

CHICO URBAN AREA JOINT POWERS FINANCING AUTHORITY



Special Meeting of June 16, 2022

10:00 a.m.

This meeting is being held remotely via Zoom.



Join Zoom Meeting

<https://us06web.zoom.us/j/86470217214?pwd=WUpKcEFQS2pCUjI4NlpsQ3drenI4QT09>

Meeting ID: 864 7021 7214

Passcode: JPFA

One tap mobile:

+14086380968,,86470217214#,,,,*484237# US (San Jose)

+16699006833,,86470217214#,,,,*484237# US (San Jose)

Dial by your location

+1 408 638 0968 US (San Jose)

+1 669 900 6833 US (San Jose)

877 853 5247 US Toll-free

888 788 0099 US Toll-free

833 548 0276 US Toll-free

833 548 0282 US Toll-free

Meeting ID: 864 7021 7214

Passcode: 484237

1.1. SPECIAL MEETING OF CHICO URBAN AREA JOINT POWERS FINANCING AUTHORITY

1.2. Call to Order by Supervisor Ritter, Chair – 10:00 a.m.

1.3. Roll Call

- Mayor Andrew Coolidge
- Councilmember Morgan
- Supervisor Debra Lucero
- Supervisor Tami Ritter

2. **SPECIAL AGENDA** - *The public shall have an opportunity to address the Authority on any item described in the agenda before or during consideration of that item. (Government Code § 54954.3(a).) The Authority is prohibited by law from considering any other business at this meeting.*

2.1. **RESOLUTION OF THE CHICO URBAN AREA JOINT PUBLIC FINANCING AUTHORITY (CUJPFA) AUTHORIZING TELECONFERENCE OPEN MEETINGS PURSUANT TO ASSEMBLY BILL 361**

2.2. **CONSIDERATION AND ADOPTION OF A RESOLUTION DESIGNATING AUTHORIZED OFFICERS - LAIF**

Consideration and Adoption of a resolution designating Chico Urban Area Joint Powers Financing Authority Officers authorized to order deposits and withdrawals of funds in the Local Agency Investment Fund (LAIF) pursuant to California Government Code § 16429.1. ***The Executive Director recommends the adoption of the following resolution:***

(Continued on next page)

RESOLUTION OF THE CHICO URBAN AREA JOINT POWERS FINANCING AUTHORITY DESIGNATING OFFICERS AUTHORIZED TO ORDER DEPOSITS AND WITHDRAWALS OF FUNDS IN THE LOCAL AGENCY INVESTMENT FUND

Pursuant to Section 2.2 of the Restated Joint Exercise of Powers Agreement, a unanimous vote of all Directors is required on Item 2.2.

2.3. **CONSIDERATION AND ADOPTION OF 22-23 ANNUAL BUDGET FOR THE CHICO URBAN AREA JOINT POWERS FINANCING AUTHORITY**

Section 3.1 of the Amended and Restated Joint Exercise of Powers Agreement requires the Chico Urban Area Joint Powers Financing Authority (JPFA) to annually adopt a budget. ***The Executive Director recommends adoption of the following resolution:***

RESOLUTION OF THE CHICO URBAN AREA JOINT POWERS FINANCING AUTHORITY ADOPTING THE 2022-23 FINAL BUDGET FOR THE CHICO URBAN AREA JOINT POWERS FINANCING AUTHORITY

3. **ADJOURNMENT**

Distribution available in the office of the City Clerk

Posted: 6/13/22 prior to 5:00 p.m. at 421 Main St. Chico, CA 95928 and www.chico.ca.us

Copies of the agenda packet are available for review at: City Clerk's Office, 411 Main St. Chico, CA and on the City's website at <https://chico.ca.us>.



Please contact the City Clerk at 896-7250 should you require an agenda in an alternative format or if you need to request a disability-related modification or accommodation in order to participate in a meeting. This request should be received at least three working days prior to the meeting in order to accommodate your request.

RESOLUTION NO. _____

**RESOLUTION OF THE CHICO URBAN AREA JOINT PUBLIC FINANCING
AUTHORITY (CUAJPFA) AUTHORIZING TELECONFERENCE OPEN MEETINGS
PURSUANT TO ASSEMBLY BILL 361**

WHEREAS, the CUAJPFA Board values and places the highest priority on public safety and protecting its community; and

WHEREAS, the CUAJPFA remains vigilant with federal, state, and county official updates related to COVID-19 because information, orders, and directives continue to change; and

WHEREAS, the CUAJPFA is committed to preserving and encouraging public participation in meetings; and

WHEREAS, all meetings of CUAJPFA are open and public, as required by the Ralph M. Brown Act, Gov't Code § 54950 – 54963 (“Brown Act”), so that any member of the public may attend, participate, and watch the Board conduct its business; and

WHEREAS, the Brown Act makes provisions for remote teleconferencing participation in meetings by members of local agencies, without compliance with the requirements of Government Code section 54953(b)(3), subject to certain conditions; and

WHEREAS, on March 17, 2020, California Governor Gavin Newsom (“Governor”) issued Executive Order N-29-20, which suspended and modified the teleconferencing requirements under the Brown Act so that local agencies can hold public meetings via teleconferences (with audio or video communications, without a physical meeting location), as long as the meeting agenda identifies the teleconferencing procedures to be used; and

WHEREAS, on June 11, 2021, the Governor issued Executive Order N-08-21, which extended the provision of N-29-20 concerning the conduct of public meetings through September 30, 2021; and

WHEREAS, California Assembly Bill 361 (“AB 361”) was signed into law on September 16, 2021 and amended, in relevant part, Government Code Section 54953; and

WHEREAS, AB 361 has several requirements to ensure the public can view and make public comments during the teleconferenced open meetings, including:

- To provide notice of how members of the public may participate in the CUAJPFA meeting and offer public comments, including the chance for all persons to attend the meeting via a call-in or internet-based service option;
- The Authority cannot take further action on agenda items when there is a disruption which prevents the public agency from broadcasting the meeting, or in the event of a disruption within the Authority’s control which prevents members of the public from offering public comments, until public access to the CUAJPFA meeting is restored;

- Prohibiting the Authority from requiring public comments to be submitted in advance of the meeting and would specify that the CUAJPFA must provide an opportunity for the public to address the Authority and offer comments in real time, however, written comments may still be submitted in advance;
- Prohibiting the Authority from closing the public comment period until the public comment period has elapsed or until a reasonable amount of time has elapsed; and

WHEREAS, the Brown Act permits public meetings by teleconference but requires agendas be posted at all teleconference locations, each teleconference location shall be identified in the notice and agenda of the meeting or proceeding, and each teleconference location shall be accessible to the public; and

WHEREAS, the Brown Act provides an alternative to having public meetings when the Authority has considered the circumstances of the COVID-19 state of emergency and that the following circumstances exists;

1. The state of emergency as a result of COVID-19 continues to directly impact the ability of the members of the Authority and the members of staff, to meet safely in person; and
2. The State of California and the Authority continue to impose or recommend measures to promote social distancing.

WHEREAS, the Board continues to impose or recommend measures to promote social distancing, which includes, but is not limited to:

1. To ensure the health and safety of the public, suspending public attendance at the Board meetings to mitigate the increased transmission of the Delta and Omicron variants.
2. Posting COVID-19 safety measures.

WHEREAS, the proposed action is exempt from the requirements of the California Environmental Quality Act (CEQA) in accordance with CEQA Guidelines Section 15378(b)(5), in that adopting a Resolution authorizing the Board to conduct teleconferenced public meetings, does not meet CEQA's definition of a "project", because the action does not have the potential for resulting in either a direct physical change in the environment or a reasonably foreseeable indirect physical change in the environment, and because the action constitutes organizational or administrative activities of governments that will not result in direct or indirect physical changes in the environment and is exempt pursuant to Section 15269(c) of the CEQA Guidelines, as specific actions necessary to prevent or mitigate an emergency; and

WHEREAS, the Board has considered all information related to this matter identified herein, as presented at the public meeting of the CUAJPFA;

NOW THEREFORE, THE CHICO URBAN AREA JOINT PUBLIC FINANCING AUTHORITY HEREBY RESOLVES, FINDS, AND DECLARES AS FOLLOWS:

SECTION 1: The above recitals are true and correct and are incorporated herein by this reference.

SECTION 2: That the Board of the CUAJPFA has reconsidered the circumstances of COVID-19 state of emergency and that the following circumstances exist:

- The state of emergency as a result of COVID-19 continues to directly impact the ability of the members of the Board, to meet safely in person; and
- The State of California and the CUAJPFA continue to impose or recommend measures to promote social distancing.

SECTION 3: Declares that as a result of the findings in Section 2 above, the CUAJPFA Board is authorized to implement teleconferenced public meetings pursuant to AB 361.

SECTION 4: Adoption of this Resolution declares and affirms that the Board of the CUAJPFA authorizes its public meetings be teleconferenced in accordance to the provisions within AB 361 and other applicable provisions of the Brown Act.

SECTION 5: Public comment periods during remote teleconferenced meetings will be conducted in accordance with the Brown Act as follows:

1. To ensure the health and safety of the public, members of the public will have the option of providing public comments in real time, during Board meetings.
2. Members of the public may continue to submit comments telephonically in real time.
3. Comments, which can still be submitted via electronic mail, will be submitted to all members of the Board. The name of the author, subject matter and summary of the written comment will be announced during the public comment period.
4. Members of the public will be allowed a reasonable amount of time per agenda item to provide public comments.
5. All activities during Board meetings will immediately cease if the internet or website system malfunctions or any technical difficulty arise and will resume when the CUAJPFA Board meeting access to the public has been restored.
6. The CUAJPFA Board will make the findings herein every thirty (30) days by a majority vote to continue the applicability of the exemptions under AB 361.
7. The CUAJPFA Board shall conduct teleconference meetings in a manner that protects the statutory and constitutional rights of the the public appearing before Board.
8. All required elements of teleconferencing as required by AB 361 will be implemented by June 16, 2022.

SECTION 6: This Resolution shall take effect immediately upon its adoption and shall be effective for thirty (30) days therefrom.

SECTION 7: It is hereby proclaimed and ordered that during the existence of said local emergency, the powers, functions, and duties of the emergency organization of the CUAJPFA shall be as prescribed by federal, state, and county law.

SECTION 8: If any section, subsection, paragraph, sentence, clause, phrase, or portion thereof, of this resolution is declared by a court of competent jurisdiction to be unconstitutional or otherwise invalid, such decision shall not affect the validity of the remaining portions of this resolution. The CUAJPFA Board declares that it would have adopted this resolution, and each section, subsection, paragraph, sentence, clause, phrase, or portion thereof, irrespective of the fact that any one or more sections, subsections, paragraphs, sentences, clauses, phrases, or portions thereof, be declared invalid or unconstitutional. To this end, the provisions of this resolution are declared to be severable.

THE FOREGOING RESOLUTION WAS ADOPTED by the Board of the Chico Urban Area Joint Public Financing Authority at its meeting held on June 16, 2022 by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

DISQUALIFIED:

ATTEST:

By: Deborah R. Presson
JPFA Secretary

CERTIFICATION

I do hereby certify that the foregoing is a full, true, and correct copy of a resolution duly and regularly adopted at a meeting of the Board of Directors of the Chico Urban Area Joint Powers Financing Authority held on June 16, 2022.

By: Deborah R. Presson
JPFA Secretary



Agenda Report

Meeting Date: 05/04/22
Re-scheduled to 6/16/22



TO: Chico Urban Area Joint Powers Financing Authority
FROM: Interim Executive Director, 896-7201
RE: Chico Urban Area Joint Powers Financing Authority - List of Authorized Officers for Local Agency Investment Fund

RECOMMENDATION

The Interim Executive Director recommends the adoption of the following resolution:

RESOLUTION OF THE CHICO URBAN AREA JOINT POWERS FINANCING AUTHORITY
DESIGNATING OFFICERS AUTHORIZED TO ORDER DEPOSITS AND WITHDRAWALS OF
FUNDS IN THE LOCAL AGENCY INVESTMENT FUND

DISCUSSION

Previously, the Chico Urban Area Joint Powers Authority ("JPFA") authorized the use of the Local Agency Investment Fund in the California State Treasury for deposit and withdrawal of JPFA funds. California Government Code § 16429.1 periodically requires and updated list of JPFA Officers authorized to order the deposit and withdrawal of funds in the Local Agency Investment Fund.

Approval of the attached resolution confirms the authority of the Executive Director and Treasurer of the JPFA to deposit and withdraw funds in the Local Agency Investment Fund.

Prepared By:

Handwritten signature of Barbara Martin in blue ink.

Barbara Martin, Deputy Director - Finance

Approved and Recommended By:

Handwritten signature of Paul Hahn in blue ink.

Paul Hahn, Interim Executive Director

DISTRIBUTION

JPFA (4)
Deborah Presson, JPFA Secretary
Paul Hahn, JPFA Interim Executive Director
Brian Ring, JPFA Deputy Director
Heather Gould, Goldfarb and Lipman, JPFA Counsel

ATTACHMENT:

Resolution

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RESOLUTION NO. JPFA _____

**RESOLUTION OF THE CHICO URBAN AREA JOINT POWERS
FINANCING AUTHORITY DESIGNATING OFFICERS AUTHORIZED
TO ORDER DEPOSITS AND WITHDRAWALS OF FUNDS IN THE
LOCAL AGENCY INVESTMENT FUND**

WHEREAS, the Chico Urban Area Joint Powers Financing Authority (“JPFA”) has previously authorized the deposit and withdrawal of funds in the Local Agency Investment Fund in the California State Treasury in accordance with the provisions of California Government Code § 16429.1; and

WHEREAS, it is necessary to periodically update the list of JPFA Officers that are authorized to order the deposit of withdrawal of funds in the Local Agency Investment Fund; and

WHEREAS, it was previously determined that the Executive Director and Treasurer and their successors are authorized to order deposit or withdrawal of funds in the Local Agency Investment Fund;

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Chico Urban Area Joint Powers Financing Authority that the following JPFA Officers and their successors in office are authorized to order the deposit or withdrawal of funds in the Local Agency Investment Fund:

Name: Paul Hahn

Name: Barbara Martin

Title: Interim Executive Director

Title: Interim Treasurer

Signed: _____

Signed: _____

The foregoing resolution was adopted by the Chico Urban Area Joint Powers Financing Authority at its meeting held on June 16, 2022, by the following vote:

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1 AYES:

2 NOES:

3 ABSENT:

4 ATTEST:

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7 By: Deborah R. Presson

8 JPFA Secretary

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CERTIFICATION

11 I do hereby certify that the foregoing is a full, true, and correct copy of a resolution duly
12 and regularly adopted at a meeting of the Board of Directors of the Chico Urban Area Joint
13 Powers Financing Authority held on June 16, 2022.

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By: Deborah R. Presson
JPFA Secretary

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Agenda Report

Meeting Date: 05/04/22
Re-scheduled to 6/16/22



TO: Chico Urban Area Joint Powers Financing Authority
FROM: Interim Executive Director, 896-7201
RE: Chico Urban Area Joint Powers Financing Authority 2022-23 Annual Budget

RECOMMENDATION

The Interim Executive Director recommends approval of 2022-23 budget modifications and adoption of the following resolution:

RESOLUTION OF THE CHICO URBAN AREA JOINT POWERS FINANCING AUTHORITY
ADOPTING THE 2022-23 FINAL BUDGET FOR THE CHICO URBAN AREA JOINT POWERS
FINANCING AUTHORITY

Pursuant to Section 2.2 of the Restated Joint Exercise of Powers Agreement, this action requires the unanimous vote of all Directors.

DISCUSSION

The Chico Urban Area Joint Powers Financing Authority (JPFA) was formed for the purpose of securing financing for the construction and installation of sewer facilities and improvements to implement the Chico Urban Area Nitrate Compliance Plan through a State Revolving Fund loan. Pursuant to Section 3.1 of the Amended and Restated Joint Exercise of Powers Agreement, the JPFA is required to adopt a budget for the ensuing fiscal year.

Modifications to the current Fiscal Year 2021-22 budget are illustrated in the Estimated Final column of the Fund Summary on page 1 of Exhibit A. Changes from the original, adopted budget are a final draw from the loan with the State Water Resources Control Board (SWRCB), the first payment on the loan (reflected in the JPFA Debt Service Fund - Fund 699) which is due at the end of June every year, and a transfer to a Reserve Fund – Fund 959 equal to one year's loan payment as required by the SWRCB.

The Fiscal Year 2022-23 budget includes revenues from the City of Chico acting in its capacity as Successor Agency to the Chico Redevelopment Agency (Successor Agency) and interest on investments. Operating Expenditures include \$6,000 for audit fees, \$29,116 for Indirect Cost Allocation expenses, and the annual loan payment.

For information only, Exhibit B is attached, showing the repayment schedule for the State Water Resources Control Board loan.

Prepared By:


Barbara Martin, Deputy Director - Finance

Approved and Recommended By:


Paul Hahn, Interim Executive Director

RE: Chico Urban Area Joint Powers Financing Authority 2022-23 Annual Budget
Meeting Date: 5/4/22
Page 2

DISTRIBUTION

JPFA (4)
Deborah Presson, JPFA Secretary
Paul Han, JPFA Interim Executive Director
Brian Ring, JPFA Deputy Director
Heather Gould, Goldfarb and Lipman, JPFA Counsel

ATTACHMENTS Resolution
Exhibit A – Budget Information for Approval
Exhibit B – SWRCB Loan Repayment Schedule

FILE PS-15-66-1

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2 **RESOLUTION NO. JPFA_____**

3 **RESOLUTION OF THE CHICO URBAN AREA JOINT POWERS**
4 **FINANCING AUTHORITY ADOPTING THE 2022-23 FINAL BUDGET**
5 **FOR THE CHICO URBAN AREA JOINT POWERS FINANCING**
6 **AUTHORITY**

7 WHEREAS, on April 27, 1990, the Regional Water Quality Control Board (“RWQCB”)
8 issued Order No. 90-126, which prohibited individual septic systems within the Chico Urban
9 Area from discharging waste into the groundwater; and

10 WHEREAS, the Greater Chico Urban Area Redevelopment Project Area (“GCUARPA”)
11 was formed in 1993 in part to finance the sewer improvements required to implement programs
12 addressing the RWQCB Order; and

13 WHEREAS, in May 2000, the County of Butte (“County”) adopted the Chico Urban
14 Area Nitrate Compliance Plan (“Nitrate Plan”) in order to implement the programs needed to
15 address the RWQCB Order; and

16 WHEREAS, on August 1, 2007, the Chico Redevelopment Agency (“Agency”) and the
17 County entered into that certain Amended and Restated Joint Exercise of Powers Agreement
18 (“JPA”) under which the Chico Urban Area Joint Powers Financing Authority (“JPFA”) was
19 created pursuant to the authority granted by the California Government Code for the sole purpose
20 of financing the construction and installation of sewer facilities and improvements, including
21 certain treatment facilities, pipelines, and other infrastructure, to implement the Nitrate Plan
22 (“Project”); and

23 WHEREAS, on February 1, 2012, the Agency was dissolved, and the City of Chico was
24 designated as the Successor Agency to the Chico Redevelopment Agency; and

25 WHEREAS, the successor agency is a separate legal entity from the City of Chico or any
26 other public agency, and its actions are governed by the members of the Chico City Council
27 acting as the governing board of the successor agency, or by the oversight board created pursuant
28 to AB 26, depending on the nature of the action to be taken; and

1 WHEREAS, the JPA requires the JPFA to annually adopt a budget for the ensuing fiscal
2 year.

3 NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Chico Urban
4 Area Joint Powers Financing Authority that the budget attached as Exhibit “A,” and is hereby
5 adopted as the 2022-23 Final Budget of the Chico Urban Area Joint Powers Financing Authority.
6 The foregoing resolution was adopted by the Chico Urban Area Joint Powers Financing
7 Authority at its meeting held on June 16, 2022, by the following vote:

8 AYES:

9 NOES:

10 ABSENT:

11 ATTEST:

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By: Deborah R. Presson

15 JPFA Secretary

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CERTIFICATION

18 I do hereby certify that the foregoing is a full, true, and correct copy of a resolution duly
19 and regularly adopted at a meeting of the Board of Directors of the Chico Urban Area Joint
20 Powers Financing Authority held on June 16, 2022.

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By: Deborah R. Presson
JPFA Secretary

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**Chico Urban Area Joint Powers Financing Authority
2022-23 Annual Budget**

Exhibit A

Fund Summary

CHICO URBAN AREA JPFA FUND

FUND 399 CHICO URBAN AREA JPFA	FY19-20	FY20-21	FY2021-22		FY2022-23	
	Actual	Actual	JPFA Adopted	Estimated Final	Requested	JPFA Adopted
Revenues						
41274 Nitrate Compliance	1,900,000	1,900,000	1,900,000	1,900,000	1,900,000	0
41299 Other State Revenue	0	0	0	713,651	0	0
44101 Interest on Investments	213,219	59,016	20,000	20,000	20,000	0
Total Revenues	2,113,219	1,959,016	1,920,000	2,633,651	1,920,000	0
Expenditures						
Operating Expenditures						
150 Finance	4,502	5,770	5,900	5,900	6,000	0
995 Indirect Cost Allocation	33,593	34,034	30,928	30,928	29,116	0
Total Operating Expenditures	38,095	39,804	36,828	36,828	35,116	0
Capital Expenditures						
50142 Nitrate Project Reimbursement	6,539,814	8,394,728	0	0	0	0
Total Capital Expenditures	6,539,814	8,394,728	0	0	0	0
Total Expenditures	6,577,909	8,434,532	36,828	36,828	35,116	0
Other Financing Sources/Uses						
From:						
To:						
9699 JPFA Debt Service	0	0	0	(1,188,657)	(1,188,657)	0
9959 JPFA Reserve	0	0	0	(1,188,657)	0	0
Total Other Sources/Uses	0	0	0	(2,377,314)	(1,188,657)	0
Excess (Deficiency) of Revenues And Other Sources	(4,464,690)	(6,475,516)	1,883,172	219,509	696,227	0
Fund Balance, July 1	12,559,863	8,095,173	1,605,751	1,619,657	1,839,166	0
Fund Balance, June 30	8,095,173	1,619,657	3,488,923	1,839,166	2,535,393	0

Fund Name: Fund 399 - Chico Urban Area JPFA
 Authority: Agency Resolution
 Use: Restricted
 Authorized Capital Uses: Sanitary sewer facilities and related improvements
 Authorized Other Uses: Debt Service
 Description: To account for the payment of sanitary sewer facilities, related improvements and repayment of the State Revolving Fund loan.

Remarks: This fund is established solely for the purpose of financing the installation and construction of public sanitary sewer facilities and improvements as required by the "Joint Exercise of Powers Agreement for the Chico Urban Area Joint Powers Financing Authority by and Between the County of Butte and the Chico Redevelopment Agency," dated August 30, 2005.

**Chico Urban Area Joint Powers Financing Authority
2022-23 Annual Budget
Fund Summary
JPFA DEBT SERVICE FUND**

Exhibit A

FUND 699 JPFA DEBT SERVICE	FY19-20	FY20-21	FY2021-22		FY2022-23	
	Actual	Actual	JPFA Adopted	Estimated Final	Requested	JPFA Adopted
Revenues						
Total Revenues	0	0	0	0	0	0
Expenditures						
Operating Expenditures						
099 Debt Service	0	0	0	1,188,657	1,188,657	0
Total Operating Expenditures	0	0	0	1,188,657	1,188,657	0
Capital Expenditures						
Total Capital Expenditures	0	0	0	0	0	0
Total Expenditures	0	0	0	1,188,657	1,188,657	0
Other Financing Sources/Uses						
From:						
3399 Nitrate Compliance Sewer	0	0	0	1,188,657	1,188,657	0
To:						
Total Other Sources/Uses	0	0	0	1,188,657	1,188,657	0
Excess (Deficiency) of Revenues And Other Sources	0	0	0	0	0	0
Fund Balance, July 1	0	0	0	0	0	0
Fund Balance, June 30	0	0	0	0	0	0

Fund Name: Fund 699 - Chico Urban Area JPFA Debt Service
 Authority: Agency Resolution
 Use: Restricted
 Authorized Capital Uses: None
 Authorized Other Uses: Debt Service
 Description: To account for the accumulation of resources for the payment of debt service only.

Remarks: This fund is established solely for the purpose of financing the installation and construction of public sanitary sewer facilities and improvements as required by the "Joint Exercise of Powers Agreement for the Chico Urban Area Joint Powers Financing Authority by and Between the County of Butte and the Chico Redevelopment Agency," dated August 30, 2005.

**Chico Urban Area Joint Powers Financing Authority
2022-23 Annual Budget
Fund Summary
JPFA RESERVE FUND**

Exhibit A

FUND 959 JPFA RESERVE	FY19-20	FY20-21	FY2021-22		FY2022-23	
	Actual	Actual	JPFA Adopted	Estimated Final	Requested	JPFA Adopted
Revenues						
Total Revenues	0	0	0	0	0	0
Expenditures						
Operating Expenditures						
Total Operating Expenditures	0	0	0	0	0	0
Capital Expenditures						
Total Capital Expenditures	0	0	0	0	0	0
Total Expenditures	0	0	0	0	0	0
Other Financing Sources/Uses						
From:						
3399 Nitrate Compliance Sewer	0	0	0	1,188,657	0	0
To:						
Total Other Sources/Uses	0	0	0	1,188,657	0	0
Excess (Deficiency) of Revenues And Other Sources	0	0	0	1,188,657	0	0
Fund Balance, July 1	0	0	0	0	1,188,657	0
Fund Balance, June 30	0	0	0	1,188,657	1,188,657	0

Fund Name: Fund 959 - Chico Urban Area JPFA Reserve
 Authority: Agency Resolution
 Use: Restricted
 Authorized Capital Uses: None
 Authorized Other Uses: Debt Service
 Description: Reserve Fund required for Chico Urban Area JPFA Loan with CA State Water Board.

**State of California - State Water Resources Control Board
Clean Water State Revolving Fund Payment Schedule**

Exhibit B

Recipient: Chico Urban Area Joint Powers Financing Authority (JPFA)
Project No.: C-06-4111-220
Agreement No.: 07833-550-0

Date: 12/23/2021
Amount: 23,915,863
StateShare: 19,929,806
Local Share: 3,986,057
Interest rate: 0.000%
Term: 20 Years

Date	Disbursement/ Payment	No.	Beginning Balance	Draw Amount	Disbursement Amount	Local Match Amount	Effective Interest Accrued	Principal Paid/Due	Interest Paid/Due	Total Payment	Ending Balance
30-Jul-2009	Disbursement	1	0.00	1,511,801.00	1,259,829.00	251,972.00	251,972.00			0.00	1,511,801.00
7-Dec-2009	Disbursement	2	1,511,801.00	919,368.00	766,137.00	153,231.00	153,231.00			0.00	2,431,169.00
8-Apr-2010	Disbursement	3	2,431,169.00	382,899.00	319,081.00	63,818.00	63,818.00			0.00	2,814,068.00
30-Jun-2010	End FY		2,814,068.00							0.00	2,814,068.00
30-Aug-2010	Disbursement	4	2,814,068.00	77,391.00	64,493.00	12,898.00	12,898.00			0.00	2,891,459.00
21-Jan-2011	Disbursement	5	2,891,459.00	168,325.00	140,270.00	28,055.00	28,055.00			0.00	3,059,784.00
30-Jun-2011	End FY		3,059,784.00							0.00	3,059,784.00
14-Oct-2011	Disbursement	6	3,059,784.00	387,112.00	322,592.00	64,520.00	64,520.00			0.00	3,446,896.00
21-Oct-2011	Disbursement	7	3,446,896.00	468,286.00	390,237.00	78,049.00	78,049.00			0.00	3,915,182.00
29-Nov-2011	Disbursement	8	3,915,182.00	1,410,270.00	1,175,220.00	235,050.00	235,050.00			0.00	5,325,452.00
19-Jan-2012	Disbursement	9	5,325,452.00	645,400.00	537,831.00	107,569.00	107,569.00			0.00	5,970,852.00
27-Mar-2012	Disbursement	10	5,970,852.00	2,218,994.00	1,849,154.00	369,840.00	369,840.00			0.00	8,189,846.00
30-Jun-2012	End FY		8,189,846.00							0.00	8,189,846.00
27-Jul-2012	Disbursement	11	8,189,846.00	1,374,840.00	1,145,696.00	229,144.00	229,144.00			0.00	9,564,686.00
6-Nov-2012	Disbursement	12	9,564,686.00	482,993.00	402,492.00	80,501.00	80,501.00			0.00	10,047,679.00
28-Jan-2013	Disbursement	13	10,047,679.00	2,167,100.00	1,805,910.00	361,190.00	361,190.00			0.00	12,214,779.00
22-Feb-2013	Disbursement	14	12,214,779.00	867,753.00	723,125.00	144,628.00	144,628.00			0.00	13,082,532.00
20-Mar-2013	Disbursement	15	13,082,532.00	661,952.00	551,624.00	110,328.00	110,328.00			0.00	13,744,484.00
26-Apr-2013	Disbursement	16	13,744,484.00	263,834.00	219,861.00	43,973.00	43,973.00			0.00	14,008,318.00
3-Jun-2013	Disbursement	17	14,008,318.00	118,150.00	98,458.00	19,692.00	19,692.00			0.00	14,126,468.00
30-Jun-2013	End FY		14,126,468.00							0.00	14,126,468.00
13-Aug-2013	Disbursement	18	14,126,468.00	2,401,440.00	2,001,192.00	400,248.00	400,248.00			0.00	16,527,908.00
17-Oct-2013	Disbursement	19	16,527,908.00	225,969.00	188,306.00	37,663.00	37,663.00			0.00	16,753,877.00
14-Feb-2014	Disbursement	20	16,753,877.00	247,678.00	206,398.00	41,280.00	41,280.00			0.00	17,001,555.00
25-Mar-2014	Disbursement	21	17,001,555.00	1,714,347.00	1,428,617.00	285,730.00	285,730.00			0.00	18,715,902.00
21-May-2014	Disbursement	22	18,715,902.00	448,280.00	373,565.00	74,715.00	74,715.00			0.00	19,164,182.00
30-Jun-2014	End FY		19,164,182.00							0.00	19,164,182.00
8-Oct-2014	Disbursement	23	19,164,182.00	1,195,334.00	996,107.00	199,227.00	199,227.00			0.00	20,359,516.00
30-Jun-2015	End FY		20,359,516.00							0.00	20,359,516.00
18-Aug-2015	Disbursement	24	20,359,516.00	2,699,962.00	2,249,960.00	450,002.00	450,002.00			0.00	23,059,478.00
30-Jun-2016	End FY		23,059,478.00							0.00	23,059,478.00
30-Jun-2017	End FY		23,059,478.00							0.00	23,059,478.00

**State of California - State Water Resources Control Board
Clean Water State Revolving Fund Payment Schedule**

Exhibit B

Recipient: Chico Urban Area Joint Powers Financing Authority (JPFA)
Project No.: C-06-4111-220
Agreement No.: 07833-550-0

Date: 12/23/2021
Amount: 23,915,863
StateShare: 19,929,806
Local Share: 3,986,057
Interest rate: 0.000%
Term: 20 Years

Date	Disbursement/ Payment	No.	Beginning Balance	Draw Amount	Disbursement Amount	Local Match Amount	Effective Interest Accrued	Principal Paid/Due	Interest Paid/Due	Total Payment	Ending Balance
30-Jun-2018	End FY		23,059,478.00							0.00	23,059,478.00
30-Jun-2019	End FY		23,059,478.00							0.00	23,059,478.00
30-Jun-2020	End FY		23,059,478.00							0.00	23,059,478.00
30-Jun-2021	Const. Compl.		23,059,478.00							0.00	23,059,478.00
27-Aug-2021	Disbursement	25	23,059,478.00	713,651.00	713,651.00	0.00	0.00			0.00	23,773,129.00
30-Jun-2022	End FY		23,773,129.00							0.00	23,773,129.00
30-Jun-2022	Payment	1	23,773,129.00					1,188,656.45	0.00	1,188,656.45	22,584,472.55
30-Jun-2023	Payment	2	22,584,472.55					1,188,656.45	0.00	1,188,656.45	21,395,816.10
30-Jun-2024	Payment	3	21,395,816.10					1,188,656.45	0.00	1,188,656.45	20,207,159.65
30-Jun-2025	Payment	4	20,207,159.65					1,188,656.45	0.00	1,188,656.45	19,018,503.20
30-Jun-2026	Payment	5	19,018,503.20					1,188,656.45	0.00	1,188,656.45	17,829,846.75
30-Jun-2027	Payment	6	17,829,846.75					1,188,656.45	0.00	1,188,656.45	16,641,190.30
30-Jun-2028	Payment	7	16,641,190.30					1,188,656.45	0.00	1,188,656.45	15,452,533.85
30-Jun-2029	Payment	8	15,452,533.85					1,188,656.45	0.00	1,188,656.45	14,263,877.40
30-Jun-2030	Payment	9	14,263,877.40					1,188,656.45	0.00	1,188,656.45	13,075,220.95
30-Jun-2031	Payment	10	13,075,220.95					1,188,656.45	0.00	1,188,656.45	11,886,564.50
30-Jun-2032	Payment	11	11,886,564.50					1,188,656.45	0.00	1,188,656.45	10,697,908.05
30-Jun-2033	Payment	12	10,697,908.05					1,188,656.45	0.00	1,188,656.45	9,509,251.60
30-Jun-2034	Payment	13	9,509,251.60					1,188,656.45	0.00	1,188,656.45	8,320,595.15
30-Jun-2035	Payment	14	8,320,595.15					1,188,656.45	0.00	1,188,656.45	7,131,938.70
30-Jun-2036	Payment	15	7,131,938.70					1,188,656.45	0.00	1,188,656.45	5,943,282.25
30-Jun-2037	Payment	16	5,943,282.25					1,188,656.45	0.00	1,188,656.45	4,754,625.80
30-Jun-2038	Payment	17	4,754,625.80					1,188,656.45	0.00	1,188,656.45	3,565,969.35
30-Jun-2039	Payment	18	3,565,969.35					1,188,656.45	0.00	1,188,656.45	2,377,312.90
30-Jun-2040	Payment	19	2,377,312.90					1,188,656.45	0.00	1,188,656.45	1,188,656.45
30-Jun-2041	Payment	20	1,188,656.45					1,188,656.45	0.00	1,188,656.45	0.00
					23,773,129.00	19,929,806.00	3,843,323.00	3,843,323.00	23,773,129.00	0.00	23,773,129.00
Outstanding Disbursement Balance:					142,734.00	N2	142,733.89				