

City of Chico
 FY2012-13 Monthly Financial Report
 General & Park Funds

Actuals Through: 04/30/13
 % of Fiscal Year Spent: 84.0%
 % of Payroll Year Spent: 80.6%

Exhibit B

	MOD. ADOPTED BUDGET* 2012-13	ACTUALS as of 4/30/13	BUDGET REMAINING	% OF BUDGET REC'D (Revenue) SPENT (Expend.)	COMMENTS
REVENUES					
Sales Tax	17,063,400	9,013,561	8,049,839	52.8%	Reflects Sales Tax advances for September & October
Property Tax	4,771,887	2,850,882	1,921,005	59.7%	Reflects first half of Property Tax (paid in January & May each yr)
Property Tax In Lieu of VLF	6,357,600	3,141,946	3,215,654	49.4%	Received in January & May
Utility Users Tax	6,788,800	4,845,387	1,943,413	71.4%	Reflects revenue collected through January
Transient Occupancy Tax	2,023,300	1,388,651	634,649	68.6%	Reflects revenue collected through January
Other Taxes	<u>1,912,500</u>	<u>1,535,033</u>	<u>377,467</u>	<u>80.3%</u>	
Total Tax Revenues	38,917,487	22,775,460	16,142,027	58.5%	
Licenses and Permits	107,000	110,706	(3,706)	103.5%	
From Other Agencies	220,100	695,508	(475,408)	316.0%	Reimbursement for fire deployments, which offsets Fire overtime
Charge for Current Services	245,700	152,375	93,325	62.0%	
Fines and Forfeitures	735,400	510,685	224,715	69.4%	
Use of Money and Property	157,409	136,199	21,210	86.5%	
Other Revenues	<u>128,900</u>	<u>92,089</u>	<u>36,811</u>	<u>71.4%</u>	
All Other Revenues	1,594,509	1,697,562	(103,053)	106.5%	
Other Financing Sources	2,941,605	1,386,000	1,555,605	47.1%	Interfund transfers are processed quarterly
TOTAL REVENUE SOURCES	43,453,602	25,859,022	17,594,580	59.5%	
EXPENDITURES					
Salaries & Benefits	37,988,735	30,264,288	7,724,447	79.7%	
Materials & Supplies	2,640,357	1,917,528	722,829	72.6%	
Purchased Services	1,113,800	738,473	375,327	66.3%	
Other Expenses	1,381,879	1,077,810	304,069	78.0%	
Non-Recurring Operating	46,255	18,119	28,136	39.2%	
Allocations	3,142,853	1,815,471	1,327,382	57.8%	Allocations are processed quarterly
Indirect Cost Allocation	<u>(3,181,948)</u>	<u>(2,386,461)</u>	<u>(795,487)</u>	<u>75.0%</u>	Allocations are processed quarterly
Total Operating Expenditures	43,131,931	33,445,228	9,686,703	77.5%	
Capital Improvement Projects	174,468	29,589	144,879	17.0%	Mod. Adopted includes Rebudgets from FY11-12
Other Financing Uses	282,677	33,850	248,827	12.0%	Interfund transfers are processed quarterly
TOTAL EXPENDITURES	43,589,076	33,508,667	10,080,409	76.9%	
NET REVENUE/(DEFICIT)	(135,474)	(7,649,645)			
BEGINNING FUND BALANCE	254,287	254,287			
ENDING FUND BALANCE	118,813	(7,395,358)			

* Modified Adopted Budget includes any Supplemental Appropriations approved by the City Council, Rebudgets and the adjustment to FY12-13 Beginning Fund Balance to reflect the actual FY11-12 Ending Fund Balance.

City of Chico
 FY2012-13 Monthly Financial Report
 Fund 212 - Transportation

Actuals Through: 04/30/13
 % of Fiscal Year Spent: 84.0%
 % of Payroll Year Spent: 80.6%

Exhibit B

	MOD. ADOPTED BUDGET* 2012-13	ACTUALS as of 4/30/13	BUDGET REMAINING	% OF BUDGET RECV'D (Revenue) SPENT (Expend.)	COMMENTS
REVENUES					
TDA-SB325 (LTF)	2,329,089	1,761,382	567,707	75.6%	
TDA-SB620 (STA)	514,071	348,051	166,020	67.7%	
Other County Payments	1,680	1,680	0	100.0%	
Bicycle Locker Lease	700	405	295	57.9%	
Rental & Lease Income	17,220	17,820	(600)	103.5%	
Other Financing Sources	20,000	0	20,000	0.0%	Booked at year-end, after the # of free-fare participants is determined
TOTAL REVENUE	2,882,760	2,129,338	753,422	73.9%	
EXPENDITURES					
Salaries & Benefits	419,124	366,403	52,721	87.4%	
Materials & Supplies	13,859	7,447	6,412	53.7%	
Purchased Services	2,062,958	2,126,570	(63,612)	103.1%	
Other Expenses	5,791	3,226	2,565	55.7%	
Non-Recurring Operating	15,631	432	15,199	2.8%	
Allocations	109,526	74,618	34,908	68.1%	Allocations are processed quarterly. Not processed for Q3 here.
Total Operating Expenditures	2,626,889	2,578,696	48,193	98.2%	
Capital Improvement Projects	38,427	3,878	34,549	10.1%	Mod. Adopted includes Rebudgets from FY11-12
Other Financing Uses	250,000	125,000	125,000	50.0%	Interfund transfers are processed quarterly. Not processed for Q3 here.
TOTAL EXPENDITURES	2,915,316	2,707,574	207,742	92.9%	
NET REVENUE/(DEFICIT)	(32,556)	(578,236)			
BEGINNING FUND BALANCE	47,500	47,500			
ENDING FUND BALANCE	14,944	(530,736)			

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City of Chico
 FY2012-13 Monthly Financial Report
 Fund 307 - Gas Tax

Actuals Through: 04/30/13
 % of Fiscal Year Spent: 84.0%
 % of Payroll Year Spent: 80.6%

Exhibit B

	MOD. ADOPTED BUDGET* 2012-13	ACTUALS as of 4/30/13	BUDGET REMAINING	% OF BUDGET REC'D (Revenue) SPENT (Expend.)	COMMENTS
<u>REVENUES</u>					
RSTP Exchange	827,743	0	827,743	0.0%	Received annually in June of each year
State Gas Tax-Sec 2105	426,446	276,691	149,755	64.9%	Revenue received through December
State Gas Tax-Sec 2106	290,026	246,726	43,300	85.1%	Revenue received through December
State Gas Tax-Sec 2107	612,010	456,181	155,829	74.5%	Revenue received through December
State Gas Tax-Sec 2107.5	7,500	0	7,500	0.0%	Received annually in June of each year
State Gas Tax-Sec 2103	957,683	552,309	405,374	57.7%	Revenue received through December
Reimbursement - Other		9,487	0	0.0%	Unanticipated revenue
Other State Payments	2,104,261	0	0	0.0%	
			0	0.0%	
TOTAL REVENUE	5,225,669	1,541,394	1,589,501	29.5%	
<u>EXPENDITURES</u>					
Total Operating Expenditures	0	0	0	0.0%	Operating expenditures are not booked to this fund
Capital Improvement Projects	2,881,830	132,373	2,749,457	4.6%	Mod. Adopted includes Rebudgets from FY11-12
Other Financing Uses	2,522,000	1,261,000	(3,783,000)	50.0%	Interfund transfers are processed quarterly
TOTAL EXPENDITURES	5,403,830	1,393,373	(1,033,543)	25.8%	
NET REVENUE/(DEFICIT)	(178,161)	148,021			
BEGINNING FUND BALANCE	3,637	3,637			
ENDING FUND BALANCE	(174,524)	151,658			Negative due to delay in Prop 1B reimbursement funding

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City of Chico
 FY2012-13 Monthly Financial Report
 Fund 850 - Sewer

Actuals Through: 04/30/13
 % of Fiscal Year Spent: 84.0%
 % of Payroll Year Spent: 80.6%

Exhibit B

	MOD. ADOPTED BUDGET* 2012-13	ACTUALS as of 4/30/13	BUDGET REMAINING	% OF BUDGET REC'D (Revenue) SPENT (Expend.)	COMMENTS
REVENUES					
Sewer Service Fees	10,650,000	6,816,160	3,833,840	64.0%	Reflects revenue collected through January Unanticipated revenue Loan to the Successor Agency of the former RDA Loan to the Successor Agency of the former RDA
Sewer Application Fee	10,000	19,700	(9,700)	197.0%	
Sewer Lift Station Mtce Fee	90,000	78,037	11,963	86.7%	
Sewer In-Lieu Petition Fee	3,000	2,097	903	69.9%	
Industrial User Waste Test Fee	10,000	9,944	56	99.4%	
Sale of Docs/Publications	0	170	(170)	0.0%	
Interest on Loans Receivable	17,172	0	17,172	0.0%	
Rental & Lease Income	50,000	3,017	46,983	6.0%	
Reimbursement-Other	0	1,522	(1,522)	0.0%	
Principal on Loans Receivable	1,987,308	0	1,987,308	0.0%	
TOTAL REVENUE	12,817,480	6,930,647	5,886,833	54.1%	
EXPENDITURES					
Salaries & Benefits	2,670,662	1,973,492	697,170	73.9%	Allocations are processed quarterly after the close of each quarter Mod. Adopted includes Rebudgets from FY11-12 Interfund transfers are processed quarterly after the close of each quarter
Materials & Supplies	1,452,516	704,014	748,502	48.5%	
Purchased Services	810,449	359,585	450,864	44.4%	
Debt Service	1,117,992	131,352	986,640	11.7%	
Other Expenses	240,855	95,332	145,523	39.6%	
Non-Recurring Operating	45,000	5,020	39,980	11.2%	
Allocations	1,041,060	790,044	251,016	75.9%	
Total Operating Expenditures	7,378,534	4,058,839	3,319,695	55.0%	
Capital Improvement Projects	6,153,262	1,019,128	5,134,134	16.6%	
Other Financing Uses	1,750,627	1,160,776	(2,911,403)	66.3%	
TOTAL EXPENDITURES	15,282,423	6,238,743	5,542,426	40.8%	
NET REVENUE/(DEFICIT)	(2,464,943)	691,904			
BEGINNING CASH BALANCE	6,454,050	6,454,050			Cash balances have been restated to better reflect net working capital Includes principal and interest payments and changes retention payable and prepaid expenses
Non-income statement cash flow changes		(955,302)			
Ending Fund Balance	3,989,107	6,190,652			
Fund 851 - WPCP Capital Reserve	5,229,961	4,694,499	535,462	89.8%	Interfund transfers are processed quarterly after the close of each quarter

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City of Chico
 FY2012-13 Monthly Financial Report
 Fund 853 - Parking Revenue

Actuals Through: 04/30/13
 % of Fiscal Year Spent: 84.0%
 % of Payroll Year Spent: 80.6%

Exhibit B

	MOD. ADOPTED BUDGET* 2012-13	ACTUALS as of 4/30/13	BUDGET REMAINING	% OF BUDGET REC'D (Revenue) SPENT (Expend.)	COMMENTS
REVENUES					
Parking Meters - Streets	620,000	514,722	105,278	83.0%	
Parking Meters - Lots	240,000	184,335	55,665	76.8%	
Parking Permits - Preferred	5,000	5,888	(888)	117.8%	Permits renewed in July of each year
Parking Permits - Limited	55,000	58,324	(3,324)	106.0%	
Parking Space Leases	60,000	58,208	1,792	97.0%	
Parking Meter in Lieu	0	1,800	(1,800)	0.0%	
Reimb Damage to City Property	0	323	(323)	0.0%	Unanticipated revenue
TOTAL REVENUE	980,000	823,600	156,400	84.0%	
EXPENDITURES					
Salaries & Benefits	534,534	406,930	127,604	76.1%	
Materials & Supplies	50,054	32,976	17,078	65.9%	
Purchased Services	66,142	41,642	24,500	63.0%	
Other Expenses	5,605	1,538	4,067	27.4%	
Allocations	216,850	156,787	60,063	72.3%	Allocations are processed quarterly after the close of each quarter
Total Operating Expenditures	873,185	639,873	233,312	73.3%	
Capital Improvement Projects	576,147	23,379	552,768	4.1%	Mod. Adopted includes Rebudgets from FY11-12
Other Financing Uses	23,600	1,800	(25,400)	7.6%	Interfund transfers are processed quarterly after the close of each quarter
TOTAL EXPENDITURES	1,472,932	665,052	760,680	45.2%	
NET REVENUE/(DEFICIT)	(492,932)	158,548			
BEGINNING CASH BALANCE	745,872	745,872			Cash balances have been restated to better reflect net working capital
ENDING CASH BALANCE	252,940	904,420			

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City of Chico
 FY2012-13 Monthly Financial Report
 Fund 856 - Airport

Actuals Through: 04/30/13
 % of Fiscal Year Spent: 84.0%
 % of Payroll Year Spent: 80.6%

Exhibit B

	MOD. ADOPTED BUDGET* 2012-13	ACTUALS as of 4/30/13	BUDGET REMAINING	% OF BUDGET REC'D (Revenue) SPENT (Expend.)	COMMENTS
<u>REVENUES</u>					
Airport Improvement Program	310,193	222,330	87,863	71.7%	Grant revenue received on reimbursement basis
Fuel Flowage Fees	30,000	20,491	9,509	68.3%	4-6 week lagtime in revenue remittance
Landing Fees	50,000	35,466	14,534	70.9%	
Sales of Docs/Publications	0	10	(10)	0.0%	Unanticipated revenue
Rental & Lease Income	283,000	197,190	85,810	69.7%	
T-Hanger Rental & Lease Income	77,000	69,814	7,186	90.7%	
Concession Income	60,000	58,542	1,458	97.6%	
Reimbursement-Other	5,000	3,794	1,206	75.9%	
Reimb of Damage to City Property	0	125	(125)	0.0%	Unanticipated revenue
TOTAL REVENUE	815,193	607,762	207,431	74.6%	
<u>EXPENDITURES</u>					
Salaries & Benefits	268,108	195,078	73,030	72.8%	
Materials & Supplies	101,691	73,732	27,959	72.5%	
Purchased Services	70,558	51,568	18,990	73.1%	
Other Expenses	8,415	7,581	834	90.1%	
Allocations	184,942	113,217	71,725	61.2%	Allocations are processed quarterly after the close of each quarter
Total Operating Expenditures	633,714	441,176	192,538	69.6%	
Capital Improvement Projects	389,786	225,026	164,760	57.7%	Mod. Adopted includes Rebudgets from FY11-12
Other Financing Uses	66,197	33,098	(99,295)	50.0%	Interfund transfers are processed quarterly after the close of each quarter
TOTAL EXPENDITURES	1,089,697	699,300	258,003	64.2%	
NET REVENUE/(DEFICIT)	(274,504)	(91,538)			
BEGINNING CASH BALANCE	(717,377)	(717,377)			Cash balances have been restated to better reflect net working capital
ENDING CASH BALANCE	(991,881)	(808,915)			

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City of Chico
 FY2012-13 Monthly Financial Report
 Fund 862 - Private Development

Actuals Through: 04/30/13
 % of Fiscal Year Spent: 84.0%
 % of Payroll Year Spent: 80.6%

Exhibit B

	MOD. ADOPTED BUDGET* 2012-13	ACTUALS as of 4/30/13	BUDGET REMAINING	% OF BUDGET REC'D (Revenue) SPENT (Expend.)	COMMENTS
REVENUES					
Construction Permit	525,000	846,841	(321,841)	161.3%	Higher than anticipated due to roof repairs & higher volume of activity
Encroachment Permit	30,000	27,260	2,740	90.9%	
Planning Filing Fees	132,000	70,330	61,670	53.3%	Higher Single Family Home activity than anticipated
Engineering Fees	70,000	39,277	30,723	56.1%	
Plan Check Fees	305,000	428,834	(123,834)	140.6%	
Plan Maintenance Fees	8,500	6,208	2,292	73.0%	
2% Deferred Development Fee	15,000	30,124	(15,124)	200.8%	
Northwest Chico Specific Plan	15,000	20,866	(5,866)	139.1%	Interfund transfers are processed quarterly after the close of each quarter
Sale of Docs/Publications	2,000	926	1,074	46.3%	
Other Financing Sources	64,227	6,250	57,977	9.7%	
TOTAL REVENUE	1,166,727	1,476,916	(310,189)	126.6%	
EXPENDITURES					
Salaries & Benefits	1,081,115	937,923	143,192	86.8%	Allocations are processed quarterly after the close of each quarter
Materials & Supplies	26,093	11,840	14,253	45.4%	
Purchased Services	22,463	838	21,625	3.7%	
Other Expenses	24,675	10,423	14,252	42.2%	
Non-Recurring Operating	3,750	0	3,750	0.0%	
Allocations	360,925	224,604	136,321	62.2%	Mod. Adopted includes Rebudgets from FY11-12
Total Operating Expenditures	1,519,021	1,185,628	333,393	78.1%	
Capital Improvement Projects	32,065	8,102	23,963	25.3%	Interfund transfers are processed quarterly after the close of each quarter
Other Financing Uses	12,303	6,151	(18,454)	50.0%	
TOTAL EXPENDITURES	1,563,389	1,199,881	338,902	76.7%	
NET REVENUE/(DEFICIT)	(396,662)	277,035			
BEGINNING CASH BALANCE	(9,311,606)	(9,033,795)			Cash balances have been restated to better reflect net working capital
ENDING CASH BALANCE	(9,708,268)	(8,756,760)			

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City of Chico
 FY2012-13 Monthly Financial Report
 Fund 863 - Subdivisions

Actuals Through: 04/30/13
 % of Fiscal Year Spent: 84.0%
 % of Payroll Year Spent: 80.6%

Exhibit B

	MOD. ADOPTED BUDGET* 2012-13	ACTUALS as of 4/30/13	BUDGET REMAINING	% OF BUDGET REC'D (Revenue) SPENT (Expend.)	COMMENTS
REVENUES					
Real Time Billing	240,000	38,042	201,958	15.9%	Real-Time Billing revenue is recorded quarterly
Real Time Billing - Priv Dev	30,000	0	30,000	0.0%	Real-Time Billing revenue is recorded quarterly
TOTAL REVENUE	270,000	38,042	231,958	14.1%	
EXPENDITURES					
Salaries & Benefits	170,445	115,659	54,786	67.9%	
Materials & Supplies	9,630	3,119	6,511	32.4%	
Purchased Services	15,291	177	15,114	1.2%	
Other Expenses	16,885	3,281	13,604	19.4%	
Allocations	184,833	133,509	51,324	72.2%	Allocations are processed quarterly after the close of each quarter
Total Operating Expenditures	397,084	255,745	141,339	64.4%	
Capital Improvement Projects	117,997	25,123	92,874	21.3%	Mod. Adopted includes anticipated Rebudgets from FY11-12
TOTAL EXPENDITURES	515,081	280,868	234,213	54.5%	
NET REVENUE/(DEFICIT)	(245,081)	(242,826)			
BEGINNING CASH BALANCE	(597,547)	(744,769)			Cash balances have been restated to better reflect net working capital
Change in Customer Deposits		137,073			
ENDING CASH BALANCE	(842,628)	(850,522)			

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