

City of Chico
FY2012-13 Monthly Financial Report
General & Park Funds

Actuals Through: 01/31/13
 % of Fiscal Year Spent: 58.3%
 % of Payroll Year Spent: 57.5%

| | MOD. ADOPTED BUDGET* | ACTUALS | BUDGET | % OF BUDGET | |
|-------------------------------------|---------------------------------|----------------------|--------------------|--|---|
| | 2012-13 | as of 1/31/13 | REMAINING | REC'D (Revenue) SPENT (Expend.) | COMMENTS |
| REVENUES | | | | | |
| Sales Tax | 17,063,400 | 5,925,494 | 11,137,906 | 34.7% | Reflects Sales Tax advances for September & October |
| Property Tax | 4,771,887 | 2,860,953 | 1,910,934 | 60.0% | Reflects first half of Property Tax (paid in January & May each yr) |
| Property Tax In Lieu of VLF | 6,357,600 | 3,141,946 | 3,215,654 | 49.4% | Received in January & May |
| Utility Users Tax | 6,788,800 | 3,606,716 | 3,182,084 | 53.1% | Reflects revenue collected through December |
| Transient Occupancy Tax | 2,023,300 | 936,870 | 1,086,430 | 46.3% | Reflects revenue collected through December |
| Other Taxes | <u>1,912,500</u> | <u>681,459</u> | <u>1,231,041</u> | <u>35.6%</u> | |
| Total Tax Revenues | 38,917,487 | 17,153,438 | 21,764,049 | 44.1% | |
| Licenses and Permits | 107,000 | 64,548 | 42,452 | 60.3% | |
| From Other Agencies | 220,100 | 308,426 | (88,326) | 140.1% | Reimbursement for fire deployments, which offsets Fire overtime |
| Charge for Current Services | 245,700 | 100,396 | 145,304 | 40.9% | |
| Fines and Forfeitures | 735,400 | 336,355 | 399,045 | 45.7% | |
| Use of Money and Property | 157,409 | 92,777 | 64,632 | 58.9% | |
| Other Revenues | <u>128,900</u> | <u>52,591</u> | <u>76,309</u> | <u>40.8%</u> | |
| All Other Revenues | 1,594,509 | 955,093 | 639,416 | 59.9% | |
| Other Financing Sources | 2,941,605 | 1,386,000 | 1,555,605 | 47.1% | Interfund transfers are processed quarterly |
| TOTAL REVENUE SOURCES | 43,453,602 | 19,494,531 | 23,959,071 | 44.9% | |
| EXPENDITURES | | | | | |
| Salaries & Benefits | 37,988,735 | 21,754,085 | 16,234,650 | 57.3% | |
| Materials & Supplies | 2,640,357 | 1,400,590 | 1,239,767 | 53.0% | |
| Purchased Services | 1,013,800 | 495,244 | 518,556 | 48.9% | |
| Other Expenses | 1,422,879 | 815,953 | 606,926 | 57.3% | |
| Allocations | 3,142,853 | 1,815,471 | 1,327,382 | 57.8% | Allocations are processed quarterly |
| Indirect Cost Allocation | <u>(3,181,948)</u> | <u>(1,590,974)</u> | <u>(1,590,974)</u> | <u>0.0%</u> | Allocations are processed quarterly |
| Total Operating Expenditures | 43,026,676 | 24,690,369 | 18,336,307 | 57.4% | |
| Capital Improvement Projects | 122,468 | 25,267 | 97,201 | 20.6% | Mod. Adopted includes anticipated Rebudgets from FY11-12 |
| Other Financing Uses | 282,677 | 33,850 | 248,827 | 12.0% | Interfund transfers are processed quarterly |
| TOTAL EXPENDITURES | 43,431,821 | 24,749,486 | 18,682,335 | 57.0% | |
| NET REVENUE/(DEFICIT) | 21,781 | (5,254,955) | | | |
| BEGINNING FUND BALANCE | 254,287 | 254,287 | | | |
| ENDING FUND BALANCE | 276,068 | (5,000,668) | | | |

* Modified Adopted Budget includes any Supplemental Appropriations approved by the City Council, Rebudgets and the adjustment to FY12-13 Beginning Fund Balance to reflect the actual FY11-12 Ending Fund Balance.

City of Chico
 FY2012-13 Monthly Financial Report
 Fund 212 - Transportation

Actuals Through: 01/31/13
 % of Fiscal Year Spent: 58.3%
 % of Payroll Year Spent: 57.5%

| | MOD. ADOPTED BUDGET* 2012-13 | ACTUALS as of 1/31/13 | BUDGET REMAINING | % OF BUDGET RECV'D (Revenue) SPENT (Expend.) | COMMENTS |
|-------------------------------------|------------------------------------|--------------------------|---------------------|--|---|
| REVENUES | | | | | |
| TDA-SB325 (LTF) | 2,329,089 | 1,105,754 | 1,223,335 | 47.5% | |
| TDA-SB620 (STA) | 514,071 | 215,895 | 298,176 | 42.0% | |
| Other County Payments | 1,680 | 1,260 | 420 | 75.0% | |
| Bicycle Locker Lease | 700 | 405 | 295 | 57.9% | |
| Rental & Lease Income | 17,220 | 13,815 | 3,405 | 80.2% | |
| Other Financing Sources | 20,000 | 0 | 20,000 | 0.0% | Booked at year-end, after the # of free-fare participants is determined |
| TOTAL REVENUE | 2,882,760 | 1,337,129 | 1,545,631 | 46.4% | |
| EXPENDITURES | | | | | |
| Salaries & Benefits | 419,124 | 263,447 | 155,677 | 62.9% | |
| Materials & Supplies | 13,859 | 6,338 | 7,521 | 45.7% | |
| Purchased Services | 2,062,958 | 1,130,933 | 932,025 | 54.8% | |
| Other Expenses | 21,422 | 1,829 | 19,593 | 8.5% | |
| Allocations | 109,526 | 55,527 | 53,999 | 50.7% | Allocations are processed quarterly |
| Total Operating Expenditures | 2,626,889 | 1,458,074 | 1,168,815 | 55.5% | |
| Capital Improvement Projects | 38,427 | 1,263 | 37,164 | 3.3% | Mod. Adopted includes Rebudgets from FY11-12 |
| Other Financing Uses | 250,000 | 125,000 | (375,000) | 50.0% | Interfund transfers are processed quarterly |
| TOTAL EXPENDITURES | 2,915,316 | 1,584,338 | 830,978 | 54.3% | |
| NET REVENUE/(DEFICIT) | (32,556) | (247,208) | | | |
| BEGINNING CASH BALANCE | 47,500 | 47,500 | | | |
| ENDING CASH BALANCE | 14,944 | (199,708) | | | |

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City of Chico
 FY2012-13 Monthly Financial Report
 Fund 307 - Gas Tax

Actuals Through: 01/31/13
 % of Fiscal Year Spent: 58.3%
 % of Payroll Year Spent: 57.5%

| | MOD. ADOPTED BUDGET* 2012-13 | ACTUALS as of 1/31/13 | BUDGET REMAINING | % OF BUDGET REC'D (Revenue) SPENT (Expend.) | COMMENTS |
|-------------------------------------|------------------------------------|--------------------------|---------------------|---|---|
| REVENUES | | | | | |
| RSTP Exchange | 827,743 | 0 | 827,743 | 0.0% | Received annually in June of each year |
| State Gas Tax-Sec 2105 | 426,446 | 177,339 | 249,107 | 41.6% | Revenue received through December |
| State Gas Tax-Sec 2106 | 290,026 | 157,777 | 132,249 | 54.4% | Revenue received through December |
| State Gas Tax-Sec 2107 | 612,010 | 292,523 | 319,487 | 47.8% | Revenue received through December |
| State Gas Tax-Sec 2107.5 | 7,500 | 0 | 7,500 | 0.0% | Received annually in June of each year |
| State Gas Tax-Sec 2103 | 957,683 | 363,609 | 594,074 | 38.0% | Revenue received through December |
| Reimbursement - Other | | 6,325 | 0 | 0.0% | Unanticipated revenue |
| Other State Payments | 2,104,261 | | 0 | 0.0% | |
| | | | 0 | 0.0% | |
| TOTAL REVENUE | 5,225,669 | 997,573 | 2,130,159 | 19.1% | |
| EXPENDITURES | | | | | |
| Total Operating Expenditures | 0 | 0 | 0 | 0.0% | Operating expenditures are not booked to this fund |
| Capital Improvement Projects | 2,881,830 | 43,197 | 2,838,633 | 1.5% | Mod. Adopted includes Rebudgets from FY11-12 |
| Other Financing Uses | 2,522,000 | 1,261,000 | (3,783,000) | 50.0% | Interfund transfers are processed quarterly |
| TOTAL EXPENDITURES | 5,403,830 | 1,304,197 | (944,367) | 24.1% | |
| NET REVENUE/(DEFICIT) | (178,161) | (306,624) | | | |
| BEGINNING CASH BALANCE | 3,637 | 3,637 | | | |
| ENDING CASH BALANCE | (174,524) | (302,987) | | | Negative due to delay in Prop 1B reimbursement funding |

* Modified Adopted Budget includes any Supplemental Appropriations approved by the City Council, Rebudgets and the adjustment to FY12-13 Beginning Fund Balance to reflect the actual FY11-12 Ending Fund Balance.

City of Chico
FY2012-13 Monthly Financial Report
Fund 850 - Sewer

Actuals Through: 01/31/13
 % of Fiscal Year Spent: 58.3%
 % of Payroll Year Spent: 57.5%

| | MOD. ADOPTED BUDGET* 2012-13 | ACTUALS as of 1/31/13 | BUDGET REMAINING | % OF BUDGET REC'D (Revenue) SPENT (Expend.) | COMMENTS |
|-------------------------------------|---|----------------------------------|-----------------------------|--|--|
| <u>REVENUES</u> | | | | | |
| Sewer Service Fees | 10,650,000 | 4,083,919 | 6,566,081 | 38.3% | Reflects revenue collected through November Unanticipated revenue Loan to the Successor Agency of the former RDA Loan to the Successor Agency of the former RDA |
| Sewer Application Fee | 10,000 | 10,800 | (800) | 108.0% | |
| Sewer Lift Station Mtce Fee | 90,000 | 54,948 | 35,052 | 61.1% | |
| Sewer In-Lieu Petetion Fee | 3,000 | 1,745 | 1,255 | 58.2% | |
| Industrial User Waste Test Fee | 10,000 | 8,447 | 1,553 | 84.5% | |
| Sale of Docs/Publications | 0 | 170 | (170) | 0.0% | |
| Interest on Loans Receivable | 17,172 | 0 | 17,172 | 0.0% | |
| Rental & Lease Income | 50,000 | 2,100 | 47,900 | 4.2% | |
| Reimbursement-Other | 0 | 1,522 | (1,522) | 0.0% | |
| Principal on Loans Receivable | 1,987,308 | 0 | 1,987,308 | 0.0% | |
| TOTAL REVENUE | 12,817,480 | 4,163,651 | 8,653,829 | 32.5% | |
| <u>EXPENDITURES</u> | | | | | |
| Salaries & Benefits | 2,670,662 | 1,422,653 | 1,248,009 | 53.3% | Allocations are processed quarterly Mod. Adopted includes Rebudgets from FY11-12 Interfund transfers are processed quarterly |
| Materials & Supplies | 1,452,516 | 511,366 | 941,150 | 35.2% | |
| Purchased Services | 810,449 | 257,717 | 552,732 | 31.8% | |
| Debt Service | 1,117,992 | 115,743 | 1,002,249 | 10.4% | |
| Other Expenses | 240,855 | 88,373 | 152,482 | 36.7% | |
| Non-Recurring Operating | 45,000 | 4,345 | 40,655 | 9.7% | |
| <u>Allocations</u> | <u>1,041,060</u> | <u>564,401</u> | <u>476,659</u> | <u>54.2%</u> | |
| Total Operating Expenditures | 7,378,534 | 2,964,598 | 4,413,936 | 40.2% | |
| Capital Improvement Projects | 6,087,544 | 661,119 | 5,426,425 | 10.9% | |
| Other Financing Uses | 1,750,627 | 875,314 | (2,625,941) | 50.0% | |
| TOTAL EXPENDITURES | 15,216,705 | 4,501,030 | 7,214,421 | 29.6% | |
| NET REVENUE/(DEFICIT) | (2,399,225) | (337,380) | | | |
| BEGINNING CASH BALANCE | 6,256,451 | 6,256,451 | | | |
| ENDING CASH BALANCE | 3,857,226 | 5,919,071 | | | |
| Fund 851 - WPCP Capital Reserve | 5,229,961 | 4,409,037 | 820,924 | 84.3% | Interfund transfers are processed quarterly |

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City of Chico
 FY2012-13 Monthly Financial Report
 Fund 853 - Parking Revenue

Actuals Through: 01/31/13
 % of Fiscal Year Spent: 58.3%
 % of Payroll Year Spent: 57.5%

| | MOD. ADOPTED BUDGET* 2012-13 | ACTUALS as of 1/31/13 | BUDGET REMAINING | % OF BUDGET REC'D (Revenue) SPENT (Expend.) | COMMENTS |
|-------------------------------------|------------------------------------|--------------------------|---------------------|---|--|
| REVENUES | | | | | |
| Parking Meters - Streets | 620,000 | 342,178 | 277,822 | 55.2% | |
| Parking Meters - Lots | 240,000 | 125,014 | 114,986 | 52.1% | |
| Parking Permits - Preferred | 5,000 | 5,612 | (612) | 112.2% | Permits renewed in July of each year |
| Parking Permits - Limited | 55,000 | 42,784 | 12,216 | 77.8% | |
| Parking Space Leases | 60,000 | 14,358 | 45,642 | 23.9% | |
| Reimb Damage to City Property | | 100 | (100) | 0.0% | Unanticipated revenue |
| TOTAL REVENUE | 980,000 | 530,046 | 449,954 | 54.1% | |
| EXPENDITURES | | | | | |
| Salaries & Benefits | 534,534 | 291,756 | 242,778 | 54.6% | |
| Materials & Supplies | 50,054 | 19,798 | 30,256 | 39.6% | |
| Purchased Services | 66,142 | 27,948 | 38,194 | 42.3% | |
| Other Expenses | 5,605 | 1,049 | 4,556 | 18.7% | |
| Allocations | 216,850 | 107,767 | 109,083 | 49.7% | Allocations are processed quarterly |
| Total Operating Expenditures | 873,185 | 448,317 | 424,868 | 51.3% | |
| Capital Improvement Projects | 576,147 | 23,274 | 552,873 | 4.0% | Mod. Adopted includes Rebudgets from FY11-12 |
| Other Financing Uses | 23,600 | 1,800 | (25,400) | 7.6% | Interfund transfers are processed quarterly |
| TOTAL EXPENDITURES | 1,472,932 | 473,391 | 952,341 | 32.1% | |
| NET REVENUE/(DEFICIT) | (492,932) | 56,655 | | | |
| BEGINNING CASH BALANCE | 744,494 | 744,494 | | | |
| ENDING CASH BALANCE | 251,562 | 801,149 | | | |

* Modified Adopted Budget includes any Supplemental Appropriations approved by the City Council, Rebudgets and the adjustment to FY12-13 Beginning Fund Balance to reflect the actual FY11-12 Ending Fund Balance.

City of Chico
 FY2012-13 Monthly Financial Report
 Fund 856 - Airport

Actuals Through: 01/31/13
 % of Fiscal Year Spent: 58.3%
 % of Payroll Year Spent: 57.5%

| | MOD. ADOPTED BUDGET* 2012-13 | ACTUALS as of 1/31/13 | BUDGET REMAINING | % OF BUDGET REC'D (Revenue) SPENT (Expend.) | COMMENTS |
|-------------------------------------|------------------------------------|--------------------------|---------------------|---|---|
| <u>REVENUES</u> | | | | | |
| Airport Improvement Program | 310,193 | 210,108 | 100,085 | 67.7% | Grant revenue received on reimbursement basis |
| Fuel Flowage Fees | 30,000 | 18,661 | 11,339 | 62.2% | 4-6 week lagtime in revenue remittance |
| Landing Fees | 50,000 | 26,500 | 23,500 | 53.0% | |
| Sales of Docs/Publications | 0 | 10 | (10) | 0.0% | Unanticipated revenue |
| Rental & Lease Income | 283,000 | 144,990 | 138,010 | 51.2% | |
| T-Hanger Rental & Lease Income | 77,000 | 66,756 | 10,244 | 86.7% | |
| Concession Income | 60,000 | 44,707 | 15,293 | 74.5% | |
| Reimbursement-Other | 5,000 | 2,996 | 2,005 | 59.9% | |
| Reimb of Damage to City Property | 0 | 125 | (125) | 0.0% | Unanticipated revenue |
| TOTAL REVENUE | 815,193 | 514,852 | 300,341 | 63.2% | |
| <u>EXPENDITURES</u> | | | | | |
| Salaries & Benefits | 268,108 | 137,604 | 130,504 | 51.3% | |
| Materials & Supplies | 101,691 | 55,990 | 45,701 | 55.1% | |
| Purchased Services | 70,558 | 35,704 | 34,854 | 50.6% | |
| Other Expenses | 8,415 | 5,186 | 3,229 | 61.6% | |
| <u>Allocations</u> | <u>184,942</u> | <u>78,532</u> | <u>106,410</u> | <u>42.5%</u> | Allocations are processed quarterly |
| Total Operating Expenditures | 633,714 | 313,015 | 320,699 | 49.4% | |
| Capital Improvement Projects | 389,786 | 224,886 | 164,900 | 57.7% | Mod. Adopted includes Rebudgets from FY11-12 |
| Other Financing Uses | 66,197 | 33,099 | (99,296) | 50.0% | Interfund transfers are processed quarterly |
| TOTAL EXPENDITURES | 1,089,697 | 570,999 | 386,304 | 52.4% | |
| NET REVENUE/(DEFICIT) | (274,504) | (56,147) | | | |
| BEGINNING CASH BALANCE | (720,553) | (720,553) | | | |
| ENDING CASH BALANCE | (995,057) | (776,700) | | | |

* Modified Adopted Budget includes any Supplemental Appropriations approved by the City Council, Rebudgets and the adjustment to FY12-13 Beginning Fund Balance to reflect the actual FY11-12 Ending Fund Balance.

City of Chico
 FY2012-13 Monthly Financial Report
 Fund 862 - Private Development

Actuals Through: 01/31/13
 % of Fiscal Year Spent: 58.3%
 % of Payroll Year Spent: 57.5%

| | MOD. ADOPTED BUDGET* 2012-13 | ACTUALS as of 1/31/13 | BUDGET REMAINING | % OF BUDGET REC'D (Revenue) SPENT (Expend.) | COMMENTS | |
|-------------------------------------|------------------------------------|--------------------------|---------------------|---|---|--|
| <u>REVENUES</u> | | | | | | |
| Construction Permit | 525,000 | 547,597 | (22,597) | 104.3% | Higher than anticipated due to roof repairs & higher volume of activity | |
| Encroachment Permit | 30,000 | 14,530 | 15,471 | 48.4% | | |
| Planning Filing Fees | 132,000 | 46,006 | 85,994 | 34.9% | | |
| Engineering Fees | 70,000 | 26,819 | 43,181 | 38.3% | | |
| Plan Check Fees | 305,000 | 282,757 | 22,243 | 92.7% | | |
| Plan Maintenance Fees | 8,500 | 3,993 | 4,507 | 47.0% | | |
| 2% Deferred Development Fee | 15,000 | 19,161 | (4,161) | 127.7% | | |
| Northwest Chico Specific Plan | 15,000 | 13,272 | 1,728 | 88.5% | | |
| Sale of Docs/Publications | 2,000 | 640 | 1,360 | 32.0% | | |
| Other Financing Sources | 64,227 | 0 | 64,227 | 0.0% | | Interfund transfers are processed quarterly |
| TOTAL REVENUE | 1,166,727 | 954,774 | 211,953 | 81.8% | | |
| <u>EXPENDITURES</u> | | | | | | |
| Salaries & Benefits | 1,081,115 | 656,660 | 424,455 | 60.7% | Allocations are processed quarterly | |
| Materials & Supplies | 26,093 | 7,961 | 18,132 | 30.5% | | |
| Purchased Services | 22,463 | 444 | 22,019 | 2.0% | | |
| Other Expenses | 24,675 | 7,750 | 16,925 | 31.4% | | |
| Non-Recurring Operating | 3,750 | 0 | 3,750 | 0.0% | | |
| <u>Allocations</u> | <u>360,925</u> | <u>144,236</u> | 216,689 | 40.0% | | |
| Total Operating Expenditures | 1,519,021 | 817,050 | 701,971 | 53.8% | | |
| Capital Improvement Projects | 32,065 | 8,102 | 23,963 | 25.3% | | Mod. Adopted includes Rebudgets from FY11-12 |
| Other Financing Uses | 12,303 | 6,152 | (18,455) | 50.0% | | Interfund transfers are processed quarterly |
| TOTAL EXPENDITURES | 1,563,389 | 831,304 | 707,479 | 53.2% | | |
| NET REVENUE/(DEFICIT) | (396,662) | 123,471 | | | | |
| BEGINNING CASH BALANCE | (9,311,606) | (9,311,606) | | | | |
| ENDING CASH BALANCE | (9,708,268) | (9,188,136) | | | | |

* Modified Adopted Budget includes any Supplemental Appropriations approved by the City Council, Rebudgets and the adjustment to FY12-13 Beginning Fund Balance to reflect the actual FY11-12 Ending Fund Balance.

City of Chico
 FY2012-13 Monthly Financial Report
 Fund 863 - Subdivisions

Actuals Through: 01/31/13
 % of Fiscal Year Spent: 58.3%
 % of Payroll Year Spent: 57.5%

| | MOD. ADOPTED BUDGET* 2012-13 | ACTUALS as of 1/31/13 | BUDGET REMAINING | % OF BUDGET REC'D (Revenue) SPENT (Expend.) | COMMENTS |
|-------------------------------------|------------------------------------|--------------------------|---------------------|---|--|
| <u>REVENUES</u> | | | | | |
| Real Time Billing | 240,000 | 10,820 | 229,180 | 4.5% | Real-Time Billing revenue is recorded quarterly |
| Real Time Billing - Priv Dev | 30,000 | 0 | 30,000 | 0.0% | Real-Time Billing revenue is recorded quarterly |
| TOTAL REVENUE | 270,000 | 10,820 | 259,180 | 4.0% | |
| <u>EXPENDITURES</u> | | | | | |
| Salaries & Benefits | 170,445 | 72,843 | 97,602 | 42.7% | |
| Materials & Supplies | 9,630 | 2,384 | 7,246 | 24.8% | |
| Purchased Services | 15,291 | 94 | 15,197 | 0.6% | |
| Other Expenses | 16,885 | 2,354 | 14,531 | 13.9% | |
| <u>Allocations</u> | <u>184,833</u> | <u>92,107</u> | 92,726 | <u>49.8%</u> | Allocations are processed quarterly |
| Total Operating Expenditures | 397,084 | 169,781 | 227,303 | 42.8% | |
| Capital Improvement Projects | 117,997 | 20,282 | 97,715 | 17.2% | Mod. Adopted includes anticipated Rebudgets from FY11-12 |
| TOTAL EXPENDITURES | 515,081 | 190,063 | 325,018 | 36.9% | |
| NET REVENUE/(DEFICIT) | (245,081) | (179,243) | | | |
| BEGINNING CASH BALANCE | (597,547) | (597,547) | | | |
| ENDING CASH BALANCE | (842,628) | (776,790) | | | |

* Modified Adopted Budget includes any Supplemental Appropriations approved by the City Council, Rebudgets and the adjustment to FY12-13 Beginning Fund Balance to reflect the actual FY11-12 Ending Fund Balance.