
099 Supp Law Enforcement Service	5,971	165,669	67,525	1,849	105,964	162,745	181,846	7,396	(5,734)
100 Grants-Operating Activities	(25,070)	228,044	283,934	39,744	(41,216)	1,235,262	1,452,261	242,640	571
201 Community Development Blk Grant	223,857	145	157,556	10,481	76,927	1,031,326	1,031,326	41,926	265,783
206 HOME - Federal Grants	5,639,527	22,454	53,818	0	5,608,163	1,694,822	1,676,752	0	5,657,597
210 PEG - Public, Educational & Government Access	464,755	0	57,539	0	407,216	188,000	186,007	0	466,748
211 Traffic Safety	(24,741)	15,985	0	(12,500)	(21,256)	50,000	0	(50,000)	(24,741)
212 Transportation	1,755,807	629,919	175,281	(36,624)	2,173,821	1,923,790	2,384,253	(64,000)	1,231,344
213 Abandoned Vehicle Abatement	100,733	17,669	46,543	0	71,859	65,000	164,647	5,936	7,022
217 Asset Forfeiture	32,512	0	10,083	0	22,429	0	20,333	0	12,179
307 Gas Tax	2,881,579	1,456,557	158,493	(512,500)	3,667,143	4,835,085	5,078,936	(2,050,000)	587,728
392 Affordable Housing	56,448,607	144,214	72,296	(10,481)	56,510,044	217,971	1,612,315	(41,926)	55,012,337
TOTAL Special Revenue Funds	67,445,526	2,738,522	1,083,109	(519,990)	68,580,949	11,404,001	13,788,842	(1,907,862)	63,152,823
<u>Redevelopment Funds</u>									
396 HRBD Remediation Monitoring	824,424	0	1,940	0	822,484	0	56,200	0	768,224
399 Chico Urban Area JPFA	12,559,863	0	9,803	0	12,550,060	3,585,847	38,095	0	16,107,615
660 2017 TARBS-B DEBT SERVICE	0	0	0	0	0	0	2,207,405	2,207,405	0
661 2017 TARBS-A DEBT SERVICE	4,069	20	0	0	4,089	0	4,438,525	4,438,525	4,069
TOTAL Redevelopment Funds	13,388,356	20	11,743	0	13,376,633	3,585,847	6,740,225	6,645,930	16,879,908
<u>Successor Agency Funds</u>									
360 RDA Obligation Retirement Fund	5,126,794	0	0	0	5,126,794	8,787,513	0	(8,572,629)	5,341,678
390 Successor Agency to the Chico RDA	1,086,623	2,834	31,000	0	1,058,457	51,000	2,049,015	1,926,699	1,015,307
TOTAL Successor Agency Funds	6,213,417	2,834	31,000	0	6,185,251	8,838,513	2,049,015	(6,645,930)	6,356,985
<u>Assessment District Funds</u>									
443 Eastwood Assessment Capital	(33,605)	0	0	0	(33,605)	6,621	0	0	(26,984)
764 Mission Ranch Redemp	118	0	0	0	118	0	0	0	118
TOTAL Assessment District Funds	(33,487)	0	0	0	(33,487)	6,621	0	0	(26,866)
<u>Maintenance District Funds</u>									
101 CMD No. 1 - Springfield Estates	0	0	2,161	0	(2,161)	6,814	11,725	4,911	0
102 CMD No. 2 - Springfield Manor	(9,905)	0	3,412	0	(13,317)	7,075	7,075	0	(9,905)
103 CMD No. 3 - Skyway Park	0	0	1,597	0	(1,597)	6,363	6,725	362	0
104 CMD No. 4 - Target Shopping Center	0	0	939	0	(939)	3,912	4,305	0	(393)
105 CMD No. 5 - Chico Mall	6,699	0	578	0	6,121	4,300	4,300	0	6,699

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		Revenues	Expenditures	Xfers In/(Out)	Available Balance	Revenues	Expenditures	Xfers In/(Out)	Available Balance
106 CMD No. 6 - Charolais Estates	2,834	0	376	0	2,458	4,183	1,625	0	5,392
111 CMD No. 11 - Vista Canyon	0	0	3,058	0	(3,058)	5,925	11,725	5,800	0
113 CMD No. 13 - Olive Grove Estates	0	0	2,086	0	(2,086)	7,962	9,040	1,078	0
114 CMD No. 14 - Glenshire	395	0	392	0	3	1,175	1,175	0	395
116 CMD No. 16 - Forest Ave/Hartford	811	0	304	0	507	2,000	2,000	0	811
117 CMD No. 17 - SHR 99/E. 20th Street	9,649	0	0	0	9,649	2,600	0	0	12,249
118 CMD No. 18 - Lowes	1,091	0	1,466	0	(375)	3,325	3,325	0	1,091
121 CMD No. 21 - E. 20th Street/Forest Avenue	0	0	1,497	0	(1,497)	6,718	4,415	2,220	4,523
122 CMD No. 22 - Oak Meadows Condos	0	0	596	0	(596)	3,443	3,475	0	(32)
123 CMD No. 23 - Foothill Park No. 11	666	0	2,288	0	(1,622)	6,550	6,550	0	666
126 CMD No. 26 - Manzanita Estates	153	0	0	0	153	0	0	0	153
127 CMD No. 27 - Bidwell Vista	(610)	0	1,271	0	(1,881)	4,750	4,750	0	(610)
128 CMD No. 28 - Burney Drive	(705)	0	0	0	(705)	275	275	0	(705)
129 CMD No. 29 - Black Hills Estates	1,786	0	687	0	1,099	1,405	1,405	0	1,786
130 CMD No. 30 - Foothill Park Unit I	2,580	0	2,671	0	(91)	6,563	8,425	1,962	2,680
131 CMD No. 31 - Capshaw/Smith Subdivision	2,132	0	0	0	2,132	0	0	0	2,132
132 CMD No. 32 - Floral Garden Subdivision	1,632	0	845	0	787	1,865	1,865	0	1,632
133 CMD No. 33 - Eastside Subdivision	0	0	2,059	0	(2,059)	5,024	6,025	111	(890)
136 CMD No. 36 - Duncan Subdivision	(2,002)	0	695	0	(2,697)	1,725	1,725	0	(2,002)
137 CMD No. 37 - Springfield Drive	3,689	0	202	0	3,487	1,315	1,315	0	3,689
147 CMD No. 47 - US Rents	4,567	0	0	0	4,567	0	0	0	4,567
160 CMD No. 60 - Camden Park	3,999	0	0	0	3,999	0	0	0	3,999
161 CMD No. 61 - Ravenshoe	5,831	0	331	0	5,500	1,200	1,200	0	5,831
163 CMD No. 63 - Fleur De Parc	10,475	0	0	0	10,475	1,200	0	0	11,675
164 CMD No. 64 - Eaton Village	38,155	0	386	0	37,769	2,058	2,725	0	37,488
165 CMD No. 65 - Parkway Village	19,386	0	1,831	0	17,555	11,223	10,630	0	19,979
166 CMD No. 66 - Heritage Oak	583	0	1,354	0	(771)	7,262	8,100	0	(255)
167 CMD No. 67 - Cardiff Estates	8,019	0	563	0	7,456	1,289	2,285	0	7,023
168 CMD No. 68 - Woest Orchard	32,005	0	0	0	32,005	748	748	0	32,005
169 CMD No. 69 - Carriage Park	13,193	0	1,648	0	11,545	6,166	7,900	0	11,459
170 CMD No. 70 - EW Heights	10,318	0	507	0	9,811	2,959	3,825	0	9,452
171 CMD No. 71 - Hyde Park	3,991	0	1,093	0	2,898	2,124	6,175	0	(60)
173 CMD No. 73 - Walnut Park Subdivision	38,876	0	7,506	0	31,370	15,468	12,090	0	42,254
175 CMD No. 75 - Alamo Avenue	(1,205)	0	552	0	(1,757)	2,741	3,400	0	(1,864)
176 CMD No. 76 - Lindo Channel Estates	5,984	0	1,524	0	4,460	2,570	2,570	0	5,984
177 CMD No. 77 - Ashby Park	69,421	0	4,152	0	65,269	6,875	11,275	0	65,021
178 CMD No. 78 - Creekside Subdivision	38,382	0	0	0	38,382	3,353	625	0	41,110

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		Revenues	Expenditures	Xfers In/(Out)	Available Balance	Revenues	Expenditures	Xfers In/(Out)	Available Balance
179 CMD No. 79 - Mission Ranch Commercial	11,968	0	3,665	0	8,303	5,217	5,730	0	11,455
180 CMD No. 80 - Home Depot	231,761	0	1,369	0	230,392	17,291	8,300	0	240,752
181 CMD No. 81 - Aspen Glen	130,718	0	4,014	0	126,704	19,989	18,850	0	131,857
182 CMD No. 82 - Meadowood	46,384	0	1,189	0	45,195	7,856	6,910	0	47,330
183 CMD No. 83 - Eiffel Estates	40,646	0	28	0	40,618	2,450	700	0	42,396
184 CMD No. 84 - Raley's East Avenue	0	0	2,560	0	(2,560)	5,678	10,865	4,913	(274)
185 CMD No. 85 - Highland Park	28,215	0	858	0	27,357	4,750	4,750	0	28,215
186 CMD No. 86 - Marigold Park	24,562	0	1,392	0	23,170	3,925	3,925	0	24,562
189 CMD No. 89 - Heritage Oaks	22,041	0	1,029	0	21,012	6,130	6,000	0	22,171
190 CMD No. 90 - Amber Grove/Greenfield	4,218	0	741	0	3,477	5,624	4,600	0	5,242
191 CMD No. 91 - Stratford Estates	29,194	0	0	0	29,194	475	475	0	29,194
193 CMD No. 93 - United Health Care	9,358	0	874	0	8,484	1,955	1,955	0	9,358
194 CMD No. 94 - Shastan at Holly	10,709	0	0	0	10,709	300	300	0	10,709
195 CMD No. 95 - Carriage Park Phase II	16,057	0	5,274	0	10,783	23,766	22,455	0	17,368
196 CMD No. 96 - Paseo Haciendas Phase I	7,470	0	0	0	7,470	850	850	0	7,470
197 CMD No. 97 - Stratford Estates Phase II	37,955	0	1,230	0	36,725	7,800	7,800	0	37,955
198 CMD No. 98 - Foothill Park East	99,625	0	0	0	99,625	0	3,704	0	95,921
199 CMD No. 99 - Marigold Estates Phase II	33,013	0	1,237	0	31,776	4,225	4,225	0	33,013
500 CMD No. 500 - Foothill Park Unit 1	55,242	0	30,246	0	24,996	115,216	101,575	0	68,883
501 CMD No. 501 - Sunwood	2,050	0	0	0	2,050	0	0	0	2,050
502 CMD No. 502 - Peterson	24,125	0	538	0	23,587	2,975	2,975	0	24,125
503 CMD No. 503 - Nob Hill	124,993	0	11,345	0	113,648	46,936	33,425	0	138,504
504 CMD No. 504 - Scout Court	7,212	0	0	0	7,212	250	250	0	7,212
505 CMD No. 505 - Whitehall Park	20,303	0	0	0	20,303	425	425	0	20,303
506 CMD No. 506 - Shastan at Idyllwild	22,720	0	2,854	0	19,866	10,695	9,750	0	23,665
507 CMD No. 507 - Ivy Street Business Park	4,392	0	0	0	4,392	800	800	0	4,392
508 CMD No. 508 - Pleasant Valley Estates	10,705	0	1,171	0	9,534	4,150	4,150	0	10,705
509 CMD No. 509 - Hidden Park	1,972	0	453	0	1,519	1,575	1,575	0	1,972
510 CMD No. 510 - Marigold Village	12,096	0	464	0	11,632	1,775	1,775	0	12,096
511 CMD No. 511 - Floral Gardens	3,707	0	1,100	0	2,607	1,895	1,895	0	3,707
512 CMD No. 512 - Dominic Park	16,347	0	1,099	0	15,248	4,050	4,050	0	16,347
513 CMD No. 513 - Almond Tree RV Park	15,975	0	369	0	15,606	0	0	0	15,975
514 CMD No. 514 - Pheasant Run Plaza	10,623	0	754	0	9,869	4,532	3,155	0	12,000
515 CMD No. 515 - Longboard	17,967	0	329	0	17,638	1,475	1,475	0	17,967
516 CMD No. 516 - Bidwell Ridge	12,726	0	0	0	12,726	0	0	0	12,726
517 CMD No. 517 - Marion Court	12,058	0	0	0	12,058	300	300	0	12,058
518 CMD No. 518 - Stonehill	17,886	0	0	0	17,886	75	75	0	17,886

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		Revenues	Expenditures	Xfers In/(Out)	Available Balance	Revenues	Expenditures	Xfers In/(Out)	Available Balance
519 CMD No. 519 - Windchime	4,545	0	1,114	0	3,431	3,924	4,675	0	3,794
520 CMD No. 520 - Brenni Ranch	6,621	0	596	0	6,025	2,420	2,490	0	6,551
521 CMD No. 521 - PM 01-12	70,548	0	138	0	70,410	2,532	1,025	0	72,055
522 CMD No. 522 - Vial Estates	(8,637)	0	454	0	(9,091)	1,937	3,250	0	(9,950)
523 CMD No. 523 - Shastan at Chico Canyon	16,423	0	713	0	15,710	2,975	2,975	0	16,423
524 CMD No. 524 - Richmond Park	46,925	0	1,175	0	45,750	6,500	6,500	0	46,925
525 CMD No. 525 - Husa Ranch	110,543	0	11,045	0	99,498	44,171	35,425	0	119,289
526 CMD No. 526 - Thoman Court	14,226	0	873	0	13,353	3,675	3,675	0	14,226
527 CMD No. 527 - Shastan at Forest Avenue	5,192	0	472	0	4,720	1,475	2,450	0	4,217
528 CMD No. 528 - Lake Vista	194,841	0	7,629	0	187,212	13,010	9,725	0	198,126
529 CMD No. 529 - Esplanade Village	15,400	0	646	0	14,754	3,925	3,925	0	15,400
530 CMD No. 530 - Brentwood	407,109	0	12,937	0	394,172	72,335	45,350	0	434,094
531 CMD No. 531 - Mariposa Vista	40,208	0	3,067	0	37,141	7,610	7,610	0	40,208
532 CMD No. 532 - Raptor Ridge	11,682	0	0	0	11,682	475	475	0	11,682
533 CMD No. 533 - Channel Estates	8,696	0	455	0	8,241	3,175	3,175	0	8,696
534 CMD No. 534 - Marigold Gardens	20,451	0	605	0	19,846	2,375	2,375	0	20,451
535 CMD No. 535 - California Park/Dead Horse Slough	1,736	0	2,014	0	(278)	8,300	8,300	0	1,736
536 CMD No. 536 - Orchard Commons	5,591	0	672	0	4,919	2,198	3,345	0	4,444
537 CMD No. 537 - Herlax Place	14,466	0	0	0	14,466	500	500	0	14,466
538 CMD No. 538 - Hidden Oaks	2,382	0	456	0	1,926	988	1,875	0	1,495
539 CMD No. 539 - Sequoyah Estates	11,923	0	850	0	11,073	3,600	3,600	0	11,923
540 CMD No. 540 - Park Wood Estates	10,775	0	0	0	10,775	575	575	0	10,775
541 CMD No. 541 - Park Vista Subdivision	5,581	0	228	0	5,353	1,124	1,625	0	5,080
542 CMD No. 542 - Mission Vista Hills	34,003	0	890	0	33,113	4,939	4,175	0	34,767
543 CMD No. 543 - Westmont	10,393	0	277	0	10,116	1,328	1,775	0	9,946
544 CMD No. 544 - Longboard Phase 2	11,322	0	562	0	10,760	2,225	2,225	0	11,322
545 CMD No. 545 - Yosemite Commons	82,334	0	1,467	0	80,867	8,957	6,375	0	84,916
546 CMD No. 546 - Floral Garden Estates	27,975	0	370	0	27,605	2,321	1,950	0	28,346
547 CMD No. 547 - Paseo Haciendas 2	1,793	0	0	0	1,793	550	550	0	1,793
548 CMD No. 548 - Baltar Estates	35,841	0	1,371	0	34,470	10,492	8,400	0	37,933
549 CMD No. 549 - Holly Estates	15,353	0	340	0	15,013	2,725	2,725	0	15,353
550 CMD No. 550 - Crouch Farr	7,274	0	0	0	7,274	0	0	0	7,274
551 CMD No. 551 - Monarch Park	16,787	0	319	0	16,468	1,875	1,875	0	16,787
552 CMD No. 552 - Wandering Hills	7,311	0	240	0	7,071	900	900	0	7,311
553 CMD No. 553 - Mariposa Vista Unit 1	2,929	0	61	0	2,868	440	440	0	2,929
554 CMD No. 554 - Five Mile Court	11,724	0	0	0	11,724	957	1,225	0	11,456
555 CMD No. 555 - Hannah's Court	13,166	0	0	0	13,166	475	475	0	13,166

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556 CMD No. 556 - Valhalla Place	15,468	0	0	0	15,468	475	475	0	15,468
557 CMD No. 557 - Floral Arrangement	12,557	0	597	0	11,960	1,275	1,275	0	12,557
558 CMD No. 558 - Hillview Terrace	72,867	0	289	0	72,578	3,861	3,000	0	73,728
559 CMD No. 559 - Westside Place	17,856	0	3,586	0	14,270	18,700	18,700	0	17,856
560 CMD No. 560 - Mariposa Vista Unit 2	33,791	0	4,740	0	29,051	8,550	8,550	0	33,791
561 CMD No. 561 - Jensen Park	15,676	0	0	0	15,676	600	600	0	15,676
562 CMD No. 562 - Belvedere Heights	55,930	0	2,031	0	53,899	18,878	14,100	0	60,708
563 CMD No. 563 - Sparrow Hawk Ridge	4,676	0	0	0	4,676	500	500	0	4,676
564 CMD No. 564 - Brown	41,463	0	0	0	41,463	2,489	475	0	43,477
565 CMD No. 565 - River Glen Subdivision	19,853	0	3,309	0	16,544	12,660	12,660	0	19,853
566 CMD No. 566 - Bruce Road	6,314	0	0	0	6,314	475	475	0	6,314
567 CMD No. 567 - Salisbury Court	3,537	0	0	0	3,537	550	550	0	3,537
568 CMD No. 568 - Shastan at Glenwood	102,365	0	0	0	102,365	9,066	975	0	110,456
569 CMD No. 569 - Sky Creek Park Subd.	11,761	0	1,062	0	10,699	5,950	5,950	0	11,761
570 CMD No. 570 - McKinney Ranch Subd.	17,817	0	776	0	17,041	6,421	4,825	0	19,413
571 CMD No. 571 - Symm City Subdivision	4,169	0	0	0	4,169	575	575	0	4,169
572 CMD No. 572 - Lassen Glen Subdivision	9,633	0	1,317	0	8,316	4,875	4,875	0	9,633
573 CMD No. 573 - Keystone Manor Subdivision	3,951	0	0	0	3,951	535	535	0	3,951
574 CMD No. 574 - Laburnum Estates	2,571	0	0	0	2,571	650	650	0	2,571
576 CMD No. 576 - Eaton Cottages Subd.	32,210	0	0	0	32,210	3,124	850	0	34,484
577 CMD No. 577 - Hawes Subdivision	17,339	0	0	0	17,339	1,440	750	0	18,029
578 CMD No. 578 - Godman Ranch Subdivision	32,784	0	0	0	32,784	2,029	850	0	33,963
579 CMD No. 579 - Manzanita Pointe Subd.	9,375	0	221	0	9,154	2,963	2,950	0	9,388
580 CMD No. 580 - Avalon Court Subd.	7,965	0	679	0	7,286	4,125	4,125	0	7,965
581 CMD No. 581 - Glenshire Park Subd.	21,481	0	0	0	21,481	1,558	550	0	22,489
582 CMD No. 582 - NWCSP Area & CC&RS	93,998	0	9,220	0	84,778	115,406	105,300	0	104,104
584 CMD No. 584 - Marthas Vineyard	7,737	0	0	0	7,737	775	775	0	7,737
586 CMD No. 586 - Meriam Park Dev. Proj.	171,546	612	2,011	0	170,147	27,400	7,850	0	191,096
588 CMD No. 588 - Harmony Park	5,324	0	0	0	5,324	775	775	0	5,324
589 CMD No. 589 - Lee Estates Subd.	14,349	0	50	0	14,299	1,750	1,750	0	14,349
590 CMD No. 590 - Baroni Park L & L District	(4,063)	0	192	0	(4,255)	0	0	0	(4,063)
591 CMD No. 591 - Ranch/Nob Hill LLD	(38,986)	0	1,877	0	(40,863)	11,973	7,675	0	(34,688)
A01 CMD A01 - Wildwood Estates	(34,274)	0	5,787	0	(40,061)	50,376	23,100	0	(6,998)
A02 CMD A02 - 16TH Street Subdivision	(1,028)	0	0	0	(1,028)	0	0	0	(1,028)
A03 CMD No. A03 - Humboldt Trails Subd	9,804	0	453	0	9,351	3,800	3,800	0	9,804
A04 CMD No. A04 - Meriam Prk Subd. PH 8	2,694	0	2,312	0	382	8,900	8,900	0	2,694
A05 CMD No. A05 - Mtn Vista Sycamore	74,246	0	13,649	0	60,597	67,466	45,500	0	96,212

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	6/30/2019 Available Balance	Year-To-Date Actuals				Modified Adopted Budget			
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A06 CMD No. A06 - Woodbrook Subdivision	6,212	0	0	0	6,212	1,025	1,025	0	6,212
A07 CMD No. A07 - Deer Park Subdivision	34,563	0	0	0	34,563	3,084	1,075	0	36,572
A08 CMD No. A08 - 16th & 19th St. HFH	(1,673)	0	116	0	(1,789)	945	725	0	(1,453)
A11 CMD A11-Crouch Farr-Lamb	4,028	0	0	0	4,028	798	0	0	4,826
A12 CMD No. A12 - Estates @ Hooker Oak	11,614	0	89	0	11,525	300	300	0	11,614
A13 CMD A13 Hampton Court	(3,709)	0	394	0	(4,103)	2,753	1,350	0	(2,306)
A14 CMD A14-Estates @ lindo Channel	(7,002)	0	1,736	0	(8,738)	10,264	7,225	0	(3,963)
A16 A16-NW Chico Specific Plan	80	0	17,714	0	(17,634)	0	0	0	80
A20 CMD A20-Crossroads Subdivis	(1,509)	0	661	0	(2,170)	4,371	1,450	0	1,412
TOTAL Maintenance District Funds	3,712,660	612	253,713	0	3,459,559	1,130,376	953,242	21,357	3,911,151
TOTAL ALL FUNDS	246,841,746	32,628,316	37,327,362	0	242,142,700	180,868,410	205,740,269	4,914	221,974,801

** End of Report **

City of Chico
Fund Income Statement

Data Through 10/31/2019

Budget Version 10: Working

Fund: 001 - GENERAL

Budget Year: 2020	Prior Year's Actuals To 6/30/2019	Year To Date Actuals	Encum- brances	Budget	Balance	Percent Used Budg / Time
Revenues						
40201 Current Secured 1%	3,985,074.52	0.00	0.00	4,348,610.00	4,348,610.00	0
40204 Current Unsecured 1%	690,855.14	0.00	0.00	718,286.00	718,286.00	0
40205 Current Unitary	259,479.00	0.00	0.00	252,537.00	252,537.00	0
40206 Current Supplemental	115,234.29	0.00	0.00	100,000.00	100,000.00	0
40215 Residual Tax Increment	3,369,876.80	0.00	0.00	2,950,000.00	2,950,000.00	0
40225 RDA Pass Thru - Secured	312,028.71	0.00	0.00	249,509.00	249,509.00	0
40226 RDA Pass Thru - Unsecured	2,154.45	0.00	0.00	0.00	0.00	0
40228 CAMRPA Statutory Pass-Thru	307,317.00	0.00	0.00	365,126.00	365,126.00	0
40230 Prior Secured 1%	3,367.32	0.00	0.00	0.00	0.00	0
40231 Prior Unsecured 1%	8,245.69	0.00	0.00	12,000.00	12,000.00	0
40234 Prior Unsecured Supp 1%	990.73	0.00	0.00	1,000.00	1,000.00	0
40260 In Lieu Dept of Fish and Game	6,830.96	0.00	0.00	0.00	0.00	0
40265 In Lieu Butte Housing Auth	6,726.43	0.00	0.00	6,000.00	6,000.00	0
40270 Payment In Lieu of Taxes	3,868.52	2,353.80	0.00	3,000.00	646.20	78
40290 Property Tax In Lieu of VLF	7,796,659.51	0.00	0.00	7,952,592.00	7,952,592.00	0
40295 Property Tax Admin Fee	(114,814.52)	0.00	0.00	(118,245.00)	(118,245.00)	0
Total - Property Taxes	16,753,894.55	2,353.80	0.00	16,840,415.00	16,838,061.20	0 / 33
40101 Sales Tax	24,986,851.01	3,977,437.07	0.00	22,525,000.00	18,547,562.93	18
40102 Sales Tax Audit	(9,538.95)	(4,608.76)	0.00	(50,000.00)	(45,391.24)	9
40103 Public Safety Augmentation	196,542.70	0.00	0.00	187,386.00	187,386.00	0
Total - Sales and Use Taxes	25,173,854.76	3,972,828.31	0.00	22,662,386.00	18,689,557.69	18 / 33
40460 UUT Refunds	(3,458.21)	0.00	0.00	0.00	0.00	0
40490 Utility User Tax - Gas	1,191,771.54	147,510.69	0.00	1,200,000.00	1,052,489.31	12
40491 Utility User Tax - Electric	4,604,461.51	1,752,988.95	0.00	4,600,000.00	2,847,011.05	38
40492 Utility User Tax - Telecom	385,688.59	77,581.08	0.00	290,000.00	212,418.92	27
40493 Utility User Tax - Water	1,021,274.94	357,021.28	0.00	1,050,000.00	692,978.72	34
Total - Utility Users Tax	7,199,738.37	2,335,102.00	0.00	7,140,000.00	4,804,898.00	33 / 33
40301 Business License Tax	297,600.07	156,248.84	0.00	270,000.00	113,751.16	58
40302 DPBIA Bus License Tax - Zone A	17,725.48	7,811.00	0.00	17,000.00	9,189.00	46
40303 DPBIA Bus License Tax - Zone B	10,333.02	2,660.35	0.00	8,000.00	5,339.65	33
40403 Franchise Fees-Cable TV	921,672.76	0.00	0.00	875,000.00	875,000.00	0
40404 Franchise Fees-Gas/Electric	713,505.10	0.00	0.00	750,000.00	750,000.00	0
40405 Franchise Fees-Waste Hauler	1,806,224.93	502,796.50	0.00	1,650,000.00	1,147,203.50	30
40407 Real Property Transfer Tax	530,743.16	125,558.27	0.00	400,000.00	274,441.73	31
40410 Transient Occupancy Tax	3,459,329.54	815,976.21	0.00	2,400,000.00	1,584,023.79	34
40411 Transient Occupancy Tax Audit	3,221.01	0.00	0.00	0.00	0.00	0
40414 TOT Short Term Rental	106,066.88	46,216.35	0.00	0.00	(46,216.35)	-
Total - Other Taxes	7,866,421.95	1,657,267.52	0.00	6,370,000.00	4,712,732.48	26 / 33
40314 Business License Tax HdL	360.50	0.00	0.00	0.00	0.00	0
40501 Animal License	30,584.34	11,822.09	0.00	37,000.00	25,177.91	32
40504 Bicycle License	818.33	306.00	0.00	0.00	(306.00)	-
40506 Bingo License	50.00	0.00	0.00	100.00	100.00	0
40509 Cardroom License	3,128.50	0.00	0.00	1,500.00	1,500.00	0
40510 Cardroom Employee Work Permit	2,752.00	229.50	0.00	1,200.00	970.50	19
40513 Vending Permit	1,967.00	653.00	0.00	2,800.00	2,147.00	23
40514 Solicitor Permit	685.00	77.00	0.00	200.00	123.00	38
40519 Uniform Fire Code Permit	74,307.50	11,263.00	0.00	75,000.00	63,737.00	15
40525 Overload/Wide Load Permit	9,320.00	1,736.00	0.00	8,000.00	6,264.00	22
40528 Vehicle for Hire Permit	1,979.00	149.50	0.00	3,000.00	2,850.50	5
40534 Hydrant Permit	2,718.00	919.50	0.00	1,900.00	980.50	48
40540 Parade Permits	5,678.00	452.00	0.00	5,000.00	4,548.00	9
40541 Street Banner Permit Fees	304.50	95.00	0.00	0.00	(95.00)	-
40599 Other Licenses & Permits	4,283.50	1,742.00	0.00	5,000.00	3,258.00	35
Total - Licenses and Permits	138,936.17	29,444.59	0.00	140,700.00	111,255.41	21 / 33
41220 Motor Vehicle In Lieu	44,327.63	0.00	0.00	0.00	0.00	0
41228 Homeowners - 1%	142,485.58	0.00	0.00	142,500.00	142,500.00	0
41235 Peace Officers Standards & Trg	20,771.02	40,802.00	0.00	0.00	(40,802.00)	-
41245 Highway Maintenance St Payment	19,500.00	4,500.00	0.00	18,000.00	13,500.00	25
41250 Mandated Cost Reimbursement	44,021.65	0.00	0.00	30,000.00	30,000.00	0
41256 Pers-Emergency Response	937,389.27	19,930.81	0.00	30,000.00	10,069.19	66

City of Chico
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Budget Year: 2020	Prior Year's	Year To Date	Encum-	Budget	Balance	Percent
	Actuals	Actuals	brances			Used
	To 6/30/2019					Budg / Time
41257 Supp-Emergency Response	143,786.55	0.00	0.00	30,000.00	30,000.00	0
41258 Mgmt-Emergency Response	108,270.39	0.00	0.00	30,000.00	30,000.00	0
41299 Other State Revenue	4,086.00	3,000,000.00	0.00	3,000,000.00	0.00	100
41499 Other Payments from Gov't Agy	13,292.31	13,566.20	0.00	1,000.00	(12,566.20)	+
44522 Bullet Proof Vest Grant Prog	12,981.32	0.00	0.00	1,000.00	1,000.00	0
Total - Intergovernmental Revenues	1,490,911.72	3,078,799.01	0.00	3,282,500.00	203,700.99	94 / 33
42104 Weed & Lot Cleaning Fee	5,300.33	733.00	0.00	1,700.00	967.00	43
42105 UFC Inspection Fee	49,876.00	21,561.00	0.00	60,000.00	38,439.00	36
42107 Animal Control Impound Fees	21,006.39	8,210.00	0.00	20,000.00	11,790.00	41
42108 Feed and Care	8,637.75	2,860.30	0.00	10,000.00	7,139.70	29
42109 Dog Spay/Neuter Fines	7,225.00	3,066.00	0.00	9,000.00	5,934.00	34
42110 Impound Fees	38,680.00	14,523.00	0.00	30,000.00	15,477.00	48
42111 Repossession of Vehicle Fee	1,753.00	390.00	0.00	800.00	410.00	49
42112 Parking Citation Sign-Off Fee	1,018.50	485.50	0.00	0.00	(485.50)	-
42120 Surrenders	0.00	160.00	0.00	0.00	(160.00)	-
42121 Animal Disposal Fees	3,181.50	883.50	0.00	2,500.00	1,616.50	35
42122 Cremation Services	4,403.00	2,131.00	0.00	4,000.00	1,869.00	53
42123 Animal Adoptions	17,596.50	6,099.50	0.00	11,000.00	4,900.50	55
42124 Microchipping	639.33	324.00	0.00	1,000.00	676.00	32
42207 Parking Meters-Lots	817.45	0.00	0.00	0.00	0.00	0
42220 Parking Meter In Lieu	32.50	0.00	0.00	0.00	0.00	0
42417 Abandonment Fee	4,645.50	2,517.00	0.00	0.00	(2,517.00)	-
42485 ACCOUNTS REC. WRITE-OFF	(169,800.00)	0.00	0.00	0.00	0.00	0
42501 Park Use Fees	11.00	0.00	0.00	0.00	0.00	0
42601 Parking Fine Admin Fee	601.00	450.84	0.00	0.00	(450.84)	-
42603 Fingerprinting Fee	16,552.47	5,121.50	0.00	18,000.00	12,878.50	28
42604 Sale of Docs/Publications	14,318.34	4,824.11	0.00	13,000.00	8,175.89	37
42605 Appeals Fee	768.00	1,047.50	0.00	500.00	(547.50)	210
42670 Franchise Review Fee Event	1,444.86	292.86	0.00	1,000.00	707.14	29
42699 Other Service Charges	3,137.00	0.00	0.00	5,000.00	5,000.00	0
43019 Administrative Fees(PBID/TBID)	21,766.14	3,603.81	0.00	13,740.00	10,136.19	26
Total - Charges for Services	53,611.56	79,284.42	0.00	201,240.00	121,955.58	39 / 33
40524 False Alarm Fines	32,776.91	5,702.76	0.00	32,000.00	26,297.24	18
43004 Criminal Fines-Court	180,002.10	18,881.23	0.00	100,000.00	81,118.77	19
43011 Restitution-Court	0.00	500.00	0.00	0.00	(500.00)	-
43013 Other Court Fines	250.00	0.00	0.00	0.00	0.00	0
43016 Parking Fines	649,041.73	100,716.16	0.00	530,000.00	429,283.84	19
43018 Administrative Citations	2,058.36	2,300.92	0.00	1,000.00	(1,300.92)	230
Total - Fines & Forfeitures	864,129.10	128,101.07	0.00	663,000.00	534,898.93	19 / 33
44101 Interest on Investments	147,459.33	0.00	0.00	0.00	0.00	0
44130 Rental & Lease Income	102,318.96	51,166.50	0.00	130,000.00	78,833.50	39
44202 Late Fee-Business License	6,857.12	3,309.99	0.00	3,000.00	(309.99)	110
44203 Late Fee-DPBIA	480.84	303.46	0.00	0.00	(303.46)	-
44204 Late Fee-Dog License	1,584.17	590.42	0.00	0.00	(590.42)	-
44207 Late Fee-TOT	7,443.33	4,971.50	0.00	0.00	(4,971.50)	-
44220 Bad Check Fee	179.50	88.50	0.00	0.00	(88.50)	-
Total - Use of Money & Property	266,323.25	60,430.37	0.00	133,000.00	72,569.63	45 / 33
44501 Cash Over/Short	58.03	327.58	0.00	0.00	(327.58)	-
44505 Miscellaneous Revenues	269,610.58	68.95	0.00	10,000.00	9,931.05	1
44512 Reimbursement-Subpeona/Jury Dty	1,603.76	0.00	0.00	0.00	0.00	0
44513 Reimb-Postage/Copies	8,799.20	0.00	0.00	0.00	0.00	0
44516 Police Officer-Reimbursement	287.44	135.05	0.00	0.00	(135.05)	-
44518 NCEDC Reimbursement	40,000.00	80,264.89	0.00	0.00	(80,264.89)	-
44519 Reimbursement-Other	96,561.22	(11,912.01)	0.00	20,000.00	31,912.01	0
44521 Crossing Guard Reimbursement	4,905.87	1,474.54	0.00	4,000.00	2,525.46	37
44580 Settlement Proceeds	4,988.93	171.34	0.00	0.00	(171.34)	-
46001 Donation from Private Source	366.36	0.00	0.00	0.00	0.00	0
46007 Sale of Real/Personal Property	18,947.04	2,960.89	0.00	0.00	(2,960.89)	-
46010 Reimb of Damage to City Prop	11,990.51	2,872.91	0.00	5,000.00	2,127.09	57
Total - Other Revenues	458,118.94	76,364.14	0.00	39,000.00	(37,364.14)	196 / 33
46014 Capital Lease Proceeds	870,305.76	0.00	0.00	0.00	0.00	0

City of Chico
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Fund: 001 - GENERAL

Budget Year: 2020	Prior Year's	Year To Date	Encum-	Budget	Balance	Percent
	Actuals	Actuals	brances			Used
	To 6/30/2019					Budg / Time
Total - Other Financing Sources	870,305.76	0.00	0.00	0.00	0.00	0 / 33
Total Revenues	61,136,246.13	11,419,975.23	0.00	57,472,241.00	46,052,265.77	20 / 33
Expenditures						
4000 Salaries - Permanent	18,871,360.40	6,240,569.87	0.00	21,106,727.00	14,866,157.13	30
4006 Salaries - Sign On Bonus	17,500.00	0.00	0.00	0.00	0.00	0
4010 Salaries-Temporary Disability	142,114.65	54,061.43	0.00	0.00	(54,061.43)	-
4015 Salaries - Holiday Pay	515,439.70	137,024.34	0.00	497,376.00	360,351.66	28
4020 Salaries - Hourly Pay	556,290.28	145,668.05	0.00	341,104.00	195,435.95	43
4025 Salaries - Separation Payouts	164,168.91	0.00	0.00	27,742.00	27,742.00	0
4030 Salaries-Reserve Officers	0.00	0.00	0.00	8,775.00	8,775.00	0
4050 Salaries - Overtime	2,610,607.77	1,003,078.88	0.00	1,563,817.00	560,738.12	64
4051 Salaries - OT Reimbursable	998,407.36	108,046.68	0.00	35,600.00	(72,446.68)	304
4053 OT - Special Event/Emergency	36,125.41	32,505.76	0.00	30,100.00	(2,405.76)	108
4055 Salaries - Overtime - FLSA	157,391.55	52,784.23	0.00	160,000.00	107,215.77	33
4056 Salaries - CTO Payout	0.00	0.00	0.00	80,000.00	80,000.00	0
4070 Salaries- OES	124,864.05	0.00	0.00	28,300.00	28,300.00	0
4080 Salaries - Light Duty	124,397.22	72,637.52	0.00	0.00	(72,637.52)	-
4530 Emp Benefit - Health Insurance	280.25	0.00	0.00	0.00	0.00	0
4585 Empl. Benefit-Fitness Reimb	22,667.89	10,830.00	0.00	29,200.00	18,370.00	37
4590 Employee Benefit-Wellness Phys	34,595.20	0.00	0.00	52,600.00	52,600.00	0
4690 Employee Benefits Other	15,089,629.21	5,060,122.71	0.00	16,821,722.00	11,761,599.29	30
4695 Vol Fire Length of Serv Award	0.00	0.00	0.00	6,000.00	6,000.00	0
Total - Salaries & Employee Benefits	39,465,839.85	12,917,329.47	0.00	40,789,063.00	27,871,733.53	32 / 33
5000 Office Expense	63,172.82	20,089.28	0.00	63,608.00	43,518.72	32
5005 Postage & Mailing	25,842.61	5,402.26	0.00	34,941.00	29,538.74	15
5010 Outside Printing Expense	26,107.72	4,660.67	0.00	22,944.00	18,283.33	20
5050 Books/Periodicals/Software	36,763.94	18,808.14	0.00	39,382.00	20,573.86	48
5070 Special Department Expenses	20,970.76	11,357.44	0.00	18,050.00	6,692.56	63
5100 Materials and Supplies	180,527.32	11,278.89	0.00	67,979.00	56,700.11	17
5102 Animal Shelter Food	12,140.54	7,235.82	0.00	21,000.00	13,764.18	34
5103 Medications/Animal Care Supply	14,823.21	1,465.63	0.00	15,000.00	13,534.37	10
5105 Small Tools and Equipment	22,350.20	13,676.46	0.00	22,332.00	8,655.54	61
5110 Safety Equipment	68,559.40	13,893.32	0.00	78,548.00	64,654.68	18
5120 Clothing/Uniforms	352.70	0.00	0.00	0.00	0.00	0
5505 Equipment Maintenance/Repair	18,811.27	7,762.53	0.00	31,590.00	23,827.47	25
5515 Building Maintenance/Repair	12,688.16	1,749.32	0.00	5,000.00	3,250.68	35
6204 Disposal Service Expenses	0.00	0.00	0.00	900.00	900.00	0
6235 Prisoner Transport	5,494.72	888.18	0.00	10,593.00	9,704.82	8
6238 Ammunition	65,408.94	1,762.63	0.00	70,000.00	68,237.37	3
6239 Jail Supplies	5,691.34	1,918.85	0.00	6,450.00	4,531.15	30
6240 CSI Supplies	3,988.80	0.00	0.00	3,600.00	3,600.00	0
6241 Range Supplies	5,469.73	6,289.71	0.00	8,400.00	2,110.29	75
6244 Field Services	3,234.84	753.20	0.00	3,100.00	2,346.80	24
6246 Battery Supplies	4,319.50	1,645.25	0.00	2,430.00	784.75	68
6247 K-9 Supplies	13,316.79	6,334.16	0.00	15,000.00	8,665.84	42
6250 Donations - Expense	0.00	255.00	0.00	0.00	(255.00)	-
6260 VIPs	162.38	187.88	0.00	500.00	312.12	38
6261 Records Purge	3,208.93	33.76	0.00	1,435.00	1,401.24	2
6268 BINTF Expense	15,000.00	15,000.00	0.00	15,000.00	0.00	100
6280 Uniform Allow. Sworn	72,622.31	30,750.74	0.00	88,640.00	57,889.26	35
6282 Uniform Allow Civilian	14,716.99	2,073.25	0.00	24,150.00	22,076.75	9
6283 Uniform Safety Equip	120,899.95	23,505.18	0.00	73,800.00	50,294.82	32
6284 Uniforms - Turnover	4,711.18	0.00	0.00	4,650.00	4,650.00	0
6285 Uniform - Safety Vests	29,257.70	11,724.78	0.00	46,900.00	35,175.22	25
6289 SWAT Team Equipment	6,836.72	3,181.81	0.00	5,500.00	2,318.19	58
6721 Related Exam Costs	0.00	0.00	0.00	1,000.00	1,000.00	0
7309 Filters	5.33	0.00	0.00	0.00	0.00	0
7317 Graffiti Prevention Expenses	4,267.02	2,168.07	0.00	6,500.00	4,331.93	33
7330 Aggregate Base	9,513.15	2,883.26	0.00	10,000.00	7,116.74	29
7331 Asphalt Concrete	0.00	22,108.93	0.00	106,000.00	83,891.07	21
7332 SS1 Emulsion	5,613.30	3,590.00	0.00	10,000.00	6,410.00	36
7334 Road Crack Filler	4,676.29	0.00	0.00	6,400.00	6,400.00	0
7335 Sand	1,513.44	0.00	0.00	900.00	900.00	0

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Fund: 001 - GENERAL

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	Actuals To 6/30/2019	Actuals	brances			
7338 Storm Drain Supplies	0.00	22.72	0.00	1,500.00	1,477.28	2
7340 Traffic Paint	222.19	137.18	0.00	5,000.00	4,862.82	3
7341 Thermoplastic	8,778.18	10,892.23	0.00	8,000.00	(2,892.23)	136
7344 Traffic Signs/Hardware	13,329.44	386.12	0.00	14,000.00	13,613.88	3
7345 Traffic Signal Hardware/Supp.	31,212.04	11,720.76	0.00	33,000.00	21,279.24	36
7346 Street Lighting Supplies	11,039.23	2,347.79	0.00	16,000.00	13,652.21	15
Total - Materials & Supplies	967,621.08	279,941.20	0.00	1,019,722.00	739,780.80	27 / 33
5330 Contractual	581,722.06	160,323.26	0.00	885,360.00	725,036.74	18
5400 Professional Services	227,004.36	60,123.58	62,139.75	350,608.00	228,344.67	35
5401 Audit Services	33,138.15	8,620.75	0.00	27,619.00	18,998.25	31
5405 Legal & Court Costs	0.00	0.00	0.00	7,000.00	7,000.00	0
5415 Landscape Maintenance	3,608.40	608.40	0.00	0.00	(608.40)	-
5420 Laundry Services	11,705.72	6,156.13	0.00	20,820.00	14,663.87	30
5440 Janitorial Services	0.00	0.00	0.00	17,075.00	17,075.00	0
5550 Maint Agreements- Radios	27,852.79	13,688.05	0.00	48,625.00	34,936.95	28
5555 Maint Agreements Other	36,965.93	14,787.70	0.00	44,360.00	29,572.30	33
6151 Major Litigation Costs	911.20	67.50	0.00	0.00	(67.50)	-
6216 Sexual Assault Exams	78,064.00	19,000.00	0.00	76,500.00	57,500.00	25
6218 Medical Testing	25,507.00	6,507.00	0.00	32,500.00	25,993.00	20
6220 Specialized Medical Testing	0.00	0.00	0.00	1,414.00	1,414.00	0
6224 Veterinary Expenses	2,570.41	251.98	0.00	7,500.00	7,248.02	3
6701 Pre Employment Physicals	14,375.89	0.00	0.00	8,390.00	8,390.00	0
6702 Psychological Eval & Services	10,800.00	0.00	0.00	9,500.00	9,500.00	0
6703 Employee Counseling	8,924.80	2,370.48	0.00	9,000.00	6,629.52	26
6704 In-Service Medical	12,144.56	3,213.00	0.00	2,993.00	(220.00)	107
6706 Drug & Alcohol Testing	3,015.00	670.00	0.00	3,990.00	3,320.00	17
6708 Polygraphs	5,400.00	0.00	0.00	3,000.00	3,000.00	0
6710 Fingerprinting	5,236.00	1,356.00	0.00	3,800.00	2,444.00	36
6720 Testing	11,154.34	0.00	0.00	5,500.00	5,500.00	0
7202 Fair St Detent Pnd Mon & Main	0.00	0.00	0.00	1,750.00	1,750.00	0
7347 Weed Control	32,751.59	2,295.00	0.00	21,150.00	18,855.00	11
7374 Downtown Trash Pick-up	2,597.30	0.00	0.00	22,000.00	22,000.00	0
7375 Sweeping/Trash Disposal	573.45	402.00	0.00	625.00	223.00	64
7380 Pest Control	1,170.00	90.00	0.00	1,500.00	1,410.00	6
7394 Hazardous Materials Disposal	1,940.00	621.68	0.00	5,500.00	4,878.32	11
7413 Outside Repairs/Services Other	7,805.07	6,500.00	0.00	16,800.00	10,300.00	39
Total - Purchased Services	1,146,938.02	307,652.51	62,139.75	1,634,879.00	1,265,086.74	23 / 33
8200 Debt Interest	17,704.44	0.00	0.00	0.00	0.00	0
8898 Capital Lease Principal	337,525.49	118,020.34	0.00	447,513.00	329,492.66	26
8899 Capital Lease Interest	64,433.05	18,847.08	0.00	99,768.00	80,920.92	19
Total - Debt Service	419,662.98	136,867.42	0.00	547,281.00	410,413.58	25 / 33
7992 Capital Projects OH Allocation	30,530.73	0.00	0.00	0.00	0.00	0
8800 Major Cap Projects-Capitalize	698,665.58	276,738.22	213,799.01	6,597,294.00	6,106,756.77	7
8801 Major Cap Proj-Non Capitalize	707,127.52	195,294.42	10,322.80	0.00	(205,617.22)	-
8880 Other Capital Expenditures	870,305.76	0.00	0.00	0.00	0.00	0
Total - Capital Projects	2,306,629.59	472,032.64	224,121.81	6,597,294.00	5,901,139.55	11 / 33
5140 Advertising/Marketing	20,438.48	5,112.05	0.00	33,584.00	28,471.95	15
5160 Licenses/Permits/Fees	5,069.00	210.00	0.00	8,195.00	7,985.00	3
5240 Taxes	374.46	760.06	0.00	350.00	(410.06)	217
5300 Lease/Rental Expense	14,336.46	286.97	0.00	37,902.00	37,615.03	1
5370 Memberships/Dues	54,823.94	24,089.47	0.00	62,861.00	38,771.53	38
5385 Business Expenses	28,427.32	3,605.97	0.00	24,336.00	20,730.03	15
5386 Conference Expenses	19,515.62	10,334.71	0.00	24,660.00	14,325.29	42
5390 Training	326,265.12	104,907.10	0.00	343,433.00	238,525.90	31
5391 City-Wide Training Program	175.25	0.00	0.00	5,000.00	5,000.00	0
5465 Solid Waste Disposal	1,939.36	1,298.13	0.00	10,635.00	9,336.87	12
5480 Communications	307,774.03	95,236.83	0.00	298,335.00	203,098.17	32
6050 Elections	72,005.75	273.62	0.00	48,000.00	47,726.38	1
6053 Boards and Commissions Expense	1,990.80	0.00	0.00	2,000.00	2,000.00	0
6054 Homeless Task Force	0.00	0.00	0.00	1,500.00	1,500.00	0
6056 Meeting Expenses	3,452.30	152.44	0.00	3,500.00	3,347.56	4
6108 LAFCO Operations	214,359.17	180,001.10	0.00	235,000.00	54,998.90	77

City of Chico
Fund Income Statement

Data Through 10/31/2019

Budget Version 10: Working

Fund: 001 - GENERAL

Budget Year: 2020	Prior Year's	Year To Date	Encum-	Budget	Balance	Percent
	Actuals	Actuals	brances			Used
	To 6/30/2019					Budg / Time
6109 Economic Services	108,879.00	11,386.50	98,713.50	110,100.00	0.00	100
6114 Council Broadcasts	17,460.41	3,973.74	0.00	13,500.00	9,526.26	29
6115 DCBA Contract	27,972.77	10,343.47	0.00	27,500.00	17,156.53	38
6117 Public Relations Expenses	443.16	134.68	0.00	2,000.00	1,865.32	7
6150 Municipal Code Update	7,612.00	1,336.96	0.00	6,000.00	4,663.04	22
6200 Background Expenses	37,010.89	2,641.95	0.00	7,000.00	4,358.05	38
6249 Special Events Expense	2,370.98	0.00	0.00	2,500.00	2,500.00	0
6730 Damaged Property Reimbursement	0.00	0.00	0.00	475.00	475.00	0
Total - Other Expenses	1,272,696.27	456,085.75	98,713.50	1,308,366.00	753,566.75	42 / 33
7500 Non-Recurring Operating	43,095.30	5,000.00	30,000.00	35,000.00	0.00	100
Total - Non-Recurring Operating	43,095.30	5,000.00	30,000.00	35,000.00	0.00	100 / 33
5030 Insurance	890,900.00	680,789.00	0.00	1,159,604.00	478,815.00	59
5260 Fuel	433,049.75	143,199.18	0.00	430,994.00	287,794.82	33
5455 Electric	811,157.12	227,423.70	0.00	927,024.00	699,600.30	25
5456 Natural Gas	29,462.63	4,462.17	0.00	23,680.00	19,217.83	19
5460 Water	23,947.78	8,365.70	0.00	35,631.00	27,265.30	23
5510 Vehicle Maintenance/Repair	1,033,514.33	205,117.79	0.00	1,131,941.00	926,823.21	18
7993 Indirect Cost Allocation	(1,944,011.02)	(479,522.76)	0.00	(1,921,399.00)	(1,441,876.24)	25
7994 Building Main Allocation	813,723.00	181,458.00	0.00	965,565.00	784,107.00	19
7996 Info Systems Allocation	1,542,545.00	623,880.00	0.00	1,750,051.00	1,126,171.00	36
Total - Allocations	3,634,288.59	1,595,172.78	0.00	4,503,091.00	2,907,918.22	35 / 33
Total Expenditures	49,256,771.68	16,170,081.77	414,975.06	56,434,696.00	39,849,639.17	29 / 33
Excess Deficiency Before						
Financing Sources / (Uses)	11,879,474.45	(4,750,106.54)	(414,975.06)	1,037,545.00	6,202,626.60	0 / 33
Other Sources / Uses						
Operating Transfers IN						
3211 Traffic Safety	50,000.02	12,500.01	0.00	50,000.00	37,499.99	25
3212 Transportation	99,999.98	24,999.99	0.00	100,000.00	75,000.01	25
3307 Gas Tax	2,049,999.98	512,499.99	0.00	2,050,000.00	1,537,500.01	25
Total Transfers IN	2,199,999.98	549,999.99	0.00	2,200,000.00	1,650,000.01	25 / 33
Operating Transfers OUT						
9002 Park	(3,225,938.96)	(686,119.98)	0.00	(4,501,854.00)	3,815,734.02	15
9003 Emergency Reserve	(1,200,000.00)	(324,999.99)	0.00	(1,300,000.00)	975,000.01	25
9051 Arts and Culture	(27,132.00)	(28,346.00)	0.00	(28,346.00)	0.00	100
9052 Warming/Cooling Center	(100,000.00)	0.00	0.00	0.00	0.00	0
9098 Fed Local Law Enforce Blk Grnt	(166.00)	(41.49)	0.00	(166.00)	124.51	25
9099 Supplemental Law Enforce Serv	(7,144.62)	(1,848.99)	0.00	(7,396.00)	5,547.01	25
9100 Grants - Operating Activities	(17,953.00)	(39,743.76)	0.00	(162,213.00)	122,469.24	25
9213 Abandon Vehicle Abatement	0.00	0.00	0.00	(5,936.00)	5,936.00	0
9312 Remediation Fund	0.00	0.00	0.00	(467,139.00)	467,139.00	0
9315 General Plan Reserve	(100,000.00)	(24,999.99)	0.00	(100,000.00)	75,000.01	25
9856 Airport	(392,700.00)	(21,333.24)	0.00	(85,333.00)	63,999.76	25
9862 Private Development	(321,103.07)	0.00	0.00	0.00	0.00	0
9871 Private Development - Building	0.00	(77,166.05)	0.00	(198,615.00)	121,448.95	39
9872 Private Development - Planning	0.00	(32,557.84)	0.00	(79,540.00)	46,982.16	41
9873 Private Development - Engineer	0.00	(15,078.23)	0.00	(40,575.00)	25,496.77	37
9874 Private Development - Fire	0.00	(18,876.96)	0.00	(33,250.00)	14,373.04	57
9900 General Liability Ins Reserve	(500,000.00)	0.00	0.00	0.00	0.00	0
9901 Workers Comp Insurance Reserve	(249,999.98)	0.00	0.00	(250,000.00)	250,000.00	0
9903 Cal Pers Unfunded Reserve Liab	500,000.00	0.00	0.00	0.00	0.00	0
9904 Pension Stabilization Trust	(250,000.00)	(400,000.00)	0.00	(400,000.00)	0.00	100
9931 Technology Replacement	(165,190.00)	(32,499.99)	0.00	(130,000.00)	97,500.01	25
9932 Fleet Replacement	(355,402.06)	(87,500.01)	0.00	(350,000.00)	262,499.99	25
9933 Facility Maintenance Reserve	(550,000.00)	(43,749.99)	0.00	(175,000.00)	131,250.01	25
9934 Prefund Equip Liab Reserve	(242,483.02)	(37,500.00)	0.00	(150,000.00)	112,500.00	25
9938 Prefund Equip Liab Res-Fire	0.00	(143,052.00)	0.00	(143,052.00)	0.00	100
9941 Maintenance District Admin	(34,229.36)	(4,110.99)	0.00	(16,444.00)	12,333.01	25
9943 Public Infrastructure Replcmt	(1,372,731.00)	0.00	0.00	(904,000.00)	904,000.00	0
Total Transfers OUT	(8,612,173.07)	(2,019,525.50)	0.00	(9,528,859.00)	7,509,333.50	21 / 33

City of Chico
Fund Income Statement

Data Through 10/31/2019

Budget Version 10: Working

Fund: 001 - GENERAL

Budget Year: 2020	Prior Year's Actuals To 6/30/2019	Year To Date Actuals	Encum- brances	Budget	Balance	Percent Used Budg / Time
Total Other Financing Sources	(7,412,173.09)	(1,469,525.51)	0.00	(7,328,859.00)	(5,859,333.49)	20 / 33
Excess Deficiency After Financing Sources / (Uses)	4,467,301.36	(6,219,632.05)	(414,975.06)	(6,291,314.00)	343,293.11	
Beginning Fund Balance	8,458,892.53	12,926,193.89	0.00	12,926,193.89		
Ending Fund Balance	12,926,193.89	6,706,561.84	(414,975.06)	6,634,879.89		
Ending Cash Balance	7,096,251.38	(1,836,205.76)				

City of Chico
Fund Income Statement

Data Through 10/31/2019

Budget Version 10: Working

Fund: 002 - PARK

Budget Year: 2020	Prior Year's Actuals To 6/30/2019	Year To Date Actuals	Encum- brances	Budget	Balance	Percent Used Budg / Time
Revenues						
42501 Park Use Fees	15,719.91	4,089.62	0.00	17,000.00	12,910.38	24
42699 Other Service Charges	4,115.00	1,124.00	0.00	5,000.00	3,876.00	22
Total - Charges for Services	19,834.91	5,213.62	0.00	22,000.00	16,786.38	24 / 33
43018 Administrative Citations	3,063.75	0.00	0.00	4,000.00	4,000.00	0
Total - Fines & Forfeitures	3,063.75	0.00	0.00	4,000.00	4,000.00	0 / 33
44101 Interest on Investments	(4,890.87)	0.00	0.00	0.00	0.00	0
44130 Rental & Lease Income	4,920.00	0.00	0.00	0.00	0.00	0
44131 Lease-Bidwell Park Golf Course	41,203.90	10,000.00	0.00	40,000.00	30,000.00	25
44140 Concession Income	2,832.52	807.45	0.00	6,000.00	5,192.55	13
Total - Use of Money & Property	44,065.55	10,807.45	0.00	46,000.00	35,192.55	23 / 33
46010 Reimb of Damage to City Prop	0.00	2,124.66	0.00	1,000.00	(1,124.66)	212
Total - Other Revenues	0.00	2,124.66	0.00	1,000.00	(1,124.66)	212 / 33
Total Revenues	66,964.21	18,145.73	0.00	73,000.00	54,854.27	25 / 33
Expenditures						
4000 Salaries - Permanent	864,933.91	264,026.53	0.00	1,030,940.00	766,913.47	26
4015 Salaries - Holiday Pay	8,195.33	1,680.48	0.00	12,500.00	10,819.52	13
4020 Salaries - Hourly Pay	95,759.91	11,537.94	0.00	8,655.00	(2,882.94)	133
4050 Salaries - Overtime	48,686.50	22,575.28	0.00	30,199.00	7,623.72	75
4053 OT - Special Event/Emergency	782.79	0.00	0.00	0.00	0.00	0
4080 Salaries - Light Duty	18,630.66	8,747.52	0.00	0.00	(8,747.52)	-
4690 Employee Benefits Other	651,625.80	212,853.07	0.00	782,049.00	569,195.93	27
Total - Salaries & Employee Benefits	1,688,614.90	521,420.82	0.00	1,864,343.00	1,342,922.18	28 / 33
5000 Office Expense	1,219.01	418.73	0.00	1,000.00	581.27	42
5005 Postage & Mailing	156.21	221.33	0.00	500.00	278.67	44
5010 Outside Printing Expense	779.72	0.00	0.00	1,000.00	1,000.00	0
5050 Books/Periodicals/Software	246.99	0.00	0.00	800.00	800.00	0
5100 Materials and Supplies	29,099.37	7,394.34	0.00	39,000.00	31,605.66	19
5105 Small Tools and Equipment	8,170.23	1,000.09	0.00	7,535.00	6,534.91	13
5110 Safety Equipment	8,272.79	1,421.43	0.00	6,575.00	5,153.57	22
5120 Clothing/Uniforms	2,144.17	1,185.82	0.00	5,585.00	4,399.18	21
5505 Equipment Maintenance/Repair	4,370.15	103.70	0.00	3,810.00	3,706.30	3
5515 Building Maintenance/Repair	4,324.61	598.27	0.00	10,000.00	9,401.73	6
7320 Custodial Supplies	7,138.46	2,915.74	0.00	8,000.00	5,084.26	36
7371 Landscape Maintenance Supplies	8,791.30	3,005.05	0.00	10,000.00	6,994.95	30
Total - Materials & Supplies	74,713.01	18,264.50	0.00	93,805.00	75,540.50	19 / 33
5330 Contractual	232,726.51	24,866.23	0.00	236,405.00	211,538.77	11
5400 Professional Services	4,638.78	677.38	0.00	2,630.00	1,952.62	26
5415 Landscape Maintenance	354,223.00	77,544.28	0.00	318,000.00	240,455.72	24
5420 Laundry Services	624.92	1,033.27	0.00	1,400.00	366.73	74
5440 Janitorial Services	227.00	4,173.02	0.00	18,000.00	13,826.98	23
5522 Radio Maintenance & Repair	0.00	0.00	0.00	285.00	285.00	0
5535 Maint Agrmt- Software	485.00	0.00	0.00	485.00	485.00	0
7203 Elderberry Site Monitor & Main	0.00	0.00	0.00	1,000.00	1,000.00	0
7375 Sweeping/Trash Disposal	12,124.00	1,618.00	0.00	15,000.00	13,382.00	11
7413 Outside Repairs/Services Other	169.85	399.06	0.00	0.00	(399.06)	-
Total - Purchased Services	605,219.06	110,311.24	0.00	593,205.00	482,893.76	19 / 33
7992 Capital Projects OH Allocation	3,164.58	0.00	0.00	0.00	0.00	0
8800 Major Cap Projects-Capitalize	17,288.97	210,099.97	0.00	979,765.00	769,665.03	21
8801 Major Cap Proj-Non Capitalize	88,132.54	18,262.80	60,018.61	0.00	(78,281.41)	-
Total - Capital Projects	108,586.09	228,362.77	60,018.61	979,765.00	691,383.62	29 / 33
5140 Advertising/Marketing	464.72	0.00	0.00	500.00	500.00	0
5160 Licenses/Permits/Fees	2,761.35	996.75	0.00	7,617.00	6,620.25	13
5300 Lease/Rental Expense	6,861.85	1,442.94	0.00	8,665.00	7,222.06	17
5370 Memberships/Dues	460.00	59.85	0.00	1,700.00	1,640.15	4
5390 Training	3,373.65	932.77	0.00	10,500.00	9,567.23	9
5465 Solid Waste Disposal	3,320.20	0.00	0.00	500.00	500.00	0
5480 Communications	20,879.94	8,046.51	0.00	24,500.00	16,453.49	33

City of Chico
Fund Income Statement

Data Through 10/31/2019

Budget Version 10: Working

Fund: 002 - PARK

Budget Year: 2020	Prior Year's	Year To Date	Encum-	Budget	Balance	Percent
	Actuals					
	To 6/30/2019					Budg / Time
7322 CARD Park Expenses	66,961.60	4,322.70	17,824.22	108,524.00	86,377.08	20
7451 Volunteer Mat and Supplies	1,981.36	14.39	0.00	2,185.00	2,170.61	1
7452 Volunteer Small Tools & Equip	1,791.49	120.92	0.00	1,520.00	1,399.08	8
7453 Volunteer Training	579.66	39.79	0.00	582.00	542.21	7
7454 Water Quality Testing	2,972.23	1,545.79	0.00	4,000.00	2,454.21	39
Total - Other Expenses	<u>112,408.05</u>	<u>17,522.41</u>	<u>17,824.22</u>	<u>170,793.00</u>	<u>135,446.37</u>	<u>21 / 33</u>
5030 Insurance	44,311.00	31,956.00	0.00	54,430.00	22,474.00	59
5260 Fuel	34,795.09	9,722.46	0.00	54,526.00	44,803.54	18
5455 Electric	37,310.61	11,106.53	0.00	45,740.00	34,633.47	24
5460 Water	123,444.28	42,323.06	0.00	173,736.00	131,412.94	24
5510 Vehicle Maintenance/Repair	106,685.06	21,898.83	0.00	99,918.00	78,019.17	22
7993 Indirect Cost Allocation	287,396.02	70,757.76	0.00	283,031.00	212,273.24	25
7994 Building Main Allocation	26,949.00	6,010.00	0.00	31,799.00	25,789.00	19
7996 Info Systems Allocation	42,471.00	16,122.00	0.00	45,737.00	29,615.00	35
Total - Allocations	<u>703,362.06</u>	<u>209,896.64</u>	<u>0.00</u>	<u>788,917.00</u>	<u>579,020.36</u>	<u>27 / 33</u>
Total Expenditures	<u>3,292,903.17</u>	<u>1,105,778.38</u>	<u>77,842.83</u>	<u>4,490,828.00</u>	<u>3,307,206.79</u>	<u>26 / 33</u>
Excess Deficiency Before						
Financing Sources / (Uses)	<u>(3,225,938.96)</u>	<u>(1,087,632.65)</u>	<u>(77,842.83)</u>	<u>(4,417,828.00)</u>	<u>(3,252,352.52)</u>	<u>26 / 33</u>
<u>Other Sources / Uses</u>						
Operating Transfers IN						
3001 General	<u>3,225,938.96</u>	<u>686,119.98</u>	<u>0.00</u>	<u>4,501,854.00</u>	<u>3,815,734.02</u>	<u>15</u>
Total Transfers IN	<u>3,225,938.96</u>	<u>686,119.98</u>	<u>0.00</u>	<u>4,501,854.00</u>	<u>3,815,734.02</u>	<u>15 / 33</u>
Operating Transfers OUT						
9100 Grants - Operating Activities	<u>(3,599.00)</u>	<u>0.00</u>	<u>0.00</u>	<u>(80,427.00)</u>	<u>80,427.00</u>	<u>0</u>
Total Transfers OUT	<u>(3,599.00)</u>	<u>0.00</u>	<u>0.00</u>	<u>(80,427.00)</u>	<u>-80,427.00</u>	<u>0 / 33</u>
Total Other Financing Sources	<u>3,222,339.96</u>	<u>686,119.98</u>	<u>0.00</u>	<u>4,421,427.00</u>	<u>3,735,307.02</u>	<u>16 / 33</u>
Excess Deficiency After						
Financing Sources / (Uses)	<u>(3,599.00)</u>	<u>(401,512.67)</u>	<u>(77,842.83)</u>	<u>3,599.00</u>	<u>482,954.50</u>	
Beginning Fund Balance	<u>0.00</u>	<u>(3,599.00)</u>	<u>0.00</u>	<u>(3,599.00)</u>		
Ending Fund Balance	<u>(3,599.00)</u>	<u>(405,111.67)</u>	<u>(77,842.83)</u>	<u>(0.00)</u>		
Ending Cash Balance	<u>179,570.10</u>	<u>(724,048.20)</u>				

City of Chico
Fund Income Statement

Data Through 10/31/2019

Budget Version 10: Working

Fund: 212 - TRANSPORTATION

Budget Year: 2020	Prior Year's Actuals To 6/30/2019	Year To Date Actuals	Encum- brances	Budget	Balance	Percent Used Budg / Time
Revenues						
41239 TDA-SB325 (LTF)	2,654,716.00	625,314.25	0.00	1,905,310.00	1,279,995.75	33
41240 TDA-SB620 (STA)	835,747.09	0.00	0.00	0.00	0.00	0
41399 Other County Payments	1,680.00	420.00	0.00	1,260.00	840.00	33
Total - Intergovernmental Revenues	3,492,143.09	625,734.25	0.00	1,906,570.00	1,280,835.75	33 / 33
42216 Bicycle Locker Lease	465.50	180.00	0.00	0.00	(180.00)	-
Total - Charges for Services	465.50	180.00	0.00	0.00	(180.00)	999 / 33
44101 Interest on Investments	33,718.52	0.00	0.00	0.00	0.00	0
44130 Rental & Lease Income	25,230.00	4,005.00	0.00	17,220.00	13,215.00	23
Total - Use of Money & Property	58,948.52	4,005.00	0.00	17,220.00	13,215.00	23 / 33
Total Revenues	3,551,557.11	629,919.25	0.00	1,923,790.00	1,293,870.75	33 / 33
Expenditures						
4000 Salaries - Permanent	122,182.57	28,099.76	0.00	176,207.00	148,107.24	16
4020 Salaries - Hourly Pay	9,997.94	8,025.00	0.00	0.00	(8,025.00)	-
4025 Salaries - Separation Payouts	0.00	0.00	0.00	3,883.00	3,883.00	0
4050 Salaries - Overtime	123.39	0.00	0.00	0.00	0.00	0
4690 Employee Benefits Other	79,855.63	19,780.89	0.00	127,786.00	108,005.11	15
Total - Salaries & Employee Benefits	212,159.53	55,905.65	0.00	307,876.00	251,970.35	18 / 33
5000 Office Expense	30.07	0.00	0.00	0.00	0.00	0
5005 Postage & Mailing	35.24	0.00	0.00	0.00	0.00	0
5050 Books/Periodicals/Software	4,003.54	2,322.60	0.00	5,169.00	2,846.40	45
5100 Materials and Supplies	324.29	0.00	0.00	95.00	95.00	0
5105 Small Tools and Equipment	816.26	0.00	0.00	1,000.00	1,000.00	0
5515 Building Maintenance/Repair	0.00	0.00	0.00	1,500.00	1,500.00	0
7320 Custodial Supplies	1,696.14	379.61	0.00	1,800.00	1,420.39	21
7370 Collection System Materials	355.64	0.00	0.00	0.00	0.00	0
Total - Materials & Supplies	7,261.18	2,702.21	0.00	9,564.00	6,861.79	28 / 33
5330 Contractual	23,713.92	7,904.64	0.00	29,315.00	21,410.36	27
5415 Landscape Maintenance	160.00	0.00	0.00	0.00	0.00	0
5440 Janitorial Services	5,248.89	1,624.48	0.00	8,600.00	6,975.52	19
7380 Pest Control	260.00	20.00	0.00	190.00	170.00	11
7413 Outside Repairs/Services Other	0.00	0.00	0.00	500.00	500.00	0
7425 Transit Services	2,398,085.30	6,523.40	0.00	70,000.00	63,476.60	9
Total - Purchased Services	2,427,468.11	16,072.52	0.00	108,605.00	92,532.48	15 / 33
7992 Capital Projects OH Allocation	68,980.63	3,860.76	0.00	0.00	(3,860.76)	-
8800 Major Cap Projects-Capitalize	534,779.64	30,631.73	1,650.00	1,834,424.00	1,802,142.27	2
8801 Major Cap Proj-Non Capitalize	25,318.34	35,015.27	0.00	0.00	(35,015.27)	-
Total - Capital Projects	629,078.61	69,507.76	1,650.00	1,834,424.00	1,763,266.24	4 / 33
5071 Bike Incentive Program	100.00	50.00	0.00	600.00	550.00	8
5140 Advertising/Marketing	0.00	0.00	0.00	1,050.00	1,050.00	0
5370 Memberships/Dues	116.00	0.00	0.00	285.00	285.00	0
5390 Training	2,719.63	796.10	0.00	10,000.00	9,203.90	8
5465 Solid Waste Disposal	0.00	0.00	0.00	250.00	250.00	0
5480 Communications	2,400.51	611.90	0.00	2,500.00	1,888.10	24
Total - Other Expenses	5,336.14	1,458.00	0.00	14,685.00	13,227.00	10 / 33
Total - Depreciation	0.00	0.00	0.00	0.00	0.00	0 / 33
5030 Insurance	5,350.00	5,814.00	0.00	9,897.00	4,083.00	59
5455 Electric	7,104.25	1,500.29	0.00	8,426.00	6,925.71	18
5460 Water	762.69	195.75	0.00	1,069.00	873.25	18
7993 Indirect Cost Allocation	69,473.02	17,064.75	0.00	68,259.00	51,194.25	25
7994 Building Main Allocation	9,554.00	2,130.00	0.00	11,278.00	9,148.00	19
7996 Info Systems Allocation	8,944.00	2,930.00	0.00	10,170.00	7,240.00	29
Total - Allocations	101,187.96	29,634.79	0.00	109,099.00	79,464.21	27 / 33
Total Expenditures	3,382,491.53	175,280.93	1,650.00	2,384,253.00	2,207,322.07	7 / 33

City of Chico
Fund Income Statement

Data Through 10/31/2019

Budget Version 10: Working

Fund: 212 - TRANSPORTATION

Budget Year: 2020	Prior Year's Actuals To 6/30/2019	Year To Date Actuals	Encum- brances	Budget	Balance	Percent Used Budg / Time
Excess Deficiency Before						
Financing Sources / (Uses)	169,065.58	454,638.32	(1,650.00)	(460,463.00)	(913,451.32)	-98 / 33
Other Sources / Uses						
Operating Transfers IN						
3853 Parking Revenue	36,000.00	(11,624.00)	0.00	36,000.00	47,624.00	-32
Total Transfers IN	36,000.00	(11,624.00)	0.00	36,000.00	47,624.00	-32 / 33
Operating Transfers OUT						
9001 General	(99,999.98)	(24,999.99)	0.00	(100,000.00)	75,000.01	25
Total Transfers OUT	(99,999.98)	(24,999.99)	0.00	(100,000.00)	75,000.01	25 / 33
Total Other Financing Sources	(63,999.98)	(36,623.99)	0.00	(64,000.00)	(27,376.01)	57 / 33
Excess Deficiency After						
Financing Sources / (Uses)	105,065.60	418,014.33	(1,650.00)	(524,463.00)	(940,827.33)	
Beginning Fund Balance	1,650,741.30	1,755,806.90	0.00	1,755,806.90		
Ending Fund Balance	1,755,806.90	2,173,821.23	(1,650.00)	1,231,343.90		
Ending Cash Balance	1,742,893.58	407,382.35				

City of Chico
Fund Income Statement

Data Through 10/31/2019

Budget Version 10: Working

Fund: 307 - GAS TAX

Budget Year: 2020	Prior Year's Actuals To 6/30/2019	Year To Date Actuals	Encum- brances	Budget	Balance	Percent Used Budg / Time
Revenues						
41181 RSTP Exchange	982,326.10	0.00	0.00	875,000.00	875,000.00	0
41190 Dept of Transportation Revenue	0.00	37,500.00	0.00	0.00	(37,500.00)	-
41201 State Gas Tax-Sec 2105	506,678.70	211,512.42	0.00	512,875.00	301,362.58	41
41204 State Gas Tax-Sec 2106	361,084.14	124,052.72	0.00	352,609.00	228,556.28	35
41207 State Gas Tax-Sec 2107	637,204.10	240,114.05	0.00	669,855.00	429,740.95	36
41210 State Gas Tax-Sec 2107.5	7,500.00	10,000.00	0.00	7,500.00	(2,500.00)	133
41211 State Gas Tax-Sec 2103	308,510.72	316,124.88	0.00	795,377.00	479,252.12	40
41213 State Gas Tax - SB1	1,666,741.93	517,252.81	0.00	1,517,728.00	1,000,475.19	34
41214 State Gas Tax-SB1 Loan Repaymt	104,141.26	0.00	0.00	104,141.00	104,141.00	0
Total - Intergovernmental Revenues	<u>4,574,186.95</u>	<u>1,456,556.88</u>	<u>0.00</u>	<u>4,835,085.00</u>	<u>3,378,528.12</u>	<u>30 / 33</u>
44101 Interest on Investments	27,803.87	0.00	0.00	0.00	0.00	0
Total - Use of Money & Property	<u>27,803.87</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0 / 33</u>
Total Revenues	<u>4,601,990.82</u>	<u>1,456,556.88</u>	<u>0.00</u>	<u>4,835,085.00</u>	<u>3,378,528.12</u>	<u>30 / 33</u>
Expenditures						
7992 Capital Projects OH Allocation	65,816.00	557.20	0.00	0.00	(557.20)	-
8800 Major Cap Projects-Capitalize	176,481.37	25,391.52	3,835.00	5,078,936.00	5,049,709.48	1
8801 Major Cap Proj-Non Capitalize	313,297.46	132,544.08	15,100.41	0.00	(147,644.49)	-
Total - Capital Projects	<u>555,594.83</u>	<u>158,492.80</u>	<u>18,935.41</u>	<u>5,078,936.00</u>	<u>4,901,507.79</u>	<u>3 / 33</u>
Total Expenditures	<u>555,594.83</u>	<u>158,492.80</u>	<u>18,935.41</u>	<u>5,078,936.00</u>	<u>4,901,507.79</u>	<u>3 / 33</u>
Excess Deficiency Before Financing Sources / (Uses)	<u>4,046,395.99</u>	<u>1,298,064.08</u>	<u>(18,935.41)</u>	<u>(243,851.00)</u>	<u>(1,522,979.67)</u>	<u>-525 / 33</u>
Other Sources / Uses						
Operating Transfers OUT 9001 General	<u>(2,049,999.98)</u>	<u>(512,499.99)</u>	<u>0.00</u>	<u>(2,050,000.00)</u>	<u>1,537,500.01</u>	<u>25</u>
Total Transfers OUT	<u>(2,049,999.98)</u>	<u>(512,499.99)</u>	<u>0.00</u>	<u>(2,050,000.00)</u>	<u>1,537,500.01</u>	<u>25 / 33</u>
Total Other Financing Sources	<u>(2,049,999.98)</u>	<u>(512,499.99)</u>	<u>0.00</u>	<u>(2,050,000.00)</u>	<u>(1,537,500.01)</u>	<u>25 / 33</u>
Excess Deficiency After Financing Sources / (Uses)	<u>1,996,396.01</u>	<u>785,564.09</u>	<u>(18,935.41)</u>	<u>(2,293,851.00)</u>	<u>(3,060,479.68)</u>	
Beginning Fund Balance	<u>885,183.44</u>	<u>2,881,579.45</u>	<u>0.00</u>	<u>2,881,579.45</u>		
Ending Fund Balance	<u>2,881,579.45</u>	<u>3,667,143.54</u>	<u>(18,935.41)</u>	<u>587,728.45</u>		
Ending Cash Balance	<u>1,763,056.97</u>	<u>1,911,230.54</u>				

City of Chico
Fund Income Statement

Data Through 10/31/2019

Budget Version 10: Working

Fund: 321 - SEWER-WPCP CAPACITY

Budget Year: 2020	Prior Year's Actuals To 6/30/2019	Year To Date Actuals	Encum- brances	Budget	Balance	Percent Used Budg / Time
Revenues						
42303 Assmnt In-Lieu of San Swr Fee	52,031.05	1,418.19	0.00	60,000.00	58,581.81	2
42304 Sewer Trunk Dev. Fees	(2,322.00)	0.00	0.00	0.00	0.00	0
42307 WPCP Capacity Dev Fees	1,140,843.90	656,244.87	0.00	1,250,000.00	593,755.13	52
Total - Charges for Services	1,190,552.95	657,663.06	0.00	1,310,000.00	652,336.94	50 / 33
44101 Interest on Investments	(18,342.15)	0.00	0.00	0.00	0.00	0
Total - Use of Money & Property	(18,342.15)	0.00	0.00	0.00	0.00	0 / 33
Total Revenues	1,172,210.80	657,663.06	0.00	1,310,000.00	652,336.94	50 / 33
Expenditures						
8000 Debt Principal	0.00	0.00	0.00	2,811,578.00	2,811,578.00	0
8200 Debt Interest	456,632.56	(171,169.15)	0.00	429,960.00	601,129.15	0
Total - Debt Service	456,632.56	(171,169.15)	0.00	3,241,538.00	3,412,707.15	0 / 33
7992 Capital Projects OH Allocation	11.07	0.00	0.00	0.00	0.00	0
8800 Major Cap Projects-Capitalize	0.00	0.00	0.00	48,590.00	48,590.00	0
8801 Major Cap Proj-Non Capitalize	368.72	168.87	0.00	0.00	(168.87)	-
Total - Capital Projects	379.79	168.87	0.00	48,590.00	48,421.13	0 / 33
Total Expenditures	457,012.35	(171,000.28)	0.00	3,290,128.00	3,461,128.28	0 / 33
Excess Deficiency Before Financing Sources / (Uses)	715,198.45	828,663.34	0.00	(1,980,128.00)	(2,808,791.34)	-42 / 33
Other Sources / Uses						
Operating Transfers IN						
3850 Sewer	2,631,353.00	492,709.50	0.00	1,970,838.00	1,478,128.50	25
Total Transfers IN	2,631,353.00	492,709.50	0.00	1,970,838.00	1,478,128.50	25 / 33
Operating Transfers OUT						
9862 Private Development	(23,808.04)	0.00	0.00	0.00	0.00	0
9871 Private Development - Building	0.00	0.00	0.00	(7,007.00)	7,007.00	0
9872 Private Development - Planning	0.00	0.00	0.00	(3,446.00)	3,446.00	0
9873 Private Development - Engineer	0.00	0.00	0.00	(1,957.00)	1,957.00	0
9874 Private Development - Fire	0.00	0.00	0.00	(690.00)	690.00	0
Total Transfers OUT	(23,808.04)	0.00	0.00	(13,100.00)	-13,100.00	0 / 33
Total Other Financing Sources	2,607,544.96	492,709.50	0.00	1,957,738.00	1,465,028.50	25 / 33
Excess Deficiency After Financing Sources / (Uses)	3,322,743.41	1,321,372.84	0.00	(22,390.00)	(1,343,762.84)	
Beginning Fund Balance	(23,786,262.45)	(20,463,519.04)	0.00	(20,463,519.04)		
Ending Fund Balance	(20,463,519.04)	(19,142,146.20)	0.00	(20,485,909.04)		
Ending Cash Balance	(116,746.79)	(305,021.70)				

City of Chico
Fund Income Statement

Data Through 10/31/2019

Budget Version 10: Working

Fund: 850 - SEWER

Budget Year: 2020	Prior Year's Actuals To 6/30/2019	Year To Date Actuals	Encum- brances	Budget	Balance	Percent Used Budg / Time
Revenues						
42213 Parking Space Lease	0.00	235.00	0.00	0.00	(235.00)	-
42301 Sewer Service Fees	11,708,387.86	1,505,385.75	0.00	11,550,000.00	10,044,614.25	13
42302 Sewer Application Fee	54,315.00	8,990.00	0.00	30,000.00	21,010.00	30
42303 Assmnt In-Lieu of San Swr Fee	9,658.45	0.00	0.00	0.00	0.00	0
42306 Sewer Lift Station Mtce Fee	122,015.10	41,742.44	0.00	100,000.00	58,257.56	42
42308 Sewer In-Lieu Petition Fee	4,930.22	390.40	0.00	6,000.00	5,609.60	7
42370 Industrial User Waste Test Fee	460,113.00	315,584.50	0.00	200,000.00	(115,584.50)	158
Total - Charges for Services	12,359,419.63	1,872,328.09	0.00	11,886,000.00	10,013,671.91	16 / 33
44101 Interest on Investments	203,734.55	0.00	0.00	0.00	0.00	0
44130 Rental & Lease Income	22,547.21	68.94	0.00	53,000.00	52,931.06	0
Total - Use of Money & Property	226,281.76	68.94	0.00	53,000.00	52,931.06	0 / 33
44505 Miscellaneous Revenues	121,035.36	0.00	0.00	0.00	0.00	0
46007 Sale of Real/Personal Property	131.34	0.00	0.00	0.00	0.00	0
Total - Other Revenues	121,166.70	0.00	0.00	0.00	0.00	0 / 33
49001 Capital Contribution/Grants	2,266,255.66	0.00	0.00	0.00	0.00	0
Total - Transfers In	2,266,255.66	0.00	0.00	0.00	0.00	0 / 33
Total Revenues	14,973,123.75	1,872,397.03	0.00	11,939,000.00	10,066,602.97	16 / 33
Expenditures						
4000 Salaries - Permanent	1,282,914.95	439,388.93	0.00	1,592,215.00	1,152,826.07	28
4005 Salaries - Supplemental Comp.	4,500.00	0.00	0.00	0.00	0.00	0
4015 Salaries - Holiday Pay	7,127.97	1,396.24	0.00	7,200.00	5,803.76	19
4020 Salaries - Hourly Pay	32,625.31	7,992.68	0.00	0.00	(7,992.68)	-
4025 Salaries - Separation Payouts	9,153.46	0.00	0.00	0.00	0.00	0
4050 Salaries - Overtime	38,190.78	13,060.04	0.00	7,500.00	(5,560.04)	174
4053 OT - Special Event/Emergency	122.57	0.00	0.00	0.00	0.00	0
4080 Salaries - Light Duty	22,999.68	10,331.16	0.00	0.00	(10,331.16)	-
4690 Employee Benefits Other	855,513.96	297,677.74	0.00	1,086,258.00	788,580.26	27
4790 GASB 68 - 75 Expense	(1,157,230.00)	0.00	0.00	0.00	0.00	0
Total - Salaries & Employee Benefits	1,095,918.68	769,846.79	0.00	2,693,173.00	1,923,326.21	29 / 33
5000 Office Expense	4,504.24	1,959.95	0.00	3,920.00	1,960.05	50
5005 Postage & Mailing	4,385.36	473.82	0.00	4,000.00	3,526.18	12
5010 Outside Printing Expense	262.26	0.00	0.00	2,000.00	2,000.00	0
5050 Books/Periodicals/Software	4,951.46	3,887.44	0.00	5,226.00	1,338.56	74
5100 Materials and Supplies	5,315.50	1,023.07	0.00	874.00	(149.07)	117
5105 Small Tools and Equipment	1,936.24	2,127.81	0.00	1,140.00	(987.81)	187
5110 Safety Equipment	1,948.13	1,793.84	0.00	1,425.00	(368.84)	126
5120 Clothing/Uniforms	150.00	0.00	0.00	0.00	0.00	0
5505 Equipment Maintenance/Repair	52,676.54	19,520.43	0.00	60,177.00	40,656.57	32
6282 Uniform Allow Civilian	98.44	173.68	0.00	500.00	326.32	35
7303 Stand By Fuels	85.79	0.00	0.00	10,000.00	10,000.00	0
7305 Lubricants/Cleaners/Soaps/Oil	1,154.75	0.00	0.00	500.00	500.00	0
7310 Oil and Fluids Disposal	35.00	0.00	0.00	1,000.00	1,000.00	0
7320 Custodial Supplies	1,765.78	388.82	0.00	1,235.00	846.18	31
7350 Plant Ops- Materials & Supply	11,432.79	24,133.18	0.00	7,500.00	(16,633.18)	322
7351 Plant Ops- Chemicals	580,362.35	155,539.55	0.00	425,000.00	269,460.45	37
7352 Plant Ops- Lab Equipment	17,356.51	2,229.55	0.00	15,000.00	12,770.45	15
7353 Plant Ops- Hand Tools	155.03	894.00	0.00	3,500.00	2,606.00	26
7354 Plant Ops- Safety Equipment	507.66	5,260.36	0.00	10,000.00	4,739.64	53
7355 Plant Ops- Equip Main Supply	146,738.94	77,909.50	0.00	125,000.00	47,090.50	62
7360 Cogeneration Supplies/Material	44,844.75	516.95	0.00	25,044.00	24,527.05	2
7365 Building/Grounds Materials	4,382.18	847.13	0.00	6,000.00	5,152.87	14
7370 Collection System Materials	13,027.48	18,481.62	0.00	28,296.00	9,814.38	65
7371 Landscape Maintenance Supplies	378.84	0.00	0.00	0.00	0.00	0
7419 Lift Station Expenses	33,726.34	12,608.18	0.00	30,000.00	17,391.82	42
Total - Materials & Supplies	932,182.36	329,768.88	0.00	767,337.00	437,568.12	43 / 33
5330 Contractual	253,050.71	84,457.08	0.00	279,082.00	194,624.92	30
5400 Professional Services	128,924.09	16,344.66	2,492.33	324,034.00	305,197.01	6
5401 Audit Services	5,435.67	1,899.65	0.00	6,086.00	4,186.35	31

City of Chico
Fund Income Statement

Data Through 10/31/2019

Budget Version 10: Working

Fund: 850 - SEWER

Budget Year: 2020	Prior Year's	Year To Date	Encum-	Budget	Balance	Percent Used Budg / Time
	Actuals To 6/30/2019	Actuals	brances			
5415 Landscape Maintenance	4,179.03	8,044.65	0.00	0.00	(8,044.65)	-
5420 Laundry Services	3,438.44	3,073.75	0.00	10,454.00	7,380.25	29
5440 Janitorial Services	4,318.28	1,069.94	0.00	7,125.00	6,055.06	15
5555 Maint Agreements Other	44,157.13	9,657.01	0.00	71,217.00	61,559.99	14
7347 Weed Control	14,063.91	5,804.50	0.00	14,250.00	8,445.50	41
7380 Pest Control	6,328.66	1,500.00	0.00	10,250.00	8,750.00	15
7384 Fire Alarm/Base Station/Camera	2,250.59	0.00	0.00	2,375.00	2,375.00	0
7400 Outfall Diffuser Inspection	2,850.00	0.00	0.00	5,000.00	5,000.00	0
7403 Testing Services (Bio Assay)	1,376.00	335.00	0.00	4,370.00	4,035.00	8
7404 Sludge Analysis	0.00	0.00	0.00	3,500.00	3,500.00	0
7405 Industrial Waste Analysis	22,439.00	15,505.00	0.00	28,500.00	12,995.00	54
7413 Outside Repairs/Services Other	73,698.83	18,648.80	6,270.00	71,270.00	46,351.20	35
7415 Lab Equipment Repairs	788.03	0.00	430.00	3,430.00	3,000.00	13
7416 Co-Generator Repair	28,732.11	0.00	0.00	10,750.00	10,750.00	0
7417 Biosolids Disposal	383,694.42	96,474.70	0.00	325,000.00	228,525.30	30
Total - Purchased Services	979,724.90	262,814.74	9,192.33	1,176,693.00	904,685.93	23 / 33
8000 Debt Principal	0.00	0.00	0.00	1,480,907.00	1,480,907.00	0
8200 Debt Interest	302,067.80	(90,157.80)	0.00	226,467.00	316,624.80	0
Total - Debt Service	302,067.80	(90,157.80)	0.00	1,707,374.00	1,797,531.80	0 / 33
7992 Capital Projects OH Allocation	18,186.31	0.00	0.00	0.00	0.00	0
8800 Major Cap Projects-Capitalize	0.00	0.00	0.00	2,865,876.00	2,865,876.00	0
8801 Major Cap Proj-Non Capitalize	310,000.35	94,472.10	10,511.57	0.00	(104,983.67)	-
Total - Capital Projects	328,186.66	94,472.10	10,511.57	2,865,876.00	2,760,892.33	4 / 33
5140 Advertising/Marketing	177.20	106.27	0.00	4,000.00	3,893.73	3
5160 Licenses/Permits/Fees	18,939.52	1,194.80	0.00	16,070.00	14,875.20	7
5300 Lease/Rental Expense	38,473.76	0.00	0.00	1,425.00	1,425.00	0
5370 Memberships/Dues	5,973.92	3,436.00	0.00	8,800.00	5,364.00	39
5385 Business Expenses	0.00	0.97	0.00	285.00	284.03	0
5390 Training	1,264.76	605.93	0.00	16,659.00	16,053.07	4
5465 Solid Waste Disposal	0.00	0.00	0.00	5,630.00	5,630.00	0
5480 Communications	21,008.05	7,056.41	0.00	19,250.00	12,193.59	37
7211 Sewer Backup Claims	0.00	0.00	0.00	18,810.00	18,810.00	0
7406 State Certification	2,173.00	89.00	0.00	3,400.00	3,311.00	3
7407 NPDES Fees	60,400.00	0.00	0.00	60,400.00	60,400.00	0
7408 Lab Registration	3,592.00	4,310.00	0.00	3,000.00	(1,310.00)	144
7420 WPCP Compliance Requirements	5,836.00	5,836.00	0.00	20,000.00	14,164.00	29
7421 WPCP Fines	0.00	0.00	0.00	80,000.00	80,000.00	0
Total - Other Expenses	157,838.21	22,635.38	0.00	257,729.00	235,093.62	9 / 33
Total - Non-Recurring Operating	0.00	0.00	0.00	0.00	0.00	0 / 33
8900 Depreciation	4,579,688.75	0.00	0.00	0.00	0.00	0
Total - Depreciation	4,579,688.75	0.00	0.00	0.00	0.00	0 / 33
5030 Insurance	68,583.00	52,605.00	0.00	89,601.00	36,996.00	59
5260 Fuel	20,125.74	9,060.69	0.00	25,286.00	16,225.31	36
5455 Electric	434,841.51	108,298.08	0.00	503,201.00	394,902.92	22
5456 Natural Gas	126,959.49	9,402.89	0.00	93,000.00	83,597.11	10
5460 Water	1,225.56	304.23	0.00	1,589.00	1,284.77	19
5510 Vehicle Maintenance/Repair	75,270.77	14,383.32	0.00	80,740.00	66,356.68	18
7993 Indirect Cost Allocation	446,134.04	110,453.28	0.00	441,813.00	331,359.72	25
7994 Building Main Allocation	39,063.00	8,710.00	0.00	46,092.00	37,382.00	19
7996 Info Systems Allocation	99,855.00	38,006.00	0.00	103,541.00	65,535.00	37
Total - Allocations	1,312,058.11	351,223.49	0.00	1,384,863.00	1,033,639.51	25 / 33
Total Expenditures	9,687,665.47	1,740,603.58	19,703.90	10,853,045.00	9,092,737.52	16 / 33
Excess Deficiency Before						
Financing Sources / (Uses)	5,285,458.28	131,793.45	(19,703.90)	1,085,955.00	973,865.45	10 / 33
Other Sources / Uses						
Operating Transfers OUT						
9321 Sewer - WPCP Capacity	(2,631,353.00)	(492,709.50)	0.00	(1,970,838.00)	1,478,128.50	25
9851 WPCP Capital Reserve	(1,641,848.02)	(410,462.01)	0.00	(1,641,848.00)	1,231,385.99	25

City of Chico
Fund Income Statement

Data Through 10/31/2019

Budget Version 10: Working

Fund: 850 - SEWER

Budget Year: 2020	Prior Year's Actuals To 6/30/2019	Year To Date Actuals	Encum- brances	Budget	Balance	Percent Used Budg / Time
9932 Fleet Replacement	(121,861.00)	(29,831.01)	0.00	(119,324.00)	89,492.99	25
Total Transfers OUT	(4,395,062.02)	(933,002.52)	0.00	(3,732,010.00)	2,799,007.48	25 / 33
Total Other Financing Sources	(4,395,062.02)	(933,002.52)	0.00	(3,732,010.00)	(2,799,007.48)	25 / 33
Excess Deficiency After Financing Sources / (Uses)	890,396.26	(801,209.07)	(19,703.90)	(2,646,055.00)	(1,825,142.03)	
Beginning Fund Balance	100,543,275.19	101,433,671.45	0.00	101,433,671.45		
Ending Fund Balance	101,433,671.45	100,632,462.38	(19,703.90)	98,787,616.45		
Ending Cash Balance	9,231,442.63	70,472.92				

City of Chico
Fund Income Statement

Data Through 10/31/2019

Budget Version 10: Working

Fund: 851 - WPCP CAPITAL RESERVE

Budget Year: 2020	Prior Year's Actuals To 6/30/2019	Year To Date Actuals	Encum- brances	Budget	Balance	Percent Used Budg / Time
Revenues						
44101 Interest on Investments	340,993.85	0.00	0.00	0.00	0.00	0
Total - Use of Money & Property	340,993.85	0.00	0.00	0.00	0.00	0 / 33
Total Revenues	340,993.85	0.00	0.00	0.00	0.00	0 / 33
Expenditures						
7992 Capital Projects OH Allocation	221.08	0.00	0.00	0.00	0.00	0
8800 Major Cap Projects-Capitalize	0.00	0.00	0.00	1,122,519.00	1,122,519.00	0
8801 Major Cap Proj-Non Capitalize	266,194.97	5,867.14	157,101.28	0.00	(162,968.42)	-
Total - Capital Projects	266,416.05	5,867.14	157,101.28	1,122,519.00	959,550.58	15 / 33
Total Expenditures	266,416.05	5,867.14	157,101.28	1,122,519.00	959,550.58	15 / 33
Excess Deficiency Before Financing Sources / (Uses)	74,577.80	(5,867.14)	(157,101.28)	(1,122,519.00)	(959,550.58)	15 / 33
Other Sources / Uses						
Operating Transfers IN 3850 Sewer	1,641,848.02	410,462.01	0.00	1,641,848.00	1,231,385.99	25
Total Transfers IN	1,641,848.02	410,462.01	0.00	1,641,848.00	1,231,385.99	25 / 33
Total Other Financing Sources	1,641,848.02	410,462.01	0.00	1,641,848.00	1,231,385.99	25 / 33
Excess Deficiency After Financing Sources / (Uses)	1,716,425.82	404,594.87	(157,101.28)	519,329.00	271,835.41	
Beginning Fund Balance	13,582,603.16	15,299,028.98	0.00	15,299,028.98		
Ending Fund Balance	15,299,028.98	15,703,623.85	(157,101.28)	15,818,357.98		
Ending Cash Balance	15,310,919.28	386,327.92				

City of Chico
Fund Income Statement

Data Through 10/31/2019

Budget Version 10: Working

Fund: 853 - PARKING REVENUE

Budget Year: 2020	Prior Year's Actuals To 6/30/2019	Year To Date Actuals	Encum- brances	Budget	Balance	Percent Used Budg / Time
Revenues						
42204 Parking Meters-Streets	625,533.67	194,981.81	0.00	640,000.00	445,018.19	30
42207 Parking Meters-Lots	418,218.87	111,166.32	0.00	300,000.00	188,833.68	37
42210 Parking Permits-Preferred	7,138.50	3,217.50	0.00	5,000.00	1,782.50	64
42211 Parking Permits-Limited	142,443.02	52,925.00	0.00	90,000.00	37,075.00	59
42213 Parking Space Lease	38,784.00	5,405.00	0.00	40,000.00	34,595.00	14
42220 Parking Meter In Lieu	9,802.50	5,672.00	0.00	8,000.00	2,328.00	71
Total - Charges for Services	1,241,920.56	373,367.63	0.00	1,083,000.00	709,632.37	34 / 33
44101 Interest on Investments	31,837.38	0.00	0.00	0.00	0.00	0
Total - Use of Money & Property	31,837.38	0.00	0.00	0.00	0.00	0 / 33
44519 Reimbursement-Other	5,000.00	0.00	0.00	5,000.00	5,000.00	0
Total - Other Revenues	5,000.00	0.00	0.00	5,000.00	5,000.00	0 / 33
Total Revenues	1,278,757.94	373,367.63	0.00	1,088,000.00	714,632.37	34 / 33
Expenditures						
4000 Salaries - Permanent	233,110.89	71,613.13	0.00	301,771.00	230,157.87	24
4020 Salaries - Hourly Pay	50.43	292.50	0.00	9,420.00	9,127.50	3
4050 Salaries - Overtime	1,868.49	626.84	0.00	0.00	(626.84)	-
4690 Employee Benefits Other	171,147.78	52,668.90	0.00	220,335.00	167,666.10	24
4790 GASB 68 - 75 Expense	342,710.00	0.00	0.00	0.00	0.00	0
Total - Salaries & Employee Benefits	748,887.59	125,201.37	0.00	531,526.00	406,324.63	24 / 33
5005 Postage & Mailing	19.73	3.17	0.00	300.00	296.83	1
5010 Outside Printing Expense	2,207.73	0.00	0.00	3,000.00	3,000.00	0
5100 Materials and Supplies	11,298.15	2,544.12	0.00	35,000.00	32,455.88	7
5105 Small Tools and Equipment	0.00	4.42	0.00	500.00	495.58	1
5110 Safety Equipment	160.00	0.00	0.00	100.00	100.00	0
5120 Clothing/Uniforms	193.05	0.00	0.00	500.00	500.00	0
5515 Building Maintenance/Repair	0.00	0.00	0.00	1,500.00	1,500.00	0
6283 Uniform Safety Equip	0.00	0.00	0.00	504.00	504.00	0
7320 Custodial Supplies	303.39	67.78	0.00	300.00	232.22	23
Total - Materials & Supplies	14,182.05	2,619.49	0.00	41,704.00	39,084.51	6 / 33
5330 Contractual	98,841.80	17,825.09	0.00	88,009.00	70,183.91	20
5400 Professional Services	26.81	0.00	21,765.00	7,770.00	(13,995.00)	280
5401 Audit Services	460.95	174.17	0.00	558.00	383.83	31
5415 Landscape Maintenance	986.82	0.00	0.00	0.00	0.00	0
5440 Janitorial Services	3,367.59	1,298.33	0.00	7,000.00	5,701.67	19
5555 Maint Agreements Other	54,415.43	8,441.23	0.00	60,000.00	51,558.77	14
7384 Fire Alarm/Base Station/Camera	749.28	0.00	0.00	660.00	660.00	0
7413 Outside Repairs/Services Other	0.00	0.00	0.00	1,000.00	1,000.00	0
Total - Purchased Services	158,848.68	27,738.82	21,765.00	164,997.00	115,493.18	30 / 33
7992 Capital Projects OH Allocation	12,961.73	0.00	0.00	0.00	0.00	0
8800 Major Cap Projects-Capitalize	0.00	9,424.48	0.00	897,158.00	887,733.52	1
8801 Major Cap Proj-Non Capitalize	1,033.73	7,798.40	20,414.59	0.00	(28,212.99)	-
Total - Capital Projects	13,995.46	17,222.88	20,414.59	897,158.00	859,520.53	4 / 33
5390 Training	0.00	0.00	0.00	1,400.00	1,400.00	0
5480 Communications	2,918.68	644.98	0.00	2,000.00	1,355.02	32
Total - Other Expenses	2,918.68	644.98	0.00	3,400.00	2,755.02	19 / 33
8900 Depreciation	183,832.37	0.00	0.00	0.00	0.00	0
Total - Depreciation	183,832.37	0.00	0.00	0.00	0.00	0 / 33
5030 Insurance	13,299.00	9,736.00	0.00	16,583.00	6,847.00	59
5260 Fuel	1,613.77	564.96	0.00	2,138.00	1,573.04	26
5455 Electric	7,853.46	3,672.79	0.00	7,537.00	3,864.21	49
5460 Water	3,609.90	981.92	0.00	4,734.00	3,752.08	21
5510 Vehicle Maintenance/Repair	2,758.46	27.98	0.00	2,324.00	2,296.02	1
7993 Indirect Cost Allocation	102,873.98	29,354.49	0.00	117,418.00	88,063.51	25
7994 Building Main Allocation	74,135.00	16,531.00	0.00	87,474.00	70,943.00	19
7996 Info Systems Allocation	3,954.00	1,674.00	0.00	4,056.00	2,382.00	41
Total - Allocations	210,097.57	62,543.14	0.00	242,264.00	179,720.86	26 / 33

City of Chico
Fund Income Statement

Data Through 10/31/2019

Budget Version 10: Working

Fund: 853 - PARKING REVENUE

Budget Year: 2020	Prior Year's Actuals To 6/30/2019	Year To Date Actuals	Encum- brances	Budget	Balance	Percent Used Budg / Time
Total Expenditures	1,332,762.40	235,970.68	42,179.59	1,881,049.00	1,602,898.73	15 / 33
Excess Deficiency Before Financing Sources / (Uses)	(54,004.46)	137,396.95	(42,179.59)	(793,049.00)	(888,266.36)	-12 / 33
Other Sources / Uses						
Operating Transfers OUT						
9212 Transportation	(36,000.00)	11,624.00	0.00	(36,000.00)	47,624.00	-32
9854 Parking Revenue Reserve	(191,813.68)	(43,358.43)	0.00	(163,200.00)	119,841.57	27
9932 Fleet Replacement	(3,600.00)	(900.00)	0.00	(3,600.00)	2,700.00	25
Total Transfers OUT	(231,413.68)	(32,634.43)	0.00	(202,800.00)	170,165.57	16 / 33
Total Other Financing Sources	(231,413.68)	(32,634.43)	0.00	(202,800.00)	(170,165.57)	16 / 33
Excess Deficiency After Financing Sources / (Uses)	(285,418.14)	104,762.52	(42,179.59)	(995,849.00)	(1,058,431.93)	
Beginning Fund Balance	3,245,436.05	2,960,017.91	0.00	2,960,017.91		
Ending Fund Balance	2,960,017.91	3,064,780.43	(42,179.59)	1,964,168.91		
Ending Cash Balance	1,367,130.09	79,223.34				

City of Chico
Fund Income Statement

Data Through 10/31/2019

Budget Version 10: Working

Fund: 856 - AIRPORT

Budget Year: 2020	Prior Year's Actuals To 6/30/2019	Year To Date Actuals	Encum- brances	Budget	Balance	Percent Used Budg / Time
Revenues						
42250 Fuel Flowage Fees	38,808.86	15,216.58	0.00	35,000.00	19,783.42	43
42251 Landing Fees	33,782.89	13,195.72	0.00	35,000.00	21,804.28	38
Total - Charges for Services	72,591.75	28,412.30	0.00	70,000.00	41,587.70	41 / 33
44101 Interest on Investments	5,880.88	0.00	0.00	0.00	0.00	0
44130 Rental & Lease Income	753,894.75	347,129.56	0.00	350,000.00	2,870.44	99
44132 T-Hanger Rental & Lease Income	81,359.51	71,246.70	0.00	80,000.00	8,753.30	89
44140 Concession Income	48,664.45	24,587.58	0.00	60,000.00	35,412.42	41
Total - Use of Money & Property	889,799.59	442,963.84	0.00	490,000.00	47,036.16	90 / 33
44519 Reimbursement-Other	6,596.50	5,165.50	0.00	5,000.00	(165.50)	103
Total - Other Revenues	6,596.50	5,165.50	0.00	5,000.00	(165.50)	103 / 33
Total Revenues	968,987.84	476,541.64	0.00	565,000.00	88,458.36	84 / 33
Expenditures						
4000 Salaries - Permanent	195,216.33	63,453.53	0.00	208,978.00	145,524.47	30
4020 Salaries - Hourly Pay	1,671.43	3,488.57	0.00	15,590.00	12,101.43	22
4025 Salaries - Separation Payouts	524.27	0.00	0.00	0.00	0.00	0
4050 Salaries - Overtime	1,768.30	1,006.10	0.00	4,800.00	3,793.90	21
4053 OT - Special Event/Emergency	207.96	0.00	0.00	0.00	0.00	0
4690 Employee Benefits Other	111,057.15	37,699.19	0.00	119,607.00	81,907.81	32
4790 GASB 68 - 75 Expense	673,371.00	0.00	0.00	0.00	0.00	0
Total - Salaries & Employee Benefits	983,816.44	105,647.39	0.00	348,975.00	243,327.61	30 / 33
5000 Office Expense	758.10	266.09	0.00	1,690.00	1,423.91	16
5005 Postage & Mailing	199.55	62.76	0.00	380.00	317.24	17
5010 Outside Printing Expense	0.00	0.00	0.00	500.00	500.00	0
5050 Books/Periodicals/Software	281.08	0.00	0.00	0.00	0.00	0
5100 Materials and Supplies	4,639.05	2,580.75	4,102.03	17,050.00	10,367.22	39
5105 Small Tools and Equipment	306.88	0.00	0.00	500.00	500.00	0
5110 Safety Equipment	424.61	0.00	0.00	400.00	400.00	0
5515 Building Maintenance/Repair	369.77	0.00	0.00	4,000.00	4,000.00	0
7320 Custodial Supplies	1,696.15	379.61	0.00	1,600.00	1,220.39	24
7371 Landscape Maintenance Supplies	328.00	0.00	0.00	0.00	0.00	0
Total - Materials & Supplies	9,003.19	3,289.21	4,102.03	26,120.00	18,728.76	28 / 33
5330 Contractual	105.00	0.00	2,705.00	12,705.00	10,000.00	21
5400 Professional Services	31,521.85	2,829.00	35,336.15	168,864.00	130,698.85	23
5401 Audit Services	4,397.66	839.50	0.00	2,690.00	1,850.50	31
5415 Landscape Maintenance	2,435.60	0.00	0.00	15,000.00	15,000.00	0
5420 Laundry Services	186.15	1,040.00	0.00	606.00	(434.00)	172
5440 Janitorial Services	12,266.05	3,409.19	0.00	11,108.00	7,698.81	31
5555 Maint Agreements Other	4,720.00	1,210.00	0.00	6,500.00	5,290.00	19
7347 Weed Control	8,569.01	1,600.00	0.00	8,000.00	6,400.00	20
7380 Pest Control	767.00	59.00	0.00	350.00	291.00	17
7383 Air Conditioning Maintenance	33.34	0.00	0.00	0.00	0.00	0
7394 Hazardous Materials Disposal	0.00	0.00	0.00	475.00	475.00	0
7413 Outside Repairs/Services Other	3,980.22	746.81	0.00	8,180.00	7,433.19	9
Total - Purchased Services	68,981.88	11,733.50	38,041.15	234,478.00	184,703.35	21 / 33
7992 Capital Projects OH Allocation	61.35	0.00	0.00	0.00	0.00	0
8800 Major Cap Projects-Capitalize	0.00	0.00	(0.00)	112,893.00	112,893.00	0
8801 Major Cap Proj-Non Capitalize	2,044.96	0.00	0.00	0.00	0.00	0
Total - Capital Projects	2,106.31	0.00	(0.00)	112,893.00	112,893.00	0 / 33
5140 Advertising/Marketing	0.00	150.15	0.00	2,000.00	1,849.85	8
5160 Licenses/Permits/Fees	2,151.95	552.00	0.00	3,500.00	2,948.00	16
5370 Memberships/Dues	1,025.00	75.00	0.00	945.00	870.00	8
5385 Business Expenses	13.60	162.40	0.00	500.00	337.60	32
5386 Conference Expenses	2,726.53	487.08	0.00	8,000.00	7,512.92	6
5390 Training	2,210.00	1,710.00	0.00	4,000.00	2,290.00	43
5465 Solid Waste Disposal	0.00	0.00	0.00	950.00	950.00	0
5480 Communications	9,264.25	2,984.07	0.00	8,000.00	5,015.93	37
Total - Other Expenses	17,391.33	6,120.70	0.00	27,895.00	21,774.30	22 / 33

City of Chico
Fund Income Statement

Data Through 10/31/2019

Budget Version 10: Working

Fund: 856 - AIRPORT

Budget Year: 2020	Prior Year's	Year To Date	Encum-	Budget	Balance	Percent
	Actuals					
	To 6/30/2019					Budg / Time
8900 Depreciation	1,224,145.90	0.00	0.00	0.00	0.00	0
Total - Depreciation	1,224,145.90	0.00	0.00	0.00	0.00	0 / 33
5030 Insurance	9,583.00	6,766.00	0.00	11,524.00	4,758.00	59
5260 Fuel	3,083.10	1,064.77	0.00	7,021.00	5,956.23	15
5455 Electric	46,855.09	15,456.26	0.00	76,756.00	61,299.74	20
5456 Natural Gas	6,812.48	179.13	0.00	6,143.00	5,963.87	3
5460 Water	21,798.99	9,435.93	0.00	32,597.00	23,161.07	29
5510 Vehicle Maintenance/Repair	31,308.81	2,863.58	0.00	31,382.00	28,518.42	9
7993 Indirect Cost Allocation	152,724.98	39,031.74	0.00	156,127.00	117,095.26	25
7994 Building Main Allocation	10,780.00	2,403.00	0.00	12,720.00	10,317.00	19
7996 Info Systems Allocation	4,890.00	1,910.00	0.00	5,204.00	3,294.00	37
Total - Allocations	287,836.45	79,110.41	0.00	339,474.00	260,363.59	23 / 33
Total Expenditures	2,593,281.50	205,901.21	42,143.18	1,089,835.00	841,790.61	23 / 33
Excess Deficiency Before						
Financing Sources / (Uses)	(1,624,293.66)	270,640.43	(42,143.18)	(524,835.00)	(753,332.25)	-44 / 33
Other Sources / Uses						
Operating Transfers IN						
3001 General	392,700.00	21,333.24	0.00	85,333.00	63,999.76	25
Total Transfers IN	392,700.00	21,333.24	0.00	85,333.00	63,999.76	25 / 33
Operating Transfers OUT						
9857 Airport Improvement Grants	(662,249.25)	0.00	0.00	0.00	0.00	0
9932 Fleet Replacement	(77,713.00)	(18,715.26)	0.00	(74,861.00)	56,145.74	25
Total Transfers OUT	(739,962.25)	(18,715.26)	0.00	(74,861.00)	56,145.74	25 / 33
Total Other Financing Sources	(347,262.25)	2,617.98	0.00	10,472.00	7,854.02	25 / 33
Excess Deficiency After						
Financing Sources / (Uses)	(1,971,555.91)	273,258.41	(42,143.18)	(514,363.00)	(745,478.23)	
Beginning Fund Balance	15,826,212.59	13,854,656.68	0.00	13,854,656.68		
Ending Fund Balance	13,854,656.68	14,127,915.09	(42,143.18)	13,340,293.68		
Ending Cash Balance	381,465.48	303,312.37				

City of Chico
Fund Income Statement

Data Through 10/31/2019

Budget Version 10: Working

Fund: 871 - PRIVATE DEVELOPMENT-

Budget Year: 2020	Prior Year's Actuals To 6/30/2019	Year To Date Actuals	Encum- brances	Budget	Balance	Percent Used Budg / Time
Revenues						
40507 Construction Permit	0.00	575,735.67	0.00	1,185,000.00	609,264.33	49
40531 Encroachment Permit	0.00	3,070.53	0.00	4,250.00	1,179.47	72
Total - Licenses and Permits	0.00	578,806.20	0.00	1,189,250.00	610,443.80	49 / 33
42410 Plan Check Fees	0.00	178,857.45	0.00	737,800.00	558,942.55	24
42411 Plan Maintenance Fee	0.00	13,996.83	0.00	22,000.00	8,003.17	64
42439 Northwest Chico Specific Plan	0.00	8,320.00	0.00	37,000.00	28,680.00	22
42604 Sale of Docs/Publications	0.00	0.00	0.00	100.00	100.00	0
Total - Charges for Services	0.00	201,174.28	0.00	796,900.00	595,725.72	25 / 33
44505 Miscellaneous Revenues	0.00	609.00	0.00	0.00	(609.00)	-
Total - Other Revenues	0.00	609.00	0.00	0.00	(609.00)	999 / 33
Total Revenues	0.00	780,589.48	0.00	1,986,150.00	1,205,560.52	39 / 33
Expenditures						
4000 Salaries - Permanent	0.00	214,954.23	0.00	703,971.00	489,016.77	31
4020 Salaries - Hourly Pay	0.00	25,444.02	0.00	57,147.00	31,702.98	45
4050 Salaries - Overtime	0.00	3,291.55	0.00	12,500.00	9,208.45	26
4690 Employee Benefits Other	0.00	145,269.20	0.00	478,312.00	333,042.80	30
Total - Salaries & Employee Benefits	0.00	388,959.00	0.00	1,251,930.00	862,971.00	31 / 33
5000 Office Expense	0.00	795.04	0.00	2,990.00	2,194.96	27
5005 Postage & Mailing	0.00	80.75	0.00	1,283.00	1,202.25	6
5010 Outside Printing Expense	0.00	283.61	0.00	1,454.00	1,170.39	20
5050 Books/Periodicals/Software	0.00	646.20	0.00	5,700.00	5,053.80	11
5105 Small Tools and Equipment	0.00	18.26	0.00	342.00	323.74	5
5110 Safety Equipment	0.00	0.00	0.00	342.00	342.00	0
5505 Equipment Maintenance/Repair	0.00	0.00	0.00	855.00	855.00	0
Total - Materials & Supplies	0.00	1,823.86	0.00	12,966.00	11,142.14	14 / 33
5330 Contractual	0.00	14,300.00	0.00	0.00	(14,300.00)	-
5400 Professional Services	0.00	25,429.51	14,931.39	264,931.00	224,570.10	15
5401 Audit Services	0.00	229.76	0.00	736.00	506.24	31
Total - Purchased Services	0.00	39,959.27	14,931.39	265,667.00	210,776.34	21 / 33
8800 Major Cap Projects-Capitalize	0.00	0.00	0.00	64,109.00	64,109.00	0
Total - Capital Projects	0.00	0.00	0.00	64,109.00	64,109.00	0 / 33
5370 Memberships/Dues	0.00	130.00	0.00	2,000.00	1,870.00	6
5385 Business Expenses	0.00	90.00	0.00	342.00	252.00	26
5390 Training	0.00	2,002.15	0.00	12,500.00	10,497.85	16
5480 Communications	0.00	1,449.31	0.00	8,037.00	6,587.69	18
Total - Other Expenses	0.00	3,671.46	0.00	22,879.00	19,207.54	16 / 33
7500 Non-Recurring Operating	0.00	11,869.22	34,437.50	104,438.00	58,131.28	44
Total - Non-Recurring Operating	0.00	11,869.22	34,437.50	104,438.00	58,131.28	44 / 33
5030 Insurance	0.00	21,781.00	0.00	37,099.00	15,318.00	59
5260 Fuel	0.00	2,998.91	0.00	7,174.00	4,175.09	42
5510 Vehicle Maintenance/Repair	0.00	2,361.40	0.00	13,939.00	11,577.60	17
7993 Indirect Cost Allocation	0.00	29,819.76	0.00	119,279.00	89,459.24	25
7994 Building Main Allocation	0.00	6,623.00	0.00	35,044.00	28,421.00	19
7996 Info Systems Allocation	0.00	15,985.00	0.00	45,462.00	29,477.00	35
Total - Allocations	0.00	79,569.07	0.00	257,997.00	178,427.93	31 / 33
Total Expenditures	0.00	525,851.88	49,368.89	1,979,986.00	1,404,765.23	29 / 33
Excess Deficiency Before						
Financing Sources / (Uses)	0.00	254,737.60	(49,368.89)	6,164.00	(199,204.71)	3,332 / 33
Other Sources / Uses						
Operating Transfers IN						
3001 General	0.00	77,166.05	0.00	198,615.00	121,448.95	39
3305 Bikeway Improvement	0.00	0.00	0.00	1,845.00	1,845.00	0
3308 Street Facility Improvement	0.00	0.00	0.00	21,223.00	21,223.00	0

City of Chico
Fund Income Statement

Data Through 10/31/2019

Budget Version 10: Working

Fund: 871 - PRIVATE DEVELOPMENT-

Budget Year: 2020	Prior Year's Actuals To 6/30/2019	Year To Date Actuals	Encum- brances	Budget	Balance	Percent Used Budg / Time
3309 Storm Drainage Facility	0.00	0.00	0.00	1,605.00	1,605.00	0
3320 Sewer - Trunk Line Capacity	0.00	0.00	0.00	5,082.00	5,082.00	0
3321 Sewer - WPCP Capacity	0.00	0.00	0.00	7,007.00	7,007.00	0
3330 Community Park	0.00	0.00	0.00	4,279.00	4,279.00	0
3332 Bidwell Park Land Acquisition	0.00	0.00	0.00	374.00	374.00	0
3333 Linear Parks/Greenways	0.00	0.00	0.00	535.00	535.00	0
3335 Street Maintenance Equipment	0.00	0.00	0.00	321.00	321.00	0
3336 Administration Building	0.00	0.00	0.00	535.00	535.00	0
3337 Fire Protection Building/Equip	0.00	0.00	0.00	1,872.00	1,872.00	0
3338 Police Protection Bldg & Equip	0.00	0.00	0.00	3,209.00	3,209.00	0
3340 Neighborhood Parks	0.00	0.00	0.00	1,461.00	1,461.00	0
3862 Private Development	0.00	0.00	0.00	564,057.00	564,057.00	0
Total Transfers IN	0.00	77,166.05	0.00	812,020.00	734,853.95	10 / 33
Operating Transfers OUT						
9003 Emergency Reserve	0.00	0.00	0.00	(37,000.00)	37,000.00	0
9315 General Plan Reserve	0.00	(24,500.52)	0.00	(59,904.00)	35,403.48	41
9932 Fleet Replacement	0.00	(4,679.76)	0.00	(18,719.00)	14,039.24	25
Total Transfers OUT	0.00	(29,180.28)	0.00	(115,623.00)	86,442.72	25 / 33
Total Other Financing Sources	0.00	47,985.77	0.00	696,397.00	648,411.23	7 / 33
Excess Deficiency After						
Financing Sources / (Uses)	0.00	302,723.37	(49,368.89)	702,561.00	449,206.52	
Beginning Fund Balance	0.00	0.00	0.00	0.00		
Ending Fund Balance	0.00	302,723.37	(49,368.89)	702,561.00		
Ending Cash Balance	0.00	242,647.06				

City of Chico
Fund Income Statement

Data Through 10/31/2019

Budget Version 10: Working

Fund: 872 - PRIVATE DEVELOPMENT-

Budget Year: 2020	Prior Year's Actuals To 6/30/2019	Year To Date Actuals	Encum- brances	Budget	Balance	Percent Used Budg / Time
Revenues						
40507 Construction Permit	0.00	153,529.52	0.00	316,000.00	162,470.48	49
Total - Licenses and Permits	0.00	153,529.52	0.00	316,000.00	162,470.48	49 / 33
42404 Planning Filing Fees	0.00	120,946.76	0.00	268,600.00	147,653.24	45
42410 Plan Check Fees	0.00	51,102.13	0.00	210,800.00	159,697.87	24
42604 Sale of Docs/Publications	0.00	45.00	0.00	0.00	(45.00)	-
Total - Charges for Services	0.00	172,093.89	0.00	479,400.00	307,306.11	36 / 33
44505 Miscellaneous Revenues	0.00	1,476.00	0.00	0.00	(1,476.00)	-
Total - Other Revenues	0.00	1,476.00	0.00	0.00	(1,476.00)	999 / 33
Total Revenues	0.00	327,099.41	0.00	795,400.00	468,300.59	41 / 33
Expenditures						
4000 Salaries - Permanent	0.00	68,978.63	0.00	209,972.00	140,993.37	33
4020 Salaries - Hourly Pay	0.00	5,137.04	0.00	54,462.00	49,324.96	9
4050 Salaries - Overtime	0.00	27.16	0.00	3,987.00	3,959.84	1
4690 Employee Benefits Other	0.00	46,820.20	0.00	166,812.00	119,991.80	28
Total - Salaries & Employee Benefits	0.00	120,963.03	0.00	435,233.00	314,269.97	28 / 33
5000 Office Expense	0.00	542.24	0.00	1,200.00	657.76	45
5005 Postage & Mailing	0.00	3,832.53	0.00	6,700.00	2,867.47	57
5010 Outside Printing Expense	0.00	15.50	0.00	200.00	184.50	8
5050 Books/Periodicals/Software	0.00	58.00	0.00	750.00	692.00	8
Total - Materials & Supplies	0.00	4,448.27	0.00	8,850.00	4,401.73	50 / 33
5400 Professional Services	0.00	5,675.75	48,922.38	294,598.00	239,999.87	19
5401 Audit Services	0.00	229.76	0.00	736.00	506.24	31
Total - Purchased Services	0.00	5,905.51	48,922.38	295,334.00	240,506.11	19 / 33
8800 Major Cap Projects-Capitalize	0.00	0.00	0.00	53,067.00	53,067.00	0
8801 Major Cap Proj-Non Capitalize	0.00	4,315.45	0.00	0.00	(4,315.45)	-
Total - Capital Projects	0.00	4,315.45	0.00	53,067.00	48,751.55	8 / 33
5140 Advertising/Marketing	0.00	3,991.71	0.00	8,625.00	4,633.29	46
5370 Memberships/Dues	0.00	301.50	0.00	1,286.00	984.50	23
5390 Training	0.00	1,719.96	0.00	6,869.00	5,149.04	25
5480 Communications	0.00	355.36	0.00	1,300.00	944.64	27
6056 Meeting Expenses	0.00	0.00	0.00	240.00	240.00	0
Total - Other Expenses	0.00	6,368.53	0.00	18,320.00	11,951.47	35 / 33
7500 Non-Recurring Operating	0.00	3,635.00	65,444.98	69,080.00	0.02	100
Total - Non-Recurring Operating	0.00	3,635.00	65,444.98	69,080.00	0.02	100 / 33
5030 Insurance	0.00	6,788.00	0.00	11,563.00	4,775.00	59
5260 Fuel	0.00	9.20	0.00	128.00	118.80	7
5510 Vehicle Maintenance/Repair	0.00	0.00	0.00	2,057.00	2,057.00	0
7993 Indirect Cost Allocation	0.00	11,942.01	0.00	47,768.00	35,825.99	25
7994 Building Main Allocation	0.00	14,981.00	0.00	79,267.00	64,286.00	19
7996 Info Systems Allocation	0.00	15,985.00	0.00	45,462.00	29,477.00	35
Total - Allocations	0.00	49,705.21	0.00	186,245.00	136,539.79	27 / 33
Total Expenditures	0.00	195,341.00	114,367.36	1,066,129.00	756,420.64	29 / 33
Excess Deficiency Before Financing Sources / (Uses)	0.00	131,758.41	(114,367.36)	(270,729.00)	(288,120.05)	-6 / 33
Other Sources / Uses						
Operating Transfers IN						
3001 General	0.00	32,557.84	0.00	79,540.00	46,982.16	41
3305 Bikeway Improvement	0.00	0.00	0.00	908.00	908.00	0
3308 Street Facility Improvement	0.00	0.00	0.00	10,439.00	10,439.00	0
3309 Storm Drainage Facility	0.00	0.00	0.00	789.00	789.00	0
3320 Sewer - Trunk Line Capacity	0.00	0.00	0.00	2,499.00	2,499.00	0
3321 Sewer - WPCP Capacity	0.00	0.00	0.00	3,446.00	3,446.00	0
3330 Community Park	0.00	0.00	0.00	2,105.00	2,105.00	0

City of Chico
Fund Income Statement

Data Through 10/31/2019

Budget Version 10: Working

Fund: 872 - PRIVATE DEVELOPMENT-

Budget Year: 2020	Prior Year's Actuals To 6/30/2019	Year To Date Actuals	Encum- brances	Budget	Balance	Percent Used Budg / Time
3332 Bidwell Park Land Acquisition	0.00	0.00	0.00	184.00	184.00	0
3333 Linear Parks/Greenways	0.00	0.00	0.00	263.00	263.00	0
3335 Street Maintenance Equipment	0.00	0.00	0.00	158.00	158.00	0
3336 Administration Building	0.00	0.00	0.00	263.00	263.00	0
3337 Fire Protection Building/Equip	0.00	0.00	0.00	921.00	921.00	0
3338 Police Protection Bldg & Equip	0.00	0.00	0.00	1,579.00	1,579.00	0
3340 Neighborhood Parks	0.00	0.00	0.00	409.00	409.00	0
3862 Private Development	0.00	0.00	0.00	225,890.00	225,890.00	0
Total Transfers IN	0.00	32,557.84	0.00	329,393.00	296,835.16	10 / 33
Operating Transfers OUT						
9315 General Plan Reserve	0.00	(9,883.84)	0.00	(23,851.00)	13,967.16	41
9932 Fleet Replacement	0.00	(883.50)	0.00	(3,534.00)	2,650.50	25
Total Transfers OUT	0.00	(10,767.34)	0.00	(27,385.00)	16,617.66	39 / 33
Total Other Financing Sources	0.00	21,790.50	0.00	302,008.00	280,217.50	7 / 33
Excess Deficiency After						
Financing Sources / (Uses)	0.00	153,548.91	(114,367.36)	31,279.00	(7,902.55)	
Beginning Fund Balance	0.00	0.00	0.00	0.00		
Ending Fund Balance	0.00	153,548.91	(114,367.36)	31,279.00		
Ending Cash Balance	0.00	107,314.47				

City of Chico
Fund Income Statement

Data Through 10/31/2019

Budget Version 10: Working

Fund: 873 - PRIVATE DEVELOPMENT-

Budget Year: 2020	Prior Year's Actuals To 6/30/2019	Year To Date Actuals	Encum- brances	Budget	Balance	Percent Used Budg / Time
Revenues						
40531 Encroachment Permit	0.00	58,340.05	0.00	80,750.00	22,409.95	72
Total - Licenses and Permits	0.00	58,340.05	0.00	80,750.00	22,409.95	72 / 33
42302 Sewer Application Fee	0.00	9,890.00	0.00	0.00	(9,890.00)	-
42404 Planning Filing Fees	0.00	14,229.02	0.00	31,600.00	17,370.98	45
42407 Engineering Fees	0.00	63,829.77	0.00	165,000.00	101,170.23	39
42410 Plan Check Fees	0.00	12,775.53	0.00	52,700.00	39,924.47	24
42428 2% Deferred Development Fee	0.00	6,609.61	0.00	13,700.00	7,090.39	48
42440 Storm Water Plan Review Fees	0.00	17,887.64	0.00	62,000.00	44,112.36	29
Total - Charges for Services	0.00	125,221.57	0.00	325,000.00	199,778.43	39 / 33
Total Revenues	0.00	183,561.62	0.00	405,750.00	222,188.38	45 / 33
Expenditures						
4000 Salaries - Permanent	0.00	98,435.95	0.00	276,516.00	178,080.05	36
4025 Salaries - Separation Payouts	0.00	0.00	0.00	12,493.00	12,493.00	0
4050 Salaries - Overtime	0.00	33.41	0.00	0.00	(33.41)	-
4690 Employee Benefits Other	0.00	61,965.77	0.00	175,627.00	113,661.23	35
Total - Salaries & Employee Benefits	0.00	160,435.13	0.00	464,636.00	304,200.87	35 / 33
5400 Professional Services	0.00	335.00	0.00	0.00	(335.00)	-
Total - Purchased Services	0.00	335.00	0.00	0.00	(335.00)	999 / 33 Ovr
8800 Major Cap Projects-Capitalize	0.00	0.00	0.00	6,843.00	6,843.00	0
Total - Capital Projects	0.00	0.00	0.00	6,843.00	6,843.00	0 / 33
5140 Advertising/Marketing	0.00	136.35	0.00	0.00	(136.35)	-
5480 Communications	0.00	380.72	0.00	0.00	(380.72)	-
Total - Other Expenses	0.00	517.07	0.00	0.00	(517.07)	999 / 33 Ovr
5030 Insurance	0.00	8,795.00	0.00	14,981.00	6,186.00	59
7993 Indirect Cost Allocation	0.00	6,091.74	0.00	24,367.00	18,275.26	25
Total - Allocations	0.00	14,886.74	0.00	39,348.00	24,461.26	38 / 33
Total Expenditures	0.00	176,173.94	0.00	510,827.00	334,653.06	34 / 33
Excess Deficiency Before Financing Sources / (Uses)	0.00	7,387.68	0.00	(105,077.00)	(112,464.68)	-7 / 33
Other Sources / Uses						
Operating Transfers IN						
3001 General	0.00	15,078.23	0.00	40,575.00	25,496.77	37
3305 Bikeway Improvement	0.00	0.00	0.00	515.00	515.00	0
3308 Street Facility Improvement	0.00	0.00	0.00	5,926.00	5,926.00	0
3309 Storm Drainage Facility	0.00	0.00	0.00	448.00	448.00	0
3320 Sewer - Trunk Line Capacity	0.00	0.00	0.00	1,419.00	1,419.00	0
3321 Sewer - WPCP Capacity	0.00	0.00	0.00	1,957.00	1,957.00	0
3330 Community Park	0.00	0.00	0.00	1,195.00	1,195.00	0
3332 Bidwell Park Land Acquisition	0.00	0.00	0.00	105.00	105.00	0
3333 Linear Parks/Greenways	0.00	0.00	0.00	149.00	149.00	0
3335 Street Maintenance Equipment	0.00	0.00	0.00	90.00	90.00	0
3336 Administration Building	0.00	0.00	0.00	149.00	149.00	0
3337 Fire Protection Building/Equip	0.00	0.00	0.00	523.00	523.00	0
3338 Police Protection Bldg & Equip	0.00	0.00	0.00	896.00	896.00	0
3340 Neighborhood Parks	0.00	0.00	0.00	86.00	86.00	0
3862 Private Development	0.00	0.00	0.00	115,231.00	115,231.00	0
Total Transfers IN	0.00	15,078.23	0.00	169,264.00	154,185.77	9 / 33
Operating Transfers OUT						
9315 General Plan Reserve	0.00	(4,395.31)	0.00	(9,645.00)	5,249.69	46
Total Transfers OUT	0.00	(4,395.31)	0.00	(9,645.00)	5,249.69	46 / 33
Total Other Financing Sources	0.00	10,682.92	0.00	159,619.00	148,936.08	7 / 33
Excess Deficiency After Financing Sources / (Uses)	0.00	18,070.60	0.00	54,542.00	36,471.40	

City of Chico
Fund Income Statement

Data Through 10/31/2019

Budget Version 10: Working

Fund: 873 - PRIVATE DEVELOPMENT-

Budget Year: 2020	Prior Year's Actuals To 6/30/2019	Year To Date Actuals	Encum- brances	Budget	Balance	Percent Used Budg / Time
Beginning Fund Balance	0.00	0.00	0.00	0.00		
Ending Fund Balance	0.00	18,070.60	0.00	54,542.00		
Ending Cash Balance	0.00	10,441.25				

City of Chico
Fund Income Statement

Data Through 10/31/2019

Budget Version 10: Working

Fund: 874 - PRIVATE DEVELOPMENT-FIRE

Budget Year: 2020	Prior Year's Actuals To 6/30/2019	Year To Date Actuals	Encum- brances	Budget	Balance	Percent Used Budg / Time
Revenues						
40507 Construction Permit	0.00	38,382.38	0.00	79,000.00	40,617.62	49
Total - Licenses and Permits	0.00	38,382.38	0.00	79,000.00	40,617.62	49 / 33
42404 Planning Filing Fees	0.00	7,114.52	0.00	15,800.00	8,685.48	45
42410 Plan Check Fees	0.00	12,775.53	0.00	52,700.00	39,924.47	24
42442 Fire Plan Check Fees	0.00	94,933.58	0.00	185,000.00	90,066.42	51
Total - Charges for Services	0.00	114,823.63	0.00	253,500.00	138,676.37	45 / 33
Total Revenues	0.00	153,206.01	0.00	332,500.00	179,293.99	46 / 33
Expenditures						
4000 Salaries - Permanent	0.00	22,739.92	0.00	68,955.00	46,215.08	33
4020 Salaries - Hourly Pay	0.00	5,694.94	0.00	0.00	(5,694.94)	-
4690 Employee Benefits Other	0.00	17,701.48	0.00	52,766.00	35,064.52	34
Total - Salaries & Employee Benefits	0.00	46,136.34	0.00	121,721.00	75,584.66	38 / 33
5330 Contractual	0.00	5,272.50	0.00	32,000.00	26,727.50	16
5400 Professional Services	0.00	1,140.00	0.00	0.00	(1,140.00)	-
Total - Purchased Services	0.00	6,412.50	0.00	32,000.00	25,587.50	20 / 33
8800 Major Cap Projects-Capitalize	0.00	0.00	0.00	3,187.00	3,187.00	0
Total - Capital Projects	0.00	0.00	0.00	3,187.00	3,187.00	0 / 33
5030 Insurance	0.00	2,232.00	0.00	3,800.00	1,568.00	59
7993 Indirect Cost Allocation	0.00	4,992.00	0.00	19,968.00	14,976.00	25
Total - Allocations	0.00	7,224.00	0.00	23,768.00	16,544.00	30 / 33
Total Expenditures	0.00	59,772.84	0.00	180,676.00	120,903.16	33 / 33
Excess Deficiency Before Financing Sources / (Uses)	0.00	93,433.17	0.00	151,824.00	58,390.83	62 / 33
Other Sources / Uses						
Operating Transfers IN						
3001 General	0.00	18,876.96	0.00	33,250.00	14,373.04	57
3305 Bikeway Improvement	0.00	0.00	0.00	182.00	182.00	0
3308 Street Facility Improvement	0.00	0.00	0.00	2,089.00	2,089.00	0
3309 Storm Drainage Facility	0.00	0.00	0.00	158.00	158.00	0
3320 Sewer - Trunk Line Capacity	0.00	0.00	0.00	500.00	500.00	0
3321 Sewer - WPCP Capacity	0.00	0.00	0.00	690.00	690.00	0
3330 Community Park	0.00	0.00	0.00	421.00	421.00	0
3332 Bidwell Park Land Acquisition	0.00	0.00	0.00	37.00	37.00	0
3333 Linear Parks/Greenways	0.00	0.00	0.00	53.00	53.00	0
3335 Street Maintenance Equipment	0.00	0.00	0.00	32.00	32.00	0
3336 Administration Building	0.00	0.00	0.00	53.00	53.00	0
3337 Fire Protection Building/Equip	0.00	0.00	0.00	184.00	184.00	0
3338 Police Protection Bldg & Equip	0.00	0.00	0.00	316.00	316.00	0
3340 Neighborhood Parks	0.00	0.00	0.00	194.00	194.00	0
3862 Private Development	0.00	0.00	0.00	94,428.00	94,428.00	0
Total Transfers IN	0.00	18,876.96	0.00	132,587.00	113,710.04	14 / 33
Operating Transfers OUT						
9315 General Plan Reserve	0.00	(4,340.17)	0.00	(4,525.00)	184.83	96
Total Transfers OUT	0.00	(4,340.17)	0.00	(4,525.00)	184.83	96 / 33
Total Other Financing Sources	0.00	14,536.79	0.00	128,062.00	113,525.21	11 / 33
Excess Deficiency After Financing Sources / (Uses)	0.00	107,969.96	0.00	279,886.00	171,916.04	

City of Chico
Fund Income Statement

Data Through 10/31/2019

Budget Version 10: Working

Fund: 874 - PRIVATE DEVELOPMENT-FIRE

Budget Year: 2020	Prior Year's Actuals To 6/30/2019	Year To Date Actuals	Encum- brances	Budget	Balance	Percent Used Budg / Time
Beginning Fund Balance	0.00	0.00	0.00	0.00		
Ending Fund Balance	0.00	107,969.96	0.00	279,886.00		
Ending Cash Balance	0.00	103,655.96				

City of Chico
2019-20 Annual Budget
Operating Summary Report
FY To Date: 10/31/2019
Administrative Services

Administrative Services Expenditure by Category	Prior Year Actuals		Actuals FY2019-20			Modified Adopted FY2019-20			Remaining Budget	Percent Used Budg / Time
	FY2017-18	FY2018-19	Gen/Park Fund	Other Funds	Total Funds	Gen/Park Fund	Other Funds	Total Funds		
Salaries & Employee Benefits	2,165,111	2,267,583	452,049	358,027	810,077	1,455,045	1,192,251	2,647,296	1,837,218	31
Materials & Supplies	59,657	70,486	6,474	18,012	24,486	27,328	39,235	66,563	42,076	37
Purchased Services	705,544	711,449	34,598	437,955	472,553	152,619	629,558	782,177	309,623	60
Other Expenses	220,110	266,063	14,902	63,071	77,974	51,070	226,270	277,340	199,365	28
Non-Recurring Operating Allocations	0 (1,728,422)	0 (1,669,481)	0 (406,726)	0 21,586	0 (385,140)	30,000 (1,647,077)	0 39,630	30,000 (1,607,447)	30,000 (1,222,306)	0 24
Department Total	1,422,001	1,646,101	101,297	898,653	999,951	68,985	2,126,944	2,195,929	1,195,977	46 33

Department Summary by Fund-Dept	Prior Year Actuals		FY2019-20 YTD Actuals	FY2019-20 Modified Adopted	Remaining Budget	Percent Used Budg / Time
	FY2017-18	FY2018-19				
001-150 Finance						
4000 Salaries & Employee Benefits	1,349,926	1,344,456	452,049	1,455,045	1,002,996	31
5000 Materials & Supplies	27,080	23,446	6,474	27,328	20,854	24
5400 Purchased Services	136,277	116,757	34,599	152,619	118,020	23
8900 Other Expenses	47,789	44,239	14,902	51,070	36,168	29
8910 Non-Recurring Operating	0	0	0	30,000	30,000	0
8990 Allocations	223,243	250,728	72,796	274,322	201,526	27
Total 001-150	1,784,315	1,779,626	580,820	1,990,384	1,409,564	29 33
001-995 Indirect Cost Allocation						
8990 Allocations	(1,969,030)	(1,944,011)	(479,523)	(1,921,399)	-1,441,876	25
Total 001-995	(1,969,030)	(1,944,011)	(479,523)	(1,921,399)	(1,441,876)	25 33
Total General/Park Funds	(184,715)	(164,385)	101,297	68,985	(32,312)	146 33
010-150 City Treasury						
5400 Purchased Services	33,244	32,973	8,326	25,000	16,674	33
8900 Other Expenses	849	2,912	0	3,270	3,270	0
Total 010-150	34,093	35,885	8,326	28,270	19,944	29 33
853-150 Parking Revenue						
5400 Purchased Services	41,472	41,653	9,518	36,000	26,482	26

City of Chico
2019-20 Annual Budget
Operating Summary Report
FY To Date: 10/31/2019
Administrative Services

Administrative Services	Prior Year Actuals		FY2019-20	FY2019-20	Remaining	Percent	
Department Summary by Fund-Activity	FY2017-18	FY2018-19	YTD	Modified	Budget	Used	
			Actuals	Adopted		Budg / Time	
Total 853-150	41,472	41,653	9,518	36,000	26,482	26	33
935-180 Information Technology							
4000 Salaries & Employee Benefits	815,185	923,128	358,028	1,192,251	834,223	30	
5000 Materials & Supplies	32,578	47,040	18,012	39,235	21,223	46	
5400 Purchased Services	494,552	520,066	420,111	568,558	148,447	74	
8900 Other Expenses	171,472	218,913	63,072	223,000	159,928	28	
8990 Allocations	17,365	23,802	21,586	39,630	18,044	54	
Total 935-180	1,531,152	1,732,949	880,809	2,062,674	1,181,865	43	33
Total Other Funds	1,606,717	1,810,487	898,653	2,126,944	1,228,291	42	33
Department Total	1,422,002	1,646,102	999,950	2,195,929	1,195,979	46	33

Monthly Budget Monitoring Report

Administrative Services Department

Fiscal Year 2019-20 Monthly Report for the period ending: October 2019

Department Contact: Scott Dowell, Administrative Services Director

Purpose: The purpose of the review is to identify any expenditure trends which would hinder a department's ability to meet their approved budget targets or to highlight any trends of interest for the governing body. Budget overages are monitored and controlled at the category level, not object (account) level. Therefore, the analysis considers the category level.

Overall Summary: As of October 31, 2019, the City is four months of the way through this fiscal year. The areas requiring explanation are listed below.

Items of Interest:

NEW

Item #1

Location: **Fund/Dept 935-180 – Information Technology Fund**

Expenditure Item: **Category – Materials & Supplies**

Description: This category has had increased activity due to several large projects within and outside Information Systems' control such as the Windows 10 upgrade, tool replacements, and miscellaneous expenses related to new hires and the Information Systems office move. This category will be monitored and a supplemental requested if necessary.

Item #2

Location: **Fund/Dept 935-180 – Information Technology Fund**

Expenditure Item: **Category – Allocations**

Description: The Liability Insurance allocation was large at the beginning of the fiscal year due to premiums paid at the start of the fiscal year. This won't continue in the coming months.

PREVIOUS

Item #1

Location: **Fund/Dept 935-180 – Information Technology Fund**

Expenditure Item: **Category – Purchased Services**

Description: Several annual contracts and annual technology maintenance agreements are payable at the beginning of the fiscal year. This type of charge will not continue at this level throughout the fiscal year.

APPROVALS:

Review	Signature	Date
Department Director Scott Dowell, ASD		11/25/19

City of Chico
2019-20 Annual Budget
Operating Summary Report
FY To Date: 10/31/2019

City Attorney

City Attorney Expenditure by Category	Prior Year Actuals		Actuals FY2019-20			Modified Adopted FY2019-20			Remaining Budget	Percent Used Budg / Time	
	FY2017-18	FY2018-19	Gen/Park Fund	Other Funds	Total Funds	Gen/Park Fund	Other Funds	Total Funds			
Materials & Supplies	41	115	0	0	0	250	0	250	250	0	
Purchased Services	747,736	849,460	139,034	32,070	171,104	612,847	650,000	1,262,847	1,091,742	14	
Other Expenses	1,732	1,456	514	0	514	1,805	0	1,805	1,290	28	
Allocations	20,429	22,909	4,710	0	4,710	25,815	0	25,815	21,105	18	
Department Total	769,939	873,941	144,259	32,070	176,329	640,717	650,000	1,290,717	1,114,387	14	33

Department Summary by Fund-Dept	Prior Year Actuals		FY2019-20 YTD Actuals	FY2019-20 Modified Adopted	Remaining Budget	Percent Used Budg / Time	
	FY2017-18	FY2018-19					
001-160 City Attorney							
5000 Materials & Supplies	42	115	0	250	250	0	
5400 Purchased Services	395,021	399,050	139,035	612,847	473,812	23	
8900 Other Expenses	1,732	1,457	514	1,805	1,291	28	
8990 Allocations	20,429	22,909	4,710	25,815	21,105	18	
Total 001-160	417,224	423,531	144,259	640,717	496,458	23	33
Total General/Park Funds	417,224	423,531	144,259	640,717	496,458	22	33
900-160 General Liability Insurance Reserve							
5400 Purchased Services	352,715	450,410	32,070	650,000	617,930	5	
Total 900-160	352,715	450,410	32,070	650,000	617,930	5	33
Total Other Funds	352,715	450,410	32,070	650,000	617,930	5	33
Department Total	769,939	873,941	176,329	1,290,717	1,114,388	14	33

Monthly Budget Monitoring Report

City Attorney

(Dept. Name)

Fiscal Year 2019-20 Monthly Report for the **period ending:** October, 2019


Department Contact: Vincent C. Ewing

Purpose: The purpose of the review is to identify any expenditure trends which would hinder a department's ability to meet their approved budget targets or to highlight any trends of interest for the governing body.

Overall Summary:

No overages at the category level to report.

APPROVALS:

Review	Signature	Date
Vincent C. Ewing, City Attorney		11/18/19

City of Chico
2019-20 Annual Budget
Operating Summary Report
FY To Date: 10/31/2019

City Clerk

City Clerk Expenditure by Category	Prior Year Actuals		Actuals FY2019-20			Modified Adopted FY2019-20			Remaining Budget	Percent Used Budg / Time	
	FY2017-18	FY2018-19	Gen/Park Fund	Other Funds	Total Funds	Gen/Park Fund	Other Funds	Total Funds			
Salaries & Employee Benefits	584,651	624,749	203,701	0	203,701	677,449	0	677,449	473,747	30	
Materials & Supplies	5,986	9,459	676	0	676	10,750	0	10,750	10,073	6	
Purchased Services	32,916	69,690	17,897	34,343	52,241	61,725	30,000	91,725	39,483	57	
Other Expenses	108,340	139,870	14,034	0	14,034	132,465	0	132,465	118,430	11	
Non-Recurring Operating	0	0	0	0	0	0	0	0	0	11	
Allocations	95,386	130,009	27,645	0	27,645	142,267	0	142,267	114,622	19	
Department Total	827,281	973,778	263,954	34,343	298,298	1,024,656	30,000	1,054,656	756,357	28	33

Department Summary by Fund-Dept	Prior Year Actuals		FY2019-20 YTD Actuals	FY2019-20 Modified Adopted	Remaining Budget	Percent Used Budg / Time	
	FY2017-18	FY2018-19					
001-101 City Council							
4000 Salaries & Employee Benefits	175,394	180,468	56,016	204,928	148,912	27	
5000 Materials & Supplies	536	4,115	0	2,400	2,400	0	
5400 Purchased Services	4,916	15,267	11,898	32,425	20,527	37	
8900 Other Expenses	44,089	54,192	6,527	60,065	53,538	11	
8910 Non-Recurring Operating	0	0	0	0	0	0	
8990 Allocations	53,220	76,161	9,907	82,291	72,384	12	
Total 001-101	278,155	330,203	84,348	382,109	297,761	22	33
001-103 City Clerk							
4000 Salaries & Employee Benefits	409,258	444,281	147,685	472,521	324,836	31	
5000 Materials & Supplies	5,451	5,345	677	8,350	7,673	8	
5400 Purchased Services	28,000	25,000	6,000	29,300	23,300	20	
8900 Other Expenses	14,251	85,678	7,508	72,400	64,892	10	
8990 Allocations	42,166	53,848	17,738	59,976	42,238	30	
Total 001-103	499,126	614,152	179,608	642,547	462,939	28	33
001-121 Community Agencies-General							
8900 Other Expenses	50,000	0	0	0	0	0	
Total 001-121	50,000	0	0	0	0	0	33

City of Chico
2019-20 Annual Budget
Operating Summary Report
FY To Date: 10/31/2019

City Clerk

City Clerk Department Summary by Fund-Activity	Prior Year Actuals		FY2019-20 YTD Actuals	FY2019-20 Modified Adopted	Remaining Budget	Percent Used Budg / Time	
	FY2017-18	FY2018-19					
Total General/Park Funds	827,281	944,355	263,956	1,024,656	760,700	25	33
051-000 Arts and Culture							
5400 Purchased Services	0	27,132	28,346	0	(28,346)	0	
Total 051-000	0	27,132	28,346	0	(28,346)	0	33
052-101 Warming/Cooling Center							
5400 Purchased Services	0	2,292	5,998	30,000	24,002	20	
Total 052-101	0	2,292	5,998	30,000	24,002	20	33
Total Other Funds	0	29,424	34,344	30,000	(4,344)	114	33
Department Total	827,281	973,779	298,300	1,054,656	756,356	28	33

Monthly Budget Monitoring Report

City Clerk Department

(Dept. Name)

Fiscal Year 2019- 20 Monthly Report for the **period ending:** 10/31/19

Department Contact: Deborah R. Presson, City Clerk

Items of Interest: None

APPROVALS:

DEPARTMENT HEAD SIGNATURE: _____

Deborah R. Presson

DATE: _____

November 20, 2019

City of Chico
2019-20 Annual Budget
Operating Summary Report
FY To Date: 10/31/2019
City Manager

City Manager Expenditure by Category	Prior Year Actuals		Actuals FY2019-20			Modified Adopted FY2019-20			Remaining Budget	Percent Used Budg / Time	
	FY2017-18	FY2018-19	Gen/Park Fund	Other Funds	Total Funds	Gen/Park Fund	Other Funds	Total Funds			
Salaries & Employee Benefits	1,311,204	1,353,836	449,441	0	449,441	1,485,430	522,796	2,008,226	1,558,784	22	
Materials & Supplies	12,769	8,591	1,734	1,119	2,853	12,965	2,785	15,750	12,896	18	
Purchased Services	1,734,394	1,651,006	27,768	280,230	307,999	259,098	1,222,500	1,481,598	1,173,598	21	
Other Expenses	811,629	1,272,383	33,322	926,041	959,364	185,603	1,322,589	1,508,192	548,827	64	
Non-Recurring Operating	18,041	0	0	0	0	0	0	0	0	64	
Allocations	128,285	159,152	54,754	0	54,754	181,792	0	181,792	127,038	30	
Department Total	4,016,324	4,444,970	567,021	1,207,392	1,774,413	2,124,888	3,070,670	5,195,558	3,421,144	34	33

Department Summary by Fund-Dept	Prior Year Actuals		FY2019-20 YTD Actuals	FY2019-20 Modified Adopted	Remaining Budget	Percent Used Budg / Time	
	FY2017-18	FY2018-19					
001-106 City Management							
4000 Salaries & Employee Benefits	747,099	768,451	252,260	848,706	596,446	30	
5000 Materials & Supplies	2,850	4,036	593	4,245	3,652	14	
8900 Other Expenses	16,516	17,383	5,692	27,280	21,588	21	
8910 Non-Recurring Operating	18,042	0	0	0	0	0	
8990 Allocations	76,498	94,064	30,806	108,203	77,397	28	
Total 001-106	861,005	883,934	289,351	988,434	699,083	29	33
001-112 Economic Development							
5000 Materials & Supplies	0	0	0	500	500	0	
5400 Purchased Services	62,887	59,556	1,800	125,925	124,125	1	
8900 Other Expenses	125,497	125,574	26,935	129,488	102,553	21	
8990 Allocations	0	1,407	210	1,723	1,513	12	
Total 001-112	188,384	186,537	28,945	257,636	228,691	11	33
001-130 Human Resources							
4000 Salaries & Employee Benefits	564,105	585,386	197,182	636,724	439,542	31	
5000 Materials & Supplies	5,205	3,801	1,141	8,220	7,079	14	
5400 Purchased Services	146,819	139,936	25,969	133,173	107,204	20	
8900 Other Expenses	18,814	13,760	696	28,835	28,139	2	
8990 Allocations	51,787	63,681	23,738	71,866	48,128	33	

City of Chico
2019-20 Annual Budget
Operating Summary Report
FY To Date: 10/31/2019
City Manager

City Manager Department Summary by Fund-Activity	Prior Year Actuals		FY2019-20 YTD Actuals	FY2019-20 Modified Adopted	Remaining Budget	Percent Used Budg / Time	
	FY2017-18	FY2018-19					
Total 001-130	786,730	806,564	248,726	878,818	630,092	28	33
Total General/Park Funds	1,836,119	1,877,035	567,022	2,124,888	1,557,866	26	33
050-106 Donations							
5000 Materials & Supplies	4,438	327	1,078	2,235	1,157	48	
Total 050-106	4,438	327	1,078	2,235	1,157	48	33
900-140 General Liability Insurance Reserve							
5000 Materials & Supplies	276	427	41	400	359	10	
5400 Purchased Services	45,150	40,170	0	52,500	52,500	0	
8900 Other Expenses	448,245	922,860	774,417	1,077,490	303,073	72	
Total 900-140	493,671	963,457	774,458	1,130,390	355,932	69	33
901-130 Work Compensation Insurance Reserve							
4000 Salaries & Employee Benefits	0	0	0	522,796	522,796	0	
5000 Materials & Supplies	0	0	0	150	150	0	
5400 Purchased Services	1,444,217	1,404,343	275,379	1,120,000	844,621	25	
8900 Other Expenses	201,888	192,807	151,625	245,099	93,474	62	
Total 901-130	1,646,105	1,597,150	427,004	1,888,045	1,461,041	23	33
901-140 Work Compensation Insurance Reserve							
5400 Purchased Services	550	0	0	0	0	0	
8900 Other Expenses	670	0	0	0	0	0	
Total 901-140	1,220	0	0	0	0	0	33
902-130 Unemployment Insurance Reserve							
5400 Purchased Services	34,771	7,002	4,852	50,000	45,148	10	
Total 902-130	34,771	7,002	4,852	50,000	45,148	10	33
Total Other Funds	2,180,205	2,567,936	1,207,392	3,070,670	1,863,278	39	33
Department Total	4,016,324	4,444,971	1,774,414	5,195,558	3,421,144	34	33

Monthly Budget Monitoring Report

City Manager's Office

Fiscal Year 2019-20 Monthly Report for the period ending October 31, 2019

Department Contacts: Management Analyst (896-7204) / Human Resources & Risk Manager (879-7901)

Purpose: The purpose of the review is to identify any expenditure trends which would hinder a department's ability to meet their approved budget targets or to highlight any trends of interest for the governing body. Budget overages are monitored and controlled at the category level, not object (account) level. Therefore, the analysis considers the category level.

Overall Summary: The City Manager's Office and Human Resources & Risk Management Department do not believe current expenditure trends will exceed budget appropriations.

Items of Interest:

NEW

Item #1

Location: **Fund/Dept 050-106 – Donations**

Expenditure Item: **Category 5000 – Materials & Supplies**

Description & Analysis: One-time grant funding received from PG&E in 2014 to be used in support of Team Chico.

Action Plan: No action necessary.

PREVIOUS

Item #1

Location: **Fund/Dept 001-130 – Human Resources**

Expenditure Item: **Category 4000 – Salaries & Employee Benefits**

Description & Analysis: With the resignation of a long term employee, the department was required to pay out accrued, but not used, vacation balances. Even with this vacation pay out, the salaries budget will reflect a savings for 2019/20.

Action Plan: None at this time.

Item #2

Location: **Fund/Dept 001-130 – Human Resources**

Expenditure Item: **Category 5400 – Purchased Services**

Description & Analysis: The department paid the annual fee for Neogov – our online application/hiring system. This is an annual one-time expense and is within the budget.

Action Plan: None at this time.

Item #3

Location: **Fund/Dept 900-140 – General Liability Reserve**

Expenditure Item: **Category 8900 – Other Expenses**

Description & Analysis: At the start of each fiscal year, the department is required to pay our one-time annual premiums for our various insurance policies (general liability, property, etc.) – We do not anticipate this category being over budget.

Action Plan: None at this time.


Item #4

Location: **Fund/Dept 901-130 – Work Compensation Insurance Reserve**

Expenditure Item: **Category 8900 – Other Expenses**

Description & Analysis: At the start of each fiscal year, the department is required to pay our annual insurance premium for excess workers' compensation. We do not anticipate this category being over budget.

APPROVALS:

Review	Signature	Date
Department Director Mark Orme, City Manager		November 19, 2019

City of Chico
2019-20 Annual Budget
Operating Summary Report
FY To Date: 10/31/2019
Community Development

Community Development Expenditure by Category	Prior Year Actuals		Actuals FY2019-20			Modified Adopted FY2019-20			Remaining Budget	Percent Used Budg / Time	
	FY2017-18	FY2018-19	Gen/Park Fund	Other Funds	Total Funds	Gen/Park Fund	Other Funds	Total Funds			
Salaries & Employee Benefits	2,301,864	2,434,718	213,387	651,083	864,470	676,771	2,355,551	3,032,322	2,167,851	29	
Materials & Supplies	24,424	41,937	749	7,621	8,370	6,333	47,170	53,503	45,132	16	
Purchased Services	446,860	527,083	1,923	80,559	82,482	81,900	1,309,349	1,391,249	1,308,766	6	
Other Expenses	237,027	302,362	183,456	18,277	201,734	255,864	75,514	331,378	129,643	61	
Non-Recurring Operating	10,870	116,702	0	15,504	15,504	0	173,518	173,518	158,013	9	
Allocations	659,653	784,372	35,378	158,710	194,088	154,513	629,925	784,438	590,349	25	
Department Total	3,680,700	4,207,177	434,894	931,756	1,366,650	1,175,381	4,591,027	5,766,408	4,399,757	24	33

Department Summary by Fund-Dept	Prior Year Actuals		FY2019-20 YTD Actuals	FY2019-20 Modified Adopted	Remaining Budget	Percent Used Budg / Time	
	FY2017-18	FY2018-19					
001-510 Planning							
4000 Salaries & Employee Benefits	312,697	366,144	119,392	399,041	279,649	30	
5000 Materials & Supplies	2,040	1,897	308	2,137	1,829	14	
5400 Purchased Services	40,000	25,700	1,893	54,300	52,407	3	
8900 Other Expenses	180,195	230,643	182,524	250,134	67,610	73	
8910 Non-Recurring Operating	0	2,256	0	0	0	0	
8990 Allocations	76,623	89,072	22,528	107,196	84,668	21	
Total 001-510	611,555	715,712	326,645	812,808	486,163	40	33
001-520 Building Inspection							
8900 Other Expenses	88	0	0	0	0	0	
Total 001-520	88	0	0	0	0	0	33
001-535 Code Enforcement							
4000 Salaries & Employee Benefits	184,739	230,581	93,995	277,730	183,735	34	
5000 Materials & Supplies	4,969	3,761	441	4,196	3,755	11	
5400 Purchased Services	15,387	13,530	30	27,600	27,570	0	
8900 Other Expenses	607	3,143	932	5,730	4,798	16	
8990 Allocations	38,567	47,668	12,850	47,317	34,467	27	
Total 001-535	244,269	298,683	108,248	362,573	254,325	30	33

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Community Development

Community Development Department Summary by Fund-Activity	Prior Year Actuals		FY2019-20 YTD Actuals	FY2019-20 Modified Adopted	Remaining Budget	Percent Used Budg / Time	
	FY2017-18	FY2018-19					
Total General/Park Funds	855,912	1,014,395	434,893	1,175,381	740,488	37	33
201-995 Community Development Blk Grant							
8990 Allocations	57,293	37,372	10,481	41,926	31,445	25	
Total 201-995	57,293	37,372	10,481	41,926	31,445	25	33
206-995 HOME - Federal Grants							
8990 Allocations	3,621	12,545	3,117	12,468	9,351	25	
Total 206-995	3,621	12,545	3,117	12,468	9,351	25	33
213-535 Abandoned Vehicle Abatement							
4000 Salaries & Employee Benefits	109,097	125,237	33,291	135,248	101,957	25	
5000 Materials & Supplies	988	606	166	2,559	2,393	6	
5400 Purchased Services	1,700	10,035	4,475	3,000	(1,475)	149	
8900 Other Expenses	2,539	5,901	1,431	3,250	1,819	44	
8910 Non-Recurring Operating	4,348	0	0	0	0	0	
8990 Allocations	8,695	11,326	4,240	12,112	7,872	35	
Total 213-535	127,367	153,105	43,603	156,169	112,566	28	33
213-995 Abandoned Vehicle Abatement							
8990 Allocations	10,549	8,973	2,120	8,478	6,358	25	
Total 213-995	10,549	8,973	2,120	8,478	6,358	25	33
392-000 Affordable Housing							
8900 Other Expenses	11,464	0	0	0	0	0	
Total 392-000	11,464	0	0	0	0	0	33
392-540 Affordable Housing							
4000 Salaries & Employee Benefits	124,195	126,912	40,910	227,168	186,258	18	
5000 Materials & Supplies	1,049	971	73	3,275	3,202	2	
5400 Purchased Services	12,847	27,426	7,772	74,692	66,920	10	
8900 Other Expenses	8,243	5,587	1,922	10,930	9,008	18	
8910 Non-Recurring Operating	4,348	7,000	0	0	0	0	
8990 Allocations	32,004	35,604	9,558	45,542	35,984	21	
Total 392-540	182,686	203,500	60,235	361,607	301,372	17	33
392-995 Affordable Housing							
8990 Allocations	41,697	38,360	8,927	35,708	26,781	25	
Total 392-995	41,697	38,360	8,927	35,708	26,781	25	33

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Community Development

Community Development	Prior Year Actuals		FY2019-20	FY2019-20	Remaining	Percent
Department Summary by Fund-Activity	FY2017-18	FY2018-19	YTD	Modified	Budget	Used
			Actuals	Adopted		Budg / Time
862-510 Private Development						
4000 Salaries & Employee Benefits	344,349	299,163	0	0	0	0
5000 Materials & Supplies	6,535	8,675	0	0	0	0
5400 Purchased Services	111,983	57,221	0	0	0	0
8900 Other Expenses	10,624	22,450	0	0	0	0
8910 Non-Recurring Operating	0	30,920	0	0	0	0
8990 Allocations	105,094	123,176	0	0	0	0
Total 862-510	578,585	541,605	0	0	0	0 33
862-520 Private Development						
4000 Salaries & Employee Benefits	972,058	1,031,257	0	0	0	0
5000 Materials & Supplies	5,401	11,664	0	0	0	0
5400 Purchased Services	164,682	282,000	0	0	0	0
8900 Other Expenses	15,702	20,629	0	0	0	0
8910 Non-Recurring Operating	0	76,526	0	0	0	0
8990 Allocations	105,844	116,831	0	0	0	0
Total 862-520	1,263,687	1,538,907	0	0	0	0 33
862-995 Private Development						
8990 Allocations	165,439	236,776	0	0	0	0
Total 862-995	165,439	236,776	0	0	0	0 33
863-510 Subdivisions						
4000 Salaries & Employee Benefits	136,342	131,329	26,701	168,249	141,548	16
5000 Materials & Supplies	3,030	5,406	1,110	6,853	5,743	16
5400 Purchased Services	48,511	72,999	22,448	617,001	594,553	4
8900 Other Expenses	7,566	13,731	3,010	18,060	15,050	17
8990 Allocations	12,327	23,602	7,824	25,594	17,770	31
Total 863-510	207,776	247,067	61,093	835,757	774,664	7 33
871-520 Private Development - Building						
4000 Salaries & Employee Benefits	0	0	388,959	1,251,930	862,971	31
5000 Materials & Supplies	0	0	1,824	12,966	11,142	14
5400 Purchased Services	0	0	39,959	265,667	225,708	15
8900 Other Expenses	0	0	3,671	22,879	19,208	16
8910 Non-Recurring Operating	0	0	11,869	104,438	92,569	11
8990 Allocations	0	0	40,826	138,718	97,892	29

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Community Development

Community Development Department Summary by Fund-Activity	Prior Year Actuals		FY2019-20 YTD Actuals	FY2019-20 Modified Adopted	Remaining Budget	Percent Used Budg / Time	
	FY2017-18	FY2018-19					
Total 871-520	0	0	487,108	1,796,598	1,309,490	27	33
871-995 Private Development - Building							
8990 Allocations	0	0	29,820	119,279	89,459	25	
Total 871-995	0	0	29,820	119,279	89,459	25	33
872-510 Private Development - Planning							
4000 Salaries & Employee Benefits	0	0	120,963	435,233	314,270	28	
5000 Materials & Supplies	0	0	4,448	8,850	4,402	50	
5400 Purchased Services	0	0	5,906	295,334	289,428	2	
8900 Other Expenses	0	0	6,369	18,320	11,951	35	
8910 Non-Recurring Operating	0	0	3,635	69,080	65,445	5	
8990 Allocations	0	0	27,750	138,477	110,727	20	
Total 872-510	0	0	169,071	965,294	796,223	18	33
872-995 Private Development - Planning							
8990 Allocations	0	0	11,942	47,768	35,826	25	
Total 872-995	0	0	11,942	47,768	35,826	25	33
935-185 Information Technology							
4000 Salaries & Employee Benefits	118,386	124,095	40,259	137,723	97,464	29	
5000 Materials & Supplies	413	8,957	0	12,667	12,667	0	
5400 Purchased Services	51,750	38,172	0	53,655	53,655	0	
8900 Other Expenses	0	279	1,875	2,075	200	90	
8910 Non-Recurring Operating	2,174	0	0	0	0	0	
8990 Allocations	1,901	3,066	2,105	3,855	1,750	55	
Total 935-185	174,624	174,569	44,239	209,975	165,736	21	33
Total Other Funds	2,824,788	3,192,779	931,756	4,591,027	3,659,271	20	33
Department Total	3,680,700	4,207,174	1,366,649	5,766,408	4,399,759	24	33

Monthly Budget Monitoring Report

Community Development Department

(Dept. Name)

Fiscal Year 2019-20 Monthly Report for the **period ending:** October 31, 2019

Department Contact: Brendan Vieg, Community Development Director - Planning & Housing
Tony Lindsey, Community Development Director - Building & Code Enforcement

Purpose: The purpose of the review is to identify any expenditure trends which would hinder a department's ability to meet its approved budget targets, and to highlight any trends of interest for the governing body.

Overall Summary: The Community Development Department's Fiscal Year 2019-20 expense reports as provided by the Finance Division have been reviewed by CDD staff, and expenditures do not exceed budget appropriations. The Department's Operating Summary figures, as of October 31, 2019, show only 24% of the total departmental budget used and 33% time used in the fiscal year.

The below items of interest only include category level trends and not trends at the object code level.

Items of Interest:

NEW

Item #1

Location: Community Development, General-Planning (001-510)
Expenditure Item: Other Expenses category, 6108-LAFCO Operations
Description: City's apportioned share of LAFCO (Butte Local Agency Formation Commission) operating expenses for FY 2019-20; and other LAFCO and annexation expenses.
Analysis: This budget line item is used for the annual LAFCO apportionment, which has already been billed and paid in full, as required by agreement. This year's annual payment is within the budgeted amount.
Action Plan: No action is necessary, continue to monitor.

Item #2

Location: Community Development, Private Development-Planning (872-510)
Expenditure Item: Materials & Supplies category, 5005-Postage & Mailing
Description: Funds for mailing of public notices, agendas, and materials.
Analysis: Increase in number of Planning land entitlement applications, requiring higher volume of mailings for notices of public hearings.
Action Plan: No action is necessary, continue to monitor and request supplemental if needed.

Item #3

Location: Community Development, Information Systems-GIS (935-185)
Expenditure Item: Other Expenses category, 5390-Training
Description: Training costs for City's GIS staff.
Analysis: Staff attended GIS training early in fiscal year.
Action Plan: No action is necessary, no additional training expenses expected; continue to monitor.

PREVIOUS

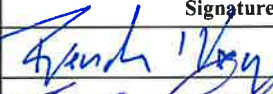
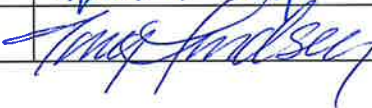
Item #1

Location: Community Development, Abandoned Vehicle Abatement-Code (213-535)
Expenditure Item: Purchased Services category, 5330-Contractual
Description: Funds to provide Abandoned Vehicle Abatement contractual services.
Analysis: Increase in need for towing of abandoned vehicles City-wide, specifically abandoned recreational vehicles.
Action Plan: Budget supplemental has been requested.

Item #2

Location: Community Development, Abandoned Vehicle Abatement-Code (213-535)
Expenditure Item: Other Expenses category, 5480-Communications
Description: Funds for staff communication expenses on Abandoned Vehicle Abatement efforts.
Analysis: Trending overbudget due to monthly charges for staff cell phone service.
Action Plan: Finance to follow-up on allocation of costs with other Code Enforcement budgets, continue to monitor.

APPROVALS:

	Review	Signature	Date
X	Department Director		11/18/19
X	Department Director		11/18/19

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Fire

Fire Expenditure by Category	Prior Year Actuals		Actuals FY2019-20			Modified Adopted FY2019-20			Remaining Budget	Percent Used Budg / Time
	FY2017-18	FY2018-19	Gen/Park Fund	Other Funds	Total Funds	Gen/Park Fund	Other Funds	Total Funds		
Salaries & Employee Benefits	12,241,445	12,116,965	3,947,669	46,136	3,993,806	11,450,259	146,001	11,596,260	7,602,453	34
Materials & Supplies	103,899	267,715	26,398	0	26,398	163,554	0	163,554	137,155	16
Purchased Services	115,028	84,381	8,986	6,412	15,399	89,896	32,000	121,896	106,496	13
Other Expenses	141,667	181,099	50,825	0	50,825	206,685	0	206,685	155,859	25
Non-Recurring Operating Allocations	1,286	(11,020)	0	0	0	0	9,536	9,536	9,536	0
	885,116	1,020,784	334,931	7,068	341,999	1,256,794	23,768	1,280,562	938,562	27
Department Total	13,488,444	13,659,925	4,368,811	59,616	4,428,428	13,167,188	211,305	13,378,493	8,950,064	33 33

Department Summary by Fund-Dept	Prior Year Actuals		FY2019-20 YTD Actuals	FY2019-20 Modified Adopted	Remaining Budget	Percent Used Budg / Time
	FY2017-18	FY2018-19				
001-400 Fire						
4000 Salaries & Employee Benefits	10,969,848	11,001,367	3,828,417	11,392,505	7,564,088	34
5000 Materials & Supplies	98,900	267,715	26,399	163,554	137,155	16
5400 Purchased Services	36,013	55,394	8,987	89,896	80,909	10
8900 Other Expenses	136,689	179,999	49,609	202,761	153,152	24
8910 Non-Recurring Operating	0	(11,020)	0	0	0	0
8990 Allocations	883,441	1,016,572	334,931	1,256,794	921,863	27
Total 001-400	12,124,891	12,510,027	4,248,343	13,105,510	8,857,167	32 33
001-410 Fire Reimbursable Response						
4000 Salaries & Employee Benefits	1,131,684	975,111	119,253	57,754	-61,499	206
8900 Other Expenses	4,451	1,101	1,216	3,924	2,708	31
Total 001-410	1,136,135	976,212	120,469	61,678	(58,791)	195 33
Total General/Park Funds	13,261,026	13,486,239	4,368,812	13,167,188	8,798,376	33 33
050-400 Donations						
5000 Materials & Supplies	5,000	0	0	0	0	0
Total 050-400	5,000	0	0	0	0	0 33
100-400 Grants-Operating Activities						
4000 Salaries & Employee Benefits	10,914	0	0	24,280	24,280	0
8910 Non-Recurring Operating	1,287	0	0	9,536	9,536	0

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Fire

Fire Department Summary by Fund-Activity	Prior Year Actuals		FY2019-20 YTD Actuals	FY2019-20 Modified Adopted	Remaining Budget	Percent Used Budg / Time	
	FY2017-18	FY2018-19					
Total 100-400	12,201	0	0	33,816	33,816	0	33
862-400 Private Development							
4000 Salaries & Employee Benefits	128,999	140,487	0	0	0	0	
5400 Purchased Services	79,016	28,988	0	0	0	0	
8900 Other Expenses	527	0	0	0	0	0	
8990 Allocations	1,676	4,212	0	0	0	0	
Total 862-400	210,218	173,687	0	0	0	0	33
874-400 Private Development - Fire							
4000 Salaries & Employee Benefits	0	0	46,136	121,721	75,585	38	
5400 Purchased Services	0	0	6,412	32,000	25,588	20	
8990 Allocations	0	0	2,076	3,800	1,724	55	
Total 874-400	0	0	54,624	157,521	102,897	35	33
874-995 Private Development - Fire							
8990 Allocations	0	0	4,992	19,968	14,976	25	
Total 874-995	0	0	4,992	19,968	14,976	25	33
Total Other Funds	227,419	173,687	59,616	211,305	151,689	28	33
Department Total	13,488,445	13,659,926	4,428,428	13,378,493	8,950,065	33	33

Monthly Budget Monitoring Report

FIRE

(Dept. Name)

Fiscal Year 2019-20 Monthly Report for the **period ending:** October 31, 2019

Department Contact: Steve Standridge, Fire Chief

Purpose: The purpose of the review is to identify any expenditure trends which would hinder a department's ability to meet their approved budget targets or to highlight any trends of interest for the governing body.

Overall Summary:

Fire-Rescue budget actuals are trending within budget.

Items of Interest:

Item #1

Location: Fund 001-410
Expenditure Item: Category 4000
Description: Salaries and Employee Benefits

Analysis:

Fund 410 tracks the reimbursable responses for OES incidents. Due to the manner in which this fund is presented, it shows as over-budget but in reality, it is not. Chico Fire-Rescue personnel assist CAL Fire and the Forest Service through the California Fire Assistance Agreement. These costs are proportional to incidents and are fully reimbursable. As such, costs will not be over reimbursements.

Action Plan:

Chico Fire-Rescue personnel have responded to incidents throughout the state and reimbursement is pending. When reimbursement is received, the account will be adjusted to reflect actuals.

APPROVALS:

X	Review	Signature	Date
X	Department Director		11/20/19

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Police

Police Expenditure by Category	Prior Year Actuals		Actuals FY2019-20			Modified Adopted FY2019-20			Remaining Budget	Percent Used Budg / Time
	FY2017-18	FY2018-19	Gen/Park Fund	Other Funds	Total Funds	Gen/Park Fund	Other Funds	Total Funds		
Salaries & Employee Benefits	20,915,920	22,145,943	7,048,928	383,291	7,432,219	22,897,714	1,308,239	24,205,953	16,773,733	31
Materials & Supplies	523,697	610,999	166,040	54,497	220,537	537,342	67,404	604,746	384,208	36
Purchased Services	219,220	194,855	63,865	0	63,865	222,974	0	222,974	159,108	29
Other Expenses	411,178	479,470	150,409	(581)	149,828	426,159	12,000	438,159	288,330	34
Non-Recurring Operating Allocations	8,160	46,319	0	0	0	5,000	10,000	15,000	15,000	0
	2,091,017	2,505,307	842,596	4,082	846,679	2,834,719	12,233	2,846,952	2,000,272	30
Department Total	24,169,194	25,982,896	8,271,840	441,289	8,713,130	26,923,908	1,409,876	28,333,784	19,620,653	31 33

Department Summary by Fund-Dept	Prior Year Actuals		FY2019-20 YTD Actuals	FY2019-20 Modified Adopted	Remaining Budget	Percent Used Budg / Time
	FY2017-18	FY2018-19				
001-300 Police						
4000 Salaries & Employee Benefits	18,355,563	19,287,126	6,453,164	22,218,621	15,765,457	29
5000 Materials & Supplies	405,506	468,334	149,756	467,642	317,886	32
5400 Purchased Services	200,552	175,997	59,874	199,810	139,936	30
8900 Other Expenses	402,492	462,872	148,164	412,199	264,035	36
8910 Non-Recurring Operating	0	35,852	0	5,000	5,000	0
8990 Allocations	2,010,940	2,433,854	813,786	2,756,834	1,943,048	30
Total 001-300	21,375,053	22,864,035	7,624,744	26,060,106	18,435,362	29 33
001-301 PD-Office of the Chief						
4000 Salaries & Employee Benefits	3,178	0	0	0	0	0
Total 001-301	3,178	0	0	0	0	0 33
001-322 PD-Patrol						
4000 Salaries & Employee Benefits	1,475,628	1,326,999	316,742	0	-316,742	0
Total 001-322	1,475,628	1,326,999	316,742	0	(316,742)	0 33
001-324 PD-Community Outreach						
4000 Salaries & Employee Benefits	304	0	0	0	0	0
Total 001-324	304	0	0	0	0	0 33
001-326 PD-Traffic						

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Police

Police Department Summary by Fund-Activity	Prior Year Actuals		FY2019-20 YTD Actuals	FY2019-20 Modified Adopted	Remaining Budget	Percent Used Budg / Time	
	FY2017-18	FY2018-19					
Total 001-326	0	0	0	0	0	0	33
001-341 PD-Records Management							
4000 Salaries & Employee Benefits	3	0	0	0	0	0	
Total 001-341	3	0	0	0	0	0	33
001-342 PD-Communications							
4000 Salaries & Employee Benefits	247,626	253,171	74,243	0	-74,243	0	
8990 Allocations	0	0	0	0	0	0	
Total 001-342	247,626	253,171	74,243	0	(74,243)	0	33
001-345 PD-Detective Bureau							
4000 Salaries & Employee Benefits	115,131	120,645	22,919	0	-22,919	0	
Total 001-345	115,131	120,645	22,919	0	(22,919)	0	33
001-348 PD-Animal Services							
4000 Salaries & Employee Benefits	435,076	478,620	148,302	514,071	365,769	29	
5000 Materials & Supplies	47,683	50,787	16,284	69,700	53,416	23	
5400 Purchased Services	18,669	18,859	3,991	23,164	19,173	17	
8900 Other Expenses	8,686	8,329	2,246	13,960	11,714	16	
8990 Allocations	46,516	59,529	26,023	72,780	46,757	36	
Total 001-348	556,630	616,124	196,846	693,675	496,829	28	33
002-300 Police							
4000 Salaries & Employee Benefits	0	0	33,557	165,022	131,465	20	
8990 Allocations	0	0	2,788	5,105	2,317	55	
Total 002-300	0	0	36,345	170,127	133,782	21	33
Total General/Park Funds	23,773,553	25,180,974	8,271,839	26,923,908	18,652,069	30	33
050-300 Donations							
4000 Salaries & Employee Benefits	0	0	39,560	108,527	68,967	36	
5000 Materials & Supplies	15,016	25,932	22,089	51,900	29,811	43	
Total 050-300	15,016	25,932	61,649	160,427	98,778	38	33
050-348 Donations							
5000 Materials & Supplies	45,492	61,852	19,157	0	(19,157)	0	
Total 050-348	45,492	61,852	19,157	0	(19,157)	0	33
098-300 Justice Assist Grant (JAG)							

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Police

Police	Prior Year Actuals		FY2019-20 YTD Actuals	FY2019-20 Modified Adopted	Remaining Budget	Percent Used Budg / Time	
	FY2017-18	FY2018-19					
Department Summary by Fund-Activity							
8910 Non-Recurring Operating	0	10,467	0	0	0	0	
Total 098-300	0	10,467	0	0	0	0	33
098-995 Justice Assist Grant (JAG)							
8990 Allocations	1,386	166	41	166	125	25	
Total 098-995	1,386	166	41	166	125	25	33
099-300 Supp Law Enforcement Service							
4000 Salaries & Employee Benefits	242,790	193,225	65,676	172,521	106,845	38	
Total 099-300	242,790	193,225	65,676	172,521	106,845	38	33
099-995 Supp Law Enforcement Service							
8990 Allocations	24,885	7,858	1,849	7,396	5,547	25	
Total 099-995	24,885	7,858	1,849	7,396	5,547	25	33
100-300 Grants-Operating Activities							
4000 Salaries & Employee Benefits	0	468,489	273,896	909,601	635,705	30	
5000 Materials & Supplies	0	4,095	3,251	5,000	1,749	65	
8900 Other Expenses	0	8,269	(581)	12,000	12,581	-5	
Total 100-300	0	480,853	276,566	926,601	650,035	30	33
100-995 Grants-Operating Activities							
8990 Allocations	5,083	864	220	879	659	25	
Total 100-995	5,083	864	220	879	659	25	33
217-300 Asset Forfeiture							
5000 Materials & Supplies	10,000	0	10,000	10,000	0	100	
8910 Non-Recurring Operating	8,160	0	0	10,000	10,000	0	
Total 217-300	18,160	0	10,000	20,000	10,000	50	33
217-995 Asset Forfeiture							
8990 Allocations	1,155	343	83	333	250	25	
Total 217-995	1,155	343	83	333	250	25	33
853-300 Parking Revenue							
4000 Salaries & Employee Benefits	40,622	17,668	4,160	117,590	113,430	4	
5000 Materials & Supplies	0	0	0	504	504	0	
8990 Allocations	1,053	2,694	1,889	3,459	1,570	55	
Total 853-300	41,675	20,362	6,049	121,553	115,504	5	33
Total Other Funds	395,642	801,922	441,290	1,409,876	968,586	31	33

City of Chico
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Police

Police Department Summary by Fund-Activity	Prior Year Actuals		FY2019-20 YTD Actuals	FY2019-20 Modified Adopted	Remaining Budget	Percent Used Budg / Time	
	FY2017-18	FY2018-19				31	33
Department Total	<u>24,169,195</u>	<u>25,982,896</u>	<u>8,713,129</u>	<u>28,333,784</u>	<u>19,620,655</u>	<u>31</u>	<u>33</u>

Monthly Budget Monitoring Report

POLICE

(Department)

Fiscal Year 2018/19 Monthly Report for the **period ending 10/31/2019**

Department Contact: Michael O'Brien, Chief of Police

Purpose: The purpose of the review is to identify any expenditure trends which would hinder a department's ability to meet their approved budget targets or to highlight any trends of interest for the governing body.

Overall Summary: Items of Interest:

001-300 Police Operating Budget

8900 – Other Expenses:

Firing Range Taxes: We pay the range tax bill each year and are reimbursed by Butte County for half the cost. We have not yet received their reimbursement.

Background Expense: This line item is used to pay for background investigations for both sworn and non-sworn through an outside vendor as we do not currently have in-house personnel who can conduct these investigations. Each background investigation costs between \$1,200 and \$1,500 and we anticipate over-expending this line item by around \$25,000. We are hopeful that we will be able to absorb this cost in overall savings, but if not, we anticipate a need to request an increase in this line item next year.

Solid Waste Disposal: This account is used to pay for hazardous waste disposal for Evidence. We pay a monthly fee for typical disposal needs but must pay extra for any out of the ordinary disposal needs which we recently experienced. We anticipate that this account will level out over the course of the year.

050-300 Donations

Salaries & Benefits:

This category covers salary and benefits for our donated officer position. We are showing expenditures slightly over the average usage due to the fact that three payroll posted in August. This should resolve itself within the next month or so.

050-300 Donations

Materials & Supplies:

Both our K-9 and HELP donation accounts are held at the North Valley Community Foundation. When we expend those donated funds, we spend City money and then request reimbursement from NVCF. When we receive reimbursement those funds are then deposited to a holding account and offset the expenditures. As part of the budget process, Finance assigns an average "budget" to this category based on prior year's expenditures. We are spending at a higher than average rate for the budgeted amount, but all expended funds will be reimbursed.

099-300 Supplemental Law Enforcement Service
Salaries & Benefits:

This category covers two grant funded officers. Again, we are showing expenditures in excess of the average due to the fact that we posted three payrolls in August.

100-300 Grants – School Resource Officer Grant
Materials & Supplies

We added two additional School Resource Officers as of July 1st (bringing our total to four) and replaced the SRO Sergeant due to the promotion of Sergeant Mike Williams to Commander. The high expenditures in this category are due to the cost of outfitting those three new officers with uniforms and equipment.

217-300 Asset Forfeiture
Materials & Supplies

\$10,000 of our \$25,000 annual BINTF participation fee is budgeted in this category. We pay the entire \$25,000 in July, so this is a one-time expenditure.

APPROVAL:

X	Review	Signature	Date
X	Michael O'Brien Chief of Police		11/14/2019

City of Chico
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Public Works Engineering

Public Works - Eng Expenditure by Category	Prior Year Actuals		Actuals FY2019-20			Modified Adopted FY2019-20			Remaining Budget	Percent Used Budg / Time	
	FY2017-18	FY2018-19	Gen/Park Fund	Other Funds	Total Funds	Gen/Park Fund	Other Funds	Total Funds			
Salaries & Employee Benefits	2,846,403	1,901,814	0	942,407	942,407	0	3,017,309	3,017,309	2,074,901	31	
Materials & Supplies	38,895	31,066	0	12,548	12,548	0	37,049	37,049	24,500	34	
Purchased Services	2,393,632	2,543,117	0	33,102	33,102	0	122,047	122,047	88,944	27	
Other Expenses	24,513	28,294	0	8,815	8,815	0	46,840	46,840	38,024	19	
Allocations	660,187	678,730	0	200,854	200,854	0	735,568	735,568	534,713	27	
Department Total	5,963,632	5,183,023	0	1,197,728	1,197,728	0	3,958,813	3,958,813	2,761,084	30	33

Department Summary by Fund-Dept	Prior Year Actuals		FY2019-20 YTD Actuals	FY2019-20 Modified Adopted	Remaining Budget	Percent Used Budg / Time	
	FY2017-18	FY2018-19					
Total General/Park Funds	0	0	0	0	0	0	33
212-653 Transportation							
4000 Salaries & Employee Benefits	7,036	7,680	1,210	5,667	4,457	21	
5000 Materials & Supplies	0	0	0	1,500	1,500	0	
5400 Purchased Services	2,020,256	2,399,283	6,523	73,500	66,977	9	
8990 Allocations	1,168	1,203	358	1,501	1,143	24	
Total 212-653	2,028,460	2,408,166	8,091	82,168	74,077	10	33
212-654 Transportation							
4000 Salaries & Employee Benefits	83,247	66,611	8,942	89,503	80,561	10	
5000 Materials & Supplies	98	324	0	95	95	0	
8900 Other Expenses	2,158	838	50	5,900	5,850	1	
8990 Allocations	9,117	10,620	3,720	12,907	9,187	29	
Total 212-654	94,620	78,393	12,712	108,405	95,693	12	33
212-655 Transportation							
4000 Salaries & Employee Benefits	121,791	131,955	44,372	123,292	78,920	36	
5000 Materials & Supplies	5,364	4,885	2,323	6,169	3,846	38	
8900 Other Expenses	3,323	4,499	1,408	8,535	7,127	16	
8990 Allocations	17,196	12,955	3,493	15,528	12,035	22	
Total 212-655	147,674	154,294	51,596	153,524	101,928	34	33
212-995 Transportation							

City of Chico
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Public Works Engineering

Public Works - Eng Department Summary by Fund-Activity		Prior Year Actuals		FY2019-20	FY2019-20	Remaining Budget	Percent Used	
		FY2017-18	FY2018-19	YTD Actuals	Modified Adopted		Budg / Time	
8990	Allocations	79,291	69,473	17,065	68,259	51,194	25	
Total	212-995	79,291	69,473	17,065	68,259	51,194	25	33
307-000	Gas Tax							
8900	Other Expenses	78	0	0	0	0	0	
Total	307-000	78	0	0	0	0	0	33
400-000	Capital Projects							
4000	Salaries & Employee Benefits	1,568,072	1,605,415	629,268	1,918,060	1,288,792	33	
8900	Other Expenses	0	0	874	0	(874)	0	
8990	Allocations	45,975	65,723	40,414	84,260	43,846	48	
Total	400-000	1,614,047	1,671,138	670,556	2,002,320	1,331,764	33	33
400-610	Capital Projects							
5000	Materials & Supplies	23,717	19,497	6,519	21,475	14,956	30	
5400	Purchased Services	16,772	18,245	11,092	22,469	11,377	49	
8900	Other Expenses	14,206	19,798	5,443	26,223	20,780	21	
8990	Allocations	86,099	101,916	21,385	107,075	85,690	20	
Total	400-610	140,794	159,456	44,439	177,242	132,803	25	33
400-995	Capital Projects							
8990	Allocations	267,829	252,788	62,753	251,014	188,261	25	
Total	400-995	267,829	252,788	62,753	251,014	188,261	25	33
850-000	Sewer							
4000	Salaries & Employee Benefits	221,238	(1,140,526)	5,112	21,056	15,944	24	
8990	Allocations	85	400	369	675	306	55	
Total	850-000	221,323	(1,140,126)	5,481	21,731	16,250	25	33
850-615	Sewer							
4000	Salaries & Employee Benefits	172,251	206,936	53,643	203,653	150,010	26	
5000	Materials & Supplies	5,619	4,365	3,056	4,710	1,654	65	
8900	Other Expenses	446	550	49	1,479	1,430	3	
8990	Allocations	54,790	54,155	13,374	59,750	46,376	22	
Total	850-615	233,106	266,006	70,122	269,592	199,470	26	33
862-000	Private Development							
4000	Salaries & Employee Benefits	156,357	638,782	0	0	0	0	
8990	Allocations	281	0	0	0	0	0	
Total	862-000	156,638	638,782	0	0	0	0	33

City of Chico
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Public Works Engineering

Public Works - Eng Department Summary by Fund-Activity	Prior Year Actuals		FY2019-20	FY2019-20	Remaining Budget	Percent Used Budg / Time
	FY2017-18	FY2018-19	YTD Actuals	Modified Adopted		
862-615 Private Development						
4000 Salaries & Employee Benefits	319,247	448,451	0	0	0	0
5000 Materials & Supplies	1,000	26	0	0	0	0
5400 Purchased Services	10,740	10,945	0	0	0	0
8900 Other Expenses	906	456	0	0	0	0
8990 Allocations	4,283	8,927	0	0	0	0
Total 862-615	336,176	468,805	0	0	0	0 33
863-000 Subdivisions						
4000 Salaries & Employee Benefits	38,921	(196,907)	2,974	1,937	(1,037)	154
5400 Purchased Services	170,544	9,378	(13,457)	8,662	22,119	-155
8990 Allocations	607	901	115	734	619	16
Total 863-000	210,072	(186,628)	(10,368)	11,333	21,701	-91 33
863-615 Subdivisions						
4000 Salaries & Employee Benefits	158,245	133,417	36,451	189,505	153,054	19
5000 Materials & Supplies	3,097	1,969	651	3,100	2,449	21
5400 Purchased Services	175,320	105,266	28,609	17,416	(11,193)	164
8900 Other Expenses	3,397	2,154	474	4,703	4,229	10
8990 Allocations	24,583	29,958	8,288	33,528	25,240	25
Total 863-615	364,642	272,764	74,473	248,252	173,779	30 33
863-995 Subdivisions						
8990 Allocations	68,885	69,711	15,247	60,989	45,742	25
Total 863-995	68,885	69,711	15,247	60,989	45,742	25 33
873-615 Private Development - Engineering						
4000 Salaries & Employee Benefits	0	0	160,435	464,636	304,201	35
5400 Purchased Services	0	0	335	0	(335)	0
8900 Other Expenses	0	0	517	0	(517)	0
8990 Allocations	0	0	8,181	14,981	6,800	55
Total 873-615	0	0	169,468	479,617	310,149	35 33
873-995 Private Development - Engineering						
8990 Allocations	0	0	6,092	24,367	18,275	25
Total 873-995	0	0	6,092	24,367	18,275	25 33
Total Other Funds	5,963,635	5,183,022	1,197,727	3,958,813	2,761,086	30 33

City of Chico
2019-20 Annual Budget
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Public Works Engineering

Public Works - Eng Department Summary by Fund-Activity	Prior Year Actuals		FY2019-20 YTD Actuals	FY2019-20 Modified Adopted	Remaining Budget	Percent Used Budg / Time	
	FY2017-18	FY2018-19					
Department Total	5,963,635	5,183,022	1,197,727	3,958,813	2,761,086	30	33

Monthly Budget Monitoring Report

Public Works Department - Engineering

(Dept. Name)

Fiscal Year 2019-20 Monthly Report for the **period ending:** 10/31/2019

Department Contact: Brendan Ottoboni (879-6901)

Purpose: The purpose of the review is to identify any expenditure trends which would hinder a department's ability to meet their approved budget targets or to highlight any trends of interest for the governing body.

Overall Summary: The various budget accounts in the Public Works Department are on track for FY 19-20 except for the few items listed below.

Items of Interest:

NEW

Item #1

Location: **Public Works – Capital Projects**

Expenditure Category: **400-000-8990**

Description: Allocations

Analysis: This category is tracking behind due to liability insurance allocation and an AP adjustment.

Action Plan: None needed, this account will be on track by FY end per Finance.

Item #2

Location: **Public Works – Private Development – Engineering**

Expenditure Category: **873-615-8990**

Description: Allocations

Analysis: This category is tracking behind due to liability insurance allocation and an AP adjustment.

Action Plan: None needed, this account will be on track by FY end per Finance.

PREVIOUS

Item #1

Location: **Public Works – Transportation Planning**

Expenditure Category: **212-655-4000**

Description: Salaries & Employee Benefits

Analysis: This category is tracking behind due to hourly pay and overtime.

Action Plan: None needed, staff will monitor this category to make sure this category will be on track by the end of the fiscal year.

Item #2

Location: **Public Works – Transportation-Planning**

Expenditure Category: **212-655-5000**

Description: Materials & Supplies

Analysis: This category is tracking behind due to upfront costs of software and postage and mailing.

Action Plan: None needed, this category will be on track by the end of the fiscal year.

Item #3

Location: **Public Works – Capital Projects Clearing Fund**

Expenditure Category: **400-610-5400**

Description: Purchased Services

Analysis: This category is tracking behind due to up front audit costs.

Action Plan: None needed, staff will monitor this category to make sure this category will be on track by the end of the fiscal year.

Item #4

Location: **Public Works – Sewer-Development Services**

Expenditure Category: **850-615-5000**

Description: Materials & Supplies

Analysis: This category is tracking behind due to postage & mailing.

Action Plan: None needed, this category will be on track by the end of the fiscal year.

Item #5

Location: **Public Works – Subdivision**

Expenditure Category: **863-000-4000**

Description: Salaries & Employee Benefits

Analysis: This category is tracking behind due to hourly salaries.

Action Plan: None needed, staff will monitor this category to make sure all staff time is captured in real-time billings.

Item #6

Location: **Public Works – Subdivision–Development Engineering**

Expenditure Category: **863-615-5400**

Description: Purchased Services

Analysis: This category is tracking behind due to consultants retained to work on subdivisions and other large development projects and upfront audit costs.

Action Plan: Per Budget Policy G.6.b.(2). Fund 863 is authorized to over expend funds budgeted for Contractual Services and Professional Services. Staff will prepare a supplemental appropriation/budget modification to add budget to this category.

Item #7

Location: **Public Works – Private Development – Engineering**


Expenditure Category: **873-615-4000**

Description: Salaries & Employee Benefits

Analysis: This category is tracking behind (35% vs. 33%) due to actuals.

Action Plan: None needed, staff will monitor this category and will prepare a supplemental appropriation/budget modification if needed at the end of the year.

APPROVALS:

	Review	Signature	Date
X	Brendan Ottoboni Department Director- Engineering		11/13/19

City of Chico
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Public Works O&M

Public Works - O&M Expenditure by Category	Prior Year Actuals		Actuals FY2019-20			Modified Adopted FY2019-20			Remaining Budget	Percent Used Budg / Time	
	FY2017-18	FY2018-19	Gen/Park Fund	Other Funds	Total Funds	Gen/Park Fund	Other Funds	Total Funds			
Salaries & Employee Benefits	7,477,047	9,639,716	1,126,718	1,291,503	2,418,222	4,010,738	4,959,685	8,970,423	6,552,200	27	
Materials & Supplies	1,494,790	1,650,200	96,132	437,012	533,145	355,005	1,311,878	1,666,883	1,133,737	32	
Purchased Services	1,842,767	2,254,803	121,119	400,225	521,345	747,025	2,279,336	3,026,361	2,505,015	17	
Other Expenses	292,477	357,562	26,143	35,658	61,801	219,508	336,580	556,088	494,286	11	
Non-Recurring Operating	16,413	20,007	5,000	25,365	30,365	0	25,365	25,365	(5,000)	120	
Allocations	4,665,366	4,844,055	497,653	736,421	1,234,075	2,343,185	2,972,187	5,315,372	4,081,296	23	
Department Total	15,788,863	18,766,344	1,872,767	2,926,187	4,798,955	7,675,461	11,885,031	19,560,492	14,761,536	25	33

Department Summary by Fund-Dept		Prior Year Actuals		FY2019-20 YTD Actuals	FY2019-20 Modified Adopted	Remaining Budget	Percent Used Budg / Time	
		FY2017-18	FY2018-19					
001-110	Environmental Services							
4000	Salaries & Employee Benefits	35,854	49,258	18,902	64,546	45,644	29	
8900	Other Expenses	1,219	5,927	0	5,850	5,850	0	
8990	Allocations	502	1,369	1,187	2,173	986	55	
	Total 001-110	37,575	56,554	20,089	72,569	52,480	28	33
001-601	Public Works Administration							
4000	Salaries & Employee Benefits	305,646	405,149	113,068	360,574	247,506	31	
5000	Materials & Supplies	8,012	23,305	16,193	21,800	5,607	74	
5400	Purchased Services	0	0	0	17,075	17,075	0	
8900	Other Expenses	7,713	8,358	4,284	9,040	4,756	47	
8990	Allocations	103,544	124,039	31,424	132,217	100,793	24	
	Total 001-601	424,915	560,851	164,969	540,706	375,737	31	33
001-620	Street Cleaning							
4000	Salaries & Employee Benefits	601,958	617,143	164,383	826,792	662,409	20	
5000	Materials & Supplies	3,270	4,915	865	6,100	5,235	14	
5400	Purchased Services	105,193	94,208	5,177	119,425	114,248	4	
8900	Other Expenses	17,981	20,199	365	21,900	21,535	2	
8990	Allocations	194,565	196,793	37,127	281,948	244,821	13	
	Total 001-620	922,967	933,258	207,917	1,256,165	1,048,248	17	33

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Public Works O&M

Public Works - O&M		Prior Year Actuals		FY2019-20 YTD Actuals	FY2019-20 Modified Adopted	Remaining Budget	Percent Used Budg / Time	
		FY2017-18	FY2018-19					
Department Summary by Fund-Activity								
001-650	Public Right-of-Way Mtce							
4000	Salaries & Employee Benefits	988,045	1,031,485	342,501	1,059,505	717,004	32	
5000	Materials & Supplies	171,022	106,049	60,810	233,300	172,490	26	
5400	Purchased Services	4,092	6,844	5,631	17,320	11,689	33	
8900	Other Expenses	9,030	9,843	3,972	11,925	7,953	33	
8910	Non-Recurring Operating	0	16,007	5,000	0	-5,000	0	
8990	Allocations	964,365	1,046,605	238,963	1,143,035	904,072	21	
Total 001-650		2,136,554	2,216,833	656,877	2,465,085	1,808,208	27	33
002-682	Parks and Open Spaces							
4000	Salaries & Employee Benefits	980,392	1,086,748	281,533	953,198	671,665	30	
5000	Materials & Supplies	70,633	60,721	14,414	81,595	67,181	18	
5400	Purchased Services	303,902	264,955	59,303	245,870	186,567	24	
8900	Other Expenses	79,165	100,583	14,784	161,311	146,527	9	
8990	Allocations	217,147	248,566	76,823	306,186	229,363	25	
Total 002-682		1,651,239	1,761,573	446,857	1,748,160	1,301,303	26	33
002-686	Street Trees/Public Plantings							
4000	Salaries & Employee Benefits	538,588	601,867	206,331	746,123	539,792	28	
5000	Materials & Supplies	22,316	13,992	3,851	12,210	8,359	32	
5400	Purchased Services	259,020	340,264	51,008	347,335	296,327	15	
8900	Other Expenses	16,812	11,825	2,739	9,482	6,743	29	
8990	Allocations	140,796	167,400	41,371	194,595	153,224	21	
Total 002-686		977,532	1,135,348	305,300	1,309,745	1,004,445	23	33
002-995	Indirect Cost Allocation							
8990	Allocations	284,429	287,396	70,758	283,031	212,273	25	
Total 002-995		284,429	287,396	70,758	283,031	212,273	25	33
Total General/Park Funds		6,435,211	6,951,813	1,872,767	7,675,461	5,802,694	24	33
050-682	Donations							
4000	Salaries & Employee Benefits	0	7,749	0	0	0	0	
5000	Materials & Supplies	12,077	2,040	353	38,011	37,658	1	
8990	Allocations	2	0	0	0	0	0	
Total 050-682		12,079	9,789	353	38,011	37,658	1	33
050-686	Donations							

City of Chico
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Public Works O&M

Public Works - O&M Department Summary by Fund-Activity		Prior Year Actuals		FY2019-20	FY2019-20	Remaining Budget	Percent Used	
		FY2017-18	FY2018-19	YTD Actuals	Modified Adopted		Budg / Time	
4000	Salaries & Employee Benefits	0	0	0	31,439	31,439	0	
Total	050-686	0	0	0	31,439	31,439	0	33
050-995	Donations							
8990	Allocations	0	2,385	0	0	0	0	
Total	050-995	0	2,385	0	0	0	0	33
100-686	Grants-Operating Activities							
4000	Salaries & Employee Benefits	0	21,842	4,162	94,813	90,651	4	
5000	Materials & Supplies	0	0	0	5,000	5,000	0	
5400	Purchased Services	0	0	0	388,183	388,183	0	
Total	100-686	0	21,842	4,162	487,996	483,834	1	33
212-650	Transportation							
4000	Salaries & Employee Benefits	0	0	0	83,747	83,747	0	
8990	Allocations	0	0	1,410	2,582	1,172	55	
Total	212-650	0	0	1,410	86,329	84,919	2	33
212-659	Transportation							
4000	Salaries & Employee Benefits	6,069	5,913	1,382	5,667	4,285	24	
5000	Materials & Supplies	1,490	2,052	380	1,800	1,420	21	
5400	Purchased Services	28,532	28,185	9,549	35,105	25,556	27	
8900	Other Expenses	25	0	0	250	250	0	
8990	Allocations	5,097	6,937	1,518	8,322	6,804	18	
Total	212-659	41,213	43,087	12,829	51,144	38,315	25	33
850-670	Sewer							
4000	Salaries & Employee Benefits	2,083,544	2,029,509	711,092	2,468,464	1,757,372	29	
5000	Materials & Supplies	816,141	927,817	326,713	762,627	435,914	43	
5400	Purchased Services	607,446	979,725	262,815	1,176,693	913,878	22	
8900	Other Expenses	115,899	157,288	22,587	256,250	233,663	9	
8910	Non-Recurring Operating	6,857	0	0	0	0	0	
8990	Allocations	886,782	811,369	204,374	882,625	678,251	23	
Total	850-670	4,516,669	4,905,708	1,527,581	5,546,659	4,019,078	28	33
850-995	Sewer							
8990	Allocations	427,750	446,134	110,453	441,813	331,360	25	
Total	850-995	427,750	446,134	110,453	441,813	331,360	25	33
853-000	Parking Revenue							

City of Chico
2019-20 Annual Budget
Operating Summary Report
FY To Date: 10/31/2019
Public Works O&M

Public Works - O&M Department Summary by Fund-Activity		Prior Year Actuals		FY2019-20	FY2019-20	Remaining Budget	Percent Used	
		FY2017-18	FY2018-19	YTD Actuals	Modified Adopted		Budg / Time	
4000	Salaries & Employee Benefits	30,611	342,710	0	0	0	0	
5400	Purchased Services	20,009	20,009	0	22,009	22,009	0	
Total	853-000	50,620	362,719	0	22,009	22,009	0	33
853-660	Parking Revenue							
4000	Salaries & Employee Benefits	379,307	388,509	121,041	413,936	292,895	29	
5000	Materials & Supplies	16,248	14,182	2,619	41,200	38,581	6	
5400	Purchased Services	100,377	97,186	18,221	106,988	88,767	17	
8900	Other Expenses	3,385	2,919	645	3,400	2,755	19	
8990	Allocations	86,597	104,530	24,111	121,387	97,276	20	
Total	853-660	585,914	607,326	166,637	686,911	520,274	24	33
853-995	Parking Revenue							
8990	Allocations	90,332	102,874	29,354	117,418	88,064	25	
Total	853-995	90,332	102,874	29,354	117,418	88,064	25	33
856-000	Airport							
4000	Salaries & Employee Benefits	7,492	673,371	0	0	0	0	
Total	856-000	7,492	673,371	0	0	0	0	33
856-691	Airport							
4000	Salaries & Employee Benefits	317,024	310,445	105,647	348,975	243,328	30	
5000	Materials & Supplies	15,633	9,003	3,289	26,120	22,831	13	
5400	Purchased Services	103,943	68,982	11,734	234,478	222,744	5	
8900	Other Expenses	18,226	17,391	6,121	27,895	21,774	22	
8990	Allocations	118,960	135,111	37,605	183,347	145,742	21	
Total	856-691	573,786	540,932	164,396	820,815	656,419	20	33
856-995	Airport							
8990	Allocations	284,336	152,725	39,032	156,127	117,095	25	
Total	856-995	284,336	152,725	39,032	156,127	117,095	25	33
929-630	Central Garage							
4000	Salaries & Employee Benefits	622,034	650,036	176,353	789,443	613,090	22	
5000	Materials & Supplies	282,665	385,376	88,989	328,730	239,741	27	
5400	Purchased Services	59,915	104,196	18,553	86,510	67,957	21	
8900	Other Expenses	17,870	19,750	4,955	32,235	27,280	15	
8910	Non-Recurring Operating	9,557	4,000	25,365	25,365	0	100	
8990	Allocations	557,927	650,562	174,871	651,103	476,232	27	

City of Chico
 2019-20 Annual Budget
 Operating Summary Report
 FY To Date: 10/31/2019
Public Works O&M

Public Works - O&M Department Summary by Fund-Activity	Prior Year Actuals		FY2019-20	FY2019-20	Remaining Budget	Percent Used	
	FY2017-18	FY2018-19	YTD Actuals	Modified Adopted		Budg / Time	
Total 929-630	1,549,968	1,813,920	489,086	1,913,386	1,424,300	26	33
930-000 Municipal Buildings Maintenance							
4000 Salaries & Employee Benefits	45,916	866,175	0	0	0	0	
Total 930-000	45,916	866,175	0	0	0	0	33
930-640 Municipal Buildings Maintenance							
4000 Salaries & Employee Benefits	473,430	501,131	156,035	643,225	487,190	24	
5000 Materials & Supplies	75,012	100,400	14,669	107,640	92,971	14	
5400 Purchased Services	245,338	245,228	76,854	223,870	147,016	34	
8900 Other Expenses	5,153	3,478	1,351	16,550	15,199	8	
8990 Allocations	229,994	276,848	90,604	318,675	228,071	28	
Total 930-640	1,028,927	1,127,085	339,513	1,309,960	970,447	26	33
941-614 Maintenance District Administration							
4000 Salaries & Employee Benefits	61,138	50,676	15,791	79,976	64,185	20	
5000 Materials & Supplies	271	349	0	750	750	0	
5400 Purchased Services	5,000	5,020	2,500	5,500	3,000	45	
8990 Allocations	2,695	3,856	2,040	4,590	2,550	44	
Total 941-614	69,104	59,901	20,331	90,816	70,485	22	33
941-995 Maintenance District Administration							
8990 Allocations	69,545	78,555	21,050	84,198	63,148	25	
Total 941-995	69,545	78,555	21,050	84,198	63,148	25	33
Total Other Funds	9,353,651	11,814,528	2,926,187	11,885,031	8,958,844	25	33
Department Total	15,788,862	18,766,341	4,798,954	19,560,492	14,761,538	25	33

Monthly Budget Monitoring Report

Public Works Department – O&M

(Dept. Name)

Fiscal Year 2019-20 Monthly Report for the **period ending:** 10/31/19

Department Contact: Erik Gustafson (894-4202)

Purpose: The purpose of the review is to identify any expenditure trends which would hinder a department's ability to meet their approved budget targets or to highlight any trends of interest for the governing body.

Overall Summary: The various budget accounts in the Public Works Department are on track for FY 19-20 except for the few items listed below.

Items of Interest:

NEW

Item #1

Location: Public Works Administration

Expenditure Category: 001-601-8900

Description: Other Expenses

Analysis: This category is tracking behind (53% vs 61%) due to yearly subscription dues for the Chico Enterprise Record and the American Society of Civil Engineers.

Action Plan: Other expenses budget should be on track by year end.

Item #2

Location: Sewer

Expenditure Category: 850-670-5000

Description: Materials & Supplies

Analysis: This category is tracking behind (52% vs 61%) due to a few large purchases: membrane disc diffuser, flowmeters, IPM modules and a poly pump.

Action Plan: Staff will monitor this category and will prepare a budget modification from other categories if need at the end of the year.

Item #3

Location: Central Garage

Expenditure Category: 929-630-8910

Description: Non-Recurring Operating

Analysis: This category is tracking behind (0% vs 61%) due to an A/C diagnostic machine purchase and a large mobile computer purchase.

Action Plan: Budget has been fully expended. No more purchases will be made from this account.

Item #4

Location: Municipal Buildings Maintenance

Expenditure Category: 930-640-5400

Description: Purchased Services

Analysis: This category is tracking behind (57% vs 61%) due to monthly landscape maintenance and laundry service fees. In regard to landscape maintenance, mowing the City Plaza, Children's

Playground, Airport and Water Pollution Control Plant was contracted out during the summer months. In regard to laundry services, minimum stop charges are being applied to certain invoices, resulting in this line item trending over budget.

Action Plan: A supplemental appropriation or budget modification will be done to increase the laundry services and landscape maintenance line items.

PREVIOUS

Item #1

Location: **Public Works Administration**

Expenditure Category: **001-601-5000**

Description: Materials & Supplies

Analysis: This category is tracking behind (25% vs 61%) due to Mobile MMS subscription payment for Fiscal Year 19/20 paid at the beginning of the fiscal year.

Action Plan: Materials and supplies budget should be on track by year end.

Item #2

Location: **Maintenance District Admin**

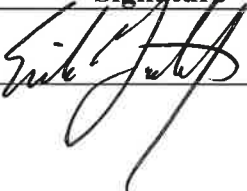
Expenditure Category: **941-614-5400**

Description: Purchased Services

Analysis: This category is tracking behind (55% vs 61%) due to Willdan Financial 1st quarter payment in July 2019 and 2nd quarter payment in October 2019.

Action Plan: Purchased services budget should be on track by year end.

APPROVALS:

	Review	Signature	Date
X	Erik Gustafson Department Director- O&M		11-19-19

CITY OF CHICO
CASH FLOW PROJECTION
FY2019-2020

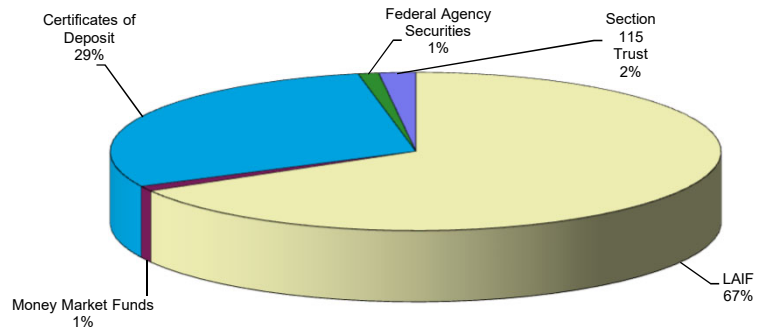
Operating Cash Flow	July - Sept			October			November	December	January	February	March	April	May	June
	<i>Projected</i>	Actuals	Dif.	<i>Projected</i>	Actuals	Dif.								
Cash Receipts														
Beginning Balance	110,505,403	110,505,403		109,599,966	109,599,966		108,181,792	106,217,722	108,490,752	117,560,880	119,573,593	114,401,239	116,333,965	123,612,151
Sales Tax	5,474,395	6,148,382	12.3%	2,191,922	2,298,248	4.9%	1,356,869	1,787,510	1,781,021	2,161,104	1,793,072	1,853,840	2,204,819	1,704,764
Property Tax	451,243	1,143,302	153.4%	50,061	2,354	-95.3%	401,182	-	6,468,120	-	-	30,799	5,488,637	53,485
Residual Property Tax Increment	108,122	-	-100.0%	-	-	0.0%	-	-	1,632,311	-	-	-	1,321,184	-
ROPS Payment	-	-	0.0%	-	-	0.0%	-	3,445,835	-	-	-	-	-	5,341,678
Utility Users Tax	2,161,316	2,249,409	4.1%	640,668	737,624	15.1%	446,419	455,435	631,729	646,964	571,843	537,725	394,843	552,243
Transient Occupancy Tax	552,552	907,707	64.3%	201,590	268,067	33.0%	187,532	200,831	211,181	217,230	185,067	165,887	235,516	248,042
Franchise Fees (Cable, Electric, Gas & Water)	618,467	737,861	19.3%	405,157	502,797	24.1%	215,225	-	392,962	46,238	-	942,691	236,525	-
Other Taxes	177,648	211,541	19.1%	40,318	60,012	48.8%	53,465	41,677	111,326	63,415	52,872	54,942	53,869	109,708
Licenses & Permits	523,462	683,466	30.6%	119,832	146,269	22.1%	93,021	109,860	157,465	116,850	163,626	148,974	140,809	117,307
Gas Tax	1,570,825	1,839,963	17.1%	321,660	266,877	-17.0%	311,726	135,751	304,958	261,417	242,245	464,656	120,846	301,006
TDA, STA	186,119	340,085	82.7%	246,157	324,110	31.7%	229,095	170,788	172,992	304,814	177,586	171,114	117,507	-
Intergov't Revenue	1,108,003	4,356,309	293.2%	1,652,383	923,067	-44.1%	187,595	207,023	16,406	51,199	59,455	316,718	68,058	150,887
CDBG Annual Allotment	246,331	99,443	-59.6%	544,382	-	-100.0%	-	-	-	78,046	-	-	-	-
Home Program Annual Allotment	15,353	76,946	401.2%	-	-	0.0%	-	-	-	-	-	-	-	-
Emergency Response - Mutual Aid	1,217	-	-100.0%	1,225	19,931	1526.5%	5,407	1,547	-	30,919	9,774	165,704	-	-
Sewer Service Fees	3,381,174	3,800,523	12.4%	994,848	1,058,469	6.4%	1,202,390	1,090,295	1,065,539	1,349,031	1,137,514	1,107,727	1,154,312	1,083,257
Charges for Services	904,095	831,440	-8.0%	128,801	154,874	20.2%	126,908	110,608	217,652	474,612	200,919	179,914	242,998	149,363
Development Fees	1,445,610	5,488,702	279.7%	369,096	210,644	-42.9%	425,224	549,093	587,849	785,667	814,146	229,307	317,260	136,522
Parking Meters	204,631	217,771	6.4%	86,790	67,321	-22.4%	59,420	93,925	58,201	73,127	97,913	65,177	82,367	59,334
Parking Fines	120,501	165,810	37.6%	62,299	14,039	-77.5%	69,806	54,801	76,391	69,256	66,978	69,055	64,492	74,727
Fines & Forfeitures	33,412	57,690	72.7%	15,994	18,442	15.3%	10,726	17,583	10,949	9,889	9,982	9,599	19,076	11,589
Investment Interest Earnings	360,750	517,179	43.4%	306,288	406,253	32.6%	68,949	114,842	284,644	53,487	58,376	350,789	70,513	104,866
Other Receipts	1,479,534	2,024,746	36.9%	670,074	299,698	-55.3%	13,207	754,943	1,414,365	770,161	653,123	704,676	1,282,319	4,451,532
Total Cash Receipts	21,124,760	31,898,275	51.0%	9,049,544	7,779,096	-14.0%	5,464,165	9,403,128	15,593,856	7,446,376	6,421,719	7,575,768	13,669,556	14,767,818
Cash Disbursements														
Payroll Expenses	9,790,843	9,507,165	-2.9%	3,612,576	4,338,745	20.1%	3,777,839	2,771,556	3,298,139	2,587,127	2,136,628	3,049,223	4,184,315	2,798,883
Debt Service	3,316,752	3,316,752	0.0%	2,276,673	2,276,673	0.0%	-	2,642,146	-	190,366	5,688,335	-	-	-
CalPERS UAL Payment	8,741,616	8,741,616	0.0%	-	-	0.0%	-	-	-	-	-	-	-	-
Other Disbursements	11,016,929	11,238,179	2.0%	2,803,151	2,581,852	-7.9%	3,650,395	1,716,396	3,225,588	2,656,171	3,769,110	2,593,820	2,207,055	4,654,823
Total Cash Disbursements	32,866,141	32,803,712	-0.2%	8,692,400	9,197,270	5.8%	7,428,235	7,130,098	6,523,727	5,433,664	11,594,073	5,643,043	6,391,370	7,453,706
Total Cash Flow	(11,741,380)	(905,437)		357,145	(1,418,174)		(1,964,070)	2,273,030	9,070,128	2,012,713	(5,172,353)	1,932,725	7,278,186	7,314,111
Total Cash Balance End of Month	98,764,022	109,599,966		109,957,110	108,181,792		106,217,722	108,490,752	117,560,880	119,573,593	114,401,239	116,333,965	123,612,151	130,926,262
Restricted Bond Proceeds Included	478,264	262,586		262,586	262,586		262,586	262,586	262,586	262,586	262,586	262,586	262,586	262,586
"Spensible" Cash Balance	98,285,758	109,337,380	11.2%	109,694,524	107,919,206	-1.6%	105,955,136	108,228,166	117,298,294	119,311,007	114,138,653	116,071,379	123,349,565	130,663,676

**City of Chico
Investment Portfolio Report
October 31, 2019**

Summary of Investments	Cost Basis*	Fair Value**	Interest Received	Gain/(Loss) on Investment
Local Agency Investment Fund (LAIF)	61,285,058.68	61,285,058.68	356,872.91	0.00
Money Market Mutual Fund	965,993.24	965,993.24	1,670.23	0.00
Certificates of Deposit	26,564,000.00	26,897,287.46	44,581.49	0.00
Federal Agency Securities	1,000,000.00	1,000,024.05	0.00	0.00
CA Public Entity Stabilization Trust (Section 115 Trust)	1,741,960.88	1,792,869.67	3,128.45	0.00
Total Pooled Investments	91,557,012.80	91,941,233.10	406,253.08	0.00
Investments Held In Trust	13,010,717.51	13,010,717.51	64,483.38	0.00
Total Investments	104,567,730.31	104,951,950.61	470,736.46	0.00

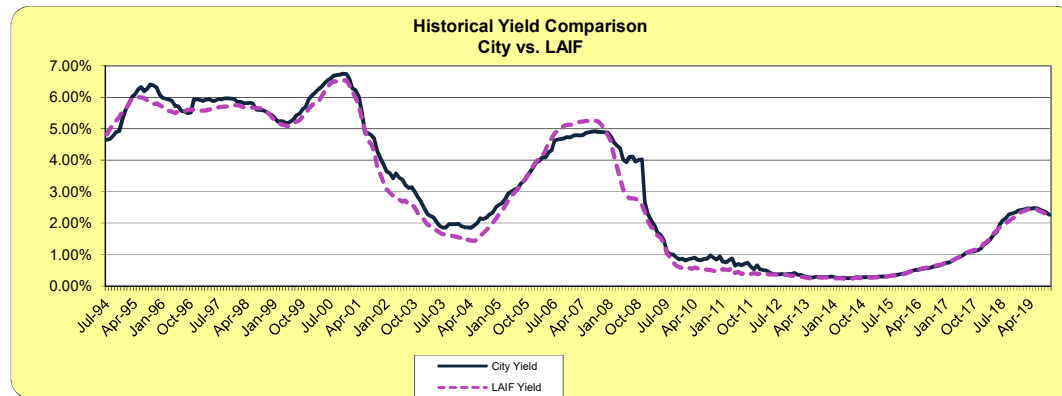
Distribution of Pooled Investments

	Fair Value	% Split
LAIF	61,285,058.68	66.7%
Money Market Funds	965,993.24	1.1%
Certificates of Deposit	26,897,287.46	29.3%
Federal Agency Securities	1,000,024.05	1.1%
Section 115 Trust	1,792,869.67	2.0%
Total Pooled Investments	91,941,233.10	



Weighted Annual Yield

Current Month	2.26%
Prior Month	2.34%
Average Days to Maturity	285



* Cost Basis: The value paid on the purchase date of the asset.

** Fair Value: The value at which a financial instrument could be exchanged in a current transaction.