



Fund Performance

CITY OF CHICO

Quarterly Report as of 06/30/2014

Fund past performance, as shown, is no guarantee of how the fund will perform in the future. The performance shown has been annualized for periods greater than one year. Investment returns and principal value will fluctuate, so that an investor's shares, when redeemed, may be worth more or less than their original cost. For current performance, contact ICMA-RC by calling 800-669-7400 or by visiting www.icmarc.org.

Stable Value/Cash Management Fund Name	Fund Code	Prior QTR Ended 06/30/2014	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception	Inception Date	Gross Expense Ratio	Net Expense Ratio
VT PLUS Fund ^{A, B, C}	7071	1.52%	1.54%	1.57%	1.97%	2.37%	3.27%	-	Jan 1991	1.12%	1.12%

Bond Fund Name	Fund Code	Prior QTR Ended 06/30/2014	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception	Inception Date	Gross Expense Ratio	Net Expense Ratio
VT Vantagepoint Cor Bnd Idx ^{A, E, II, a}	7060	1.95%	3.71%	3.78%	3.10%	4.28%	4.37%	-	Apr 1999	0.56%	0.51%
VT PIMCO Total Return ^{A, E, a}	8177	2.24%	3.43%	4.31%	3.77%	5.83%	5.81%	-	Jul 2002	1.00%	1.00%
VT Vantagepoint Infltn Focused ^{A, E, F, a}	7075	3.66%	5.38%	3.62%	2.68%	4.59%	4.18%	-	Jul 1992	0.95%	0.95%
VT PIMCO High Yield ^{A, E, G, a}	8176	1.73%	4.36%	9.37%	7.55%	12.44%	7.42%	-	Jul 2002	1.09%	1.09%

Guaranteed Lifetime Income Fund Name	Fund Code	Prior QTR Ended 06/30/2014	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception	Inception Date	Gross Expense Ratio	Net Expense Ratio
VT Retirement Income Advantage ^{A, H}	8077	3.60%	4.63%	14.03%	7.83%	-	-	9.89%	Aug 2010	2.02%	2.02%

Balanced/Asset Allocation Fund Name	Fund Code	Prior QTR Ended 06/30/2014	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception	Inception Date	Gross Expense Ratio	Net Expense Ratio
VT Vantagepoint MS Ret Inc ^{A, I, a, b}	7250	2.69%	3.55%	8.29%	5.12%	6.87%	-	4.33%	Feb 2005	1.11%	1.11%

Balanced/Asset Allocation Fund Name	Fund Code	Prior QTR Ended 06/30/2014	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception	Inception Date	Gross Expense Ratio	Net Expense Ratio
VT Vantagepoint Milestone 2010 ^{A, I, a, b}	7257	3.15%	4.01%	11.67%	6.97%	8.68%	-	5.18%	Feb 2005	1.12%	1.12%
VT Vantagepoint Milestone 2015 ^{A, I, a, b}	7258	3.30%	4.35%	13.26%	7.74%	10.28%	-	5.53%	Feb 2005	1.12%	1.12%
VT Vantagepoint Milestone 2020 ^{A, I, a, b}	7259	3.46%	4.54%	14.98%	8.64%	11.45%	-	5.84%	Feb 2005	1.13%	1.13%
VT Vantagepoint Milestone 2025 ^{A, I, a, b}	7260	3.71%	4.82%	16.87%	9.65%	12.63%	-	6.23%	Feb 2005	1.15%	1.15%
VT Vantagepoint Milestone 2030 ^{A, I, a, b}	7261	4.05%	5.08%	18.52%	10.49%	13.75%	-	6.45%	Feb 2005	1.17%	1.17%
VT Vantagepoint Milestone 2035 ^{A, I, a, b}	7262	4.24%	5.37%	20.13%	11.34%	14.87%	-	6.73%	Feb 2005	1.18%	1.18%
VT Vantagepoint Milestone 2040 ^{A, I, a, b}	7263	4.44%	5.61%	21.59%	12.11%	15.73%	-	6.96%	Feb 2005	1.20%	1.20%
VT Vantagepoint Milestone 2045 ^{A, I, a, b}	7264	4.61%	5.73%	22.00%	12.29%	-	-	15.38%	Jun 2010	1.28%	1.28%
VT Vantagepoint Milestone 2050 ^{A, I, II, a, b}	7265	4.61%	5.77%	21.62%	-	-	-	21.12%	Dec 2012	1.85%	1.40%
VT Vantagepoint MP Cons Growth ^{A, a, b}	7252	2.51%	3.46%	10.97%	6.57%	8.60%	5.08%	-	Apr 1996	1.17%	1.17%
VT Vantagepoint MP Trad Growth ^{A, a, b}	7253	3.35%	4.41%	15.61%	8.93%	11.48%	5.93%	-	Apr 1996	1.18%	1.18%
VT Vantagepoint MP Lng-Trm Gr ^{A, a, b}	7254	4.03%	5.16%	19.04%	10.46%	13.49%	6.63%	-	Apr 1996	1.21%	1.21%
VT Vantagepoint MP All-Eq Gr ^{A, a, b}	7256	4.57%	5.76%	23.81%	12.80%	16.61%	7.10%	-	Oct 2000	1.24%	1.24%
VT Fidelity Puritan ^{A, a}	7724	3.93%	6.25%	20.02%	11.52%	14.17%	7.09%	-	Jun 1995	0.87%	0.87%

U.S. Stock Fund Name	Fund Code	Prior QTR Ended 06/30/2014	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception	Inception Date	Gross Expense Ratio	Net Expense Ratio
VT Vantagepoint Equity Income ^{A, J, a}	7025	5.80%	7.27%	23.78%	13.92%	17.65%	7.61%	-	Apr 1994	1.08%	1.08%
VT Invesco Diversified Div ^{A, III, J, a}	7903	3.78%	7.65%	-	-	-	-	9.80%	Dec 2013	0.93%	0.92%
VT AllianzGI NFJ Div Value ^{A, J, a}	7312	5.99%	8.59%	23.29%	15.03%	-	-	17.38%	Jul 2009	1.25%	1.25%
VT Vantagepoint 500 Stk Idx ^{A, II, a}	7067	5.08%	6.84%	23.93%	16.01%	18.27%	7.24%	-	Apr 1999	0.56%	0.51%
VT Vantagepoint Brd Mkt Idx ^{A, II, a}	7080	4.81%	6.69%	24.66%	15.95%	18.79%	7.91%	-	Apr 1999	0.56%	0.51%
VT Vantagepoint Grwth & Income ^{A, a}	7047	5.32%	6.46%	24.33%	15.81%	18.15%	7.48%	-	Oct 1998	1.09%	1.09%
VT Oppenheimer Main Street ^{A, a}	8131	4.99%	6.01%	25.48%	-	-	-	21.33%	Dec 2011	0.99%	0.99%
VT Vantagepoint Growth ^{A, J, a}	7020	4.17%	4.05%	25.76%	13.66%	16.22%	5.22%	-	Apr 1983	1.08%	1.08%
VT Fidelity Contrafund ^{A, J, a}	7733	3.82%	4.24%	25.33%	15.59%	18.04%	9.70%	-	Jan 1996	0.96%	0.96%
VT T Rowe Price ^{A, J, K, a} Growth Stock	8368	3.85%	2.45%	27.99%	16.35%	19.00%	-	8.23%	Dec 2004	1.22%	1.22%
VT Vantagepoint Select Value ^{A, J, L, a}	7022	3.71%	6.27%	23.78%	14.99%	20.22%	-	11.17%	Apr 2008	1.28%	1.28%
VT Gold Sachs Mid Cap Value ^{A, J, L, a}	7100	4.66%	8.52%	24.59%	14.13%	19.70%	-	8.13%	May 2006	1.18%	1.18%

U.S. Stock Fund Name	Fund Code	Prior QTR Ended 06/30/2014	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception	Inception Date	Gross Expense Ratio	Net Expense Ratio
VT Vantagepoint Md/Sm Co Idx ^{A, II, L, a}	7068	3.47%	5.70%	25.10%	15.24%	21.18%	9.90%	-	Apr 1999	0.57%	0.52%
VT Vantagepoint Aggressive Ops ^{A, J, L, a}	7026	3.48%	4.39%	25.22%	12.31%	17.67%	8.30%	-	Oct 1994	1.14%	1.14%
VT AMG TimesSquare Mid Cap Gr ^{A, J, L, M, a}	7463	2.38%	3.66%	-	-	-	-	7.50%	Dec 2013	1.52%	1.52%
VT Harbor Mid Cap Growth ^{A, J, L, a}	7848	3.60%	5.73%	24.96%	12.77%	19.53%	-	8.73%	Jul 2008	1.38%	1.38%
VT Vantagepoint Discovery ^{A, N, a}	7023	2.43%	5.69%	27.82%	15.01%	20.26%	-	10.46%	Apr 2008	1.26%	1.26%
VT T Rowe Price® Sm-Cap Value ^{A, K, N, a}	8309	1.36%	2.18%	20.67%	14.14%	19.03%	9.45%	-	Jul 2002	1.53%	1.53%
VT Oppenheimer Discovery ^{A, J, N, a}	8124	(2.28%)	(4.65%)	-	-	-	-	(1.60%)	Dec 2013	1.16%	1.16%

International/Global Stock Fund Name	Fund Code	Prior QTR Ended 06/30/2014	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception	Inception Date	Gross Expense Ratio	Net Expense Ratio
VT Vantagepoint International ^{A, O, a}	7045	5.33%	6.21%	21.72%	7.93%	11.75%	6.63%	-	Oct 1994	1.30%	1.30%
VT Vantagepnt Ovrseas Eq Idx ^{A, II, O, a}	7066	3.95%	4.52%	22.88%	7.64%	11.29%	6.43%	-	Apr 1999	0.70%	0.65%
VT Fidelity Diversified Intl ^{A, O, a}	7753	3.84%	2.93%	22.70%	8.44%	11.80%	-	6.07%	Dec 2004	1.24%	1.24%
VT Harbor International ^{A, III, O, a}	7842	3.20%	4.16%	20.88%	6.35%	-	-	8.54%	Dec 2009	1.30%	1.28%

Specialty Fund Name	Fund Code	Prior QTR Ended 06/30/2014	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception	Inception Date	Gross Expense Ratio	Net Expense Ratio
VT Nuveen Real Estate Secs ^{A, P, a}	8112	7.26%	18.47%	14.06%	11.32%	-	-	23.79%	Jul 2009	1.29%	1.29%

Certificates of Deposit	Window Period: 05/30/2014 to 06/27/2014		Window Period: 04/30/2014 to 05/29/2014	
Fund Name	Annual % Rate	Annual % Yield	Annual % Rate	Annual % Yield
VT 3 Year BoA CD Account ^{A, D}	0.27%	0.27%	0.32%	0.32%
VT 5 Year BoA CD Account ^{A, D}	0.65%	0.65%	0.55%	0.55%

GENERAL Disclosures

Investment options listed were available at the time this information was generated and can change overtime. Investment option performance is available the 5th business day after month end and benchmark/peer group performance is available on the 10th business day after quarter end. Information prior to those time periods may incomplete.

GENERAL Disclosures

Please refer to <http://www.icmarc.org/for-individuals/plansmart/glossary.html> for a glossary of investment and fee related terms.

INVESTMENT OPTION Disclosures

- A. Please read Making Sound Investment Decisions: A Retirement Investment Guide and the accompanying VantageTrust Fund Fees and Expenses document ("Guide") carefully for a complete summary of all fees, expenses, investment objectives and strategies, and risks before investing. For a current Guide, contact ICMA-RC by calling 800-669-7400 or log into your account at www.icmarc.org.
- B. PLUS Fund return is annualized for all periods.
- C. ICMA-RC and your employer may negotiate a different fund management or service fee for your Plan that would lower the total expense ratio. The performance and total expense ratio shown do not reflect any such alternative fee arrangements.
- D. CD Accounts are issued by Bank of America, N.A. ("Bank"), a member of the FDIC, and are available as VantageTrust investment options. CD Account deposits of up to \$250,000 are insured by the FDIC, subject to certain limitations. Amounts to be invested in CD Accounts are initially held in the Bank's Money Market Deposit Account ("MMDA") and earn the Bank's MMDA rate. At the end of the open investment window, assets are transferred to the CD Account where interest is credited daily and compounded monthly.
- E. A fixed income fund is subject to credit risk and interest rate risk. Credit risk is when an issuer of a fixed income security may be unable or unwilling to make payments of principal or interest to the holders of these securities or may declare bankruptcy. Fixed income securities fluctuate in value as interest rates change. When interest rates rise, the market prices of fixed income securities will usually decrease; when interest rates fall, the market prices of fixed income securities usually will increase.
- F. Effective May 1, 2014, the VT Vantagepoint Inflation Protected Securities Fund is now known as the VT Vantagepoint Inflation Focused Fund.
- G. Funds that invest primarily in high yield bonds (bonds that are rated below investment grade and also known as "junk bonds") are subject to additional risk as these high yield bonds are considered speculative and involve a greater risk of default than "investment grade" securities. The values of these securities are particularly sensitive to changes in interest rates, issuer creditworthiness, and economic and political conditions. The market prices of these securities may decline significantly in periods of general economic difficulty, may be harder to value, and may be less liquid than higher rated securities.
- H. **Prudential Retirement Insurance and Annuity Company (Prudential), CA COA #08003**, Hartford, CT. Neither Prudential nor ICMA-RC guarantees the investment performance or return on contributions to Prudential's Separate Account. You should carefully consider the objectives, risks, charges, expenses and underlying guarantee features before purchasing this product. Prudential may increase the Guarantee Fee in the future, from 1.00% up to a maximum of 1.50%. Like all variable investments, this Fund may lose value. Availability and terms may vary by jurisdiction; subject to regulatory approvals. Annuity contracts contain exclusions, limitations, reductions of benefits and terms for keeping them in force. Guarantees are based on Prudential's claims-paying ability. This annuity is issued under Contract form # GA-2020-TGWB4-0805-RC. ICMA-RC provides recordkeeping services to your Plan and is the investment manager of the underlying Prudential separate account. Prudential or its affiliates may compensate ICMA-RC for providing these and related administrative services in connection with the Fund. Variable annuities are suitable for long-term investing, particularly retirement savings. **©2014 Prudential, the Prudential logo, and the Rock symbol and Bring Your Challenges are service marks of the Prudential Insurance Company of America, Newark, NJ, and its related entities, registered in many jurisdictions worldwide. Note:** Participants who are interested in the VT Retirement IncomeAdvantage Fund must first receive and read the **VT Retirement IncomeAdvantage Fund Important Considerations** document, before investing.

- I. The fund is not a complete solution for all of your retirement savings needs. An investment in the fund includes the risk of loss, including near, at or after the target date of the fund. There is no guarantee that the fund will provide adequate income at and through an investor's retirement. Selecting the fund does not guarantee that you will have adequate savings for retirement.
- J. Certain funds may be subject to style risk, which is the possibility that the investment style of its investment adviser will trail the returns of the overall market. In the past, different types of securities have experienced cycles of outperformance and underperformance in comparison to the market in general. For example, growth stocks have performed best during the later stages of economic expansion and value stocks have performed best during periods of economic recovery. Both styles may go in and out of favor. When the investing style used by a fund is out of favor, that fund is likely to underperform other funds that use investing styles that are in favor.
- K. T. Rowe Price® is a registered trademark of T. Rowe Price Group, Inc. - all rights reserved.
- L. Funds that invest primarily in mid-capitalization companies involve greater risk than is customarily associated with investments in larger, more established companies. Equity securities of mid-capitalization companies generally trade in lower volume and are generally subject to greater and less predictable price changes than the securities of larger companies.
- M. Effective April 28, 2014, the VT TimesSquare Mid Cap Growth Fund is now known as the VT AMG TimesSquare Mid Cap Growth Fund.
- N. Funds that invest primarily in small-capitalization companies involve greater risk than is customarily associated with investments in larger, more established companies. Equity securities of small-capitalization companies are generally subject to greater price volatility than those of larger companies due to less certain growth prospects, the lower degree of liquidity in the markets for their securities, and the greater sensitivity of smaller companies to changing economic conditions. Also, small-capitalization companies may have more limited product lines, fewer capital resources and less experienced management than larger companies.
- O. Funds that invest in foreign securities are exposed to the risk of loss due to political, economic, legal, regulatory, and operational uncertainties; differing accounting and financial reporting standards; limited availability of information; currency fluctuations; and higher transaction costs. Investments in foreign currencies or securities denominated in foreign currencies (including derivative instruments that provide exposure to foreign currencies) may experience gains or losses solely based on changes in the exchange rate between foreign currencies and the U.S. dollar. The risk of investing in foreign securities may be greater with respect to securities of companies located in emerging market countries. The value of developing or emerging market currencies may fluctuate more than the currencies of companies with more mature markets.
- P. Sector funds tend to be riskier and more volatile than the broad market because they are generally less diversified and more volatile than other mutual funds.

EXPENSE Disclosures

- a. VantageTrust Funds invest in underlying registered funds. Please refer to the underlying fund's prospectus for additional information on fund fees and expenses.
- b. The expense ratio for a "fund of funds" includes acquired fund fees and expenses, which are expenses incurred indirectly by the fund through its ownership in other mutual funds.

WAIVER Disclosures

II. A contractual expense waiver exists for this fund's underlying fund and will expire on 04-30-2015.

III. A contractual expense waiver exists for this fund's underlying fund and will expire on 02-28-2015.