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AFFORDABLE HOUSING PRODUCTION ACTIVITY IN CHICO SURPASSES ANY OTHER TIME IN HISTORY

CHICO, CA -- (January 22, 2024) -- The current affordable housing unit production activity in Chico surpasses that of any other time in the City's history.

There are 986 units anticipated to be completed by the end of 2024, a 195 percent increase in housing production over the last most-active period between 2006-2008, when 334 affordable units were built. The attached map provides more details about the planned development.

In 2022 and 2023, 523 units were completed within six affordable apartment projects in Chico, three of which received City funding: Creekside Place for seniors at 1250 Notre Dame Blvd., North Creek Crossings I and II for families at 2265 Maclovia Avenue. Lava Ridge for families at 2796 Native Oak Drive, B20 for seniors at 1990 Belgium Avenue and Tonea Senior Apartments at 184 Tonea Way were completed without City financial assistance. All projects utilized 2020 or 2021 Disaster Low Income Housing Tax Credits (LIHTC) made available due to the local wildfires that ravaged Butte County in 2018.

An additional 538 units funded with LIHTC are currently under construction and will be completed in 2024/2025:

- The Foundation (previously the Jesus Center) is a 59-unit complex funded in part by the City and will serve special needs households.
- Deer Creek Apartments, in two phases with a total of 204 units located on Native Oak Drive.
- Senator Conness Apartments is also located on Native Oak Drive and includes 162 units for families.
- Oleander Community Housing is a 38-unit permanent supportive housing development at 2324 Esplanade, funded in part with City Community Development Block Grant-Disaster Recovery (CDBG-DR) funds.
- Cussick Family Apartments is a 75-unit complex at 648 West East Avenue, funded in part with City and County of Butte Community Development Block Grant-Disaster Recovery (CDBG-DR) funds (completion expected in 2025).

Currently there are five additional projects with a total of 350 units in predevelopment that

have been awarded Community Development Block Grant-Disaster Recovery (CDBG-DR) funds from either the City of Chico or Butte County and are anticipated to begin construction in 2024- 2025. If these projects receive LIHTC awards, they will be complete and operational by 2026.

"Construction of all these affordable housing projects combined would result in a total of **1,411 new units**, making a significant contribution to the City's need for affordable housing," said Chico's Community Development Director Brendan Vieg.

For more information about affordable housing development within the City of Chico, contact: Marie Demers, Housing Manager, marie.demers@chicoca.gov or 530-879-6303.

Located in Butte County, California, Chico is the cultural and economic center of the northern Sacramento Valley and the largest city north of Sacramento. Known as a college town, the home of California State University, Chico and for Bidwell Park, one of the largest urban parks in the world. For more information, visit www.chico.ca.us.